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DUNLOP
provides
the
greatest
possible
**TYRE
ECONOMY**

CHINESE OFFICIALLY DENY FALL OF KAILU

MAIN OFFENSIVE TO-DAY

TOKYO WAR OFFICE ANNOUNCEMENT

Tokyo, Feb. 25.
The War Office announces
that the Jehol operations are
being launched to-day.—*Reuter*.

TENSE TEST FIGHT

BRIGHT KNOCK BY LARWOOD

HAMMOND'S 101

TWO MEN RUN OUT BEFORE TEA

Sydney, Feb. 25.
Two quick successes shortly be-
fore tea to-day put a better com-
plexion on the Fifth Test from
the Australian viewpoint this
afternoon, though with 348 on
the board with four wickets to
fall, England were still in a good
position.

An hour earlier, Australia
looked to be in a tight corner,
thanks largely to an unexpected
display of brilliance by Larwood,
who flogged the bowlers merci-
lessly and was very unfortunate
to miss his century. He was
dismissed after compiling 98.
Hammond, in the morning, put
together the first Test century for
England since the First Test
match.

LARWOOD'S EFFORT.

The match was resumed in glori-
ous weather this morning before
a crowd of about 17,000 spectators.

AUSTRALIA.—1st Innings: 435
(Bradman 48; O'Brien 61; McCabe
73; Darling 85; Oldfield 52; Lee
42)

ENGLAND.—1st Innings.

Stalliffe, c Richardson, b O'Reilly 56
Jardine, c Oldfield, b O'Reilly 18
Hammond, lbw b Lee 101
Larwood, c Ironmonger, b Lee 58
Leyland run out 42
Watts not out 4
Aines run out 4
Extras 12

Total (for 6 wickets) 349

Fall of wickets: 1 for 31; 2 for
153; 3 for 245; 4 for 310; 5 for 330;
6 for 349.

CLOSING SCORE:

ENGLAND 418 for 8.

It was the general assumption that
Larwood, who was put in late last
night for the purpose of averting
the loss of a regular batsman in
the failing light, would go early
to-day.

Rut Larwood defied convention
and began to do the bulk of the
run-getting. He punished O'Reil-
ly, Alexander and Ironmonger in-
discriminately, and runs came
very quickly. Two hundred runs
appeared after 207 minutes
play and the partnership
between Hammond and Lar-
wood reached its first fifty in 54
minutes.

BOUNDARY HITS.

Larwood was getting the bulk of
the runs. He sent Ironmonger
flashing to the boundary, then he
let out at Alexander and sent the
ball rattling the pickets off two
successive balls. Later he pulled
Alexander to the leg boundary, to
reach his personal 50 in 77 minutes,
a knock including six fours.

HAMMOND OUT.

Hammond reached his century
soon afterwards, cutting Ironmon-
ger for a single. Then he attempt-
ed to pull Lee to leg and was given
out. He batted for 207
minutes. (Continued on Page 16.)

AIR RAID DAMAGE IN CHAOYANG

MUCH DESTRUCTION AND LOSS OF LIFE

DEFENCE LINE STILL HOLDS FIRM

PEKING, FEB. 25, 1 p.m.

OFFICIAL COMMUNIQUE STATE THAT THE
CHINESE FORCES AT CHAOYANG ARE HOLD-
ING THEIR LINES, BUT THE CONSTANT BOMB-
INGS OF THE CITY BY JAPANESE PLANES HAVE
CAUSED THE DEATHS OF MANY CIVILIANS.
MANY HOUSES HAVE BEEN DESTROYED.

Military headquarters have received no confir-
mation of the Japanese claim to the capture of Kailu. An
official despatch from Kailu last night reports attacks
by Manchukuo and Mongolian troops, all of which were
beaten off.—*Reuter*.

(FROM OUR SPECIAL CORRESPONDENT)

(By Telegraph. Copyright, Telegraphic Messages Ordinance, 1894. Received, February 25, 1.53 a.m.)

PEKING, Feb. 25.

FAST BODIES OF JAPANESE TROOPS, AIDED
BY MANCHUKUO FORCES, ARE NOW ON THE
MOVE IN JEHOI PROVINCE ALTHOUGH
JAPAN'S GREAT DRIVE IS NOT YET FULLY
UNDER WAY.

Official reports from Jehol state that nowhere have
the Japanese troops yet come into contact with defence
positions held by the Chinese regular forces, the heavy
fighting which has occurred so far having been under-
taken by the Volunteers.

Military experts acknowledge the wisdom of the
Chinese tactics which mean that the Japanese forces
will not be offered battle in easy country, but will find
the Chinese regulars at full strength in the mountainous
and difficult country which lends every aid to the de-
fenders and exposes the invaders to surprise attacks
and ambushes.

The Japanese are now pushing ahead as fast as they
are permitted. It is believed that the Japanese drive,
which has now developed into three distinct thrusts,
one through Kailu, one through Chaoyangfu, and one
from Suichung, is aimed at the capture of Chihfeng, in
the north, and Lingyuan, in the south, the two most
vital passes in Jehol Province.

Before either of these passes are reached, the Japanese must
dispose of strong Chinese positions, while the passes themselves
are well prepared for attack.

The terrible wintry conditions which still exist all
over the province are favourable to the Chinese. The
hardy Volunteers and the Chinese regulars, who are well
accustomed to the conditions are likely to fare much
better than the Japanese.—*Our Own Correspondent*.

60,000 JAPANESE TROOPS IN ACTION

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Messages Ordinance, 1894. Received, February 25, 9.10 a.m.)

Peking, February 25.

Although forty thousand Japa-
nese and Manchukuo troops were
engaged, the Japanese drive on
Chaoyangfu has met with serious
opposition. A large-scale frontal
attack failed to make any impres-
sion on the strong Chinese position
and heavy losses were suffered by
the attackers.

It appears that the much-heard-
of Japanese Air Force has not yet
justified itself due to the severe
weather which has created difficult
flying conditions both for flying
and for bombing.

It is estimated that the Japa-
nese troops now engaged in the
operations in Jehol total at least
sixty thousand, to which number
of invaders has to be added a
considerable force of Manchukuo
troops.

The Manchukuo troops are
operating chiefly in the region of
Kailu, which has been occupied
while the attack in the south is
largely being undertaken by Ja-
panese troops.

TANG YU-LIN'S REPORT.

General Tang Yu-lin, the Gov-
ernor of Jehol, reports from the
provincial capital that the Japa-
nese have not so far met the Chi-
nese regulars, but only the Volun-
teers. These hardy forces, inured
to the terrible wintry conditions,
appear to be giving the Japanese
advance party plenty to think
about, although the full weight of
the Japanese forces has yet to
be felt.

The Japanese attack is only just
beginning to gain impetus, al-
though no progress of importance
has been made at Chaoyangfu,
where a series of attacks have
been brought to a halt by the
stubborn resistance of the Volunteers.

LINGYUAN OBJECTIVE.

As a result of the failure of
their frontal attacks to break
through the Chinese lines, the
Japanese are endeavouring to make
a circuitous route to the south,
evidently aiming at the capture of
Lingyuan. (Continued on Page 6.)



On the march in the battle area of Jehol, Chinese troops traversing rough country. The paucity of roads makes all military movements extremely difficult, with the result that troops make use of any defile, such as the one shown in the picture. (Photo: Serge Vargassoff).

AMERICA'S FOREIGN POLICY

NEW MINISTER'S STATEMENT CONTRIBUTION TO PEACE

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Messages Ordinance, 1894. Received, February 25, 11.25 a.m.)

Washington, Feb. 24.

The future policy of the new
Government was defined by Mr.
Cordell Hull, the Secretary of
State, in the course of an inter-
view to-day.

Mr. Hull declared that there
be no laxity by America or any
other nation in the observance of
the letter and spirit of treaties and
international good faith.

There should be same, realistic
international co-operation, keep-
ing in mind American traditions
and the Constitution, to aid in the
preservation of the peace of the
world.

Mr. Hull added that the success
of the foreign policies of the new
Government would be determined
by the extent of its aid in restor-
ing world commerce and maintain-
ing world peace.—*Reuter*

BRITAIN'S NEXT BUDGET

CIVIL SERVICE REDUCTIONS

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Messages Ordinance, 1894. Received, February 25, 9.10 a.m.)

London, Feb. 25.

A drop of £32,000,000 is shown
in the Civil Service Estimates for
1933, including the Revenue De-
partments, which total £391,000,-
000.

But after allowing for the votes
which are not included and sup-
plementary estimates, the net total
for 1933 will only show a reduction
of between £7,000,000 and £12,-
000,000 as compared with 1932.

The India Office Estimates are
£183,195 as against £114,610 last
year.—*Reuter*

ANGLO-AMERICAN DISCUSSION

AMBASSADOR SEES MR. STIMSON

London, Feb. 24.
Sir Ronald Lindsay, the British
Ambassador in Washington, con-
ferred with Mr. H. L. Stimson,
the Secretary of State, to-day.
He expects soon to meet Mr.
Cordell Hull, who has been select-
ed by President-Elect Roosevelt as
Mr. Stimson's successor.—*British
Wireless*.

THE SINEW OF WAR

SHANGHAI BANKERS' BIG LOAN

Shanghai, Feb. 25.

It is reported that the
Chinese bankers of Shanghai
have advanced ten million dollars
to the Government for military
expenses in connection with the
operations in Jehol and they have
intimated that they are pre-
pared to furnish more when the
money is required.—*Reuter*

ANTI-JAPAN ARMS EMBARGO

PLAIN DUTY OF BRITAIN SAYS THE TIMES

PRESS COMMENT

London, Feb. 25.

Japan's rejection of the
League's Report and the threat
of withdrawal provides the main
topic in this morning's papers.

An international embargo on
arms and money for Japan should
be imposed immediately, declares
the *News-Chronicle*, which adds
that the British Admiralty's de-
finition of "contraband of war"
during the Great War will serve.

For every reason it is desirable
that Japan should maintain her co-
operation with the Disarmament
Conference, declares *The Times*.

UNWORTHY.

It would be unworthy of a great
nation like Japan to abstain com-
pletely from all participation in the
good work which the League is
doing in so many spheres because
on one issue her views and the
League's views are irreconcilable.
It is not necessary to doubt Mr.
Matsuoka's assertion that "our de-
sir is to help China." It is by no
means impossible that Japan
temporarily will bestow on Man-
churia a better administration than
ever it had before and as a result
of the present action, neighbour-
ing parts of Northern China may
soon enjoy order and peace from
rival warlords.

GONE BACK ON PLEDGES.

It will not be denied that
Japan has some justice in
her claim that she is doing a
work of civilization, but the ir-
refutable charge is that she has
gone back on her pledges. She
has repudiated her obligations in
treaties and the League Covenant.
The militarist methods of Japan
cannot be reconciled with the
principles of the League, which
has no choice but to reject them.

LEAGUE MEMBER'S DUTY.

It is not in a position to
impose the settlement which
has been drawn up, but all

ENGLAND SNOWBOUND

BLIZZARD OVER THE SOUTH

RAILWAYS & ROADS IMPASSABLE

London, Feb. 24.

The wintry weather con-
tinues unrelaxed and large
areas of England are now
snowbound. The blizzard in
South Wales to-day was the
worst experienced for some
years.

In Yorkshire, and other north-
ern counties, many roads are im-
passable. Deep snow drifts block some
of the main roads in the West of
England and elsewhere, isolating
small villages.

Telephone communication with
South Wales and with Ireland is
interrupted and a heavy delay has
occurred on some of the main rail-
way services, particularly between
London and the West, while some
local services have been suspend-
ed.

London and the Southern coun-
ties were visited by a blizzard this
afternoon.—*British Wireless*

the members of the League
are bound to do all in their
power to further its ultimate
triumph.

In the meantime, their plain
duty is to refuse help in any way
to a country engaged in trying to
impose a settlement on its own.

Government licences for the
export of arms should at least
be withheld during the pre-
sent dispute from all consigna-
ments of arms and ammu-
nition destined for Japan.

LONDON'S DECISION.

Any decision affecting the vital
interests of Britain and the Em-
pire must be taken in London and
not in Geneva, declares the
Daily Express, while the *Daily Morn-
ing* says that our business is to
keep carefully aloof, to refuse
to make war in the vain hope of
stopping a war made by others.

From to-day, says the *Daily
Herald*, neither the League nor any
League Power can in honour or
duty profess complete neutrality.
It adds that China is, at the
very least, entitled to the
moral support of every State
which adheres to the Coven-
ant.

The *Daily Telegraph* declares
that if peace can be brought about
on terms not plainly repugnant
to the principles of the League
that body may yet be strength-
ened by the restoration of one of
its original pillars.—*Reuter*.

GRIFFINS CHAMPIONS

WARRINGTON WINS IN FINE STYLE

COURSE RECORDS BROKEN

The principal event of to-day's
races, the Spring Subscription
Griffins' Champions, was won in
fine style by the favourite, which
cantered home an easy winner,
paying a dividend of \$12.70.

The Goat took the lead at the
start and drawing out from the
rest of the field kept a distance
of twelve lengths in front until
the mile post, when the others
closed and soon passed him.

Golden Dragon swept into the
lead and held it into the straight
when Warrington challenged,
sprang out in front and cantered
home.

RECORDS BROKEN.

The records were broken, by
Rosy Morn in the Flemington
Plate and King's Justice in the
Happy Valley Spring Handicap.

The attendance was the largest
for the Meeting, despite the fact
that the weather was chilly and
dull. A very fast track gave
promise of good going.

In the second race, the Flem-
ington Stakes, Mr. H. Y. Liang's
Rosy Morn, ridden by Mr. T. L.
(Continued on Page 6.)

CASH SWEEPS

LUCKY NUMBERS AT THE RACES

Race 1

No. 574 \$1,615.60
353 461.60
766 230.80
Unplaced ponies (\$50 each):
Nos. 635, 763, 182, 484, 243, 647,
611, 737, 507, 216, 199, 268, 215,
78, 517, 96.

Race 2

No. 172 \$2,437.40
433 696.40
484 348.20
Unplaced ponies (\$50 each):
Nos. 624, 614, 729, 780, 489.

Race 3

No. 175 \$2,660.00
437 760.00
840 380.00
Unplaced ponies (\$50 each):
Nos. 792, 789, 415, 524.

Race 4

No. 27 \$3,304.00
955 934.00
1,230 472.00
Unplaced ponies (\$50 each):
Nos. 854, 320, 175, 689.

Race 5

No. 454 \$3,504.20
7 1,001.20
127 500.60
Unplaced ponies (\$50 each):
Nos. 1,304, 193, 901, 10, 19.

Race 6

No. 330 \$3,682.00
356 1,052.00
179 856.00
Unplaced ponies (\$50 each):
Nos. 1,230, 116, 675, 1152, 286,
1157, 911, 1004, 477, 151.

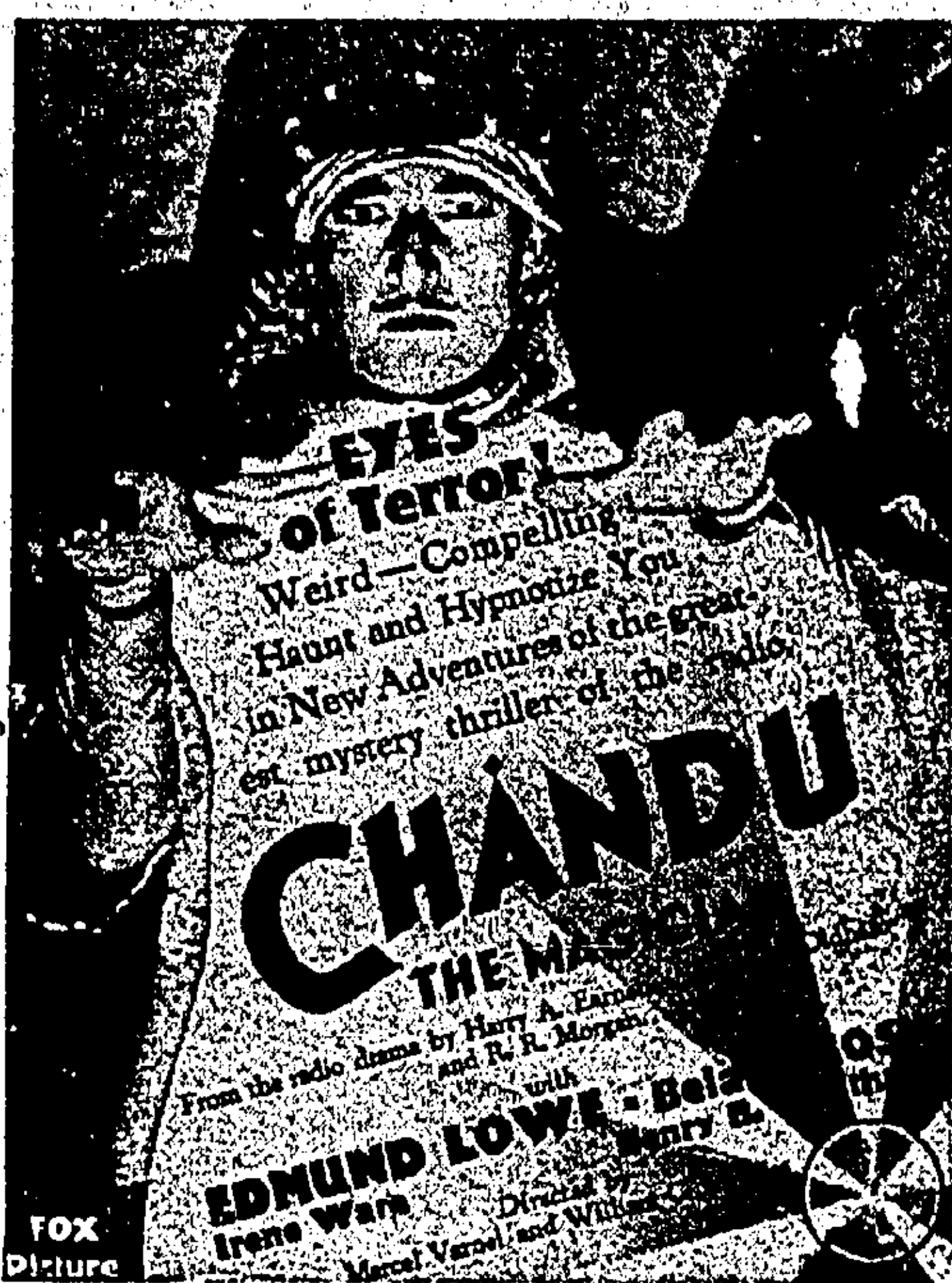
Race 7

No. 114 \$4,137.00
842 1,182.00
700 569.00
Unplaced runners (\$50 each):
Nos. 702, 107, 872.

STOP PRESS

KING'S THEATRE

COMING SHORTLY.



THE WORLD OF WOMEN



FASHION NEWS.

Little Change in Skirts.

Skirts apparently will change very little—unless several designers change their minds at the last minute.

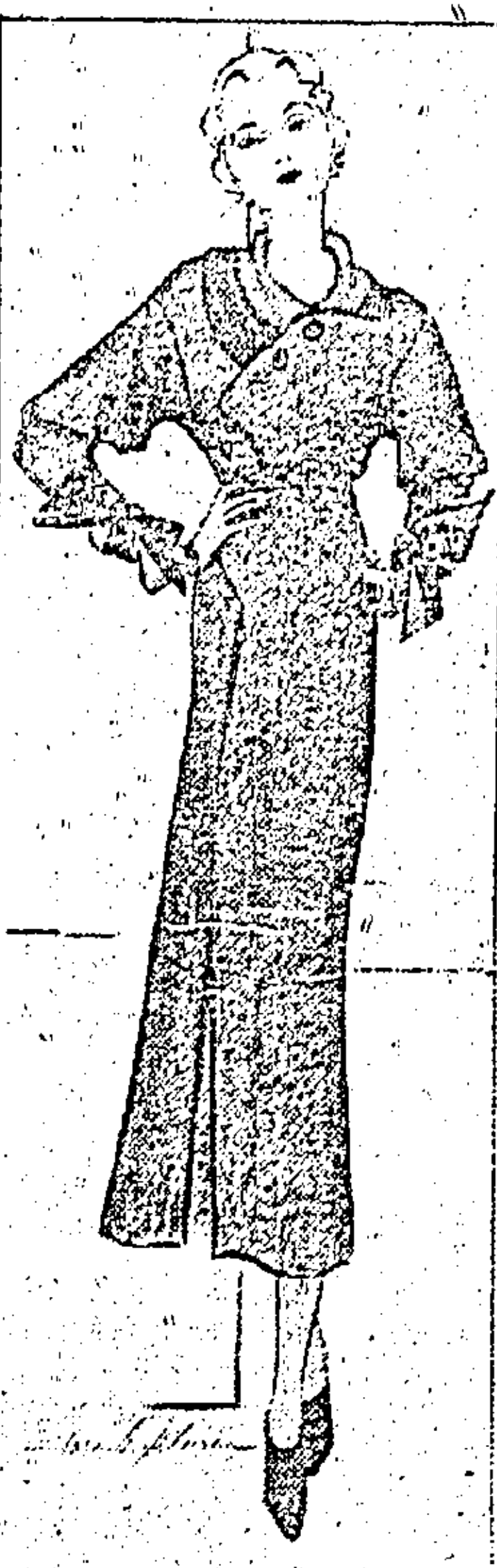
It is true that one dressmaker has announced his intention of introducing a definitely long skirt for afternoon wear, but this is likely to interest the Parisienne far more than the Englishwoman.

It is significant of the influence English women have on the fashions, and how the designers keep their needs in mind, that the most practical of the new fashions are being definitely created for the English market.

And Great Britain may be proud of the fact that some of the materials British designers have been working on during the last few months will make their appearance in more than one great collection. The new linen tweed is one of them.

And last, but not least, sleeves are again all-important. But there is a new comer—a full three quarter sleeve which will be used on semi-tailored frocks in a way to give a totally new effect and a hint of flamboyance, which is very becoming to women with the slim figure.

Dressmakers cannot ignore the importance of the full sleeve, and they are doing some interesting things with them this spring. But the fulness is introduced nearer the wrist and the elbow than the shoulder.



This runabout dress is made of a mixed tweed, in red, white and blue, and is very smart. It has charming wide shoulders, comfortable sleeves and a very smart neck arrangement. The collar and the sleeve band and bows are made of red and blue velvet, a combination that is lively yet keeps its freshness a long time.



Brilliant Aid in Livening Frocks.

By Joan Savoy.

If you want something very, very new and equally smart, the new Chanel costume jewellery will make you scintillate.

New dresses seem just made for the sparkling, original touch that it gives. Particularly the high front necklines that most of the latest evening things have.

And it is increasingly smart to be a bit brilliant in the evening. Some gowns are made with beads sparkling in set designs. The majority of the new things, however, depend on added jewellery to accent the mode.

This new Chanel necklace and

bracelet has a fringe of sparkling round-cut brilliants. And, following the old adage, you hitch your fringe of sparklers to a star! This star happens to be a magnificent, shining one. Moreover, it is detachable and you can wear it alone as a decoration. The bracelet has the same fringe of simulated diamonds, an innovation that intrigues smart women.

The gown is one of the pastel crepes, in lovely dusty pink, made with simple, high front neckline and wide shoulders. The belt ties in front and its long ends swing clear to the floor, making a very graceful line to the skirt.

The cut of this dress is particularly charming when jewellery is added. For the entire upper part of the bodice is unseamed and severe. There is a marked pointed effect below the bust and then the skirt is cut in the same severe lines about the hips, very cleverly done to fit superbly and yet very full at the bottom.

Instead of Stair Rods

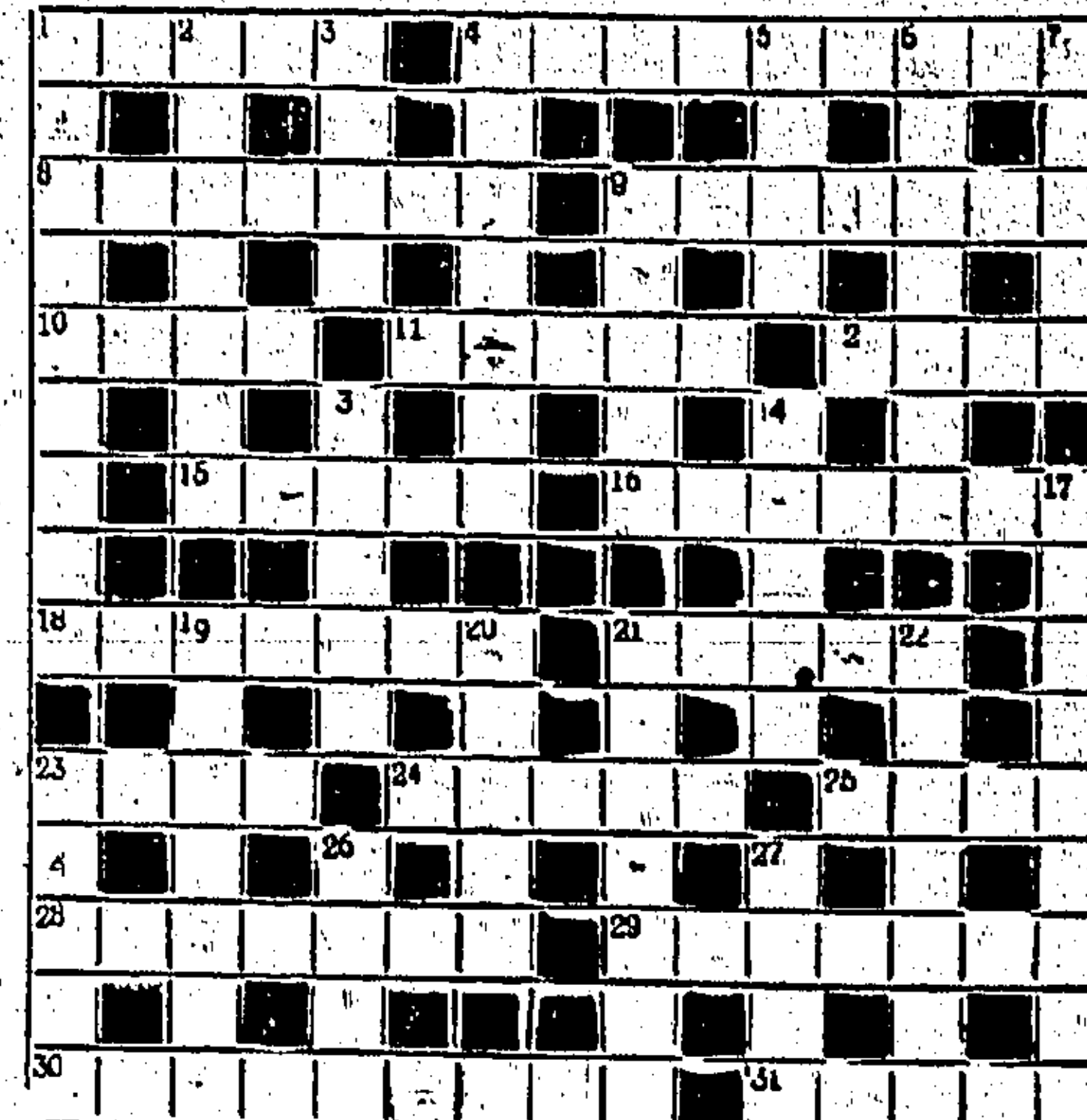
The canes used in the garden to stake flowers may be used as cheap but effective substitutes for the usual expensive stair carpet rods.

A screw eye of sufficient size to take the cane is screwed on either

side of the carpet and the rod slipped through. This is an effective arrangement, and is easily removable for cleaning purposes.

The canes can be varnished, and so treated only require a rub with a duster.

OUR BRITISH CROSSWORDS



Across

- 1 Maxim (sounds like) to a Russian, but it's pretty lively about two week ends.
- 4 Having the heart of an Arab, it's no wonder this iron steed too often scorches.
- 8 Nothing in a backward report would go to make a soldier.
- 9 English company with a little French one at heart.
- 10 Set a little bed beside this lake and get a set of folks.
- 11 French river that contains a German one.
- 12 It is a blemish.
- 15 Corruption.
- 16 Book of the O.T.
- 18 Dregs that are crushed to powder if curtailed.
- 21 What you "knead"?
- 23 This fellow will make a wreath or string of beads if you give him a permit or hindrance.
- 24 In an elephant or in ivory.
- 25 Nearly all women.
- 26 Fraction of time at once.
- 30 Ninety ton (anagram).
- 31 Never changes in the dressing-room, but usually on the stage.

Down

- 1 Meeting where the ring monopolises over three-quarters of the space.
- 2 U.S.A. State.
- 3 Pays when properly laid out.
- 4 A dog mutilated isn't the sort of thing a poor swimmer wants to contend with.
- 5 Many a bishop would like to be under it.
- 6 Associated with the name of Adam in London, but it's not as old as that.
- 7 If you want to weep over a

trifling point, go below the church.

9 Sinful way to treat the King of Spain's beard.

13 Frequent.

14 Wine.

17 Something you expect countless in novels to raise.

19 It's something quite new for an ordinary man to be above this.

20 Sleepers, sing, or womers.

21 Do this to defend your town, and you're sure to score, if with twice the number enveloping it.

22 Make a search for liquors before a mixed game.

23 Its wearer may lose it after decapitation, but after a second, it would be his own.

26 "A—among the Indies, is a most dreadful thing." ("Midsummer Night's Dream").

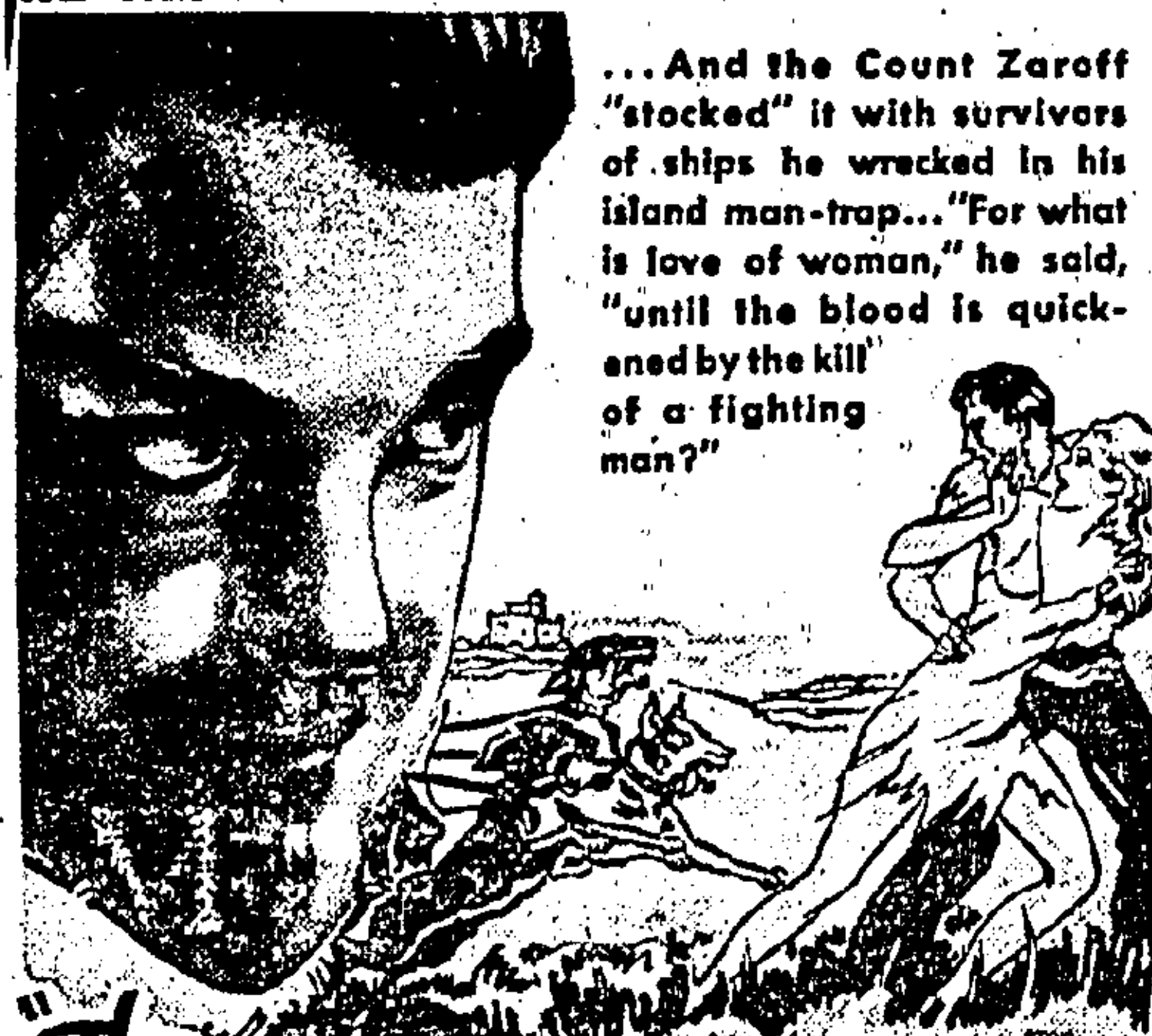
27 "To what base—may return. Horatio!" ("Hamlet").

Yesterday's Solution.

DENTURE COVERING
YESTERDAY'S SOLUTION
N. C. L. A. C. A. N. A. N. A. C.
A. C. H. E. R. O. P. O. D. A. R. S.
S. R. E. T. C. H. U. P. P. O. G.
T. R. I. B. A. I. L. L. A. T. H. E. R.
Y. E. S. T. E. A. R. P. T. Y.
S. T. O. Y. E. R. I. S. H.
W. E. E. P. D. S. O. S. A. A.
A. G. N. A. I. L. A. S. T. Y. L. E.
S. I. D. O. L. I. E. T.
S. P. O. T. A. C. O. A. O. N. C. E.
A. M. O. R. N. I. N. G. I. D. F. M.
I. E. N. F. O. R. M. A. T. I. O. N.
L. E. G. E. N. D. S. E. N. T. R. E. A. T.

TO-DAY AT THE CENTRAL.

HE KEPT A HUMAN HUNTING PRESERVE!



THE MOST DANGEROUS GAME

POSITIVELY THE THRILLER OF THRILLERS!

JOEL McCREA, Fay Wray
Leslie Banks, Robt. Armstrong

A COOPER-SCHOEDSACK PRODUCTION
Based on the story by Richard Connell. Directed by Ernest B. Schoedsack and Irving Pichel. David O. Selznick, Executive Producer.
AN RKO-RADIO PICTURE—OF COURSE!

FOOK WENG & CO

(The Chinese Art Shop)

FOR

Finest Embroidery, Drawn work, Silk, Lingerie, Apparel, Cloisonne, Lacquer & Pewter ware, Curios and all kinds of Chinese Novelties.

Good Quality & Moderate Price.

1, Peninsula Hotel Arcade,
20, Hankow Road,
KOWLOON.

SALESMAN SAM

Next on the Docket!

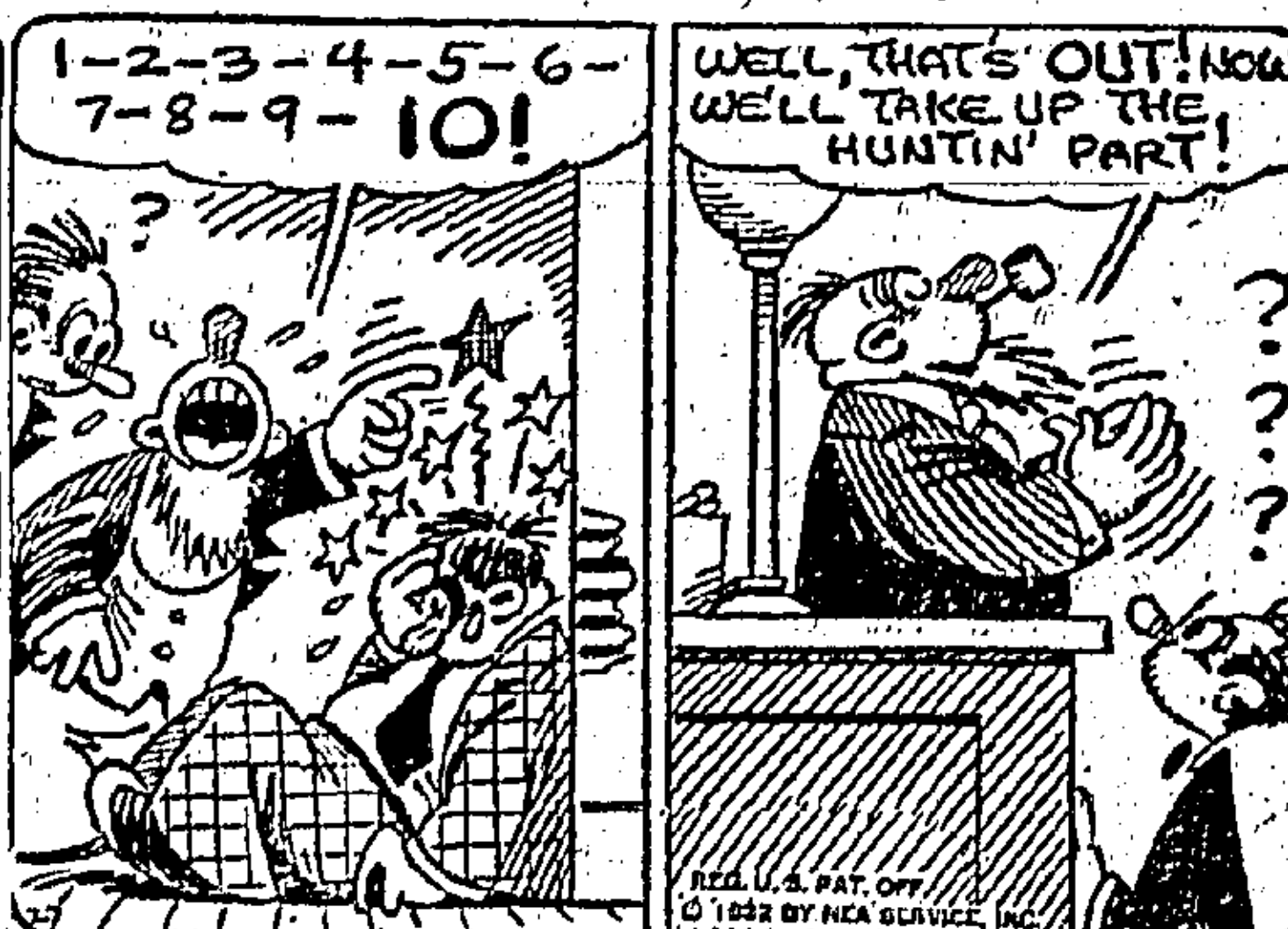
By Small

In top
condition



Children thrive well if
nourished by SCOTT'S
Emulsion which en-
riches the blood and
prevents childhood
ailments. Ask for

SCOTT'S
Emulsion



SPOTLIGHT

BEGIN HERE TO-DAY

SHEILA SHAYNE, whose parents were well-known vaudeville entertainers, is in New York looking for a job. Sheila is a dancer. After much discouragement she is hired to substitute for DAISY GLEASON, another dancer, who has sprained an ankle. While rehearsing at JOE PARIS' song shop Sheila meets TREVOR LANE and DICK STANLEY, rich and socially prominent. Dick urges Lane to include Sheila in the programme of entertainment at a party he is giving. Sheila refuses, knowing she will be too tired after a day of rehearsing and the performance that night. However, Dick comes to the theatre later and persuades her to come.

They arrive at the party and Sheila sings. She meets several celebrities, including GORDON MANDRAKE, a well-known producer. Later Dick escorts her home. Sheila finds herself becoming interested in Dick, though she is well aware this is foolish.

CHAPTER XI

It was June. Sheila was still playing split weeks with Roscoe's act which had not been booked for a solid engagement after all. But split weeks here and there were better than nothing. Sheila solemnly agreed.

Dick Stanley approved of the arrangement because it kept her where he could see her frequently. He would call for her and take her to a late breakfast—often at the Casino in the park among the early lunchers. Then, if Sheila did not have to play a matinee, they would drive through Westchester or out on Long Island where they would swim and spend leisurely hours on the beach.

Then, for days perhaps, Dick would seem to forget her. He might make a flying trip home or to his family's summer cottage, a palatial affair of which he spoke in an off-hand manner as the "shack." Sometimes Sheila knew he had engagements with girls in Trevor Lane's Long Island set.

Dick made no excuses, asked no questions about how Sheila spent the time during his absences. He would just seem to drop her after a long and ardent rush in which her heart would leap in tumult at his voice over the telephone or skip a beat when, running down the stairs to greet him in Ma Lowell's lower hall, she would see his browned face and broad smile.

But there was another side of the situation. Sheila had to add to her wardrobe considerably to appear well dressed for all these engagements with Dick. As Myrt said, it "ran into money." Of course Sheila couldn't compete with those rich girls. Dick would have told her that "anything she wore was lovely," but Sheila knew, just the same, that sooner or later he would begin to compare her unconsciously with the carefully groomed girls whom he met in his own set. The comparison could not help but be to Sheila's disadvantage.

So she bought dresses—picked up here and there in basements, some touch betraying their cheapness removed by Sheila's own skillful fingers, some bit of handwork added possibly. She bought hats and was fortunate that almost any hat looked well on her. She could wear a basement hat at just the right angle and make it look—well, almost Fifth Avenue. Shoes and hose remained serious problems. Cheap ones just would not do. It was discouraging business, trying to appear in a new outfit every once in a while and at the same time to save money.

This morning, attired in a blue linen frock with finely embroidered

ed collar and cuffs of white, a small white hat pulled down over her satin hair, Dick thought Sheila had never looked so lovely. He looked up from his coffee, smiling indolently. "You certainly made a hit with Mandrake all right," he said.

Sheila's eyes widened. "Mandrake?" she repeated, her voice filled with unconcealed amazement.

"Mandrake. Sure! You know you saw him at Trev's party."

"Of course I saw Mr. Mandrake. But did he see me?"

Dick's eyes twinkled. "He certainly did. Called Trevor on the telephone the very next morning."

"I didn't think he even looked my way," Sheila said, pouring cream into her cup.

"He didn't. That's a trick of his. When he entirely ignores a girl it means she has made an impression. They say Mona Deane cried for an hour after a party where Mandrake devoted himself to her. She said that meant he was watching some other girl with the idea of giving her a part in a play."

"Mona is a star, though."

"Yes. Mandrake isn't the only producer with eyes."

Every day thereafter Sheila stayed near the telephone so that if Mandrake called she would not keep him waiting.

"Has he called yet?" Dick would ask. "He will, just the same. Why only last night."

It seemed that there had been a party at Trevor's last night. A stag affair. Again Mandrake had spoken of "that clever little dancer." But he did not call, and finally Sheila gave him up entirely.

July came. Dick was away much of the time now, running in for rare evenings, calling her on long distance from Massachusetts where his people were summering. Dropping around unceremoniously in the mornings, frequently finding her already out, and breakfasting at the Coffee Shop. Long evenings driving in the cool breeze, Dick skillfully weaving in and out of traffic.

It was all very pleasant but it did not keep Sheila from realizing that her situation was none too secure. Of course she had a job, but that job was temporary. Sheila was making enough to pay her living expenses but she had been able to save almost nothing. And any day now Daisy would be back in the act and she would be through. Daisy had been strong enough to dance for a week or so but Roscoe had explained that he wanted her to have a good rest at Atlantic City where her aunt had a boarding house.

Sheila talked it over with Phil Short. "Try to get a specialty number in one of the shows opening in September," was Phil's rather impractical advice. That would be fine, of course. Anyone could have told her the same. But how was she to get such a chance?

So Sheila made the rounds of the agents' offices. A night club job presented itself with harder work and no more money than Roscoe was paying her. The club manager hinted that she would be expected to be nice to patrons—out-of-town buyers, businessmen and salesmen in New York for a



good time.

"Being nice" officially meant dancing with these men during the waits in the show and eating with them. It saved dinner money but it was hard on the shoes. And frequently it meant accompanying them on further jaunts to out-of-town roadhouses with distressing and dismaying developments.

Sheila declined the offer and remained with Roscoe. She saw more and more of Phil, paying her own checks when they ate together or rode on bus tops through Riverside Drive, for Phil was diligently saving his money. Then came the week when Phil, rushing with embarrassment, asked Sheila to shop for him in the infants' department of a certain store of which he said Mildred had read.

Sheila shopped about, getting the best values for the money—tiny socks, adorable little gowns and sternly practical night wear. Phil's expression as they packed the things together in Ma Lowell's kitchen was so softened that Sheila was touched. Phil was going home for the great event in August, leaving the show.

"Oh, I'll get a job nearer home. In Detroit, maybe," was his confident explanation. Later he announced that he had already signed up. He was a skillful saxophonist and they were in demand.

"I am going to buy a car," he told Sheila, dropping around one afternoon. "A fellow over in Cliffside"—waving a hand in the alleged direction of the Palisades—"is going to sell me one cheap."

Sheila went with him to view the purchase. It was an old car used until June by a facetious school boy who had painted it in white wash with gay quips. There was no wind shield, a fact which Sheila pointed out, but Phil explained that he could eliminate that disadvantage by wearing coloured spectacles from the 10-cent store.

He ripped the rear seat off to make room for his trunk and his saxophone in its shrouded black case.

"No one will steal it, will they?" Sheila asked anxiously. For Phil's saxophone was a fine one and expensive.

"I'll take a gun. I have to—going through the mountains."

Sheila hated to see Phil go. Everybody did. He was a real friend as well as an experienced trouper. As long as Roscoe might find to replace him would be sure to seem an amateur.

With Phil gone, Dick away, and Myrtle in the country the summer rolled on. Roscoe still kept Sheila in the act. He didn't want Daisy to work, he said, in such hot weather. Other members of the company raised carefully shaped eyebrows at each other when Roscoe reiterated what the heat would do to Daisy.

Frank Mason, who played the cornet, put that wink into words.



Newly discovered! a priceless safeguard to teeth

—an entirely new cleansing and polishing material has been developed that is twice as soft as polishing materials commonly used in tooth pastes. Gives teeth a higher polish, brighter lustre—FILM stains disappear completely.

THE Pepsodent Laboratories announce a revolutionary discovery—a new cleansing and polishing material for tooth paste. For six months Pepsodent Tooth Paste has contained this remarkable new material. It possesses three exclusive virtues:

1. It stands unexcelled in removing dull, destructive FILM.
2. Its texture is invisibly fine. Thus, it imparts a higher polish to enamel—a brilliant glaze of lustre.
3. It is safe because it is soft—yes, twice as soft—as polishing materials in common use.

Yet in taste and appearance Pepsodent is still

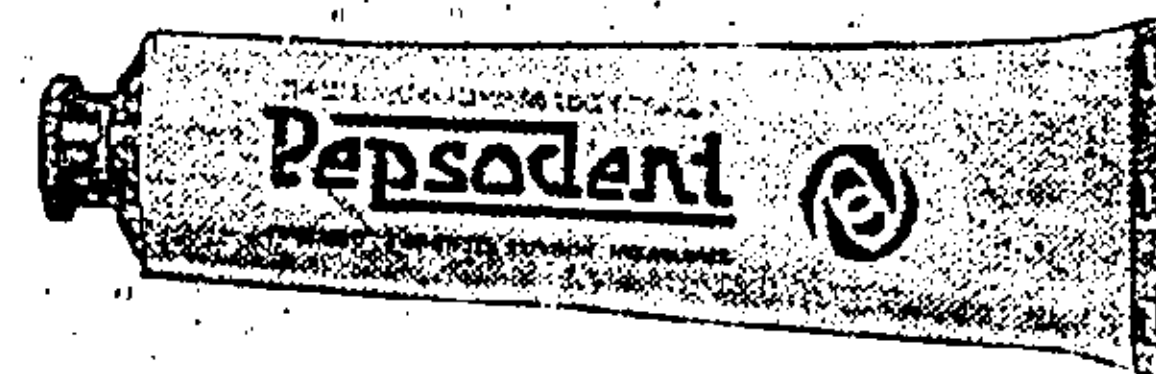
the Pepsodent you have always known. In results and safety it is new—brand new.

Pepsodent—special FILM-removing tooth paste

Removing FILM is, and always will be, Pepsodent's chief duty. Today's Pepsodent performs that duty better than ever before. Its new cleansing and polishing material brings a change in teeth' appearance within a few days' time.

Get a tube of Pepsodent today. See how quickly and safely it rids your teeth of decay-producing film—how it polishes them to sparkling brilliance.

Use Pepsodent
Tooth Paste
twice a day



See your dentist
at least
twice a year

"With Shayne packing 'em in Moody'd be a fool to take Daisy back."

Unfortunately these words reached Daisy's ears. By late August Sheila was "out" and

Daisy "in" again, smiling, a trifle unsteady and extremely lacking in confidence.

"I never saw a change like that that didn't blow the other one some good," insisted Ma Lowell.

a bit mixed in her metaphors. Sheila once more began the round of the booking offices.

As it turned out Ma Lowell's words were prophetic.

(To be continued.)



Michel Rouge

Michel Lipstick in enameled containers of three colours: orange, red, green. One lipstick, for all complexions and all occasions—changes colour from orange to lip-red—keeps the lips soft, is permanent and appetizingly fragrant. Available in two sizes.

STAR THEATRE

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EPIC
of
NAVAL HEROISM
"MEN
LIKE
THESE"

The Picture dedicated to
H.M. Submarine Service
TO-DAY ONLY.

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272 M.P.H.!



A SURE WINNER

AN INVESTMENT THAT
NEVER FAILS TO PAY
A BIG DIVIDEND IN
ENJOYMENT

FAVOURITES EVERYWHERE

TO-DAY'S WANTS.

25 WORDS\$1.50
(\$2.00 if Not Prepaid.)
The following replies have been received:—
890, 816, 944, 945, 971, 992, 998, 19, 88.

SITUATIONS VACANT

WANTED EDUCATED CHINESE
American college graduate preferably with business experience in U.S.A. or Chinese educated elsewhere with business experience in America. The position open offers a substantial opportunity for an aggressive individual willing to accept a low salary until he makes himself valuable to the organization. Applicants must give full particulars of their education and business experience as well as salary expected. The advertiser does not undertake to interview all applicants but applications in which he is interested will be acknowledged immediately. Applications for interview should be addressed to Box No. 42, "Hongkong Telegraph."

TUITION WANTED

WANTED.—Tuition for boy of 7 years. Anyone willing to share cost. Write Box No. 43, "Hongkong Telegraph."

HOUSE WANTED

WANTED.—Furnished house or flat, for short or long term, moderate rent. Mid-level. Write Box No. 44, "Hongkong Telegraph."

PERSONAL

HOW WOULD YOU LIKE to be a Manager? Apply to "The All Six," A.D.C. King's Theatre, March 16th, 16th and 18th.

LOST

LOST.—STAMPESE CAT, from 514, Magazine Gap. Any person having seen or found please telephone 29166, reward.

TO BE SOLD

The Peak, lately occupied by Dr. Harston and adjoining the Peak Hospital. Unfurnished. Convenient, comfortable and cool. Six rooms and Dressing room. Four bathrooms, hot and cold water. Modern sanitation. Gas and Electric Light. Use of Tennis Court. Suitable for a house of five, or could be easily divided to suit two couples. Close to Tram Station and Motor Road. Apply: THE HONGKONG REALTY AND TRUST COMPANY, LIMITED, Exchange Building.

TO LET

TO LET.—For 6 months, FURNISHED HOUSE, in Pokfulam, 4 large and 2 smaller rooms, servants' quarters, modern conveniences. Rent moderate. Motor garage available. Apply Telephone 28449.

TO LET.—Four-roomed FLAT, with modern sanitation, ground floor, 51, Luna Building, Kimberley Road, Kowloon. Apply Mr. See Kon Chi, 3rd floor, Exchange Building.

APARTMENTS

AIRLIE HOTEL.—23-25, Nathan Road, Kowloon. Under European Management. Excellent cuisine. Modern Apartments. Terms Moderate. Three minutes from ferry Tel. 57567.

NEW ADVERTISEMENTS.

THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Thirty-Seventh Ordinary Yearly Meeting of the Shareholders in the Company will be held at the Company's Town Office, 2 Lower Albert Road, on Wednesday 1st March, 1933, at 11 a.m. for the purpose of receiving the Report of the Directors together with Statement of Accounts, declaring a Dividend and re-electing Directors and Auditors.

The Transfer Books of the Company will be closed from the 18th February, to 1st March, 1933, both days inclusive.

By Order of the Board of Directors,
J. D. THOMSON
Secretary.
Hongkong, 7th February, 1933.

HONG KONG TELEPHONE COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the EIGHTH ORDINARY YEARLY MEETING of the HONG KONG TELEPHONE COMPANY, LIMITED, will be held on Wednesday, the 22nd day of March, 1933, at the BOARD ROOM of the Company, Second Floor, Exchange Building, Hong Kong, at 11.30 a.m., for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors, for the financial year ended 31st December, 1932, and re-electing two Directors and the Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 16th March to the 22nd March, 1933, both days inclusive.

Dated this 18th day of February, 1933.
By Order of the Board,
W. L. MCKENZIE
Secretary.
14 Des Voeux Road, Central, Hong Kong.

THE HONGKONG & KOWLOON WHARF & GODOWN CO., LTD.

Notice to Shareholders.

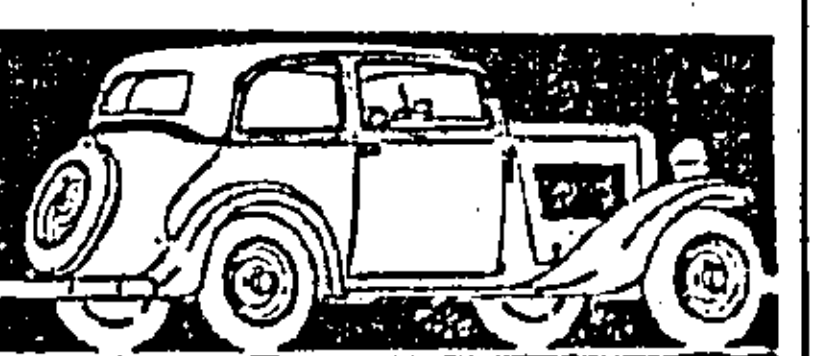
THE FORTY-SIXTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS will be held at the Office of Messrs. Jardine, Matheson & Co., Ltd., on Thursday, the 9th March, 1933, AT NOON, for the purpose of receiving the Report of the Directors and the Statement of Accounts for the year ended 31st December, 1932.

The Transfer Books of the Company will be CLOSED from Wednesday, the 1st March, 1933, to Thursday, the 9th March, 1933, both days inclusive.

By Order of the Board of Directors,
F. H. CRAPNELL
Secretary.
Hongkong, 21st February, 1933.

RETREAD YOUR TYRES

at
THE HONGKONG TYRE CO.,
302 Hennessy Road
Telephone 28650
will save you money & trouble.



THE NEW OPEL—Product of General Motors—Before you purchase ANY Motor Vehicle, see what the OPEL will do. Popularity so overwhelming carries an unmistakable message to every prospective motor car buyer. See 'the new' OPEL—drive it—compare it—and you'll quickly discover that it is the greatest dollar-for-dollar value in the entire quality field.

THE DRAGON MOTOR CAR CO., LTD.

Telephone 30228.
33, Wong Nei Chung Road, Happy Valley.

NOTICE

It is hereby notified that, owing to road work, Motor Vehicles may not be parked in Connaught Road Central between Pedder Street and Douglas Street from Monday, the 27th February, until further notice.

E. D. C. WOLFE
Inspector General of Police.
Hongkong, 24th February, 1933.

G. R.

PARTICULARS & CONDITIONS of the Sale by Public Auction to be held on Monday, the 27th day of February, 1933, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor of one Lot of Crown Land at Shamshui-po, in the Colony of Hong Kong for a term of 75 years, commencing from 1st July, 1893, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 24 years less the last three days thereof.

PARTICULARS OF THE LOT.

No. of Acre	Registry No.	Locality	Boundary Measurements	Contents in Square Feet	Rate per Acre	Under Price
New Kowloon Island	Lot No. 232	Adj. to N. of Lot No. 1036, Inland Lot No. 1036, Appl. Street.	110 x 110 x 110 x 110	15,136	\$16	\$242,176

G. R.

PARTICULARS & CONDITIONS of the Sale by Public Auction to be held on Monday, the 27th day of February, 1933, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor of one Lot of Crown Land at Yaumati, in the Colony of Hong Kong for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Acre	Registry No.	Locality	Boundary Measurements	Contents in Square Feet	Rate per Acre	Under Price
New Kowloon Island	Lot No. 315	Between Kowloon Island and Lot Nos. 1093 and 1440, Nathan Road.	110 x 110 x 110 x 110	15,136	\$140	\$2,119,040

NEW DANCE ORCHESTRATIONS

JUST ARRIVED.
CALL EARLY
at
TSANG FOOK PIANO COMPANY,
9, Ice House Street.
Hongkong.
Tel. 24648.

HELENA MAY INSTITUTE.

THE SCHNEIDER TRIO CONCERT OF PIANO TRIOS

(Haydn, Schumann and Chausson)
Tuesday, 28th Feb.
at 9.15 p.m.
TICKETS:—\$3.30 & \$2.20
(Including Tax)
Obtainable only at
ANDERSON MUSIC CO., LTD.

HONGKONG & SHANGHAI BANKING CORPORATION.

Notice is hereby given that the Ordinary Yearly Meeting of the Shareholders in this Corporation will be held at the Head Office of the Corporation, No. 1, Queen's Road Central, Hongkong, on Saturday, the 25th February, 1933, at 11.30 a.m. for the purpose of receiving the Report of the Board of Directors together with a Statement of Accounts for the year ending 31st December, 1932.

The Register of Shares of the Corporation will be closed from Monday, the 13th February, to Saturday, the 25th February, 1933, (both days inclusive), during which period no transfer of shares can be registered.

By Order of the Board of Directors,
V. M. GRAYBURN
Chief Manager.
Hongkong, 6th February, 1933.

CHINA ENTERTAINMENT & LAND INVESTMENT CO., LTD.

NOTICE is hereby given that the Third Ordinary General Meeting of Shareholders will be held at the Registered Offices of the Company, King's Theatre Building, 5th floor, on Monday, the 27th day of February, 1933, at 12 o'clock noon to receive the Directors' Report, and Accounts for the year ended 31st December, 1932, to elect Auditors, and to transact such other business as may be properly transacted at an ordinary General Meeting of the Company.

And Notice is further hereby given that the Register and Transfer Books of the Company will be closed from the 22nd to the 28th day of February, 1933, both days inclusive.

LIANG CHI HAO
Managing Director.
Hongkong, 14th February, 1933.

THE HONGKONG ELECTRIC COMPANY, LTD.

Notice is hereby given that the Forty-fourth Ordinary Yearly Meeting will be held at the Company's Offices, P. & O. Building, on Wednesday, 15th March, 1933, at 11 a.m. for the purpose of presenting the Report of the Directors together with a Statement of Accounts to 31st December, 1932, and electing Directors and Auditors.

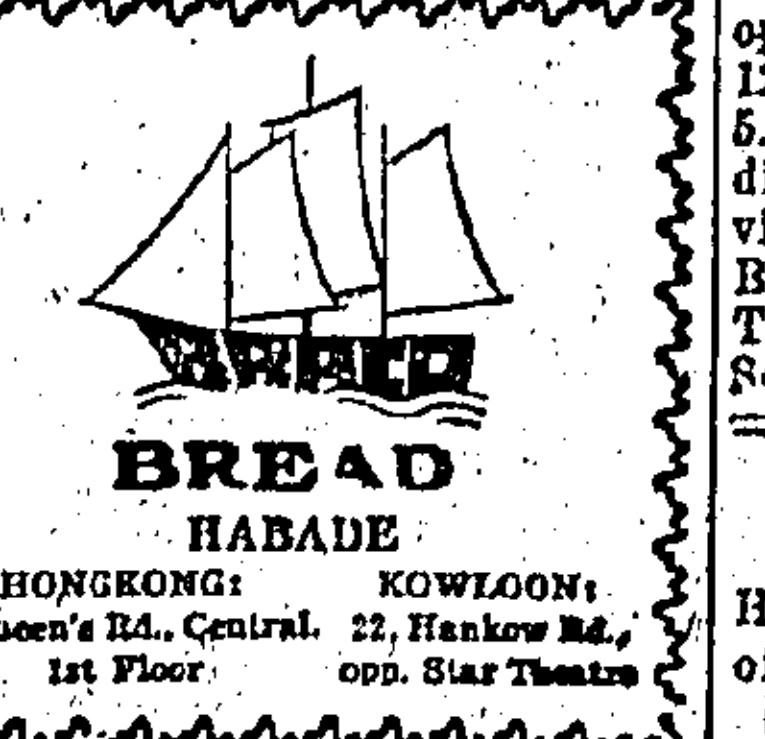
The Register of Members of the Company will be closed from 2nd March to 15th March, 1933, both days inclusive, during which period no Transfer of Shares can be registered.

By Order of the Board of Directors,
GIBB, LIVINGSTON & CO., LTD.
Agents.
Hongkong, 15th February, 1933.

METALS

of all kinds especially for ship-building & engineering work. Complete stock. Best Terms. Immediate delivery.

SINCON & CO.
HING LUNG ST.
Telephone 20515.



CHURCH NOTICES

Quinquagesima Sunday

ST. ANDREWS CHURCH.

The following are the forth coming services, etc., at St. Andrew's Church:
Sunday, February 26 Quinquagesima Sunday
8.15 a.m. Holy Communion.
10 a.m. Young People's Service and Primary Sunday School.
11 a.m. Morning Prayer and Sermon. Preacher, The Vicar.
3 p.m. Confirmation Class. Sunday School.
6 p.m. Musical Service. Address by the Vicar.
Ash Wednesday
Wednesday, March 1 being Ash Wednesday, there will be Morning Prayer and Address at 10 a.m. and Litany and Prayers at 6 p.m.
St. Andrew's Club Discussion Class.

The first of a series of discussions to be held throughout Lent, will take place on Thursday, March 2, at 9 p.m. in the Church Hall. The subject for discussion will be "A Philosophy of Life" and it will be introduced by Mr. Henry Kew. All friends will be welcome.

Friday, March 3.
Communicants' Preparation Service at 9 p.m.

METHODIST CHURCH (Wanchai).

The following are the forthcoming Services to be held at the Methodist Church (opposite R. N. Hospital, Queen's Road, E.).

Sunday, Feb. 26.
Morning Service, 10.15 a.m. Preacher, Rev. J. Courtenay Jacobs.
Evening Service, 6 p.m. Preacher, Captain A. J. Holland.

Friday, Mar. 3.
Weekly Prayer meeting, 7.30 p.m.

SAILORS' AND SOLDIERS' HOME.

Saturday, Feb. 25.
A "Ramble" leaving the Home at 2 p.m.

Sunday, Feb. 26.
Christian Social Hour, 8.15 p.m.

Monday, Feb. 27.
Badminton Club meet. Ladies' Church Aid Society meet. 3 p.m.

Tuesday, Feb. 28.
Fellowship meeting, 8 p.m.

Wednesday, Mar. 1.
A "Social" evening, commencing at 8.30 p.m. A cordial invitation is extended to all.

Thursday, Mar. 2.
Badminton Club meet.

Saturday, Mar. 4.
A "Ramble" leaving the Home at 2 p.m.

UNION CHURCH (Kennedy Road).

The following are the forthcoming services, etc., at Union Church, Hongkong.

Sunday School, Talkoo, 2.45 p.m.
Morning Service 10.30 a.m.
Preacher: Rev. Frank Short.
Evening Service 6 p.m. Preacher: The Rev. Frank Short.
A Social Hour will be held in the Church Hall after the evening service.

Church Choir Practice. Every Tuesday at 5.30 p.m.
Every Tuesday at 7.30 p.m. Devotional Meeting of the Soldiers' and Airmen's Christian Association. Service men heartily welcomed.

Helena May Institute.
On Fridays during Lent at the Helena May Institute the Bishop of Victoria will lead a series of discussions for women. The series will begin on March 3rd at 10.30 a.m. All are welcome.

Hongkong Benevolent Society.
The Annual Meeting of the Hongkong Benevolent Society will be held in the Cathedral Hall on February 27 at 5.30 p.m. Open to all.

FIRST CHURCH OF CHRIST, SCIENTIST.

First Church of Christ, Scientist, Macdonnell Road, below Bowen Road Tram Station. Sunday Service 11.15 a.m. Subject, "Christ Jesus." The Sunday School is held on Sunday Morning at 10 o'clock. Wednesday Evening Meeting at 6 p.m. Reading Room at above address open Tuesday and Friday, 10 a.m. to 12 noon. Monday and Thursday, 6.30 to 7 p.m. The Public is cordially invited to attend the service and visit the Reading Room. Branch of The Mother Church, The First Church of Christ, Scientist, in Boston, Mass., U.S.A.

MRS. MOTONO.

Hand and Electric Massage. Holder of Diploma and Certificate of Tokyo Denki Ryoho Kenkyusho (Tokyo Electric Cure Institute). 31B, Wyndham Street.

NEW GOODS FOR

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THE GOSSARD LINE OF BEAUTY GIRDLES.

C. B. GIRDLES, \$3.75 to \$12.50.

SPECIAL SALE OF

WHITE FELT HATS

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Usual \$8.00 to \$12.50. **NOW \$6.50**

2nd SHIPMENT of

STRAW HATS

From Paris

Unpacked To-day.

Ladies' Dept:—

THE MAYFAIR CO.

OPPOSITE KING'S THEATRE.



THE ARCADE CLOUDESTER BUILDING.

SPRING MILLINERY JUST RECEIVED

GLOVES WHITE DOE SKIN

ALL BLACK, BROWN AND FAWN KID GLOVES LESS 25%.

POST OFFICE NOTICE

INWARD MAILS.

From	Per	Due
Shanghai and Amoy	Tainan	February 26.
Shanghai and Swatow	Soochow	February 26.
Straits	Philippines	February 26.
Straits	Batavia	February 26.
Shanghai	Pres. Coolidge	February 27.
Saigon	General Metzinger	February 28.
Japan	Porto	February 28.
Japan	Tokushima Maru	February 28.
Shanghai	Malacca Maru	February 28.
Japan	Ajax	February 28.
Straits	Tanda	February 28.
Straits	Gremer	February 28.
Shanghai	Hakusan Maru	March 3.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, 3rd February)	Pushimi Maru	March 3.
Shanghai	Pres Harrison	March 3.
Japan and Shanghai	Somali	March 3.
Japan and Shanghai	Asama Maru	March 4.
Australia and Manila	Nankin	March 4.
Japan	Rio de Janeiro Maru	March 4.
Straits	Comte Verde	March 4.
Japan and Shanghai	General Lee	March 4.

OUTWARD MAILS.

For	Per	Date and Time.
Saigon	Proteus	Sat., Feb. 25, 2.30 p.m.
Dairen	Linan	Sat., Feb. 25, 3.30 p.m.
Amoy	Hunan	Sat., Feb. 25, 3.30 p.m.
Japan	Burma Maru	Sat., Feb. 25, 3.30 p.m.
Manila	Pres. Madison	Sat., Feb. 25, 4.30 p.m.
Pakhoi and Haiphong	New Mathilde	Sat., Feb. 25, 5 p.m.
Sunday.		
Bangkok via Swatow	Kwangchow	Sun., Feb. 26, 9 a.m.
Swatow, Amoy and Formosa	Canton Maru	Sun., Feb. 26, 9 a.m.
Monday.		
Shanghai and Japan	Batavia	Mon., Feb. 27, 10.30 a.m.
Swatow	Hydrangea	Mon., Feb. 27, 3 p.m.
Foochow	Chekiang	Mon., Feb. 27, 3.30 p.m.
Amoy	Antung	Mon., Feb. 27, 5 p.m.
Tuesday.		
Batavia	Tjikarang	Tues., Feb. 28, 10.30 a.m.
Letters for "Saigon—Marseilles Air General Metzinger"	General Metzinger	Tues., Feb. 28.
Mail Service.		
K. P. O.		
Reg., Feb. 28, Noon.	Reg., Feb. 28, Noon.	
Letters, Feb. 28, Noon.	Letters, Feb. 28, Noon.	
G. P. O.		
Reg., Feb. 28, Noon.	Reg., Feb. 28, Noon.	
Letters, Feb. 28, Noon.	Letters, Feb. 28, Noon.	
Saigon—Ceylon, India, Mauritius, General Metzinger		
Reg., Feb. 28, Noon.	Reg., Feb. 28, Noon.	
Letters, Feb. 28, Noon.	Letters, Feb. 28, Noon.	
Europe via Marseilles		
Reg., Feb. 28, 1 p.m.	Reg., Feb. 28, 1 p.m.	
Letters, Feb. 28, 1 p.m.	Letters, Feb. 28, 1 p.m.	
Port Bayard, Holhow, Pakhoi and Haiphong		
Reg., Feb. 28, 1 p.m.	Reg., Feb. 28, 1 p.m.	
Letters, Feb. 28, 1 p.m.	Letters, Feb. 28, 1 p.m.	
Shanghai, Japan, Honolulu, U.S.A., President Coolidge		
Reg., Feb. 28, 1 p.m.	Reg., Feb. 28, 1 p.m.	
Letters, Feb. 28, 1 p.m.	Letters, Feb. 28, 1 p.m.	
Canada, Central and South America, and "Europe via San Francisco and "Europe via Siberia"		
Reg., Feb. 28, 1 p.m.	Reg., Feb. 28, 1 p.m.	
Letters, Feb. 28, 1 p.m.	Letters, Feb. 28, 1 p.m.	
(Due San Francisco, 21st March)		
Reg., Feb. 28, 1 p.m.	Reg., Feb. 28, 1 p.m.	
Letters, Feb. 28, 1 p.m.	Letters, Feb. 28, 1 p.m.	
Swatow		
Reg., Feb. 28, 1 p.m.	Reg., Feb. 28, 1 p.m.	
Letters, Feb. 28, 1 p.m.	Letters, Feb. 28, 1 p.m.	
Straits, Ceylon, India, Mauritius, Ajax		
Reg., Mar. 1, 1 p.m.	Reg., Mar. 1, 1 p.m.	
Letters, Mar. 1, 1 p.m.	Letters, Mar. 1, 1 p.m.	
(Due Marseilles, 30th March)		
Reg., Mar. 1, 1 p.m.	Reg., Mar. 1, 1 p.m.	
Letters, Mar. 1, 1 p.m.	Letters, Mar. 1, 1 p.m.	



BANK CHAIRMAN REVIEWS FAR EAST CONDITIONS

1932 AN ADVERSE TRADE YEAR

MANCHURIA STRIFE AND FALL IN COMMODITY PRICES

SILVER: LAW OF SUPPLY AND DEMAND

Presiding at the annual meeting of the Hongkong and Shanghai Banking Corporation this morning, the Hon. Mr. J. J. Paterson gave a comprehensive review of the trade position in the Far East and its relation to world economic conditions, remarking that while 1931 had been a bad trade year, the past twelve-month had been even worse.

Touching on the exchange question and silver, Mr. Paterson voiced the opinion that artificial measures of silver recovery would be bad, and the law of supply and demand should be left to operate as hitherto.

Dealing with Far Eastern political affairs, and the contingent trade conditions, the Chairman summarised the effects on Japan's commerce of recent monetary conditions as well as the strife in Manchuria; and reviewed the adverse factors operating against China's revenues. It was to be hoped that the present conflict could be settled.

He was pleased to see efforts towards a restoration of credit in China, and the determined effort being made to suppress the communist bandit elements in the country. China's rapprochement with Soviet Russia was another factor in current events that called for close observation, coming at a time when Russian goods were increasingly competing in local markets with those of other countries.

Mr. Paterson paid a tribute to the excellent work of the Bank's staff, and a similar meed of praise was voiced by Mr. H. R. B. Hancock in seconding the adoption of the report and accounts.

SINO-SOVIET RAPPROCHEMENT

Present were: Hon. Mr. J. J. Paterson (Chairman), Mr. T. E. Pearce (deputy chairman), Hon. Mr. W. H. Bell, Messrs. A. H. Compton, G. Miskin, T. H. R. Shaw, J. P. Warren (Directors); Hon. Mr. Grayburn (Chief Manager); Hon. Sir William Shenton, Messrs. W. Allen, J. M. Alvis, F. Austin, G. E. Brown, J. W. C. Bonnar, Chan Lim-pak, Chan Shu-ning, Chua Seng-choo, Chun Wing-keu, D. H. Cooper, N. A. Dixon, C. R. Croucher, J. D. Danby, G. Fenton, H. B. L. Dowling, S. G. Fenton, J. Fleming, Fong Lang, H. R. Forsyth, G. G. Franklin, Fung Kong-ah, H. R. B. Hancock, H. S. Mills, H. Owen Hughes, C. Bulmer Johnson, E. D. Kotzwall, P. Lauder, D. J. Lewis, Lu Chung-wan, K. S. Morrison, A. More, G. R. Foster, A. B. Raworth, E. M. Raymond, J. H. Selth, P. M. N. de Silva, Prof. C. A. Middleton Smith, Messrs. P. W. A. Middleton Smith, Messrs. E. H. Summers, W. Skott, G. C. T. Tinson and Miss Hancock.

Addressing the gathering the Hon. Mr. J. J. Paterson said: Ladies and gentlemen—The report and statement of accounts having been in your hands for some days, I will, with your permission, take them as read.

After making full provision for losses and contingencies the net profits for the year amount to \$16,895,720.59, an increase over the previous year of a little over \$4 lacs or, expressed in sterling, an increase of about £70,000.

After deducting the interim dividend paid at 1/31/8, and Directors' remuneration, the amount available for distribution is \$12,619,933.39 which it is proposed to deal with as follows:—

To pay a final dividend of 23 per share (subject to deduction of Income Tax) \$7,623,000.00

Transfer to Bank Premises Account 1,500,000.00

Carry forward to New Account 3,496,933.39

\$12,619,933.39

BAD TRADE YEAR.

The year 1931 was a very bad one from every point of view, as mentioned by my predecessor in the Chair. Last year but I think we can say that from a trade point of view 1932 was even worse. In these circumstances I feel that you will agree with me that the figures we are now putting before you can be considered satisfactory.

I am glad to say that the market value of our investments once more shows a satisfactory margin over the value at which they stand in our books.

With regard to the figures of the balance sheet, the highest change from the previous year is the large increase in cash and bullion against increases in note issue and of other

silver market is the revival of export trade from China and India.

WORLD CONDITIONS.

At the close of a third full year of world-wide trade depression my review of the state of affairs in the countries which interest us must not be very cheerful and you will be glad, I am sure, if I cut it comparatively short.

Conditions at home I shall omit altogether, linked up as they are with, among other things, gold distribution and so forth—matters which can naturally be dealt with far more fully and critically in London than is possible from this chair. But before passing on I should like to voice our share in the expressions of satisfaction and pride which have been called forth by the courageous manner in which our Government, and the country behind it, has dealt with the formidable problems of national finance which have faced us during the year. Without at all minimising the difficulties ahead, I think we may also congratulate British industry on its efforts in adapting itself to the present difficult times—efforts which show their mark in the increased percentage of British trade in the trade of the Far East.

Turning to this direction we find both India and Siam hard hit by another year of abnormally low prices for the natural products on which their export business depends. Jute, cotton, tea, rubber and tin all tell a similar tale. In the case of the last, it is true, co-operative action for restriction output and regulation of sales was successful in raising the price from the depths to which it had fallen, but this was accomplished with the help of reduction in shipments of nearly fifty per cent. India's favourable trade balance sank to a low point in 1932 but, for her exports of gold to England—which, by the way, nearly equalled the export from the South African goldfields—her exchange value could hardly have held up.

In all the markets concerned, the encroachment of Japanese and Russian piecegoods continues to grow apace though the new Indian tariff has temporarily caused a check. Reports from Manila show that the Philippine Islands still find themselves sheltered from the worst of the blast by their geographical position vis-à-vis the United States. Conditions, therefore, have altered less for the worse than in most places in the East.

JAPANESE TRADE.

For Japanese trade the feature of 1932 has been the continued drop in exchange, bringing the yen down, in terms of U.S. currency, from the high point of 49 in 1930 to 38 at the beginning of last year, 27 last June and 26½ in December.

This and other factors, such as the Chinese boycott and changes in tariff duties, caused Japan's foreign trade to follow a somewhat irregular course, but the end-of-the-year figures revealed a growth in the yen value of both imports and exports accompanied by a fifty per cent. decrease of the adverse trade balance.

Though the drop in exchange has produced some rise in domestic prices, there has been, as yet, but a slight degree of inflation and the year's favourable showing should not be set down to purely monetary causes. Japanese industries are proving in sundry directions. The skill of the cotton and rayon workers has shown a striking development; manufacturers, taught by the 1930 crisis, have been setting their house in order; rationalisation has advanced, processes been reviewed and labour economised, while a reduction of wages was effected following upon the currency devaluation of 1930. The result of all this is that Japanese factories are now turning out goods at a lower cost and of improved quality—goods which, thanks to exchange "bonus," are competing successfully abroad even in sheltered markets.

How long this state of things can continue is of course the question. Costs and wages are already again on the rise, the country faces progressive inflation, the drain on resources caused by Manchuria, and the budget is showing a deficit which, the Government's state, cannot be bridged by increased taxation. Recently the decline of the yen has been arrested and its exchange value has remained steady for the last couple of months.

CHINA FEELS SLUMP

China entered on 1932 feeling the full shock of the slump in world prices as well as the after-effects of the record floods of the previous summer, while, in addition to this, the opening weeks of the year brought a still further calamity in the shape of the fighting in and around Shanghai. Trade had, at the same time, to shoulder the burden of the first full year of the increased tariff, augmented during the summer by heightened duties on a number of luxury goods. The accumulative effect shows in the Customs figures. Imports, which for the last five years had been steadily rising and exports, which had remained fairly constant, both registered heavy declines over and above the inevitable reductions due to the loss of Manchuria's trade. The figure for imports dropped from \$2,225,192,525 in 1927 to \$1,410,363,000 in 1932. The disproportionate fall in exports—the level touched being the lowest for 15 years—implies an adverse trade balance of a magnitude which is somewhat disquieting when one considers that the main counterbalancing factor, namely money remittances from Chinese overseas, is being simultaneously curtailed by lack of prosperity abroad.

One sees the reflection of this adverse balance of trade in the change which has taken place in regard to the flow of treasure—that is, of gold and silver combined—into and out of China. In the past, as far as records

extend, the current has always set inwards, large imports of silver far outweighing any outgoings of gold. Last year saw a complete reversal, a net loss of treasure having taken place to the tune of some 75 millions of dollars.

The shrinkage in Chinese exports can be put down in the main to the factor of no little importance, namely, the general quality of some of the principal exports—a handle defect which the Inspection Bureau set up by the Government seem to be failing to cure and which, as competition develops, is bound to have an increasingly serious effect on Chinese trade. The universal demand for "frozen credits" also invaded China and hampered the movement of goods, inasmuch as bumper crops, having, by the irony of fate, come at the same time with a general drying up of native banking facilities.

Bad though the year has been, it has had nevertheless one or two promising features. There has been the future in the improved running of the railways and the increase in large productive areas in Central China from communist hands. The reduction in world stocks of many raw materials exported from China also opens the way to a better foreign demand and I think it may fairly be hoped that, when the general depression in China will not be behind-hand in sharing in the recovery.

STAKE IN MANCHURIA.

Our three Manchurian offices give us a substantial stake in that territory and you will perhaps be expecting a word from me about local conditions. What I can add to the picture reported by the local press is that the economic aspects of the conflict are, of course, well known, the most serious being, I suppose, the enormous increase of banditry which has so gravely affected the farmers that they were said to have cut down their sowings of staple crops by something like fifty per cent. The new tariff barrier has, of course, interrupted trade, and we have many Chinese merchants have liquidated their affairs to return inside the Wall.

The Sungari floods increased the general distress and business at most centres—for the foreign merchant at least—standstill. A successful almost at arm's length, the currency would be something to place in the balance against these unfortunate conditions, and we shall await with interest the result of steps taken in this direction. Meanwhile we can only hope, with the rest of the world, for an early settlement of the conflict, allowing agriculture and trade to return to normal state.

Of industrial development there is great progress to record. It is noticeable however that fresh industries are showing signs of taking root in China. Among the more important is a projected start of enterprises by the Chinese Government and foreign chemical interests to manufacture sulphate of ammonia, which, for use as a fertilizer, is in sufficient demand in China to account for an annual import of some couple of hundred thousand tons. The appearance of such an industry, which may be mentioned as an example, testify to the developing skill of the Chinese artisan.

THE BOXER INDEMNITY.

The spending of the accumulated fund of the remitted British Boxer Indemnity—nearly £3½ million—has been during the year. The bulk of the material purchased to date has been for the Chinese railways. Engines, rolling stock and material have been supplied to the Tientsin-Pukow, Kwantung and other Government lines and funds have been voted for several new enterprises. These include the long-talked-of Yangtze train-ferries between Nanking and Peking, the Hangchow-Kiangsu Railway (a new and purely Chinese line running from Hangchow two hundred miles to a south-westerly direction through a rich agricultural region), and finally the building of a Central Machine Shop at the National capital. Contributions from the Indemnity funds have also been made for work on the Canton-Hankow Railway.

The original loan for constructing this line was intended to float in 1911, proved insufficient and a gap of rather over a couple of hundred miles still remains to be bridged. Its completion is very desirable and is engaging the urgent attention of the Chinese Government, who, unfortunately, in the effort to raise the capital and interest, have been obliged to resort to the original bondholders.

Nearly every province of China is experiencing radical changes through the rapid construction of roads and of long-distance air routes. An aeroplane service is now running from Shanghai and Nanking to Chungking on the upper Yangtze (shortening the journey from ten days or a fortnight to a matter of 30 hours); another connects Shanghai with Tientsin and Peking and the provinces of nearly a half of China from the sea coast to Lanchow in the province of Kansu, whence it will in due course extend as far again to the westward to the remote city of Urumchi in China Turkestan. British money still, I regret to say, is doing exceedingly small work in the aircraft imported.

CHINA'S FINANCES.

Chinese Government finance remains somewhat of a closed book to the outside observer, but the publication last December of Mr. T. V. Soma's third annual statement "promised sufficient data to show that the well against unfavourable conditions at home and abroad. A serious crisis last over a year ago was surmounted by means of an alteration of the interest rates and redemption terms of

the domestic loans, effecting a saving to the exchequer of some \$100 million. The same rider attached that no more internal loans should be raised by the Government has been faithfully observed.

The published figures up to last June show an increase in total revenue of almost entirely to the steadily growing yield of the Consolidated Taxes, which as a major source of revenue are now beginning to rank with the Customs and Salt Gabelle. A drop of 45 million taels in the Customs receipts, though partly due to the "cutting off of Manchuria, is creating doubts as to the revenue-producing effects of the raising of the tariff. A serious sequel to the increased duties has been a phenomenal increase in smuggling. The situation causes concern, but we understand that preventive measures are being energetically taken in hand by the Chief Inspector, in connexion with which Sir Frederick Moxley, whose wise and capable direction of the Customs administration during the past few years has benefited both China and the foreign trading nations, received during the year a mark of recognition in the form of a British Empire Medal.

The Salt Gabelle, which is not a tax on the public but it is to be availed of the loss of remittances from Manchuria will have reduced the total receipts. The "quota" remittances for the foreign loans have, I believe, remained fairly constant.

RESTORATION OF CREDIT.

Railway revenues, on the other hand, have generally improved although the Nanking-Shanghai system forms a regrettable exception owing to the serious effects on the line by the February Shanghai troubles. From the improvement in railway earnings, no immediate relief has, I am sorry to say, accrued to unpaid foreign creditors. It is, however, encouraging to learn that Mr. Ku Meng-yu, the present Minister of Railways, in occupying himself with the problem of overdue debts and has, as a practical measure, arranged for the setting aside of moderate sums monthly for loan service on the Tientsin-Pukow Railway, a line which, for the last seven or eight years past, had produced not a single penny for the payment of its bondholders. Though the amount of the monthly payments which are thus being earmarked at present is not enough to balance the growth of the debt, Mr. Ku's action is a move in the right direction and we welcome it as proof of His Excellency's concern for the restoration of credit.

The need for this is great if China's credit is to be checked on the downhill course. The proud reputation for honouring obligations which China used to possess has suffered sadly by her Government's record during recent years, especially in regard to the railways. Lines deeply in debt to bondholders and private merchant bankers have had their revenue appropriated by order of the very Government which replied to the lawful claimants that money was lacking to pay them. In this way many millions of dollars have been diverted from the long-suffering bondholders of the Tientsin-Pukow Railway (the Sir Newton Stubbis debt of 1931, a bare fifth of their value) while even in the last few months sums amounting to four or five millions were withheld from the receipts of the Peking-Mukden line regardless of the fact that this railway is far in arrears with its obligations on the Peking-Hankow and Canton-Kowloon Redemption and Canton-Kowloon Redemption bonds.

While I hold it a duty not to gloss over these facts, we should not be blind to the efforts made to maintain the status of other "classes of loan securities" secured on the Customs and Salt revenues. It is a pity that a whole, which is naturally impatient at the devaluation of the question of the overdue debts, will give China her due for remaining among the nations which have resisted any temptation to enter on fresh defaults on the plea of the general economic collapse.

FAR EAST POLITICS.

So much limelight has been directed on Far Eastern politics during the past year that I can safely spare myself the effort to review the state of affairs in any great detail. The Manchurian conflict has, of course, been the dominant feature, and about it I need only say that the disastrous state of uncertainty which it has brought in its train has been a very serious factor in the trade depression in this part of the world, which makes us doubly anxious for the first appearance of a move towards a settlement.

In China's purely domestic affairs the last twelve months brought no important changes. Such wars as took place were, happily, localised and confined generally between Nanking and the provinces have not been materially altered. If the year has left any lesson it is, I would venture to say, the old lesson of patience. China's advance along the road of political reintegration must inevitably be slow and it is useless for us to expect too rapid a rate of progress. Even the form which the final solution of the national problem will take is still far from certain, and in this transitional period we may rest content with seeing another year go by without any further return of widespread civil warfare.

Another hopeful feature is the war which the Government has made in dealing with the bandit-communist movement. Readers of the Lytton Report will have noted the serious terms in which it speaks of this movement, referring to it as "an actual rival to the Chinese Government." Maps depicting the situation at the beginning of last year showed vast red areas in the central Yangtze regions, signifying Soviet rule and complete closure to traffic with the surrounding districts. During the summer General Chiang Kai-shek conducted a military drive

resulting in the clearance of the areas in question, the red armies retreating to the remote regions of the West. A drive against the other great communist stronghold in central and southern Kiangsi is said to have been saved and relief brought to the whole of central China, the task is far from accomplished.

Apart from the fact that the defeated red forces still remain in existence, the whole problem of combating communism is, as General Chiang has publicly said, essentially economic. When the house has been swept and garnished it must not be left empty. In other words the vacuum created by the destruction of the communist regime must be filled by the building up of new local governments. Methods and men must be such as to improve conditions of life for the peasants and ensure them against the old oppression and misery which were, more than anything else, the real incentive to communism. The land reclamation in ex-Soviet districts, where titles have been destroyed and landmarks obliterated, is the most immediate, and perhaps the most difficult, part of the business. The handling of these reconstruction problems will be a vital test of China's capacity to "set her house in order" and will be watched, I am sure, by all of us with the most anxious sympathy.

CHINA AND RUSSIA.

A political event of the year which claims our final notice is the recent restoration of diplomatic relations between China and Russia. Its full import yet remains to be seen. Speaking from a commercial viewpoint, I will merely mention, in passing, that the new agreement comes at a time when the invasion of the China markets by merchandise from Russia at undercutting prices—a matter to which my predecessor two years ago made special allusion—has been making conspicuous progress. Russian oil, timber and piecegoods are the products particularly concerned, and these are now in serious competition with imports from other countries.

Before closing my speech, I wish to mention the fact that the end of March this year will see the retirement of Sir Charles Addis from the position of Chairman of our London Committee, a post which he has held since 1910. It would be superfluous for me to enlarge on Sir Charles' distinguished record of public service following after the important work which he performed when Manager of our London Office in connexion with international loans to China and, at a later date, with the organisation of the Consortium of "banking groups." He will retain, I am glad to say, a link with the Bank in his continued capacity as the representative of the British Group of which we form part.

Another recent retirement which I cannot pass by without a word of reference is that of Mr. H. D. C. Jones, a veteran who lately completed his fiftieth year with the Bank. Mr. Jones, as you doubtless know, was for over twenty years one of our Joint Managers in London, where he took over the post of joint manager after Sir Newton Stubbis' death in 1931. We wish him many years of well-earned retirement.

Twelve months ago my predecessor referred to 1931 as one of the most difficult in the history of the Bank. I have said that 1932 has been even worse. I would now add, to say on behalf of the Directors how much we appreciate the most excellent work done by our Chief Manager, the Branch Managers and all the staff of the Bank. Mr. Grayburn has had many burdens on his shoulders; that they are well fitted for the task is very patent to all of us.

I now beg to propose the adoption of the report and statement of accounts, and after this has been seconded I shall be pleased to answer to the best of my ability any questions which shareholders may have to ask.

SECONDER'S SPEECH

MR. R. B. HANCOCK PAYS TRIBUTE TO STAFF

In seconding, Mr. H. R. B. Hancock said: Ladies and gentlemen—It is with much pleasure that I rise to second the adoption of the report and statement of accounts which we have before us.

The Chairman has given us such a lucid explanation of the affairs of the Bank, and has covered the ground of its working in various parts of the world so fully, that I approach my task with some diffidence.

Firstly, however, I should like to congratulate the Directors, and the management on the excellent result of the past year's working. The figures which we have before us are indeed most satisfactory. To have shown an increase in net profits of over \$4 lacs, and to have maintained the same dividend as last year, at a time when most similar institutions have shown decreased profits and reduced dividends, is a tribute to all concerned. I am pleased to see that the transfer to Bank Premises Account, namely \$1,500,000, has been increased by \$500,000 this year, and reverts to the 1931 figure. When so much new building is either going on or in contemplation, it is of importance, I think, to keep this transfer as high as possible.

I am sure we are all in accord with the Chairman's remarks about the restoration of silver. Artificial measures of control have been tried with other commodities, with failure in almost every case. It were better to wait for economic world recovery, and with it, of course, a revival of the export trade of China and India, than to introduce international schemes, which might very easily do more harm than good. We have listened with great interest to our

Chairman's reference to trade in China, which is as important to us as this Colony. The situation has been full of difficulties with him, and there is little left for me to say on the subject, beyond expressing a hope that there may yet be found a solution to the unfortunate trouble in the North, mutually satisfactory to China and Japan. Great Britain's only desire is to help to settle the dispute by peaceful methods, and it is a great pity that so many misrepresentations have been spread by propaganda in the Chinese Press lately. China's best interests are not served in this way.

BRITISH TRADE OPPORTUNITY.

The Chairman referred to the increase of motor roads, and aviation in China, and it is hoped British manufacturers will wake up to the importance of this field to the motor industry before it is too late. It offers immense opportunities. The progressive manufacturers at home, with the increase of fresh manufacturing industries in China, competing with articles formerly imported from Great Britain, and increased competition from Japan and Russia in the near future, it behooves our manufacturers to seize on any new opening that may present itself. It is gratifying to know that a real start has been made in dealing with the bandit-communist movement, and that certain regions have been cleared of the red armies. It is a question fraught with great difficulty. With so many students returning from abroad at this time and with no definite occupation to come to, it would, I cannot help feeling, be of great service to China if associations were formed by them and various areas taken on by them, combating with practical help and lectures for the lessons learned. The former look for their right to live and toil, and if he cannot sell the product of his work, that way Bolshevism lies.

Conditions at home were not touched upon by the Chairman and I hesitate to step in where angels fear to tread, but it would appear that War Debts, balancing of budgets and monetary restrictions are the chief problems which are most vital to economic recovery. If only a feeling of confidence could be engendered amongst the various nations of the world to-day, instead of one of suspicion and jealousy which are so apparent, one might hope for an improvement in the economic welfare of the world. It is quite impossible to forecast the future, but we, as a nation, may congratulate ourselves on having tackled our domestic affairs in a spirit of unselfishness and sacrifice, and in so doing, have the position of being ready to benefit from the returning tide of prosperity, when it comes along, as it undoubtedly will do.

TRIBUTE TO STAFF.

And this it is safe to say, that when the looked-for improvement does come, our great Bank of which we are all so proud, will undoubtedly have its share, thanks to the excellent way in which affairs have been managed in the past and are being managed to-day. I know I am voicing the opinion of all shareholders when I say we have complete confidence in our Chief Manager and his able assistants, who from top to bottom have the interests of this great institution at heart, and do not spare themselves in the work they do for it. The past year has been one of the most difficult in the history of the Bank and it is a remarkable tribute, I think, to our Chief Manager that he has been able to present us with such an excellent balance sheet as we have before us. We congratulate him on his hearty and his achievement and whilst congratulating him, I should like to include the Managers and Sub-Managers of our Head Office and numerous branches and agencies and the staff in general. I am only sorry that our Directors have not been able to reward them in kind, but I trust they will not be forgotten when more prosperous times reappear.

Before closing my remarks, I should like to congratulate Mr. O. J. Barnes on his appointment as Manager of our London Office, and we wish him every success in his new position and have confidence in his ability to maintain the excellent reputation our Bank has in the City of London. I should also like to associate myself with the Chairman's remarks in connexion with Sir Charles Addis and Mr. H. D. C. Jones.

I now have much pleasure in seconding the adoption of the report and statement of accounts as presented.

ELECTION OF DIRECTORS.

The Chairman: As proposed by myself and seconded by Mr. H. R. B. Hancock the motion now before the meeting is the adoption of the report and accounts as presented.—The motion was carried unanimously.

The Chairman: The business now before the meeting is the election of Directors.

Mr. C. H. Polak: I beg to propose that Mr. A. H. Compton, Mr. G. Miskin and Hon. Mr. J. P. Paterson be re-elected Directors.

Mr. C. Bulmer Johnson: I beg to second the proposal.

The motion was put and carried unanimously.

The Chairman: That is all the business, ladies and gentlemen. Thank you for your attendance. Dividend warrants will be ready on Monday.

The Doll Baffle in connexion with the late International Women's Club was drawn at the Helena May Institute yesterday by Mesdames A. J. Cooper and D. Davies. The winning ticket, No. 155, is held by Miss Catherine Le Fong. No objection having been lodged, the sum realised by this raffle will be forwarded to the Hongkong Benevolent Society.

LEAGUE PROCEEDS

ADVISORY COMMITTEE APPOINTED

CHURCHILL THE DIE-HARD

Geneva, Feb. 24. Following the adoption of the Report on the Manchuria dispute and the walk-out of the Japanese delegation, the League Assembly met again this afternoon to appoint an Advisory Committee.

In the meantime, Mr. Sugimura, an Under-Secretary of the League, had tendered his resignation. The Advisory Committee is to consist of the Committee of Nineteen, while representatives of Canada, Holland, the United States and Russia will be invited to collaborate.

M. Hymans, the chairman of the Assembly, stopped Dr. Wellington Koo's attempt to reply to the speech made by Mr. Matsuo in the morning.

KOO URGES SANCTIONS.

Dr. Wellington Koo urged the Assembly to authorise the Advisory Committee to take the necessary steps without delay, pointing out that the Covenant of the League provides for sanctions for such a situation as prevails in the Far East.

Referring to the Jehol hostilities, he said that China is determined to defend the country.

FRENCH ATTITUDE.

Paris, Feb. 24. The gravity of the situation both at Geneva and in Jehol is keenly felt in French official quarters and the course of events is being watched with the closest interest, although it is understood that the Government is opposed to any form of sanctions against Japan.

La Temps says that the real Sino-Japanese war is now opening and the only hope is that China and Japan will reach a settlement before the operations overflow into North China.

COMPLICATIONS FEARED.

Journal les Debats fears the gravest complications, leading possibly to outside intervention if the Japanese penetrate into China Proper.

Le Soir alone urges the League to apply economic sanctions. La Liberte believes that the League consciously or not has yielded to the influence of America in seeking to isolate Japan.

CHURCHILL SPEECH.

London, Feb. 24. The supreme interest of Great Britain is peace in our time, declared Mr. Winston Churchill in a speech in London this evening. British interests required us to keep out of the quarrel in the Far East and not wantonly to throw away our old and valued friendship with Japan.

THE OPEN DOOR.

It is in the interest of the whole world that law and order should be re-established in North China. Our British interest was to secure the Open Door policy and a fair chance for our trade with China. Clear-headed policy should be able to secure this.

It is useless, he said, to drag the League of Nations into the Far East where their influence could only be very small and where they have no means whatever of controlling events.

WEDDING AT THE CATHEDRAL

CEREMONY THIS MORNING

Matron of honour at her daughter's wedding was the happy office which Mrs. S. Wills was called upon to fill this morning, when Miss Francis Amelia Octavia Wills of Dorking, Surrey, became the bride of Mr. Herbert Scott, Ram of Kuala Lumpur, Federated Malay States.

The wedding, which was solemnised in St. John's Cathedral was a quiet one, only intimate friends of both parties being present. The Rev. N. V. Halvard officiated.

The bride was given away by Mr. D. C. Burn, of the Asiatic Petroleum Company, Singapore. The best man was Mr. E. N. C. Whollerton, sub-manager of the A.P.C. in Malaya.

The honeymoon is being spent in Hongkong.

Mr. Arthur Jackson is to act as Monopoly Analyst and as Assistant Superintendent of Imports and Exports during the absence of Mr. H. A. Taylor.

GRIFFINS CHAMPIONS

(Continued from Page 1.)

Wong, shattered the record for the five furlongs by doing the distance in 1 min. 08.3/5 secs., this being 2/5ths of a second better than the record set up by City of Melbourne.

Another record was set up when Mr. Needa brought in King's Justice in the Happy Valley Spring Handicap, "A" Class, in 2 min. 12.3/5 secs., compared with the previous best of 2 min. 13.4/5 secs. by Doctor's Mandate.

1 THE NIL DESPERANDUM STAKES.—Winner \$750. Second \$300 Third \$200. One mile.

Wong Sui-ngan's Burgomaster (158) (Mr. A. F. Clark) 1 Mrs. E. H. M. Tinson's Hey Tor (152) (Mr. T. L. Wong) 2 Samson's Charming Face (152) (Mr. Ip Kuei-ying) 3

Nineteen starters. Length and a half; 1 length. Time:—2 min. 08.1/5 secs. Pari-mutuel:—Win, \$10.70; places, \$6.90, \$11.20, \$12.10.

2 THE ELEMINGTON PLATE.—Winner \$750. Second \$300. Third \$200. Five furlongs.

Y. Y. Ling's Rosy Morn (155) (Mr. T. L. Wong) 1 Setta's What's That (150) (Mr. A. L. Caplan) 2

Mr. Mok Hing-wing's Canny (158) (Mr. G. U. da Roza) 3 Eight starters. Length and a half; two lengths. Time:—1 min. 10.8/5 (course record).

Pari-mutuel:—Win, \$15.40; places, \$8.10, \$9.00, \$7.80.

3 THE HAPPY VALLEY SPRING HANDICAP.—"A" Class. Winner \$750. Second \$300. Third \$200. From the two mile post once round and in (about one mile 171 yards).

Dynasty's King's Justice (165) (Mr. V. V. Needa) 1 Dynasty's King's Bounty (165) (Mr. G. U. da Roza) 2

Tally Ho's Daylight Eve (145) (Mr. Ip Kuei-ying) 3 Seven starters. A head; two lengths.

Time:—2 min. 12.3/5 secs. (course record).

Pari-mutuel:—Win, \$8.90; places, \$5.70, \$6.30, \$9.60.

4 THE GRIFFINS SPRING HANDICAP.—"A" Class. Winner \$750. Second \$300. Third \$200. One mile. Mr. A. M. L. Soares' Street Singer (161) (Mr. V. V. Needa) 1

Mr. Woo Lai-in's Spotted Butterfly (150) (Mr. S. N. Pan) 2

E. R. A. Tenorio (163) (Mr. L. G. Frost) 3 Seven starters. A head; half a length.

Time:—2 min. 05.2/5 secs. Pari-mutuel:—Win, \$14.50; places, \$5.60, \$7.80, \$5.50.

5 THE SPRING SUBSCRIPTION GRIFFINS' CHAMPIONS.—A Sweepstakes of \$25 each for Starters, with \$1,000 added for Winner. Second \$500. Third \$300. One and a quarter miles.

Lancashire's Warrington (152) (Mr. V. V. Needa) 1 Gold's Golden Dragon (155) (Mr. A. J. P. Heard) 2

A. Z. A. Jingle (153) (Mr. D. S. Li) 3 Eight starters. Two lengths; two lengths.

Time:—2 min. 41.1/5 secs. Pari-mutuel:—Win, \$12.70; places, \$5.80, \$7.20, \$6.10.

6 THE GRIFFINS SPRING HANDICAP.—"B" Class. Winner \$750. Second \$300. Third \$200. One mile. Mr. Chan Tin-son's Wayward Star (165) (Mr. L. G. Frost) 1

Lancashire's Widnes (158) (Mr. T. L. Wong) 2 Samson's Double Face (150) (Mr. Ip Kuei-ying) 3

Thirteen starters. A neck; one length. Time:—2 min. 08.2/5 secs. Pari-mutuel:—Win, \$15.80; places, \$7.70, \$7.80.

7 THE AUSTRALIAN PONIES CHAMPIONS.—A Sweepstakes of \$50 each for Starters with \$2,500 added for Winner. Second \$1,000. Third \$750. One and a quarter miles.

E. S. K. Night Star (155) (Mr. D. S. Li) 1 Mr. Chan Tin-son's Woodland Stag (155) (Mr. L. G. Frost) 2

Messrs. Kong Bros. Polar Star (158) (Mr. E. O. Butler) 3 Monastic's Friar Tuck (155) (Mr. T. L. Wong) 0

Mrs. Liang's Golden Dawn (158) (Mr. G. U. da Roza) 0 Mr. E. L. Hsieh's The Grail (158) (Mr. A. F. Clark) 0

Six starters. Half a length; half a length. Time:—2 min. 18.2/5 (Course Record).

Pari-mutuel:—Win, \$17.40; places, \$5.10, \$5.10, \$5.10.

SUFFOLK RETURNING LEAVES SHANGHAI: BOUND HOME FOR REPT

Shanghai, Feb. 24. H. M. S. Suffolk left Shanghai this morning for Hongkong.

After a month in Hongkong it is expected that the Suffolk will leave for home where the crew will be paid off and the vessel be refitted.

Reuter's Special.

Berlin, Feb. 24. Karl Liebknecht's house, the Headquarters of the Communist Party, has been closed "until further notice" on the ground that treasonable leaflets are being published there.

Reuter.



Snow and ice fail to deter the defenders of Jehol, one of whom is here seen lying in the bed of a frozen stream. The rigours of the campaign in Jehol are being greatly increased by the cold winter. (Photo: Serge Vargassoff).

CHINESE OFFICIALLY DENY FAIL OF KALLU

(Continued from Page 1.)

Lingyuan, though every inch of their passage will be contested.

Further Japanese reports from Suichung, on the Manchurian side of Shanhaiwan, show that the Japanese are sending up a powerful force with Lingyuan as its obvious objective.

FULLY UNDER WAY.

The attack on Jehol may now be considered fully under way although the real shock of collision has yet to come.

Reuter.

Tokyo, Feb. 25. It is reported that the Japanese troops have occupied Kallu while the Manchukuo forces are stated to be continuing their advance to the south.

Reuter.

CAMPAIGN DISCLOSED.

Peking, Feb. 25. With the capture of Kallu by the Japanese, the Japanese plan of campaign in Jehol appears to be taking shape.

The Kallu thrust is apparently aimed at Chihfeng, while the thrust towards Chaoyang and from Suichung is aimed at Lingyuan.

Chihfeng and Lingyuan are the two vital passes into the centre of the province and while the Chinese hold them, the capture of Jehol City is impossible. They are perfectly adapted for defence and the chief Chinese concentration is in their vicinity.

The Chinese must, of course, hold both if their resistance to the invasion is to be effective.

Foreign military experts are of the opinion that if the Chinese show determination at Lingyuan, which is very heavily defended, they can hold up the Japanese there for several weeks, at least.

Reuter.

LINGYUAN BOMBED.

Peking, Feb. 25. Fierce fighting is proceeding in the Chaoyang region. The Chinese forces after repulsing the Japanese attacks, launched counter-attacks on the three occasions yesterday and claim some success in their operations. Large reinforcements have been sent.

Japanese aeroplanes bombarded Nanling, Fuhshin and Lingyuan and caused considerable destruction.

Chinese military sources claim that over 500 casualties were caused in the invading army during the Peipiao fighting.

The main body of Japanese troops is concentrated at Nanking.

MR. SOONG SATISFIED.

The Nan'ing Finance Minister, Mr. T. V. Soong, according to today's Nanking reports, departed for Kiangsi by aeroplane yesterday to confer with Marshal Chiang Kai-shek in connexion with the Jehol fighting. Prior to his departure Mr. Soong said that all necessary defence measures in Peking and Tientsin had been completed and resistance in Jehol was the only solution of the situation.

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HONGKONG MAN WEDS AT HOME

MR. WILLIAM ROBERTSON MARRIED

What the Scottish newspapers described as "the prettiest and most successful wedding yet witnessed in Greenock" was the marriage celebrated on the 5th, of January, between Miss Marion Thomson, daughter of Mrs. Thomson, "Holmescroft", Greenock, and Mr. William Robertson, son of the late Mr. and Mrs. Adam Robertson, also a Greenockian, and now Chief Accountant of the Hongkong branch of the American Express Company.

Mr. Robertson proceeded Home on furlough in October last, and an interesting feature of his marriage in Scotland is the fact that Mr. Peter Morrison, of Jardine Matheson & Co., performed the duties of best man, whilst a number of Hongkong people attended the ceremony and reception. Among these guests were Mr. W. G. Lorrimer of the P. & O. Banking Corporation, and Mr. Charles Matthews, of Butterfield and Swire.

The marriage ceremony, and reception which followed, were held at the Tontine Hotel, the Rev. James Esslemont being the officiating clergyman at the former.

The bride, who was given away by her brother-in-law, Mr. A. McKelvey, was mentioned as "looking charming in a gown of parchment coloured charmeuse, with a veil of cream tulle edged with honiton lace and caught up at the sides with brides blossom and white heather". The attendant bridesmaids were the sister and niece of the bride and were attired in sembles of midnight blue chiffon velvet with hats and shoes to match. The bride's mother was dressed in black trimmed with black Persian lamb, with black velvet hat and diamond pin.

The honeymoon was spent in Edinburgh, after which the bride and groom left for a tour of the Continent. The happy couple were the recipients of presents numerous and costly, but probably more appreciated were the very great number of congratulatory telegrams—sixteen were forwarded from Hongkong alone—which were received during the ceremony and read by the best man, Mr. Peter Morrison, at the reception.

Whilst Mrs. Robertson is unknown in Hongkong, the bridegroom during his residence here, which covers more than a decade of years, has made a host of friends and is extremely popular. For many years he was a keen member of the Scottish Company, H.K. V.D.C., and a committee member of the Reel Club. A keen supporter of St. Andrew's Society he has for years been a prominent figure at the annual ball. Mr. Robertson also made a name locally owing to his interest in amateur theatricals, and was responsible one year for the Hongkong Philharmonic Society's production.

With this record of her husband's local popularity Mrs. Robertson can be assured of a generous welcome when the newly-married couple arrive in Hongkong, where they are to make their home, early in April.

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CLAIM FOR WAGES

SUNDRIES BROKER SUES FORMER EMPLOYER

Yang Shiu-tong, a sundries broker, of 7, Wo Rang Street, sued his former employers, Messrs. Frank Cole and Co., merchants, of French Bank Building, at the Supreme Court yesterday afternoon before the Puisne Judge (Mr. Justice Wood). The claim was for salary due for December and January at \$100 a month, and \$100 in lieu of notice.

Mr. H. L. Dennis (Messrs. Dennis and Co.) appeared for the plaintiff, and Mr. F. C. E. Rendell (Messrs. Ruse and Co.) for the defendants.

Mr. Dennis stated that plaintiff was engaged on October 1, 1932, at a salary of \$100 a month. He was paid at that rate for October and November but had received no salary for December and January. On January 9 he received notice from defendants stating that owing to depression in sundries his services would not be required. Mr. Dennis contended that as plaintiff was engaged under a monthly contract the notice was not in order as it should have been given at the beginning of the month.

His Lordship: A month's notice may be given at any time. The position of master and servant is not like that of landlord and tenant.

Plaintiff was then called and gave evidence in support of Mr. Dennis's remarks.

Defendant's Story.

Mr. Frank Cole, sole proprietor of the defendant firm, in evidence, stated that he engaged plaintiff on October 21 on his undertaking to introduce business valued at \$600,000 in the course of a year. His salary was fixed at \$100 a month, and he was to have two months' trial. During the two months he was there plaintiff brought in only \$11,000 worth of business. Witness alleged that plaintiff agreed to a cut in salary if he did not bring in the amount of business he had promised.

He gave his notice on January 9 as he had failed to make his promise, and also because it was the end of the two-month trial period. After January 9 plaintiff did no more work for witness. He paid plaintiff \$50 for salary for December, and admitted giving plaintiff salary for nine days in January. The court then said that \$17.41 had been paid into Court.

His Lordship gave judgment for plaintiff in the sum of \$17.41 and costs.

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THE VOLUNTEERS

ORDERS FOR THE COMING WEEK ISSUED

Hongkong Volunteer Defence Corps Orders by Colonel L. G. Bird, D.S.O., O.B.E., commanding Hongkong Volunteer Defence Corps.

Friday, Feb. 24. Parades.

Battery.—Thursday, March 2, the Battery will parade at Headquarters at 5.30 p.m.

Engineer Company.—Monday, February 27, Miniature Range; Sunday, March 12, Casualty Stonewallers; Thursday, March 9, D. I. Instruction, Wellington Barracks; Sunday, March 12, Company Shoot, Peak Range; Camp Copies of group photo may be obtained from the Ming Yuen Studio.

Corps Signals.—Parade at Corps Headquarters at 5.30 p.m. on Tuesday, February 28.

Armoured Car Section.—The first of a series of lectures on the motor engine will be held at Headquarters on Monday, February 27 at 5.30 p.m. The whole Section is expected to attend as these lectures are of great importance.

Scottish Company.—Parade on Thursday, March 2, at 5.30 p.m. No. 6 Platoon at Kowloon Dock under 2nd. Lieut. T. P. Sanderson. No. 7 Platoon at Headquarters under 2nd. Lieut. A. W. Brown. Revolver Instruction for Gun Numbers.

Portuguese Company.—Parade at 5.30 p.m. on Tuesday, February 28, for Squad and Arm Drill in preparation for G.O.C.'s Inspection. Two Regular Instructors will be in attendance. Company Orderly Officer for the week ending Sunday, March 5, Lieut. J. V. V. Remedios.

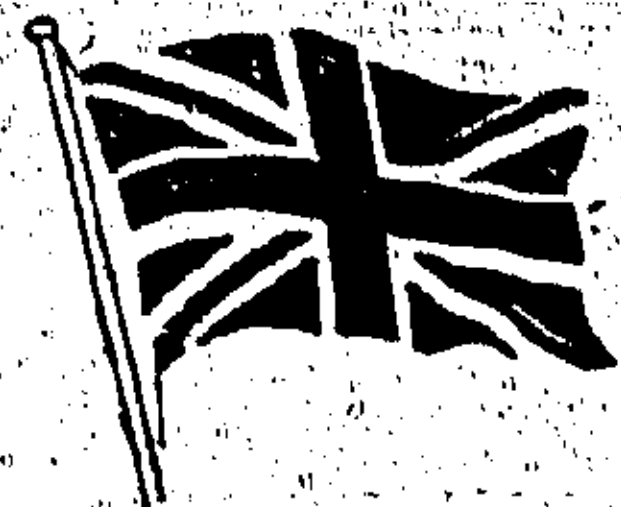
Peak Range.—This range will be available for any Members of the Company who wish to make use of it on Sunday, February 28. Range Officer—Lieut. J. V. V. Remedios. Last tram up 5.30 a.m. Firing will commence at 9 a.m.

Classification.—Tests—Stonewallers Range.—All ranks are reminded that there are now only two dates on which to

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Opening To-morrow
At The
QUEENS



LIONEL BARRYMORE
The Screen's idol in his
greatest role since "A
Free Soul"
KAREN MORLEY
NILS ASTHER
She bought a statesman's
honour with her kisses!
The spell of her beauty
which lurked behind
which lurked behind
treachery!



BRITISH EMPIRE FAIR.

THREE MONTHS HENCE,
FOR FOUR DAYS

Empire Day, Wednesday, May 24th
to

Saturday, May 27th

at the

PENINSULA HOTEL.

In order that allocation of stalls
may be made, INTENDING
EXHIBITORS who have not
already applied for space, are
requested to communicate with
THE EMPIRE FAIR COMMITTEE

M. F. KEY,

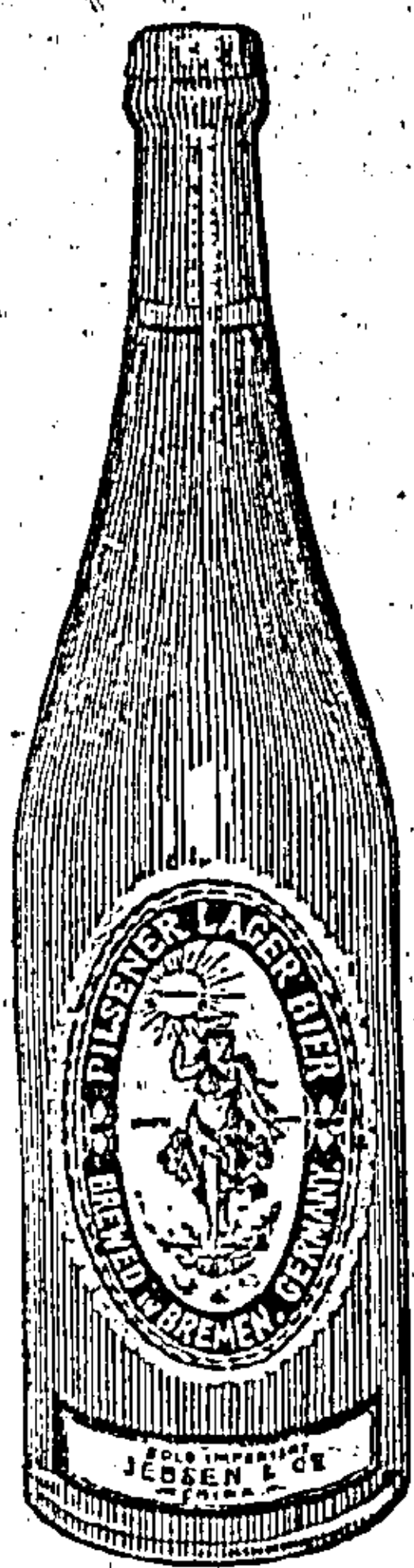
Hon. Secretary,

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Chartered Bank Building,
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"BLUE GIRL" BRAND

The Most Suitable beer for the
Tropics.



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NEW YORK STOCK EXCHANGE

YESTERDAY'S MARKET STEADY

According to Messrs. Swan, Culbertson and Felt, the New York market was steady yesterday. Business done: 1,079,000 shares. The Wall Street Journal reports—Following a steady opening, the market was slightly irregular but rallied as the pressure lifted. This was also due to sharp gains in U. S. Bonds and New York Bank stocks. There was nothing outstanding to account for the turn in the market. Commodities with the exception of silver followed the upward trend.

Dow-Jones Averages:

	Feb. 23.	Feb. 24.
30 Industrials	51.94	53.24
20 Rails	24.03	25.09
20 Utilities	21.74	22.03
40 Bonds	76.13	76.28
	Feb. 23.	Feb. 24.
American Can	50 1/4	50 1/4
American Smelting	12	12 1/4
American Tel. and Tel.	96 1/4	98 1/4
American Tobacco	52 1/4	53 1/4
Anaconda Copper	6	6 1/4
Auburn	36 1/4	37 1/4
Bethlehem Steel	11 1/4	12
Borden Company	19 1/4	19 1/4
Canadian Pacific	8	8 1/4
Chase National Bank	25 1/4	27 1/4
Consolidated Gas of New York	45 1/4	47 1/4
Drugs Inc.	33	34

Du Pont de Nemours	33 1/4	35 1/4
Eastman Kodak	51 1/4	53 1/4
Electric Bond and Share	11 1/4	12 1/4
General Electric	10 1/4	11 1/4
General Foods	21 1/4	22 1/4
General Motors	10 1/4	11 1/4
General Railway Signal	17	17 1/4
Gillette Safety Razor	13 1/4	14 1/4
Goodyear Tire and Rubber	10 1/4	11 1/4
International Harvester	15 1/4	16 1/4
International Nickel	7 1/4	7 1/4
International Tel. & Tel.	5 1/4	5 1/4
Liggett and Myers	50 1/4	51 1/4
Loew's Inc.	14 1/4	15 1/4
Montgomery Ward	9 1/4	10 1/4
National City Bank	29 1/4	30 1/4
Pacific Gas and Electric	25	25 1/4
Packard Motors	3	3 1/4
Pennsylvania Railroad	14 1/4	15 1/4
Radio Corporation	3 1/4	3 1/4
Reynolds Tobacco	23 1/4	24 1/4
Sears Roebuck	14 1/4	15 1/4
Shell Union	14 1/4	15 1/4
Secony Vacuum Company	4 1/4	4 1/4
Standard Oil Co., of N. J.	23 1/4	24 1/4
Texas Corporation	11 1/4	11 1/4
Union Carbide & Carbon	20	22
Union Pacific	60 1/4	62 1/4
United Aircraft & Trans.	20 1/4	21 1/4
U. S. Rubber	3 1/4	3 1/4
U. S. Steel	25	26
Westinghouse E. & M.	22 1/4	23 1/4
Woolworth	28 1/4	29 1/4

RADIO BROADCAST

(Continued from Page 9.)

8-9 p.m. From the Studio.
Selections by the Melodians Trio by
courtesy of Lane Crawford's Restaurant.
9-10 p.m.
Dance Selections, of Victor Recordings.
Fox Trot—Three Guesses.
Fox Trot—I Send My Love With These Roses.
Rudy Newman and His Orchestra. 24047.
Waltz—Call Me Darling.
Waltz—When the World Was New.
Paul Whitman and His Orch. 22849.
Fox Trot—When the Lights Are Soft and Low.
Wayne and His Orchestra. 22977.
Fox Trot—Pink Elephants.
George Olsen and His Music. 24138.
Waltz—I'm Just a Dancing Sweetheart.
Waltz—The Kiss That You've Forgotten. 22796.
Fox Trot—Where.
Fox Trot—A Little Street Where Old Friends Meet.
Isaham Jones and his Orch. 24161.
Fox Trot—Louisiana Hayride.
Fox Trot—A Rainy Day.
Leo Reisman and his Orch. 24157.
Fox Trot—Too Late.
Waltz—Save the Last Dance For Me.
Wayne King and His Orch. 22871.
10 p.m. Rugby Press News.
10-11 p.m. Close Down.
(All Victor records in the above
European programmes are kindly supplied by Messrs. Moutrie and Co., and the Columbia Records are kindly supplied by Messrs. Anderson Music Co.)



THE MARRIAGE OF THE "WHITE HORSE"

"WHITE HORSE" is Real Old Scotch. First matured and then blended, it is again matured and reblended, so that the whisky becomes properly married. This marrying of "WHITE HORSE" is a very lengthy process and the result is a right noble spirit of subtle and distinctive aroma and bouquet, soft, smooth and very pleasing to the palate, without a trace of kick or bite. As a heart tonic and digestive, "WHITE HORSE" stands supreme. It is the brand most favoured by Scotsmen in their own country and they are the greatest connoisseurs of whisky. Could you make a wiser choice when choosing whisky for yourself?

WHITE HORSE WHISKY

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JARDINE MATHIESON & Co., LTD., Merchants, Hong-Kong

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FAIL TO SEE

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EPIC

of

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"MEN
LIKE
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The Picture dedicated to
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DOUBLE ACTION
Listerine Tooth Paste
on a Pro-phy-lac-tic
Tooth Brush

Only this *DOUBLE ACTION cleansing is safe for his delicate teeth

MOTHERS know that neglect of children's first teeth often results in serious malformation of the second teeth forming beneath the gum surfaces. Beauty may be marred—health impaired!

Don't take chances. The double action cleansing of Listerine Tooth Paste on a Pro-phy-lac-tic Tooth Brush will safely clean and protect your children's teeth and gums as nothing else can.

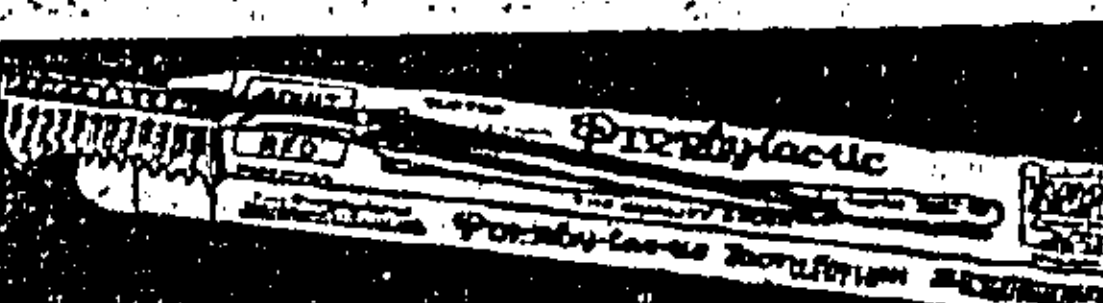
The amazing new cleansing agents used in Listerine Tooth Paste are distributed over every tooth surface—into every tooth crevice—by means of the notched bristle surface and tufted end of the Pro-phy-lac-tic Tooth Brush. There

are no harsh abrasives in Listerine Tooth Paste, nothing to scratch the delicate tooth enamel. There are no loose, lifeless bristles in the Pro-phy-lac-tic Tooth Brush to irritate the gums.

Don't risk gritty and unsafe dentifrices on your child's teeth! Don't use unsanitary, inferior tooth brushes in his mouth! Try Listerine—Pro-phy-lac-tic Double Action Cleansing!

NOTE: You save enough on Listerine Tooth Paste, which costs less than other quality dentifrices, to pay for your Pro-phy-lac-tic Tooth Brush! Always look for the hyphenated name, Pro-phy-lac-tic, and the sanitary yellow box.

Pro-phy-lac-tic TOOTH BRUSHES



LISTERINE TOOTH PASTE

THE
HONG KONG
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Food and Wines especially good.

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USEFUL and ORNAMENTAL PRESENTS

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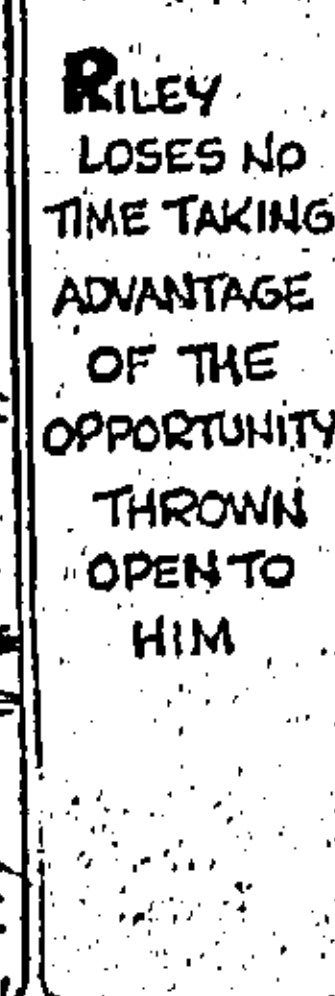
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York Building, Chater Road,
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FRECKLES AND HIS FRIENDS

Poodle Finds Them!

By Blosser

WHEN IT
LOOKED
AS IF RILEY
WOULD
HAVE TO
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THE
SHIPMENT
OF DIAMONDS
TO THE
BANDIT,
FRECKLES
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FINE OLD
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"METHUSALEM"

(Very Fine Liqueur)

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(Very Old Rare)

\$12.30 & \$15.00 per bottle.

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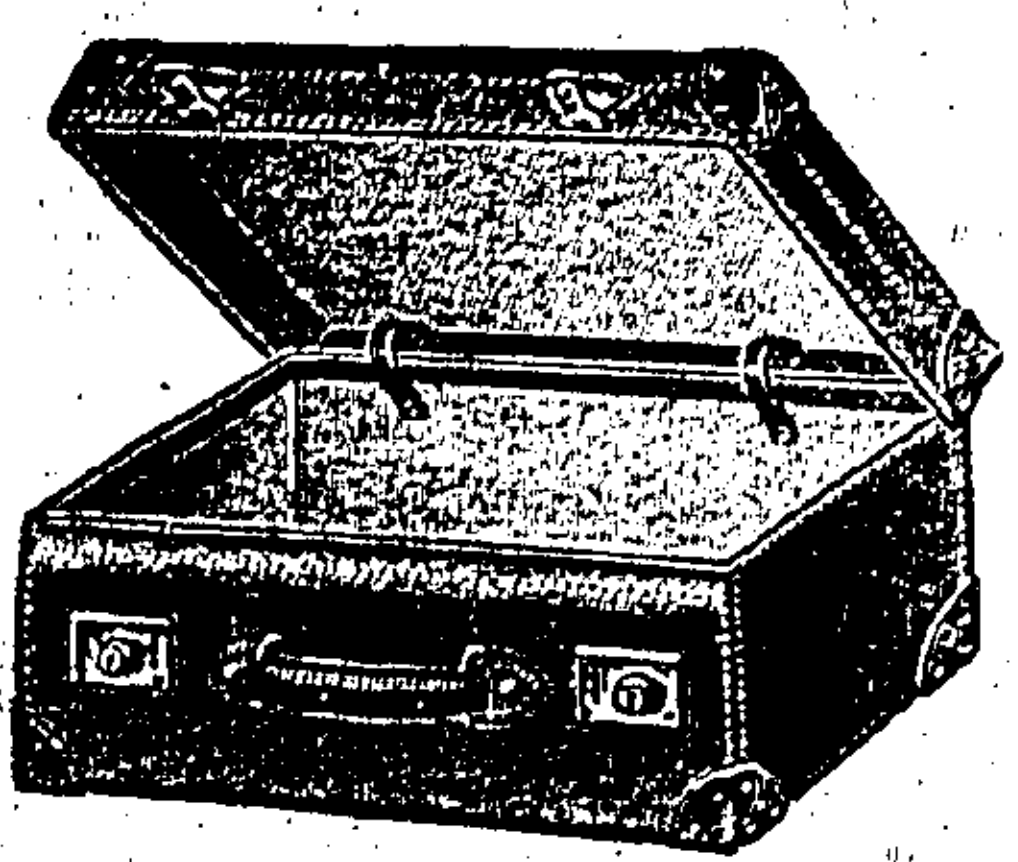
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4-Point Cushioned Power

SUN VISORS

Two adjustable sun visors are standard equipment on all 1933 Rockne Six closed models.

See and drive the New Rockne Six to-day!

THE HONGKONG HOTEL GARAGE.

Stable Road Happy Valley

The Hongkong Telegraph

SATURDAY, FEBRUARY 25, 1933.

AMERICA AND THE CRISIS

America's policy in relation to the Far Eastern crisis will take more definite shape when, in the near future, President-Elect Roosevelt takes over the reins of office from Mr. Hoover. It is not to be presumed, however, that there will be any marked change. The United States, as indicated in utterances both by Mr. Hoover and by Mr. Stimson, lays much store on the Kellogg Pact, which it has made a definite plank in its foreign policy. The American attitude can be expressed briefly. It is that the Pact once and for all puts an end to the old doctrine of neutrality for war is now the concern of every nation, and is now no longer the subject of rights. If two nations engage in armed conflict, either one or both must be wrong. In case of violation the Pact implies positive obligations, in mobilising world opinion against the aggressor, and denying him the benefits of the Pact. In the Far East, both in 1929 and in 1932, the United States have taken up the obligation of helping to mobilise world opinion. They have gone on to project a new doctrine that "they will never recognise a title to possession of territory gained in violation of peace pacts." This summary of American policy seems to be quite incompatible with any obstruction on the part of the United States should world opinion, thus mobilised, go on to decide to adopt measures of force against the aggressor. "The American people," says Mr. Stimson, "are serious in the support and valuation of the treaty." To this extent the Pact is now a definite addition to that "security" which certain States demand before they are willing to adopt real reduction of armaments, and removes a chief objection to the acceptance by Governments of collective responsibility for international peace. If, as is to be presumed, the Roosevelt Administration takes up the same stand, there need be no uncertainty regarding America's attitude concerning Japan's activities in Manchuria and Jehol. She stands in complete alignment with all countries which are determined not to recognise territorial gains secured under circumstances which imply a violation of the dominating principles of the Paris Pact. As to whether she, or any other signatories to the Pact, are prepared to go further than this, if the situation develops to even graver lengths, remains to be seen. But if the Pact is to be nothing more than of negative value, it surely cannot accomplish much. The do-

minant query is whether any nation, having subscribed to its provisions, is to be permitted to violate them.

Poland and Germany

Signs are beginning to appear that Poland is anxious to make friends with Germany. The starting point of this encouraging development is the parley now in progress for a new trade agreement. At present, business between the two countries is either at a standstill or carried on under great difficulties. Political relations have never been good since Poland was "reborn" as a result of the war. The present trade conversations involve working out a kind of quota arrangement whereby Poland would take an agreed amount of German manufactures in return for timber and cattle. On this solid basis of renewed business relationship, it is evidently hoped to build a bridge over the flood of political issues which at present separates the two countries. An outcome of the desire for rapprochement with Germany was the recent settlement at Geneva of several outstanding disputes between Poland and Danzig. The feeling between the Republic and the Free City is now better than for a very long while. Another straw in the wind was the recent tour of various European capitals by Count Szembek, formerly Polish Minister in Bucharest and now Undersecretary for Foreign Affairs in Warsaw. It did not escape notice that instead of passing through Berlin without seeing anybody, as Polish diplomats generally do, he went to call on Baron von Neurath, the German Foreign Minister. Moreover, the pro-Pilsudski press has been hinting quite broadly that the time has come for Poland to get on a more friendly footing with its western neighbour just as has been done with Soviet Russia through the pact of non-aggression which was ratified in November.

Caricatures and Cervantes

There has recently been organised in Paris a "retrospective" exhibition of caricatures. Frenchmen of to-day are deeply interested in the foibles of their compatriots of the nineteenth century, and the display of yelches, mostly made for long-defunct journals, has attracted more attention than is devoted to the great picture exhibitions. It would perhaps not be altogether easy to define caricature, for among the master caricaturists of France can be found those who attained a high level of art. The dictionary would tell us that caricature is pictorial parody. It would tell us that it consists in exaggeration of defects or peculiarities to produce a ludicrous effect. Yet though this may be generally true, it could be shown that caricature can also be used to produce a pathetic effect. The true caricaturist does not distort. He reveals. He has an observant and a discriminating eye. He seizes on the significant detail that may have escaped others, but which, when thrown into relief, is instantly accepted as characteristic. Thus these Paris caricatures are by no means ephemeral or merely entertaining. They are a vivid record of the manners of an earlier age; and they have a far greater permanent value than their hasty execution and their periodic appearance in the journals of the time might lead us to suppose. Yet when we think of caricature in its more permanent aspect, we should be careful not to attribute to the draftsman the intentions which we can, at later date, ingeniously construct. The world's greatest caricaturist, though he worked in the medium of prose, was Cervantes. His Don Quixote can be regarded, according to the dictionary definition, as a figure of fun; but if that were all, he would not be a good caricaturist. It is because there is something more than fun in Don Quixote; because there is essential nobility and high moral purpose; because there is a vivid contrast of aspiration and performance, that Cervantes is the supreme caricaturist. Moreover, he is, despite all that seems grotesque, true, as the saying is, to life. And it is precisely these qualities which marked the best of the French caricaturists in the nineteenth century.

FOR SINNERS ONLY

THE OXFORD GROUP MOVEMENT

By E. L. ALLEN

It is not often nowadays that religion assumes a position of front-page importance as news. When it does so, as often as not that is because one of its less attractive aspects is in the public eye, as in the case of the Prayer Book controversy or some ritualising scandal.

It was not to be wondered at, of course, that we sat up and took notice when first Harold Begbie and now more recently Hugh Redwood retold the story of self-sacrifice and redemption as they had met these in the Salvation Army's work in the slums. But to-day it is something of a different kind which claims our attention, something much quieter in its methods and less startling in its results.

I refer to what is known as the Oxford Group Movement. The extent to which public attention has been won for this is shown by the phenomenal sales which are recorded of the book 'For Sinners Only', which is spoken of as 'the book of the Oxford Groups'. Why, even to see this book on a business man's table at a public restaurant, as I saw it the other day, does not excite surprise. It merely means that he is interested in something which is very much alive and moving in the English-speaking world at the moment.

COURAGE NEEDED

I must confess that I have not yet read the book in question. Some day, perhaps, I shall pluck up courage to do so. Meanwhile, I have read the first two chapters, and those distressed me to such an extent that I could not for the time go on. The suggestion that the Holy Spirit is so interested in the circulation of a London newspaper that He would seek to increase it by prompting a man to exploit the sacred theme of personal religion in a series of 'stunt' articles is one which some may have no difficulty in accepting. For myself, it raises far more problems than it solves.

Yet one has no right to condemn a movement of this kind because it has certain obvious defects. Is there a single form of Christianity in the world to-day which is not riddled through and through with faults? Some of us might be inclined to make an exception in favour of the Society of Friends, but no true Friend would make such a claim for his own community.

I have never come into personal contact with these Groups. At

the very beginning of the movement, however, and before it had attained any degree of publicity, I was brought into fairly close contact for something like six months with the really remarkable man who figures in the literature of the Groups as "Frank".

FRANK BUCHMANN

As one looks back upon that time, what is uppermost in one's mind is that there was something unaccountable about the man and his work. Very American in his speech and manner, not by any means what one would call a 'he-man', he made no secret of the fact that his concern was with men's souls. One could not but feel that his was the last kind of message which could be expected to appeal to the Cambridge undergraduate in the post-war years. Yet, in the college which I knew best, it was just the two men who were our most vigorous specimens of athletic young manhood who were most drawn to him. Why was it? It certainly did not seem one of those cases which you could explain by a man's personality, there was something more at work in it all than Frank Buchmann.

That is what I feel about the Group movement as a whole. There is a great deal in it which I should like to see otherwise, I feel that it deliberately shelves some of the problems which the sincere Christian ought to be facing to-day, the problems, I mean, of our social order. But nevertheless I cannot but feel that it is of God. The fresh, cool breezes of the Spirit are blowing once more upon our tired, jaded world.

BEGINNING ANEW

Men who for years have thought themselves to be serving Christ now discover they have only been serving themselves and go back to the beginning again in humility and a brave attempt at utter sincerity. Some whose religion has been for long like stagnant water now find it at once disturbed and cleansed by a spring which wells up from within. Others who have always regarded religion as a queer, unintelligible interest that certain odd folks have somehow got, now find themselves claimed in personal fashion and enlisted in a life-long service. The wind bloweth where it listeth, and thou hearest the sound thereof, but canst not tell whence it cometh, nor whither it goeth: so is every one that is born of the Spirit. The finger of God touches one man in this way and another in that. For myself, the only question that matters is: how can He touch me?

A THOUGHT FOR TO-DAY.

NAPOLEON SAID THAT HE WOULD HESITATE TO CONFESS HIMSELF TO A MARRIED PRIEST, WHO WOULD REPEAT EVERYTHING TO HIS WIFE.—Rosebery.



"Are we going hungry all winter just because you're in love with them hogs?"

BULLS AND INNERS

Local policemen have been extremely lucky in these sweeps. Dollars for coppers!

There is no truth in the rumour that Robert MacWhirter and Edward Kelly have composed a series of duets entitled "The Last Unants."

We hear of a lady who changed some sovereigns in order to have a little gamble at the races. She should have bought a draft for the horse instead.

Local "mat" artists are to be seen in action to-morrow. Doubtless they will show their fibre.

Of course, bowlers may object to any other sport claiming the mat, because, after all, a bowler has some claim to the title, especially when his wood happens to be a gutter percher!

And so they are going to make a new parking place on the Peak? Some of the younger sports models may still show a preference for seats.

MacWhirter, who placed a bet or two over the teleprinter, did so badly that he even lost his voice.

We understand that there was bitter fighting in a local canteen the other night. Somebody knocked the barrel over.

To-day's Great Thought:—Geel Geel

It's not always lucky when your number's up, as the policeman said when arresting the unlicensed hawk.

One thing about a vaccinator, he always makes his mark!

A reader wants to know what a "Tic-Tac" man is. That's easy! One who ticks the tax-collector off.

To-day's Best Tip:—Asparagus!

If ever there was a time for goodwill and friendly gesture parties to visit the Orient, it is right now.

We note the wedding of an Oxford athlete and Olympic half-mile champion. Beaten on the tape.

A lecturer in Hongkong makes reference to the Rotary kiln in the manufacture of artificial cement. This, however, is only second in importance to the killing competition of the imported article.

It's all very well for the House of Commons to talk about mutual, but what about this buying and selling of Kafirs which goes on on the London Stock Exchange?

Although we've now got the automatic telephone, lots of people found extreme difficulty in getting the right number at Happy Valley this week.

The Australians are wishing now that Larwoodn't.

Edward Kelly says it's only a coincidence that the Hongkong and Shanghai Bank is holding its annual meeting in the same week that he picked the winners at Happy Valley.

"Old Lady" Buys Gold.—Our old lady just takes ours.

Kelly on Law.

Compos mentis:—Glue
Corpus delicti:—Cooked lobster
De Bonus non:—No rise in salary
Ex officio:—The Sack
In Forma pauperis:—Edward Kelly
In triumphus paratus:—Father trumped the ace.

"Snow Falls at Jehol".—The zero hour has arrived.

Mr. Dunbar should make a good poker player. He had a few r-aces up his sleeve at Happy Valley.

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NEW
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Hongkong Telegraph.

PICTORIAL SUPPLEMENT

SATURDAY, February 25th, 1933.

BEAUTIFUL
SILKS
FOR SPRING

THE BOMBAY SILK STORE
2—D'AGUILAR ST.—2

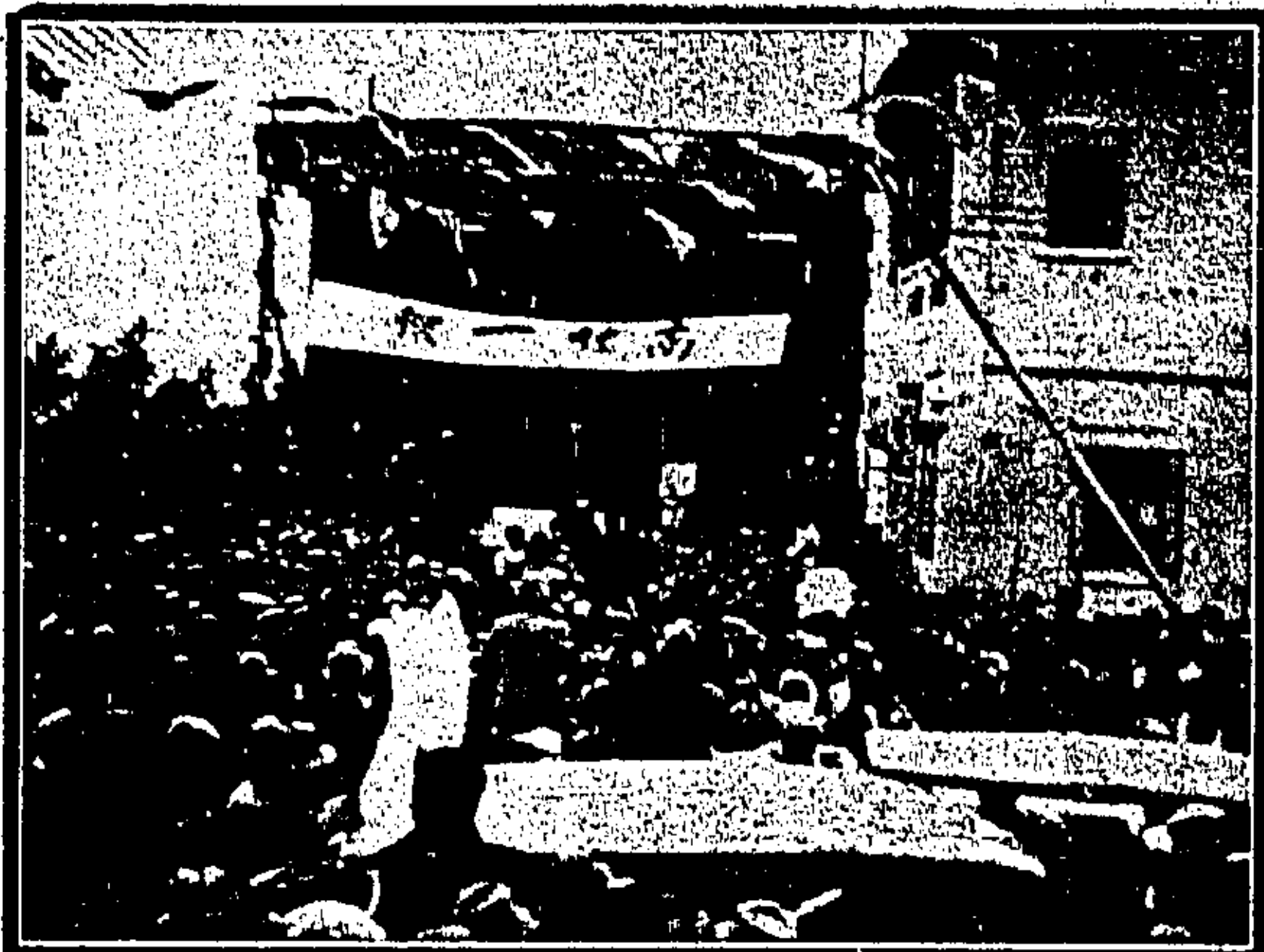


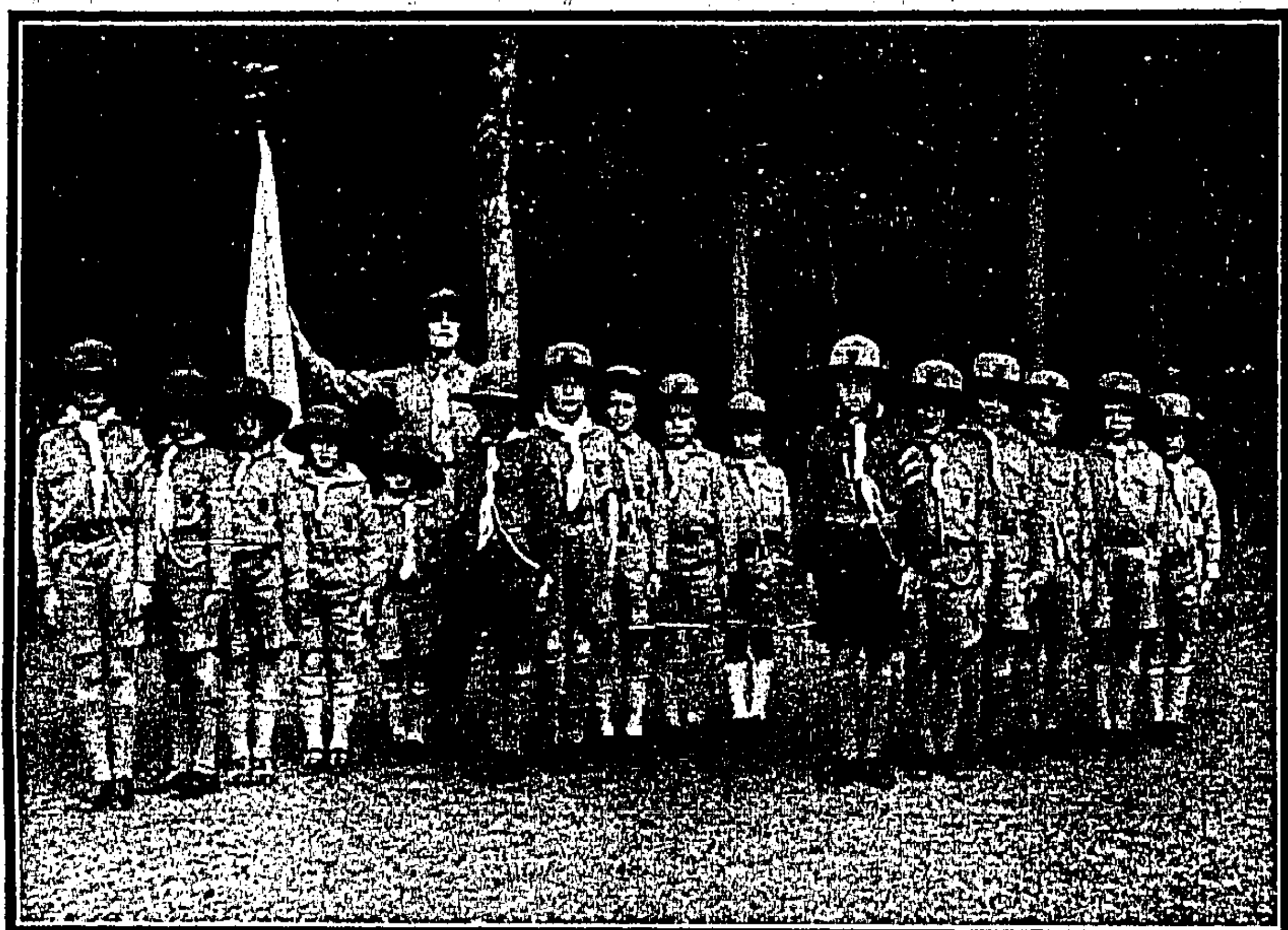
Photo shows the scene at the ceremonial opening of the new bridge which spans the Pearl River at Canton. (Photo: Y. K. Wong).



Four centenarians who figured in the official opening of the new Canton bridge. Mr. Wong Nai, second from left, is the oldest, being 102 years of age. (Photo: Yim Fong).



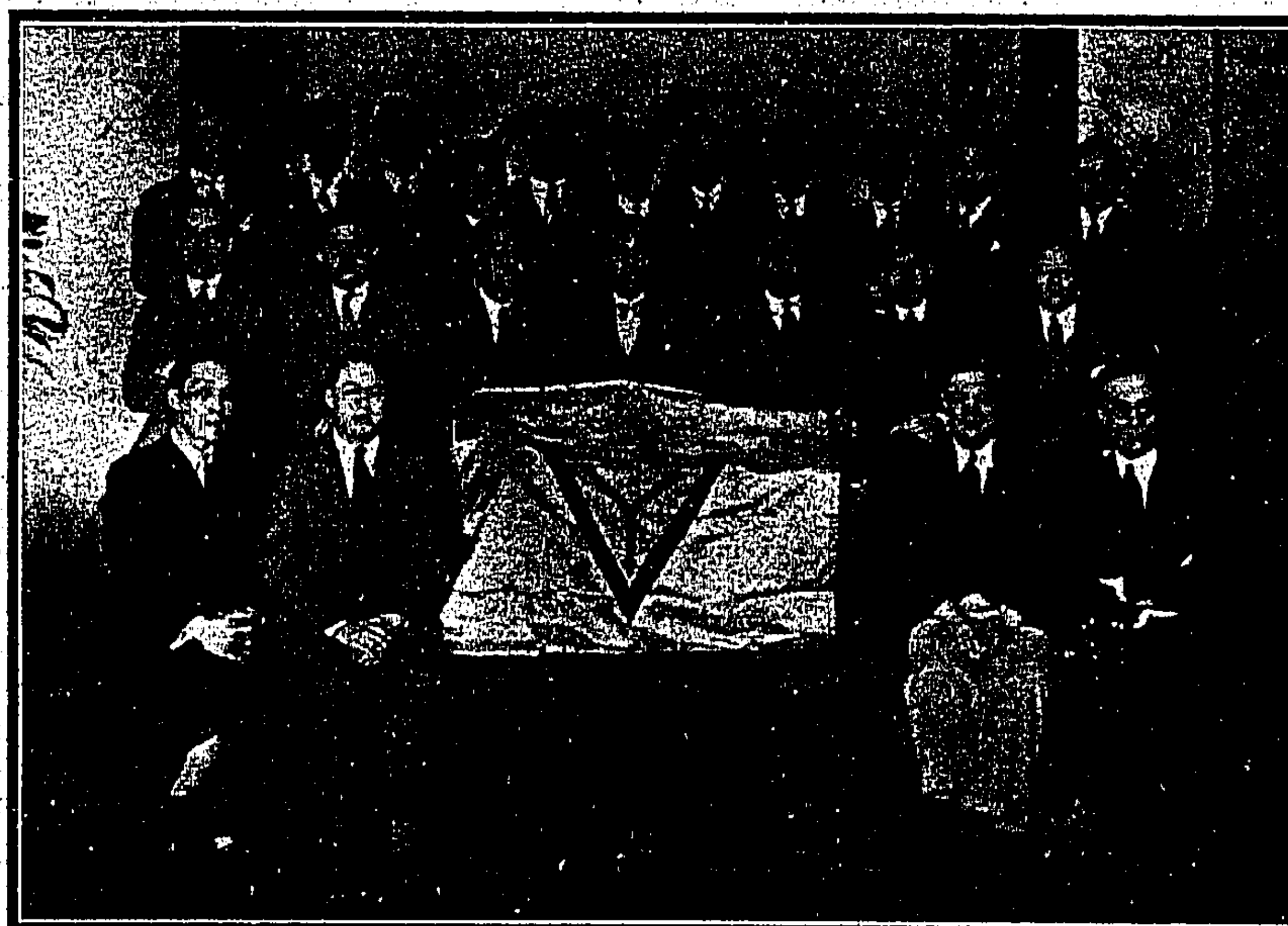
Mr. Wong Tak-woon, one of the centenarians who took part in the Canton bridge opening ceremony is here seen with two of his grandsons. (Photo: Y. K. Wong).



The Peak Wolf Cub Pack (11th Hongkong Pack), photographed with Mrs. Womack, the Cubmistress.



Sitting Bull (Mr. Frost up) being led in after winning the Foochow Cup at the annual Races. (Photo: Moe Cheung).



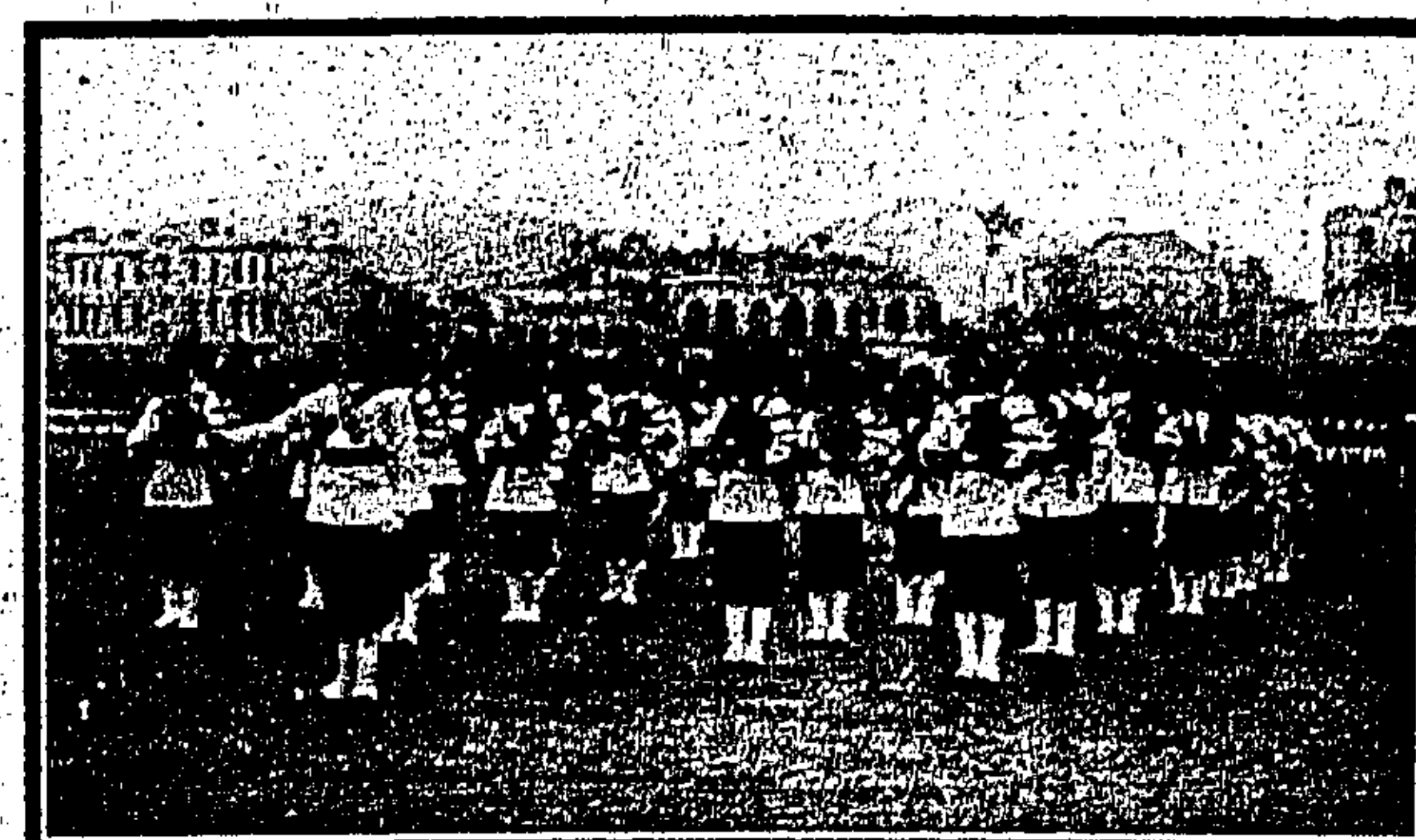
Photograph shows some of the officers and members of the Y'a Men's Club of Hongkong.



Officers snapped at the annual sports, in Kowloon, of the Jat Regiment. (Photo: Ming Yuen).



The newly-formed Nursing Division of the St. John Ambulance Brigade, comprising students of the Mau Suen Girls' School. Mr. A. Morris, Colony Commissioner, is seated fourth from left. (Photo: Yim Fong).



The Jat Regiment pipe band playing at the annual regimental sports last week. (Photo: Ming Yuen).



Group taken in celebration of the 72nd birthdays of Mr. and Mrs. Chan Yuen-kwok, who are seen seated in centre. Standing fifth from right is Mr. Chan Fu-cheung, Director of the Canton Bank, manager of the Shanghai Assurance Company and of Luk Hoi Tung Hotel. He is the elder son of Mr. Chan Yuen-kwok. (Photo: Yim Fong).



A group of some of the Service competitors who took part in the Jat Regiment sports. (Photo: Ming Yuen).

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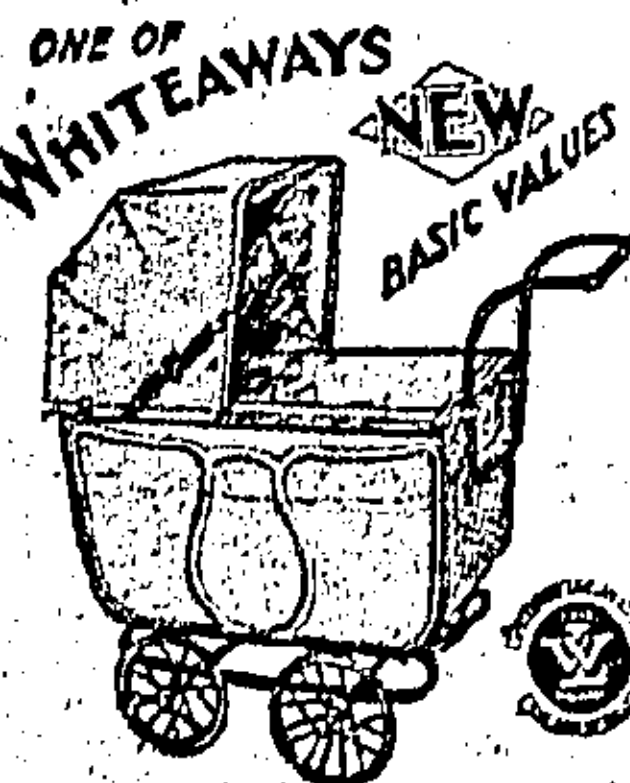
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B. V. R. 2X.

A Pedigree Baby Carriage.

All-Metal body, well sprung and up-holstered in Leather Cloth, fitted with quick-release wheels and drop handles. Colours: Navy, Suede, Smoke Blue and Maroon. Size on body: 13 by 14 by 10 inches.

BASIC VALUE PRICE:
\$49.50.

B. V. R. IX.

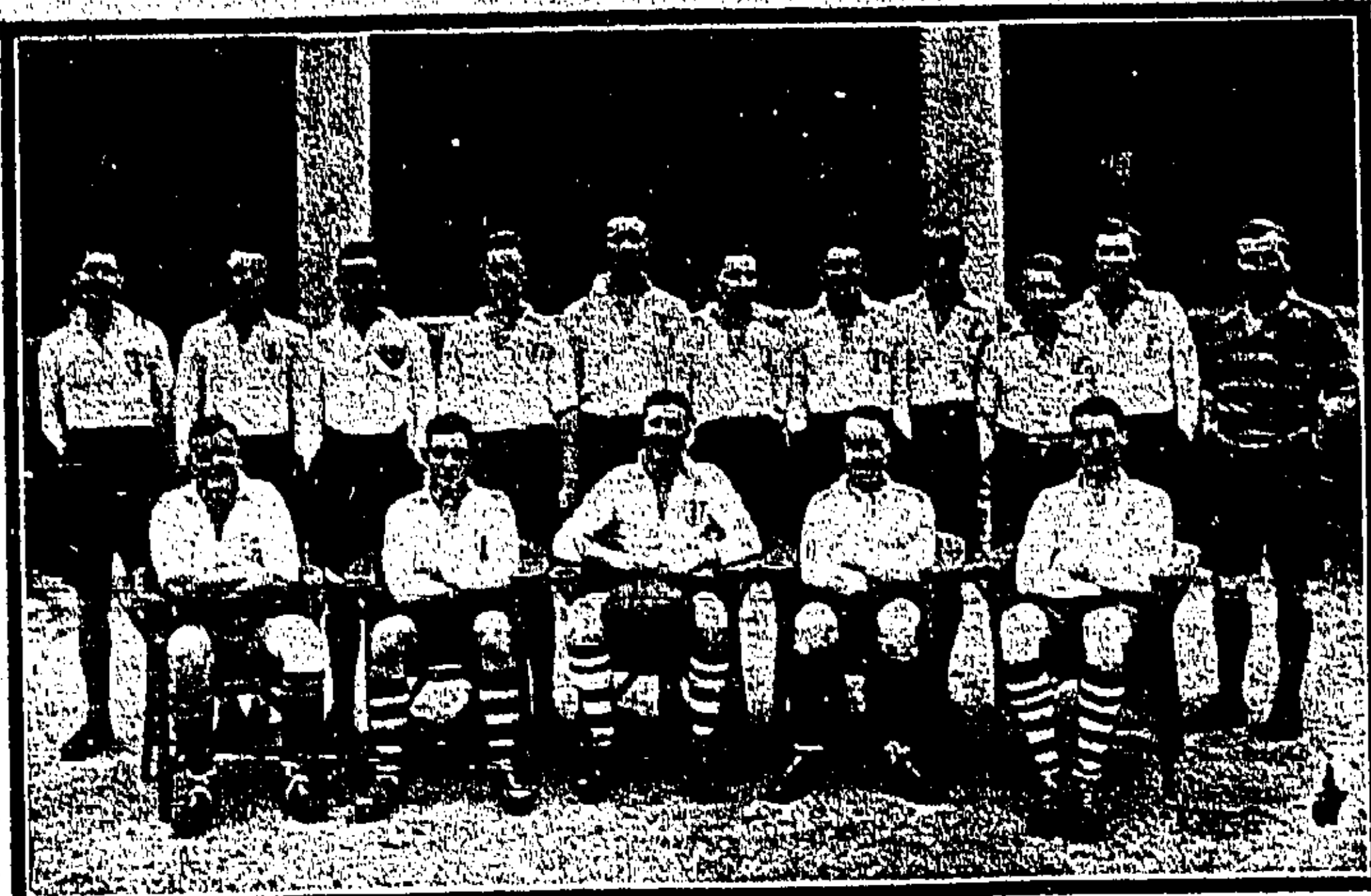
THE "RUNWELL" PUSH CAR.

An inexpensive folding push chair, strongly built, smartly finished in colours of Maroon, Suede, Navy and Grey, exact to illustration. This is not a toy but a really good knock about folding pram. Extremely useful for travelling.

BASIC VALUE PRICE:
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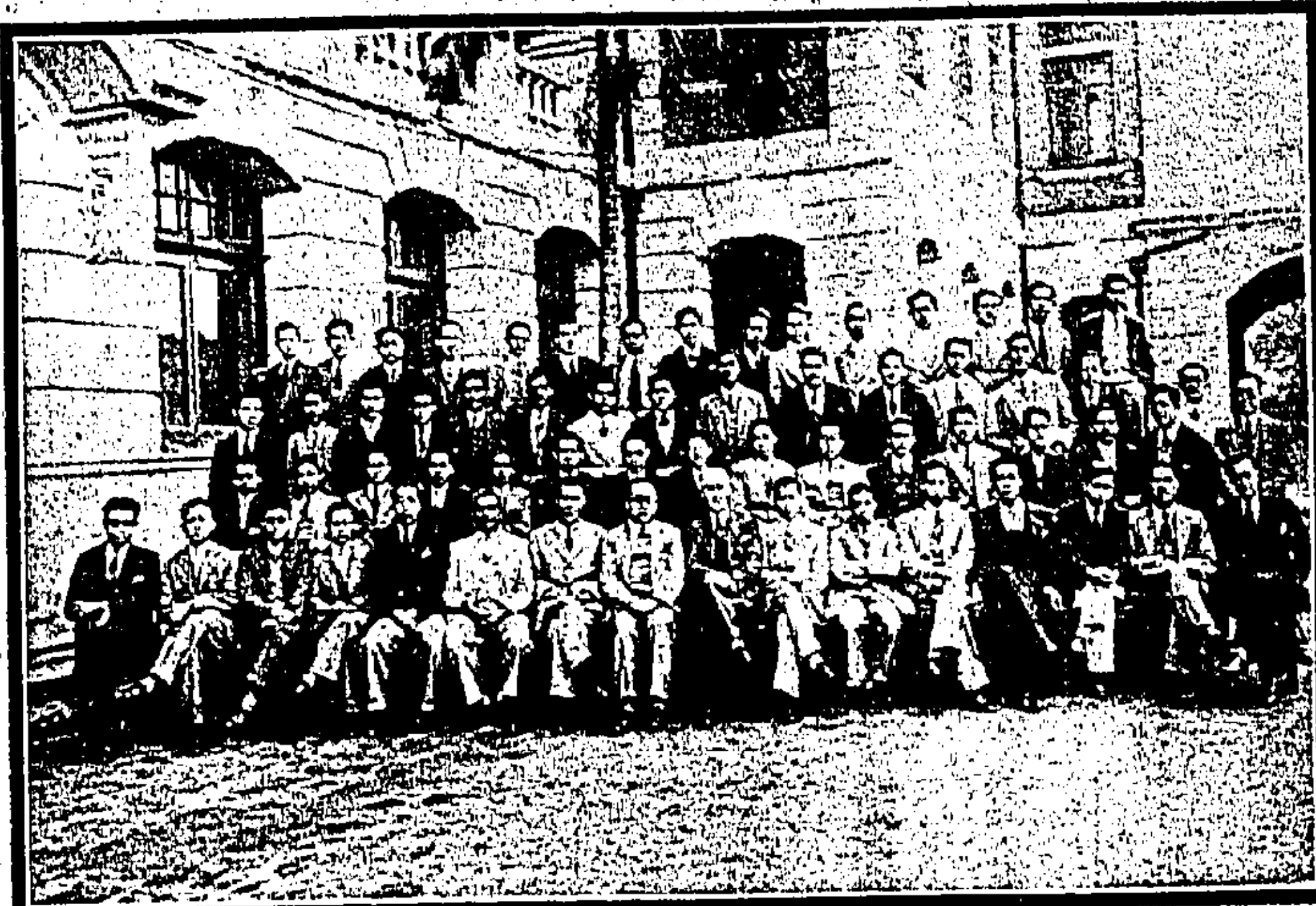
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The Hongkong and Shanghai Bank Rugby XVI, which lost to the Club by nine points to nil last Saturday. (Photo: Ming Yuen).



Young cricketers of St. Joseph's College, photographed with the Rev. Bro. Matthias, Director of the College. (Photo: Ming Yuen).



The above group was taken on the occasion of a farewell tea party given to Dr. T. Y. Li, M.D., B.S., by the Hongkong University Medical Society. (Photo: A. Fong).



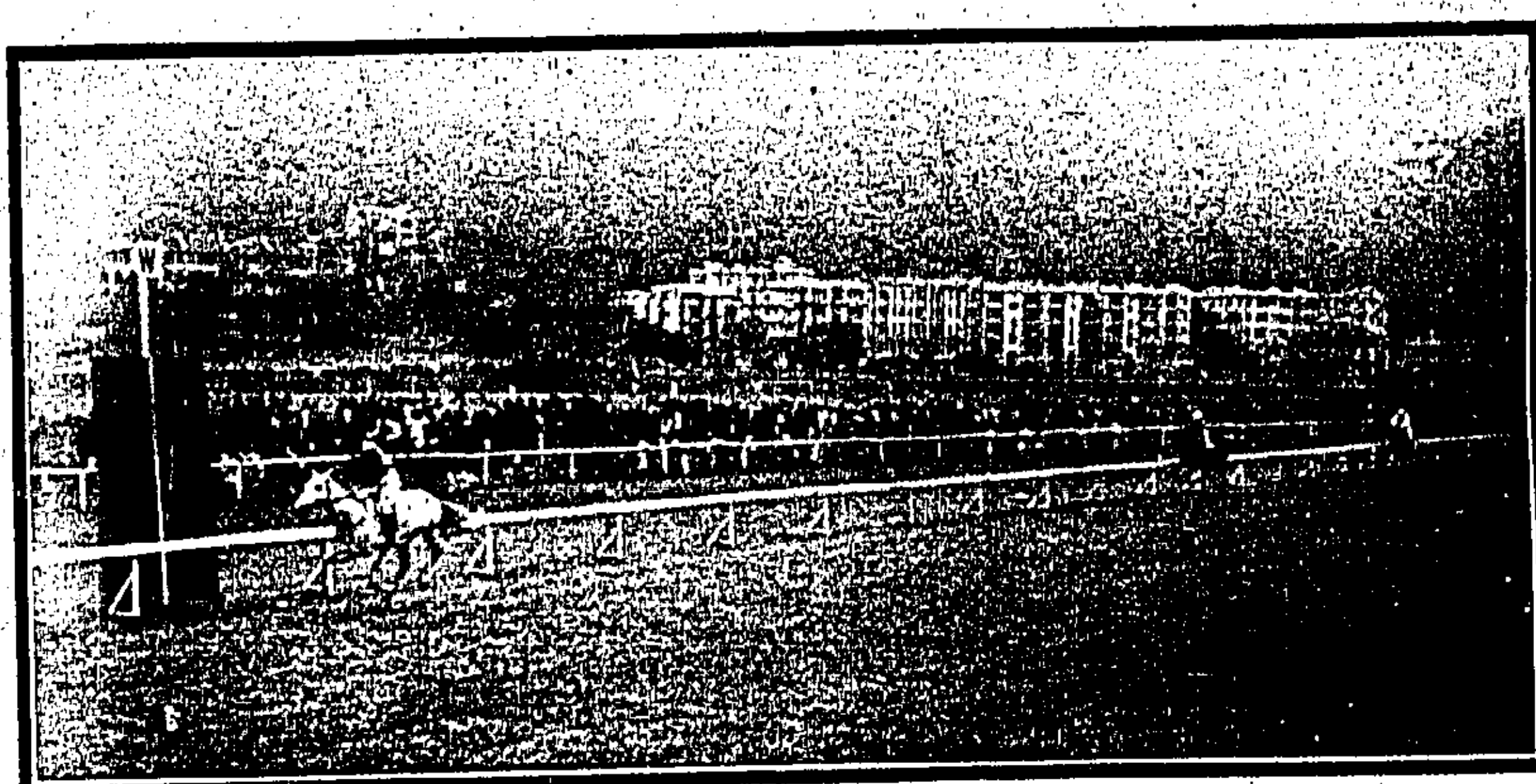
Group taken at welcome party to Dr. and Mrs. Herklots by May Hall students of the University. Dr. Herklots is the new Warden of May Hall, succeeding Mr. Braine Hartnell. (Photo: A. Fong).



Cossack's Beauty (Mr. Heard up), winner of the Maiden Stakes. (Photo: Mee Cheung).



Mr. Hill on Champagne Bay, winner of the Chater Cup. (Photo: Mee Cheung).



This picture illustrates how Cossack's Beauty easily beat Coo Coo Bay in the Maiden Stakes. (Photo: Mee Cheung).



At the Races. Top, Swale (Mr. Clark up), winner of the Valley Stakes. Left, Woodland Stag, ridden by Mr. Frost, winner of the Melbourne Cup; right Jingle (Mr. Heard), winner of the Kalgan Plate. (Photos: Mee Cheung).



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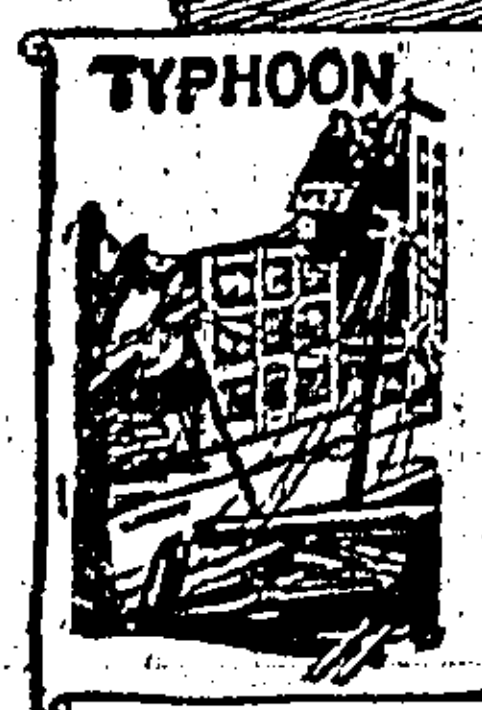
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SHAW SPEECHLESS

FASCINATED BY GRANDEUR OF GREAT WALL

Peking, Feb. 24. China has again achieved the impossible—she has reduced Bernard Shaw to speechlessness.

To-day Shaw achieved the ambition which he has so often denied, but with which he set out from England on his world tour—the view over the Great Wall of China. A blustery day made flying conditions bad when Shaw and his wife and a few friends climbed in the magnificent private plane of Chang Hsueh-liang and flew over the snow-capped mountains along which runs the snake-like twisting Great Wall.

Then they swooned to see the full beauty of the famous summer palace and the Ming tombs where lie buried 13 Ming emperors.

Shaw watched the magnificent panorama unfold fascinated and apparently thrilled. During the whole flight he did not speak a word, nor even when he came down.

Despite the fact that the flight was very rough, air pockets causing bumps sufficient to shake up even the vegetarian liver, when Shaw landed he desisted the steps placed for the convenience of passengers, but jumped to the earth like a sprightly schoolboy.

Shaw was apparently unaffected by the bitter conditions, the thermometer registering 35 below zero at 8,000 feet.—*Reuter's Special.*

YELLOW PERIL

DANGER OF SPREAD OF AFRICAN FEVER

London, Feb. 24. "If yellow fever is allowed to cross Africa and then enter Asia, civilisation will come to a standstill," declared Sir Malcolm Watson at a meeting of the Ross Institute Advisory Committee to-day. It was pointed out that yellow fever had long existed in West Africa where the natives were almost immune, but it would be fatal if introduced elsewhere. With the speeding up of communications by air there was little doubt that mosquitoes could be transported from West to East Africa during the infective period of nine days.

Stressing the disastrous effects if that happened, Sir Malcolm Watson urged the appointment of a permanent committee composed not only of members of the British Government, but of representatives of the Indian, South African and Australian Governments, shipping, mining, and industrial interests and the medical profession with a view to taking steps to prevent the threatened catastrophe.—*Reuter's Special.*

ANGLO-DANISH TRADE

DISCUSSIONS IN LONDON

London, Feb. 24. Colonel Colville, Secretary for Overseas Trade, to-day received members of the Danish delegation who have arrived for a resumption of the trade negotiations commenced in December last.

Statements were exchanged with regard to the subjects under consideration, and arrangements were made for further discussions.—*British Wireless.*

RUGGER MATCH POSTPONED

SNOWFALL PUTS OFF INTERNATIONAL

Dublin, Feb. 24. The international rugby match between Ireland and Scotland which was to have been played here to-morrow has been postponed owing to a very heavy fall of snow.—*Reuter.*

Suspected to be the victim of a traffic accident a man named Lui Luk-mau, aged 62, a shop fook, was found lying in Queen's Road Central near the Hongkong and Shanghai Bank building, suffering from injuries to his head and face. He was sent to the Government Civil Hospital. No report of an accident, though, has been lodged with the police.

While proceeding along Queen's Road Central, a Hongkong Hotel motor bus knocked down a Chinese woman, who suddenly ran across the road near Graham Street. She received an injury to her leg.

Mr. S. F. Balfour has been appointed Assistant Head of the Sanitary Department.

KOWLOON BOWLS CLUB

SOUND FINANCIAL POSITION

The finances of the Kowloon Bowling Green are in a most satisfactory condition. This was disclosed in the President's speech and in the annual report which was presented to members of the club at the annual meeting yesterday.

Mr. E. W. L. Hogbin presided over a large attendance of members. In his presidential address, Mr. Hogbin said that the year's profit on the working account was \$723.87—the best since 1928.

The chairman, before proposing the adoption of the report and balance sheet drew attention to a mistake in the list of donors of prizes, contained in the annual report. The name of Mr. L. Guy should have appeared as the donor of a third prize for bowls, instead of the Club.

The report was seconded and carried unanimously. It was decided to grant honorariums of \$200 each to the bar convenor, the Hon. Secretary and the Hon. Treasurer.

Election of Officers.

The Chairman said: I have great pleasure in nominating Mr. Bayley for the position of President of this club. During the past four years he has done yeoman service—for three years as Hon. Treasurer and one year as Vice-President. I am sure he will make an excellent President (applause).

Mr. J. S. McIntosh seconded the nomination, which was carried unanimously.

Other Officers.

Mr. D. Gow moved that Mr. B. Wyllie be elected Vice-President of the Club. "There is no need for me to speak of Mr. Wyllie's qualifications for this position," said Mr. Gow. "He has already filled the higher posts in this club with great efficiency and is quite capable of doing so again. I therefore have much pleasure in putting his name forward as your vice-president for the ensuing year."

Mr. J. S. McIntosh seconded, and Mr. Wyllie was unanimously elected. "Thank you very much for electing me your Vice-President for the forthcoming year," said Mr. Wyllie. "There is no need for me to say that this is a position I am not anxious to fill, but if members want me, I will fill the position to the best of my ability."

On the motion of the Chairman, Mr. J. L. Tetley was elected Hon. Treasurer.

The Chairman announced that as Mr. J. G. Meyer was shortly going on leave, it would be necessary to elect a secretary in his place.

Mr. Meyer proposed that Mr. J. S. Logan be appointed, and this was agreed to. Returning thanks, Mr. Logan paid a tribute to the work of Mr. Meyer, and said he would do his utmost to carry out the work efficiently.

The following committee was elected: Messrs. G. E. F. Thompson, R. Hall, W. S. Drake, L. Guy, D. Gow, T. F. Bradford, and C. E. M. Terry. The following were elected the Ballotting Committee: Messrs. J. Gibson, D. W. Waterton, G. R. Leib, J. B. Sturgeon, Capt. T. Hard, and Capt. C. E. Elliot-Heywood.

Donors of Prizes.

The Chairman appealed for prizes from members and the following generously offered trophies: Messrs. A. S. Watson and Co., J. Gibson, W. S. Drake, J. G. Meyer, H. Nish, D. Gow, G. E. F. Thompson, J. S. McIntosh and B. Wyllie (Auld Reekie Cup), A. Macintyre, L. Guy, J. L. Tetley, R. Hall, J. S. Logan, G. R. Leib, Capt. B. R. Branch, and military members, Messrs. H. Nish, W. Russell, and T. F. Bradford offered the Galloway Prize.

In behalf of the Club, the Chairman thanked the members for their generosity.

Referring to the enclosing of the club house verandah, Mr. Bradford praised the work of Mr. Wilson Brown who, he said, had been the brains and spirit behind the whole work. He moved that a letter of

thanks be sent to Mr. Brown. This was seconded and carried.

Mr. H. Nish proposed a vote of thanks to the outgoing committee for their work during the year and wished the incoming officers success in their season's tenure.

Mr. C. J. Roe has been appointed to act as Secretary to the Sanitary Board.

It is notified that Mr. John Daniel Lloyd resumed duty as Superintendent of Imports and Exports on 23rd February.

Announcement has been made of the engagement of Miss Mabel Lorraine Johnston to Mr. Alfred Marcus Albert Hansen.

The management of the Hongkong Hotel advises that owing to the engagement of the roof garden for a wedding reception, this afternoon, the usual tea dance will take place in the grill room.

Five cases of small-pox, one of diphtheria and one of meningitis were reported to the local health authorities on Thursday. Of the small-pox cases three were from Victoria and two from Kowloon.

The wedding will shortly take place between Mr. Sidney Morris, a clerk attached to the L.A.S.C. of the Garrison Society, Messrs. and Miss Lola David, Bratislavsky, hairdresser, of the Helena May Institute.

Sub-Inspector F. T. James, who recently was officiating in charge of Cheung Chau Police Station, has been appointed Inspector of Weights and Measures in succession to Inspector R.H.E. Marks, who is shortly taking over the duties of Chief Inspector in place of Mr. Peter Grant, A.S.P.

PRESSMEN IN CANTON

GOVERNMENT ENTERTAINS H.K. JOURNALISTS

Canton, Feb. 24. Newspapermen from Hongkong were given a hearty welcome to Canton when they arrived here yesterday by train as guests of Mayor Liu Chi-wen.

Motorcars carried the journalists from the Canton-Kowloon Railway station direct to the City Government where they were greeted by the mayor. The visitors from Hongkong were entertained at lunch in a Chinese restaurant, and later they were taken round the city for sightseeing.

The journalists were then conveyed to the municipal fair on Yueh Hsiu Hill, the various exhibits making a favourable impression in the minds of the Hongkong visitors, who were delighted to see the strides of progress in this city.

Chinese newspapers in Hongkong publish many columns of Canton news every day, but the men at the copy desk and reporters seldom have a chance to visit Canton, being tied down by pressure of work. Many of the visiting journalists came here for the first time in many years.—*Central Press.*

OBSCENE BOOKS.

CANTON'S CAMPAIGN AGAINST IMMORALITY.

Canton, Feb. 23. Seditious and obscene newspapers as well as periodicals were again seized by members of the Bureau of Censorship of Publications who visited the various book stores and news stands this morning. They will be examined by officials of the Bureau in order to determine their nature.

Another big pile of such publications were burned yesterday in the empty ground opposite the Kuomintang South-west Executive Committee office. Over 1,500 books, magazines and newspapers went up in the smoke, the burning being supervised by Mr. Wang Shu-tu, director of the Bureau.—*Central Press.*

EXCHANGE RATES

	Feb. 23.	Feb. 24.
Paris	86 1/2	86 7/16
Geneva	17.60 1/2	17.47 1/2
Berlin	14.25 1/2	14.25 1/2
Helsingfors	22.30	22.30
Oslo	19.50	19.50
Athens	6.05	6.05
Milan	66.3	66.3
Buenos Aires	41 1/2	41 1/2
Shanghai	1.78 1/2	1.78 1/2
New York	3.41 1/2	3.41
Amsterdam	8.43 1/2	8.43
Vienna	30	30
Prague	114 1/2	114 1/2
Madrid	41 1/2	41 1/2
Bucharest	370	370
Hongkong	1.73 1/2	1.73 1/2
Brussels	24.25 1/2	24.25 1/2
Stockholm	18.85	18.85
Copenhagen	22.7 1/2	22.40
Lisbon	116	116
Rio	5 1/2	5 1/2
Bombay	1.76 5/32	1.76 5/32
Kohkama	1.27 1/16	1.27 1/16
Montevideo	3.37 1/2	3.37 1/2
Manila	4.09 1/2	4.11
War Loan	99.3 1/2	99.3 1/2
Belgrade	250	250
Silver (spot)	17.5 1/2	17.5 1/2
Silver (forward)	17 1/2	17 1/2

—*British Wireless.*

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Five cases of small-pox, one of diphtheria and one of meningitis were reported to the local health authorities on Thursday. Of the small-pox cases three were from Victoria and two from Kowloon.

The wedding will shortly take place between Mr. Sidney Morris, a clerk attached to the L.A.S.C. of the Garrison Society, Messrs. and Miss Lola David, Bratislavsky, hairdresser, of the Helena May Institute.

Sub-Inspector F. T. James, who recently was officiating in charge of Cheung Chau Police Station, has been appointed Inspector of Weights and Measures in succession to Inspector R.H.E. Marks, who is shortly taking over the duties of Chief Inspector in place of Mr. Peter Grant, A.S.P.

SHARE PRICES

TO-DAY'S QUOTATIONS

The following is the list of local share quotations issued to-day:

Banks.

Hongkong Bank, \$1,785 n.
H'kong Bank, Lon., \$115 n.
Chartered Bank, \$138 n.
Mercantile Bank, A. & B. \$24 1/2 n.
Mercantile Bank C., \$37 n.
East Asia, \$108 n.
Am. O. Finance Corp., \$28 n.
China O. Fin. Ord., Tls. 6 n.
China A. Fin. Prof. Tls. 4.60 n.

Insurances.

Canton Ins., \$1,375 n.
Union Ins., \$585 n.
China Underwriters, \$2.35 n.
China Fire \$620 n.
H.K. Fire Ins., \$1,350 n.
International Assoc., Tls. 4 n.

Shipping.

Douglas, \$31 n.
H.K. Steamboats, \$22 n.
Indo-Chinas, (Pref.) \$45 n.
Indo-Chinas (Def.), \$32 n.
Shell (Bearer), 43/9 n.
Union Waterboats, \$20 1/2 n.

Mining.

Benguet, \$17 1/2 n.
Kailans 18/9 n.
Langkats (Single), Tls. 4 n.
Shai Explorations, Tls. 2.10 n.
Shai Loans, Tls. 2.30 n.
Venz: Goldfields, \$4.20 n.
Benguet Exp., 23 cts. n.

Docks, etc.

H.K. Wharves, \$144 n.
H.K. Docks, \$20 n.
S. China Motors A., \$10 n.
S. China Motor B., \$3 n.
Providents (old) \$4.15 n. X. div.
Providents (new), \$1.75 n.
Hongkows, Tls. 212 1/2 n.
New Engineering, Tls. 6.20 n.
Shanghai Docks, Tls. 92 1/2 n.

Lands, Hotels, etc.

Hotels (old), \$7.50 b.
Hotels (new), \$7.50 b.
H.K. Lands, \$74 1/2 sa.
Shai Lands, Tls. 25 1/2 n.
Metropolitan Lands, Tls. 10 n.
Humphreys, \$14.10 n.
Asia Realities "A", \$140 n.
Asia Realities "B", \$28 n.
Chinese Estates, \$95 b.
China Realities, Tls. 11.40 n.
China Debentures Tls. 99 1/2 n.

Cotton Mills.

Ewo Cottons, Tls. 13.20 sa.
Shai Cottons, Tls. 70 s.
Zeong Sings, Tls. 11.75 n.
Wing On Textiles (S.) 115 n.

Public Utilities.

Tramways, \$20.65 n.
Peak Trams (old), \$16.20 n.
Star Ferries, \$90 1/2 n.
Yaumati Ferries (old), \$34 1/2 n.
Yaumati Ferries (new), \$33 1/2 n.
China Light, (old), \$9.15 b.
H.K. Electric \$74 1/2 sa.
Macao Electric \$24.30 b.
Sandakan Lights, \$12 n.
Telephones (old), \$30 n.
Telephones (new), \$26 1/2 sa.
China Buses, Tls. 10 n.
Singapore Traction, 2/- n.
Singapore Pref. 12/- n.

Industries.

Malabon Sugars \$27 1/2 n.
Cald: Macg. Ord., Tls. 14 n.
Cald: Macg. Pref., Tls. 10 1/2 n.
Canton Ices, \$6 n.
Cements (Com.), \$7.60 b.
Cements (old), \$6 n.
Cements (new), \$2 n.
H.K. Ropes, \$11.30 n.
Agriculture, \$7 n.

Stores, etc.

Dairy Farms, \$29.40 n.
Watsons (old), \$12.75 n.
Watsons (new), \$11.40 n.
Der. A. Wings, \$1 n.
Sinceres \$15.50 b.
Lane Crawford, \$5.40 n.
Mackintosh, \$21 n.
Wm. Powells, \$3.35 n.
Wing On (H.K.) \$225 n.

Miscellaneous.

Amusements, \$12 1/2 n.
Entertainments, \$13.40 n.
S.C. Enterprises, \$3 1/2 n.
United Theatres Tls. 5 n.
Macao "Greyhounds", \$10 n.
Construction (old), \$5 s.
Construction (new), 90 cts. b.
Wallace Harpers, \$3 n.
B. Ind. G.S. Bonds, \$66 n.



When an artist finds her account in the red, she just brushes it away.

RADIO BROADCAST

PROGRAMME FOR THE WEEK-END

From Z. B. W., on wave length of 365 metres (845 k/c.).
4-7 p.m. Chinese recorded programme.
7-11.30 p.m. European programme.
7-7.18 p.m. Orchestral.
Four Indian Love Lyrics (Woodford-Finden).
Union Symphony Orchestra. 597R.
Love in Idleness (Macbeth).
Court Symphony Orchestra. 308R.
The Damask Rose—Selection (Chopin, arr. Clutnam).
Court Symphony Orchestra. DX24.

18 p.m.
Selected London and New York Stock Quotations, etc.
7.30-8.40 p.m. Variety.
(Local Time and Weather Report).
Song—Snuggled on Your Shoulder.
Song—Love, You Funny Thing.

Kata Smith (Comedienne). DB871.
Orchestral—Moonlight on the River.
Orchestral—On a Dreamy Afternoon.
Carroll Gibbons and the Savoy Hotel Orpheans. CB517.
Vocal Duet—Little White Lies.
Vocal Duet—Horatio Nicholls' Gipsy Melody.

Layton and Johnston. DB437.
Accordeon Duet—La Tourterelle.
Jean Devedyt and Louis Logist.
Accordeon Trio—Hilda.
The Devedyt Brothers. DB368.
Vocal Trio—Hit-Bits—Medley.
Carlyle Cousins. DB944.

Organ Solo—Tiltania.
Organ Solo—Sweetheart.
Terence Casey. DB790.
Humorous Monologue—Mr. Potter Wanders On.
Gillie Potter. DB466.

Piano Solo—Have You Forgotten? Piano Solo—Helen—Selection.
Billy Mayerli. DB777.
Song—Rollin' Down the River.
Song—In Grand-Grandma's Days.
Florence Oldham (Comedienne). DB410.

Fox Trot—The Baked Potato Man.
Fox Trot—A Red-time Story.
The Masqueraders. CB519.
Song—Bow Bells—You're Blase.
Binnie Hale (Comedienne).
Vocal Duet—Bow Bells—Mona Lisa.
Binnie Hale and Andre Randall. DB743.

8.40-9 p.m.
Wembley Military Tattoo.
The Band of H. M. Grenadier Guards conducted by Captain George Miller. 9073/9074.

9-9.30 p.m. Scottish Selections.
Song—Callin' Home.
(Nairn and Gow).
Muriel Brunskill (Contralto). 917R.
Band—The Thistle (Myddleton, arr. Winterbottom).
Reg. Band of H. M. Grenadier Guards. 9102.

Song—The Bonnie Wells O' Weir (Madegen-Grieve).
Sandy MacFarlane (Comedian). DS722.
Octet—Scottish Fantasia (Mulder).
Octet—Praeludium (Jarnfield).
The J. H. Squire Octet. 9066.

Song—L'Xer Mammie Always With You.
Kit Keen and Male Quartette. DB418.
9.30-11.30 p.m.
A relay of the Hongkong Hotel Dance Orchestra from the Hongkong Hotel Roof Garden by courtesy of the Management. (During the intervals recorded music will be broadcast from the Studio).

10.30 p.m. Rugby Mid-day Press News.
11.30 p.m. Close Down.
All records in the above European programmes are kindly supplied by Messrs. Anderson Music Co.

The Studio programme between 5.30 and 7.15 p.m. may, on any day, be replaced by a relay from England, if reception of the latter happens to be good.

SUNDAY'S PROGRAMME.
10-11 a.m.
A relay of St. Joseph's Church Service.
Kyrie by Scarzarella.
Offertory by Corradini.
Sanctus by L. Perosi.
Agnus Dei by Vittadini.
O Salutaris by Antonelli.
Tantum Ergo by E. Gualdi.
Laudate Dominum by Pozzoli.
Sermon: "Obligation: Responsibility" by Rev. G. Byrne, S.J.

11-12.15 p.m.
A relay of St. Paul's Church Service (Chinese).
12.15-2.30 p.m. European programme of recorded music.
1 p.m. Local Time and Weather Report.

2.30 p.m. Close Down.
4.30-7 p.m. Chinese recorded programme.
7-8 p.m.
Orchestral—Orpheus in the Under-world—(Offenbach).
State Opera Orchestra. Berlin. Vic. D1293.

Song—The Raingold—Yield It Wotan (Wagner).
Ernestine Schumann-Heink (Contralto) Vic. 7107.
Piano Solo—Moonlight Sonata (Beethoven).
Evelyn Howard-Jones Co. 1969/3.

Song—Gottelammerung—Heaven With Need To What I Tell Thee (Wagner).
Ernestine Schumann-Heink (Cont.) Vic. 7107.
Suite from the Music to "Le Barrois" (Richard Strauss).
Vienna Philharmonic Orchestra conducted by Clemens Krauss. Vic. M101.

8 p.m. Local Time and Weather Report.
(Continued on Page 7.)

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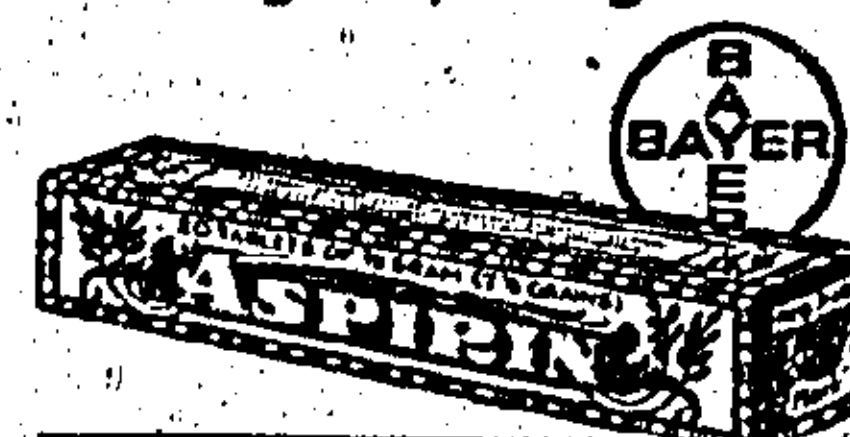
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MAGNA**

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SEE Magic rites in the Yogi Temple! Chandu buried alive in the Nile! Death Ray Machine! Escape from Rock Temple of Ancient Kings!

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EDMUND LOWE
Bela Lugosi
Irene Ware
Henry B. Walthall

From the screen starring Harry A. Earle, Victor J. Ollinger and R. R. Marlowe
Directed by Marcel Varnel and William C. Menzies
FOX PICTURE

3

SPECIALITIES

LANE, CRAWFORD'S
CHOCOLATES

LANE, CRAWFORD'S
BISCUITS

LANE, CRAWFORD'S
BIRTHDAY CAKES

MADE AT OUR OWN BAKERY.

DRAMATIC DEFEAT OF INTERPORT COUPLE

HO AND YEW OUSTED

BY HACHIUMA AND LEONARD

BRILLIANT PLAY BY JAPANESE

NG SZE KWONG AT HIS BEST

(By "VERITAS")

HO Ka-lau and Yew Man-kit, holders of Interport honours, and who were, on paper, almost assured of a place in the semi-finals of the open doubles, were yesterday sensationally beaten in the first round of the tournament by Y. Hachiuma and J. W. Leonard.

No other result in the championship has been so entirely unexpected. Ho and Yew had virtually won the match before entering the court, yet when it came to the realities of the tie, they were fairly and squarely outplayed.

Hachiuma and Leonard, and in particular the former, set about their task with refreshing vigour and the utmost confidence, and the fact that it took them only two sets in which to polish off their opponents, speaks for the concentrated effort which they made.

HACHIUMA SLENDID.
Hachiuma reproduced something of the form displayed in company with his countrymen Fujikura, when he gave exhibitions at the I.R.C. earlier in the week. His forehand driving was not only spectacular, but unerring in consistency and placements. He controlled the services of Yew and Ho with delightful facility, often returning them to the feet of the incoming Chinese with disconcerting results to the Interporters.

Leonard began very shakily, but gradually settled down, gaining his confidence from the splendid all-court work of his partner. He is still lacking the polish which illuminated his game last year, but this is probably due to the fact that he has so far only played three matches in the present tournament, and has not yet accustomed himself to the requirements of competitive tennis.

YEW MAN KIT'S LAPSE.
Yew Man-kit suffered a bad lapse yesterday and was never in the position to give Ho Ka-lau the support necessary to overcome their rivals. He put in a tremendous amount of work, particularly from the baseline, but the whirlwind first set, which Hachiuma and Leonard took at 6-1, left the Chinese pair too staggered to stage an effective recovery.

E. C. Fincher and L. Goldman were offered no sort of opposition from Monaghan and Holmes, the

THE RESULTS

OPEN SINGLES (2ND ROUND).

M. W. Lo beat Wong Fuk-nam 6-1, 6-0.

OPEN DOUBLES.

J. W. Leonard & Hachiuma beat Ho Ka-lau and Yew Man-kit 6-1, 6-4.

Ng Sze-kwong & Tsui Wai-pui beat Chiu Chun-chiu and W. C. Hung 6-3, 6-4.

C. A. Wright & G. Gamble beat F. H. Kwok and S. W. Liang 6-4, 6-4.

L. Goldman and E. C. Fincher beat C. E. Holmes and T. C. Monaghan 6-0, 6-2.

last year's finalists enjoying a cakewalk. I fail to see how they can be stopped before the final round.

Some of the best tennis yesterday was seen on the No. 1 court, when Ng Sze-kwong and Tsui Wai-pui advanced to the third round at the expense of W. C. Hung and Chiu Chun-chiu, winning in straight sets.

ATTRACTIVE NG.

This was undoubtedly Ng Sze-kwong's match. He produced form approaching the standard when he was in the heyday of his tennis career. Wondrously placed shots from overhead, were backed up by defensive ground shots which were so cleverly effected that they more than once proved winners.

Tsui Wai-pui was quite over-



AFTER VICTORY—Mr. Leo Frost, Hongkong's champion jockey, is seen receiving the bouquet and purse from Miss Yvonne Shenton after winning the Ladies' Turf on Wednesday. Afterwards the time honoured custom was observed, and on the left he is seen taking Miss Shenton to tiffin. (Photo: Mee Cheung).

UNDAUNTED BATTING BY ENGLAND

FACE BIG TOTAL CONFIDENTLY

SOCCER GAMES OFF

FOUR LEAGUE MATCHES POSTPONED.

Four of to-day's football league matches have been postponed. They are:

DIVISION 1.
R. Navy v Chinese Athletic
St. Joseph's v Lincoln

DIVISION 2.
Tsung Tsin v Ewo
St. Joseph's v R. Artillery

Hongkong Footballers Up North

PULL SHANGHAI TEAM OUT OF MIRE

Three Cultures pulled themselves out of the cellar position last week when they defeated the newly arrived soccerites of the East Lanes at Pioneer Field in a Shanghai first league match by four goals to two.

The Cultures were strengthened by the inclusion of three Chinese stars from Hongkong. Z. H. Wong and Suen Kam-shun, who made their appearance in local soccer a couple of weeks ago and the latest addition was K. Y. Chen, the outside left.

In the first period the Chinese were on the long end of a three goals to one score and in the second frame, each side netted a goal. Owing to the bigger attraction at the Canidrome only a small crowd witnessed the debut of the army aggregation.

SOLDIERS SCORE.

The East Lanes drew first blood in the early stage when Smith slammed through. Then the Chinese levelled the count through S. B. Toong. The Cultures forged ahead when Suen lapped in a sitter from the hands of the goalie. In a fine piece of combination, Yee passed to Woo who headed through the posts for the third point.

After the change-over the Chinese went further ahead when Suen netted his second goal. About six minutes from termination Woods broke through and netted the second point for the soldiers.

shadowed, although he found occasions to score points from a sizzling forehand drive. He was, not, however, so reliable as Ng, who, appreciating the position, took the initiative and more or less governed the exchanges.

DEXTEROUS RECOVERIES.

Hung failed in splendid style in the second set, and continually saved the match point by dexterous recoveries and well judged attacks. Chiu was the stender of the two, except in the closing stages.

They are a youthful pair promising great possibilities. Theirs is a tennis partnership worth developing.

M. W. Lo gave a performance yesterday calculated to demand a revision of opinion regarding his prospects in the singles championship. In his earlier matches he had left the impression that he had lost a great deal of his old form, but so completely did he wipe the floor with Wong Fuk-nam (the conqueror of Sammy Green), that not a few who watched the match felt that he will offer Tam Yoc-fong tremendous resistance.

FACE BIG TOTAL CONFIDENTLY

HAMMOND AT HIS HAPPIEST

PARTNERSHIP WITH SUTCLIFFE

England yesterday afternoon entered upon their task of facing the huge Australian score of 435 in a confident manner and fully held their own against a well directed attack, the close of playing leaving them 276 in arrears with eight wickets outstanding.

Hammond and Sutcliffe fairly collared the bowling, adding 122 for the second wicket before Sutcliffe was caught, but Hammond was in his happiest mood and continued to slog the trundlers sending his score up to 72 before stumps were drawn.

Sydney, Feb. 24.

Alexander and O'Reilly resumed after tea when the attendance had grown to 25,000. The Hammond-Sutcliffe partnership reached 50 at the same time as the team's 100 was brought up. It had been fast scoring, as the partnership had been in progress only 39 minutes and 35 minutes had brought up the century.

Hammond reached his 50 after 74 minutes, by driving Ironmonger



W. R. HAMMOND.

through the covers to the fence. He had hit eight fours.

The pair continued the fast rate of scoring and brought up its 100 in 98 minutes. Soon after Sutcliffe reached 50 in 140 minutes.

At 153, O'Reilly and Alexander, who had been relieved, came on again, and the first ball from O'Reilly, Sutcliffe tossed up to square leg where Richardson took the catch. Sutcliffe had been at the wickets for 165 minutes for his 50 which included four boundaries. His had been a chanceless innings marked by perfect cutting and glancing.

Hammond was giving a delightful innings, scoring all round the wicket. He was joined by Larwood and the pair was undefeated when stumps were drawn with the score at two for 153. Hammond had scored 72 and Larwood, five.

DIOCESAN SCHOOL WIN.

Defeat Queen's College in Match Played Yesterday.

In a fast and interesting soccer game yesterday, the Diocesan Boys' School did well in beating Queen's College by two goals to nil.

In the first half the game was even, each side attacking in turn, but the defences held out, and there was no scoring before the interval.

After the change over, the Diocesan boys played with better understanding and took the lead through T. Chan. The Queen's College team tried hard to equalise, and were pressing for most of the time. The Diocesan boys put the issue beyond doubt when Simoes netted their second goal with a well-judged shot.

SCOTLAND WIN

INTERNATIONAL CUP SEMI-FINAL

China Beaten by A Penalty Goal

A penalty goal scored by Angus Turner in the last 10 minutes decided the issue in the Scotland v. China semi-final of the International Cup, last Sunday afternoon at the Canidrome, Shanghai, the Highlanders winning by the odd point in five.

A huge crowd, estimated in the neighbourhood of 16,000 spectators, witnessed a rather one-sided affair in the first half and a thrilling struggle for leadership in the second session.

By vanquishing the Chinese footballers, holders of the coveted trophy, the right to meet England in the final rounds goes to the Scots. The Chinese were favoured to emerge victorious over their opponents, as they had in addition to the local stars, three luminaries from Hongkong who had at one time or another represented the Crown Colony either in the inter-port matches conducted by the S. F. A. or in the inter-sectional games run by the C. N. A. A. F.

SCOTS ON TOP.

The Chinese gave a disappointing exhibition in the first session in which the Scots ran all over them. The Scots led by two clear goals netted by Craig, the centre-forward, until in the 41st minute when China replied through N. Z. Lee, the centre-forward, who drove in a first-timer after a fine piece of combination. However, the intermission saw the Scots on the long end of two to one.

In the second period, the Chinese succeeded in levelling the count at two-all through the same player, Lee, who scored with a lovely header. The deadlock came only a few minutes after a cross-over. From then on both sides fought desperately in their attempts to break the tie and to obtain the lead.

The deciding goal did not come until in the latter part of the contest, with only about 10 minutes to go. One of the Scots carried the ball up mid-field to the Chinese back area and N. Lee rushed out to tackle.



HAY, the Shanghai interpreter, who helped Scotland to beat China in the International Cup.

They collided and the Scot fell over the Chinese. The referee ruled it was tripping and awarded the 12-yard-kick to the Scots, to the great dissatisfaction of the majority of the Chinese supporters.

MAKE NO MISTAKE.

Angus Turner was deputized to take the kick and he drove straight into the corner of the net for winning point. It was a lovely shot and Y. Y. Chow, the Chinese custodian, had no earthly chance to prevent it from entering the net.

SPORT ADVTS.

THE HONG KONG JOCKEY CLUB.

Draft Programmes and Entry Forms for the First Extra Race Meeting, to be held on Saturday, 4th March, 1933, (weather permitting) may be obtained at the Secretary's Office, the Club House, Happy Valley, the Hong Kong Club, the Sports Club, and the Stables, Village Road.

Entries close at 12 o'clock Noon on Monday, 27th February, 1933.

By Order,

C. B. BROWN,
Secretary.

SHIELD REPLAY

BORDERERS AND CLUB MEET NEXT SATURDAY

The replay in the Senior Shield between the Club and South Wales Borderers, has now been definitely fixed.

It will take place at Soekunpoo on Saturday next. Second round ties in the two shield competitions are also scheduled for next week.

OFFICIAL MAMAK HOCKEY LEAGUE TABLE

Revised Positions in Caer Clark Cup

Below is the Mamak League Table to date:

Two points have been deducted from the Tamar and Parthian and one point from the R.A.M.C. in their games with the 8th Destroyer Flotilla, as the Destroyers have withdrawn from the Tournament.

The Incognitos 1st HKS Battery and the Police are requested to play off as many matches as possible, as they are in the running for the Championship and have only another month, in which to complete their fixtures.

LEAGUE TABLE.

	P	W	D	L	F	A	Pts.
Radio S.C.	10	14	1	1	60	11	29
Royal Signals	19	12	3	4	66	22	27
R.A.S.C.	20	11	3	6	34	25	25
1st H.K.S.B.	12	11	1	0	55	10	23
Incognitos	11	10	1	0	31	3	21
Wishart	13	10	0	3	31	22	20
St. Andrews	14	9	2	3	42	14	20
Medway	12	6	7	6	31	27	19
R.A.M.C.	20	7	6	8	23	31	10
Police	10	7	2	1	21	10	16
University	12	7	0	5	21	23	14
R.E.	17	6	1	10	18	37	13
Parthian	13	5	2	6	25	25	12
Phoenix	12	4	6	5	20	21	11
12th Bty.	14	5	1	8	22	25	11
Veteran	12	5	1	6	22	20	11
Tamar	15	3	2	10	14	31	8
R.A.T.C.	18	3	2	13	15	55	8
R.A.O.C.	16	2	2	12	3	47	8
German Club	15	2	1	12	15	54	5
24th Bty.	13	1	2	10	10	34	4
20th Bty.	12	1	1	10	3	28	3

CAER CLARK CUP.

Playing in the Caer Clark Cup Competition earlier in the week, the Hongkong Ladies defeated the Club de Reccreio at Soekunpoo by six goals to nil. Scorers for the Hongkong Ladies were Miss Churchill (2), Mrs. Harrop (2), Miss P. M. Pope and Miss Hill.

LEAGUE TABLE.

	P	W	L	D	F	A	Pts.
Hongkong Club	6	5	0	1	31	1	11
St. Andrews	0	2	1	3	16	5	7
Reccreio	5	2	1	6	12	5	5
Y.M.C.A.	5	1	2	2	7	6	4
C.B.A.	0	0	5	1	0	27	1

TO-DAY'S MARATHON.

Canton Officials Offer Prize Awards.

Canton, Feb. 23.
The fourth Marathon race will be held on Saturday at 11 a.m. There are 178 runners, nine being girls. The start will begin at the East Parade Ground and go westward around the city.

Prizes are offered by Generals Li Chung-yen, Pei Chung-hai and local officials.—Central Press.

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**MOTOR NOTES BY "VELOC"****PEAK PARKING.**

Within a few months the parking problem at the Peak, in the vicinity of the top tram station, will be remedied, and motorists who now experience trouble in finding space will be well provided for. It is intended to fill in an area below the existing car park, and when completed an entrance and exit will be placed on the Stubbs and Harlech Roads respectively. A considerable amount of filling material will be required, and this will be taken from the hillside along the Harlech Road, which, incidentally, will be developed at a future date as a motor road. With the great increase in the number of motor vehicles in the Colony, the terminus of the Stubbs Road, outside the Peak Hotel is quite inadequate to cope with the daily traffic to the Peak, and this is particularly noticeable during the stay in port of ships carrying tourists. The work in connexion with the parking area has already commenced, and is being carried out by Messrs. Blackmore & Blackburn, Ltd. of Alexandra Building.

SPEED.

The motoring news of the week concerned the amazing performance of Sir Malcolm Campbell in attaining the speed of 272 miles per hour with his famous "Bluebird" at Daytona Beach. It is yet another tribute to the precision and excellence of British automotive engineering, and will provide further data so invaluable to motor vehicle manufacturers. The risk taken by Sir Malcolm was, of course, tremendous, but it has been pointed out time and time again that only by the lessons derived from such outstanding feats has the present day perfection of the automobile been achieved.

IN INDIA.

"Lahore Week", India's great event of the year, attracted to the city for this year's ceremonies many many thousands of visitors, including an unusually large section of the motoring public from the surrounding districts.

An item of special interest to these visitors was the opening, on

the Mall, of the new premises of Messrs. Maddens Ltd., who, by the way, handle the local distribution for the Humber-Hillman-Commer Group, and in whose products, motorists throughout India are taking an ever increasing interest. This fact, moreover, is most clearly reflected in the large number of sales made during the Week, and in the very cheerful prospects of big future business.

One order of outstanding interest concerns the purchase, by H.H. The Maharajah of Kashmir, of seven of the new Humber 16/60 Saloons for the use of Officials in his State, and of eight Commer "Raiders" and one Commer "Corinthian". The latter is to be fitted with a special body (carrying saloon, kitchen and bathroom compartments) for H.H.'s personal use during the many long trips that he makes, there being, of course, no railways in Kashmir.

THAT ROAD-RAIL PROBLEM.

At the time of writing, an important step has just been taken towards the ultimate solution of the problem of road and rail transport in Britain. As a result of agreements between associations and societies representative of road hauliers, commercial motor users, omnibus and coach proprietors, motor manufacturers and traders and petroleum distributors, the British Road Federation will now be able to speak with one voice, in this respect for the first time achieving equality with the railways and rendering it possible for the negotiations between the two interests to take place through the medium of fully accredited representatives of the two parties.

Under such conditions any agreements reached will truly represent a definite movement towards the co-ordination in the public interest that is so necessary to the trade and industry of the country. A highly satisfactory feature is that the policy of the new Federation is not confined to putting forward the views of road transport as opposed to other systems, but aims ultimately at the development in a constructive form of a progressive transport policy in the interest of the whole community.

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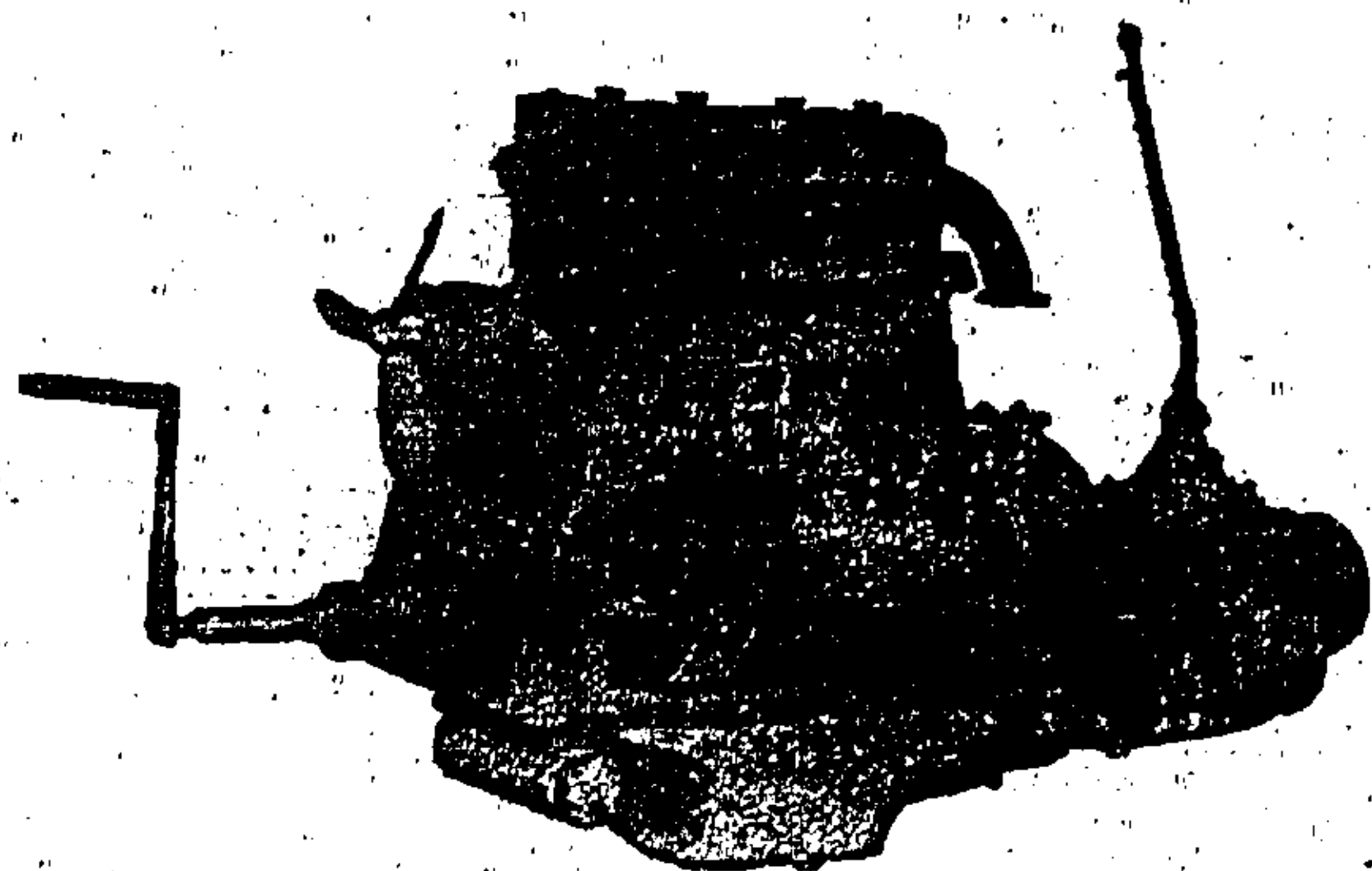
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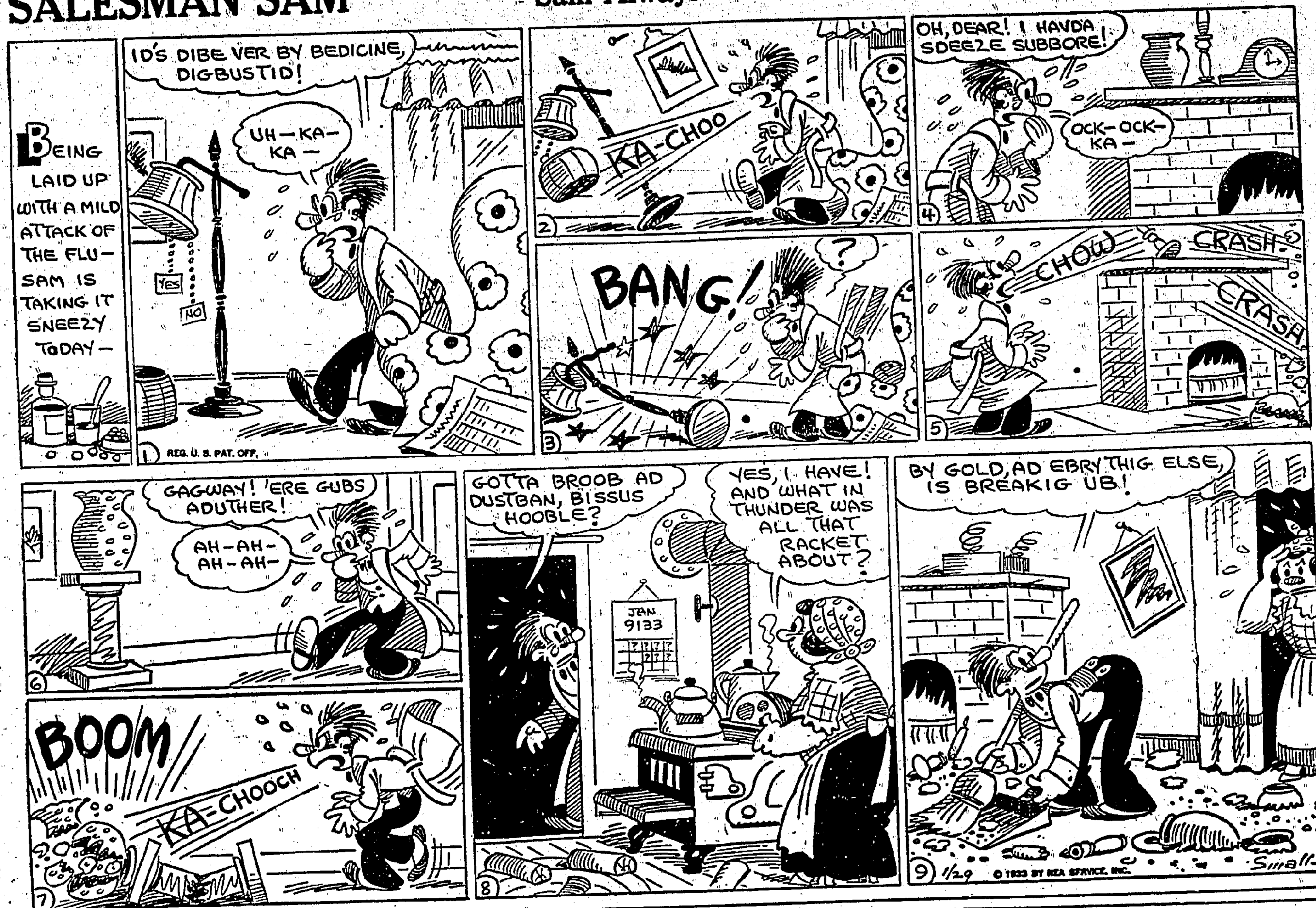
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HUNGARY REBUKED

"KEEPING IN TOUCH" WITH
CREDITORS

Geneva, Jan. 27.

A severe rebuke has been administered to the Hungarian Government in a report just presented to the League Council by the committee appointed to study the financial position of Austria, Hungary, Bulgaria, Estonia and Greece.

"The financial committee," states the report, "thinks that a country in a situation such as Hungary which does not pay its foreign debts should keep in touch with its creditors; it is the only way in which the problems which existing circumstances frequently

force upon debtor countries can be amicably considered and settled.

"The Committee would have been glad if the Hungarian Government had not decided by a unilateral measure to stop the payment of national currency into the service fund of its foreign public debt. The Committee does not feel that the Hungarian Government is entitled to plead the inability of the Treasury to continue payments to this fund."

A statement made last year by the same committee is repeated in this year's report. "Whatever may be the errors in budget or loan policy which have been committed," it declares, "the strain to which these countries are subjected is mainly due to world causes over which they have had but little control."

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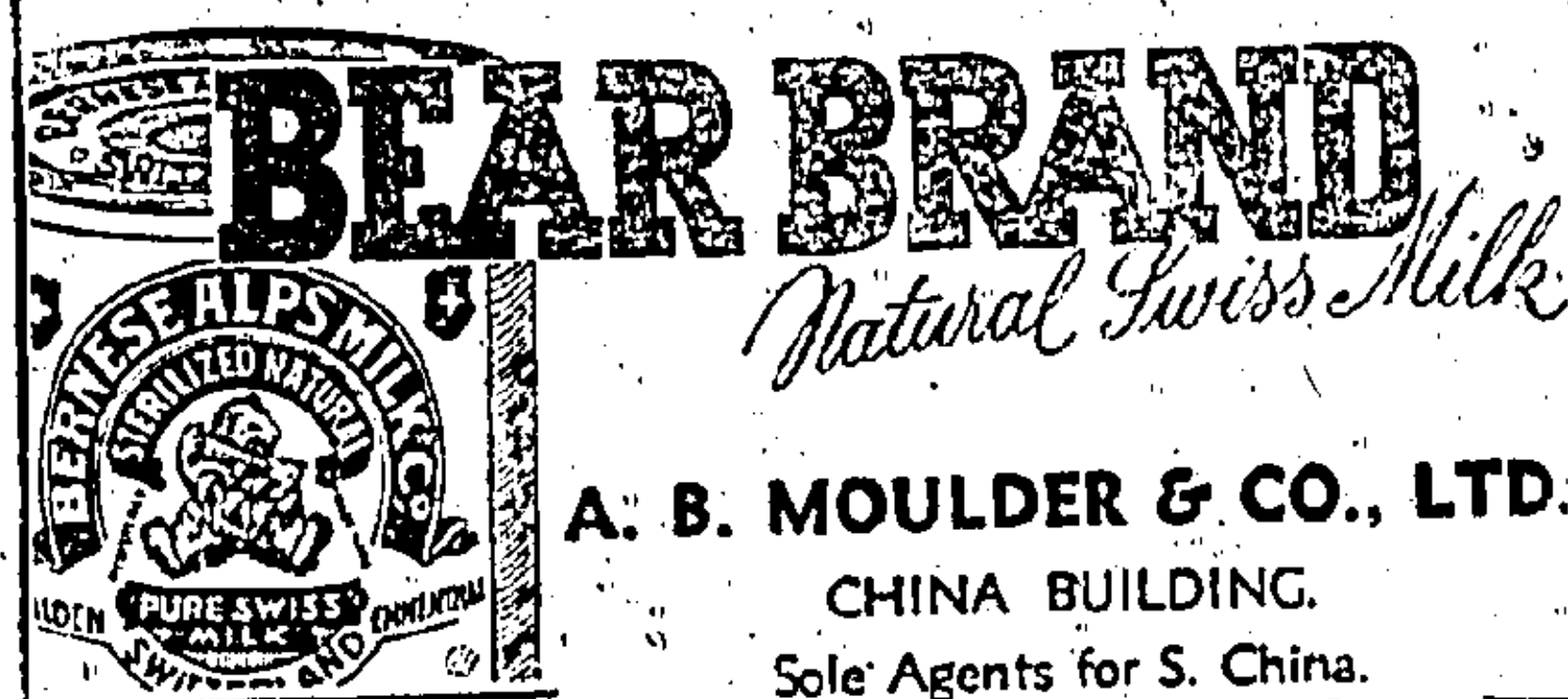


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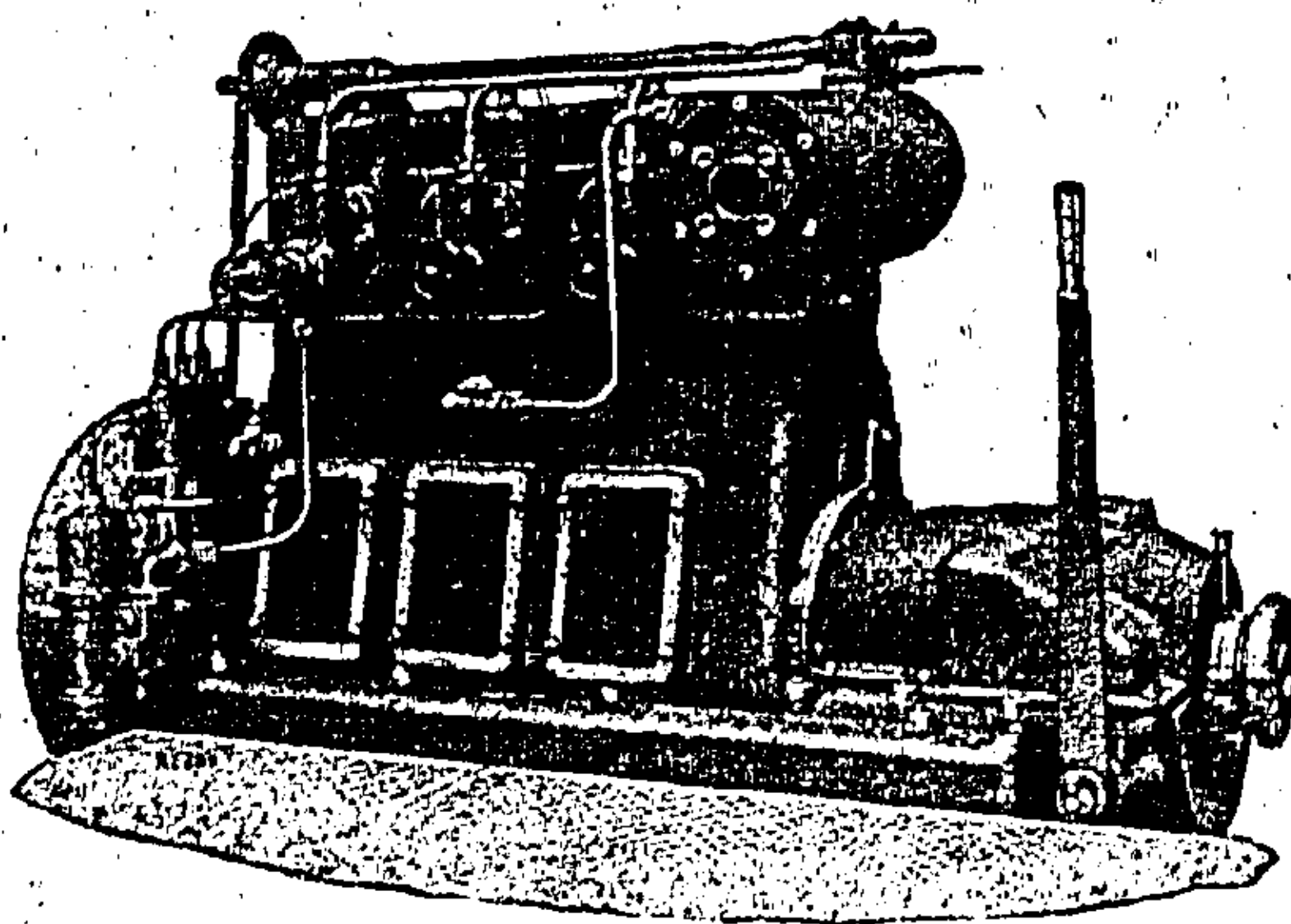
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Who takes precedence, the daughter of a former President or the sister of an existing Vice-President? How does the wife of a Senator of the House fit into the social scheme of things at a big Washington social affair? How do they "grade" foreign potentates in order of their rank, and what are the rules? These are just a few of the perplexing questions research experts struggled with in filming social sequences of "The Washington Masquerade," Metro-Goldwyn-Mayer's sensational drama of Washington politics, which comes tomorrow to the Queen's Theatre with Lionel Barrymore heading an outstanding cast. The film is based on Henry Bernstein's play "The Claw" in which Lionel Barrymore scored one of his greatest stage successes. Barrymore repeats his original role in the screen version of the drama which was adapted by John Meehan in collaboration with the noted political writer Samuel C. Blythe, and was directed by Charles Brabin. Karen Morley plays opposite Barrymore and the cast also includes the new screen

"and" Diane Sinclair, Nils Asther, Reginald Barlow, William Ottiano, Sr., William Morris, Rafaela Ottiano, C. Henry Burton Churchill and Henry Kolker.

"He Learned About Women"

"He Learned About Women," an amusing comedy dealing with the adventures of a young man who has \$50,000, but who had never been kissed, has been booked for the King's Theatre where it will open tomorrow. Stuart Erwin, Allison Skipworth, Susan Fleming, Grant Mitchell and Gordon Westcott head the cast. Erwin, again wearing his famous bewildered expression, plays the role of the wealthy, but unloved youngster, who decides it's time he learned a few things about life. On his first excursion into the world he stumbles on to Miss Skipworth, an old actress who has seen better days and Miss Fleming, a stenographer, whose services are being offered at an auction conducted for the benefit of the jobless. He hires them both. Then the fun begins. Miss Skipworth craftily grooms the younger woman for the job of wife, not secretary. Meanwhile her own husband and an unscrupulous companion try to cheat their way in. The complications that result are swift and comic. They bring a startling conclusion.

"The Lodger" is a picture which opens up with a thrill and finishes with a bang. The mysterious personality of the lodger is built up extremely well, and the direction, switching swiftly from scene to scene, maintains the continuity of the story and action. "The Lodger" is a distinctly thrilling mystery drama. Elizabeth Allan has never done anything more sincere and true to life than the characterisation of an inconspicuous little Londoner in this film. Ivor Novello plays the part of the mysterious lodger with strange and mystical touch. He cleverly maintains the suspense of the action by his deliberation and the dialogue is at all times as mystifying as his (Continued on Page 13.)

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6th Mar. (HAL) M.S. "Kulmerland"	4th Apr. Genoa, Barcelona, R'dam, Hamburg.
13th Mar. (NDL) S.S. "Lahn"	7th Apr. Genoa, M'les, Oran, A'dam, R'dam, H'burg, Bremen.
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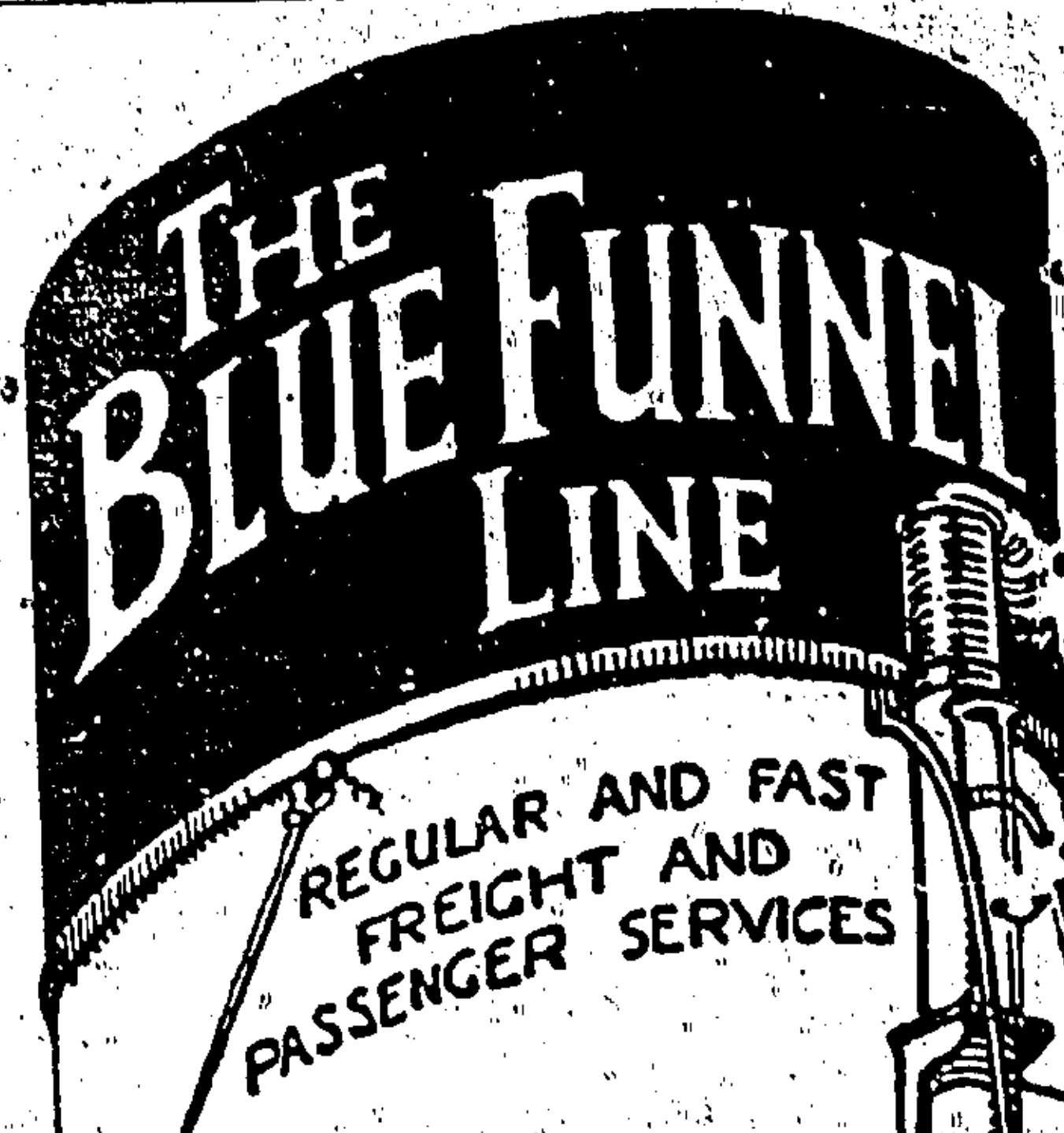
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TENSE TEST FIGHT

(Continued from Page 1.)

minutes in all and hit twelve fours. He was very restrained this morning following yesterday's brilliance. He probably felt that he should not take the risk of opening out while Larwood was staging his knock-about turn.

Larwood and Leyland kept their ends up until lunch, when Larwood had made 62.

The crowd increased to 30,000 after the lunch interval, when Lee and O'Reilly opened the attack. Larwood was in a happy mood and when Alexander came on, twice sent him flashing to the leg boundaries. The partnership with Leyland reached 50 in 45 minutes.

CROWD CHEERS LARWOOD. Larwood continued to hit out and brought the house down, the crowd cheering him to the echo when he slogged two successive balls from Lee, hitting the first for a six and the second to the leg boundary.

Larwood's knock was startlingly accurate, almost polished and he did not give a chance until he had nearly reached his century. Then he failed to get hold of a ball from Lee and was smartly taken by Richardson, who was fielding at mid-on.

LARWOOD OUT.

Larwood's 98 runs were obtained in 138 minutes, largely by powerful on-driving. He hit one six, a five and nine fours. His partnership with Leyland put on 65 runs in 65 minutes, and they raised the total to 300 in 291 minutes, Larwood being out ten runs later.

BAVARIAN THREATS

SECESSION FROM THE REICH

HITLER ISSUES WARNING

Munich, Feb. 24. Rumours of an independence movement in Bavaria, with the object of secession from the Reich, were referred to by Herr Hitler to-day in the course of a speech to thirty thousand people in the Bavarian capital, which incidentally contains the headquarters of the Nazi movement.

Replying to the threats of Bavarian Government leaders to secede from the Reich, Herr Hitler said it would be an act of madness to reduce Bavaria to the position of Austria.

If such an attempt was made, Bavaria would be ruined and defeated. He wished to oppose nobody but the Socialists and the Communists, but if any other party sought battle with him he would defend the unity of Germany.—*Reuter.*

When Wyatt joined, Leyland both players were cautious. At 330, Leyland who had been in for 77 minutes and scored 42 runs, was caught out of his crease by a swift return.

Just on the stroke of tea, Ames was similarly dismissed, very bad luck from England's viewpoint.

To bat: Fyrtter, Allen, Verity, Voce.

SCHOOL MEDICAL INSPECTION

DR. LI SHU-FAN'S QUERIES

At Tuesday's meeting of the Sanitary Board, Dr. Li Shu-fan will ask the following questions:

"Will the Head of the Sanitary Department be good enough to obtain from the Government for the information of this Board, the answers to the following questions, in connexion with the Medical Inspection of Schools:

(i) Whether it has been the practice that all registered schools in the Colony were periodically inspected and the pupils examined by Government Medical Officers?

(ii) If not, why not?

(iii) What was the number of English and Vernacular Schools inspected and uninspected and the number of pupils examined and unexamined during 1932?

(iv) What was the total number of English and Vernacular Schools registered during 1932 and the approximate total number of pupils in the registered schools?

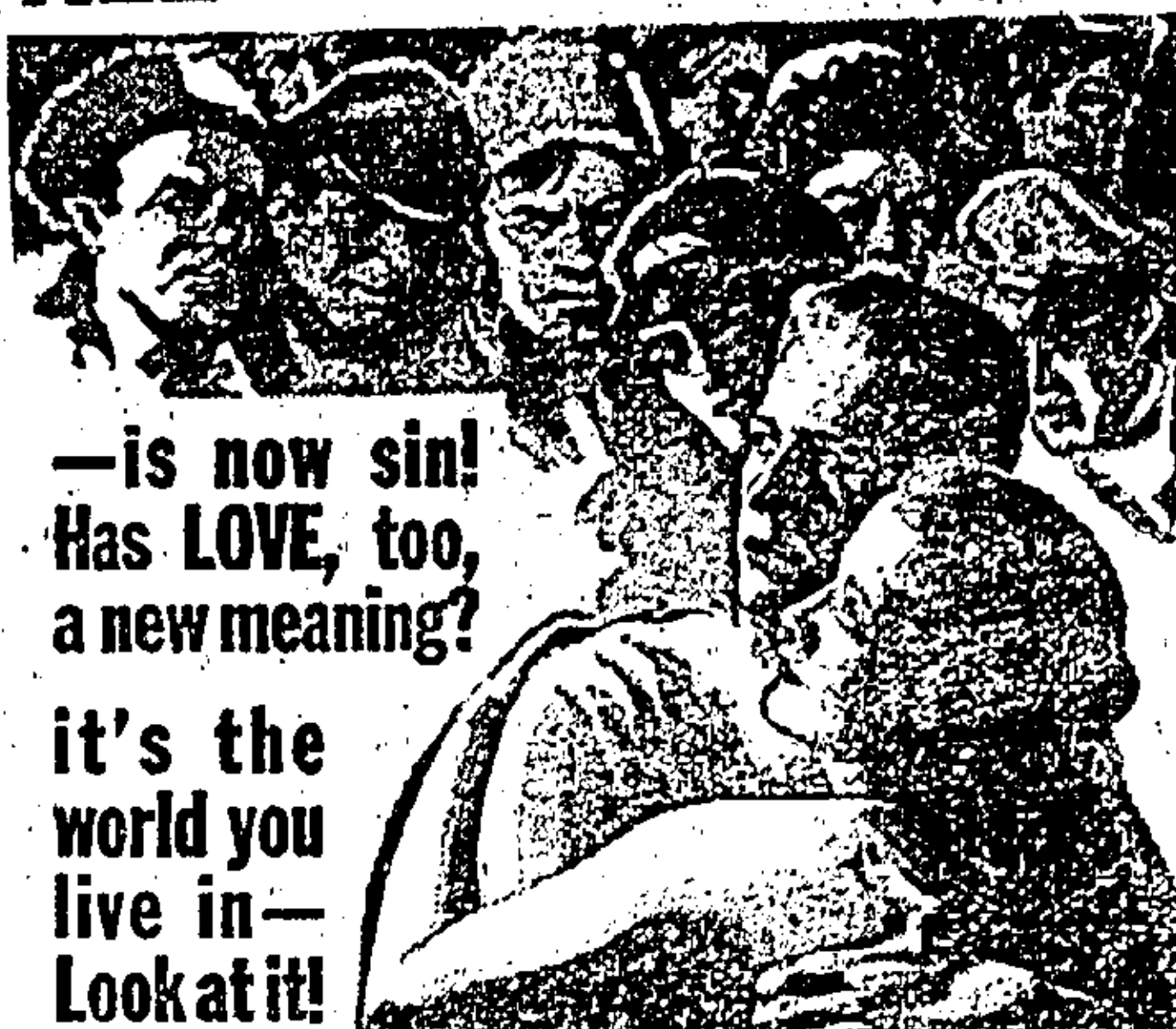
In the event of the answer to (i) question A, being in the negative, what measures does the Government propose to adopt in the future with the view of completely checking up and safe-guarding the health of school children in the Colony?"

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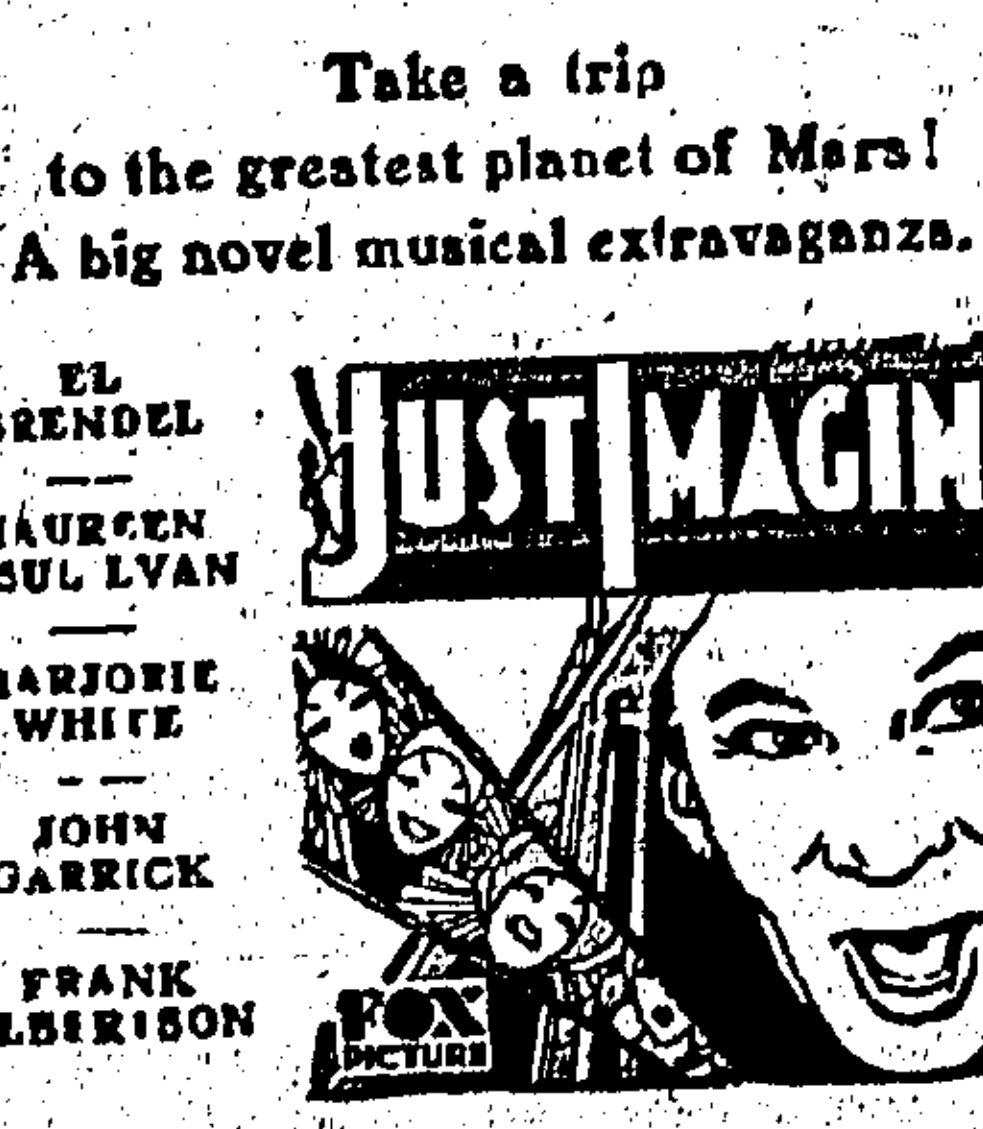
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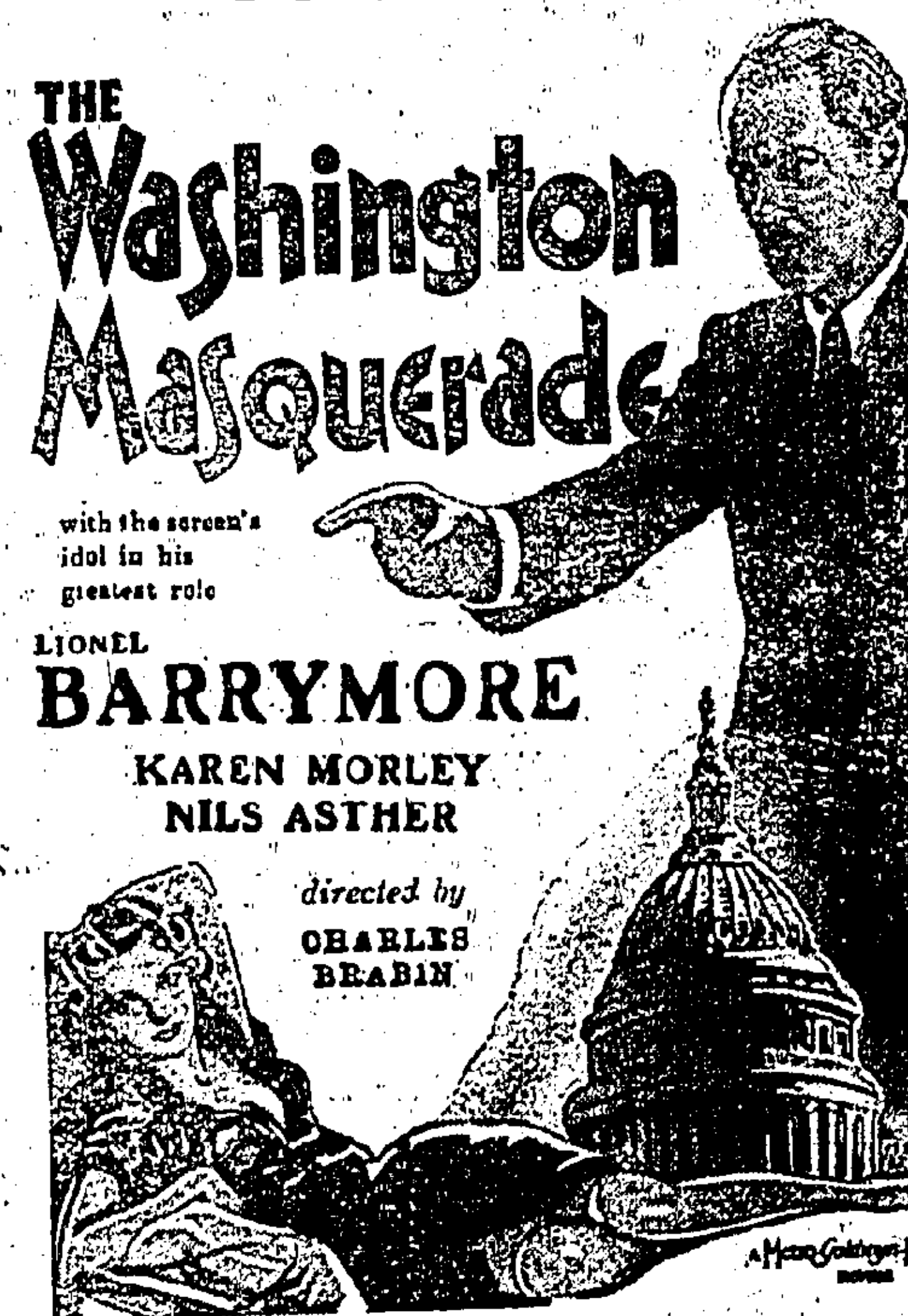
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ECONOMY**

FOUNDED 1892 六拜禮 號五廿月二英港香 SATURDAY, FEBRUARY 25, 1933. 日二初月二 SINGLE COPY 10 CENTS \$10.00 PER ANNUM

STAUNCH OPPOSITION TO JAPANESE INVASION

THE SINEW OF WAR

SHANGHAI BANKERS' BIG LOAN.

Shanghai, Feb. 25.
It is reported that the Chinese bankers of Shanghai have advanced ten million dollars to the Government for military operations in Jehol and they have intimated that they are prepared to furnish more when the money is required.—*Reuter*.

ENGLAND SNOWBOUND

BLIZZARD OVER THE SOUTH

RAILWAYS & ROADS IMPASSABLE

London, Feb. 24.
The wintry weather continues unrelaxed and large areas of England are now snowbound. The blizzard in South Wales to-day was the worst experienced for some years.

In Yorkshire, and other northern counties, many roads are impassable.

Deep snow drifts block some of the main roads in the West of England and elsewhere, isolating small villages.

Telephone communication, with South Wales and with Ireland is interrupted and a heavy delay has occurred on some of the main railway services, particularly between London and the West, while some local services have been suspended.

London and the Southern counties were visited by a blizzard this afternoon.—*British Wireless*.

DOLLAR AGAIN DROPS

FARTHING DECLINE REGISTERED

The Hongkong dollar dropped a farthing this morning to 1s. 3½d. Locally, the market is somewhat erratic, but the undertone appears steady.

There was no change in silver prices in London, where China banks sold and speculators bought, the market closing steady. After the official fixing, the market ruled easier.

New York reports silver down three-quarters to 27 cents.

The Doll Raffle in connection with the late International Women's Club, was drawn at the Helena May Institute yesterday by Mesdames A. J. Cooper and D. Davies. The winning ticket, No. 156, is held by Miss Catherine Le Fevre. No objections having been lodged, the sum realised by this raffle will be forwarded to the Hongkong Benevolent Society.

STOP PRESS

TEST LUNCH SCORE:
ENGLAND: 253 for 3.

FRONTAL ATTACKS BREAK DOWN AT CHAOYANG

NO IMPRESSION MADE ON STRONG CHINESE POSITIONS

THIRD THRUST TAKES SHAPE

(FROM OUR SPECIAL CORRESPONDENT)

(By Telegraph. Copyright, Telegraphic Messages Ordinance, 1894. Received, February 25, 1.33 a.m.)

PEKING, Feb. 25.
VAST BODIES OF JAPANESE TROOPS, AIDED BY MANCHUKUO FORCES, ARE NOW ON THE MOVE IN JEHOI PROVINCE ALTHOUGH JAPAN'S GREAT DRIVE IS NOT YET FULLY UNDER WAY.

Official reports from Jehol state that nowhere have the Japanese troops yet come into contact with defence positions held by the Chinese regular forces, the heavy fighting which has occurred so far having been undertaken by the Volunteers.

Military experts acknowledge the wisdom of the Chinese tactics which mean that the Japanese forces will not be offered battle in easy country, but will find the Chinese regulars at full strength in the mountainous and difficult country which lends every aid to the defenders and exposes the invaders to surprise attacks and ambushes.

The Japanese are now pushing ahead as fast as they are permitted. It is believed that the Japanese drive, which has now developed into three distinct thrusts, one through Kailu, one through Chaoyangfu and one from Suichung, is aimed at the capture of Chihfeng, in the north, and Lingyuan, in the south, the two most vital passes in Jehol Province.

Before either of these passes are reached, the Japanese must dispose of strong Chinese positions, while the passes themselves are well prepared for attack.

The terrible wintry conditions which still exist all over the province are favourable to the Chinese. The hardy Volunteers and the Chinese regulars, who are well accustomed to the conditions are likely to fare much better than the Japanese.—*Our Own Correspondent*.

(SPECIAL TO "TELEGRAPH")

(By Telegraph. Copyright, Telegraphic Messages Ordinance, 1894. Received, February 25, 9.10 a.m.)

PEKING, February 25.
Although forty thousand Japanese and Manchukuo troops were engaged, the Japanese drive on Chaoyangfu has met with serious opposition. A large-scale frontal attack failed to make any impression on the strong Chinese position and heavy losses were suffered by the attackers.

It appears that the much-heralded Japanese Air Force has not yet justified itself due to the severe weather which has created difficult flying conditions both for flying and for bombing.

It is estimated that the Japanese troops now engaged in the operations in Jehol total at least sixty thousand, to which number of invaders has to be added a considerable force of Manchukuo troops.

The Manchukuo troops are operating chiefly in the region of Kailu, which has been occupied, while the attack in the south is largely being undertaken by Japanese troops.

TANG YU LIN'S REPORT.

General Tang Yu-lin, the Governor of Jehol, reports from the provincial capital that the Japanese have not so far met the Chinese regulars, but only the Volunteers. These hardy forces, inured to the terrible wintry conditions, appear to be giving the Japanese advance party plenty to think about, although the full weight of the Japanese forces has yet to be felt.

The Japanese attack is only just beginning to gain impetus, although no progress of importance has been made at Chaoyangfu, where a series of attacks have been brought to a halt by the stout resistance of the Volunteers.

LINGYUAN OBJECTIVE.

As a result of the failure of their frontal attacks to break through the Chinese lines, the Japanese are endeavouring to make a circuitous route to the south, evidently aiming at the capture of Lingyuan, though every inch of their passage will be contested.

Further Japanese reports from Suichung, on the Manchurian side of Shanhaiwan, show that the Japanese are sending up a powerful force with Lingyuan as its obvious objective.

FULLY UNDER WAY.

The attack on Jehol may now be considered fully under way although the real shock of collision has yet to come.—*Reuter*.

Tokyo, Feb. 25.
It is reported that the Japanese troops have occupied Kailu while the Manchukuo forces are stated to be continuing their advance to the south.—*Reuter*.

CAMPAIGN DISCLOSED.

PEKING, Feb. 25.
With the capture of Kailu by the Japanese, the Japanese plan



Snow and ice fail to deter the defenders of Jehol, one of whom is here seen lying in the bed of a frozen stream. The rigours of the campaign in Jehol are being greatly increased by the cold winter. (Photo: Serge Vargassoff).

ANGLO-AMERICAN DISCUSSION

AMBASSADOR SEES MR. STIMSON

London, Feb. 24.
Sir Ronald Lindsay, the British Ambassador in Washington, conferred with Mr. H. L. Stimson, the Secretary of State, to-day. He expects soon to meet Mr. Cordell Hull, who has been selected by President-Elect Roosevelt as Mr. Stimson's successor.—*British Wireless*.

BRITAIN'S NEXT BUDGET

CIVIL SERVICE REDUCTIONS

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Messages Ordinance, 1894. Received, February 25, 9.10 a.m.)
London, Feb. 25.
A drop of £32,000,000 is shown in the Civil Service Estimates for 1933, including the Revenue Departments, which total £391,000,000.

But after allowing for the votes which are not included and supplementary estimates, the net total for 1933 will only show a reduction of between £7,000,000 and £12,000,000 as compared with 1932.

The India Office Estimates are £133,195 as against £114,610 last year.—*Reuter*.

of campaign in Jehol appears to be taking shape.

The Kailu thrust is apparently aimed at Chihfeng, while the thrust towards Chaoyang and from Suichung is aimed at Lingyuan.

Chihfeng and Lingyuan are the two vital passes into the centre of the province and while the Chinese hold them, the capture of Jehol City is impossible. They are perfectly adapted for defence and the chief Chinese concentration is in their vicinity.

The Chinese must, of course, hold both if their resistance to the invasion is to be effective.

Foreign military experts are of the opinion that if the Chinese show determination at Lingyuan, which is very heavily defended, they can hold up the Japanese there for several weeks, at least.—*Reuter*.

LINGYUAN BOMBED.

PEKING, Feb. 25.
Fierce fighting is proceeding in the Chaoyang region. The Chinese forces after repulsing the Japanese attacks, launched counter-attacks on the three occasions yesterday and claim some success in their operations. Large reinforcements have been sent.

Japanese aeroplanes bombarded Nanjing, Fuhshin and Lingyuan and caused considerable destruction.

Chinese military sources claim that over 500 casualties were caused in the invading army during the Peiping fighting.

The main body of Japanese troops is concentrated at Nanjing.

MR. SOONG SATISFIED.

The Nanjing Finance Minister, Mr. T. V. Soong, according to today's Nanjing reports, departed for Kiangsi by aeroplane yesterday to confer with Marshal Chiang K'ai-shek in connection with the Jehol fighting. Prior to his departure Mr. Soong said that all necessary defence measures in Peking and Tientsin had been

BAVARIAN THREATS

SECESSION FROM THE REICH

HITLER ISSUES WARNING

Munich, Feb. 24.

Rumours of an independence movement in Bavaria, with the object of secession from the Reich, were referred to by Herr Hitler to-day in the course of a speech to thirty thousand people in the Bavarian capital, which incidentally contains the headquarters of the Nazi movement.

Replying to the threats of Bavarian Government leaders to secede from the Reich, Herr Hitler said it would be an act of madness to reduce Bavaria to the position of Austria.

If such an attempt was made, Bavaria would be ruined and defeated.

He wished to oppose nobody but the Socialists and the Communists, but if any other party sought battle with him he would defend the unity of Germany.—*Reuter*.

WEDDING AT THE CATHEDRAL

CEREMONY THIS MORNING

Matron of honour at her daughter's wedding was the happy office which Mrs. S. Wills was called upon to fill this morning, when Miss Francis Amelia Octavia Wills of Dorking, Surrey, became the bride of Mr. Herbert Scott-Ram, of Kuala Lumpur, Federated Malay States.

The wedding, which was solemnised in St. John's Cathedral was a quiet one, only intimate friends of both parties being present. The Rev. N. V. Halvard officiated.

The bride was given away by Mr. D. C. Burn, of the Asiatic Petroleum Company, Singapore. The best man was Mr. E. N. C. Woollerton, sub-manager of the A.P.C. in Malaya.

The honeymoon is being spent in Hongkong.

SIR JOHN SIMON INDISPOSED

ORDERED TO BED WITH FEVERISH COLD

London, Feb. 24.

Sir John Simon has been ordered to bed with a heavy feverish cold, but he hopes to be well enough to be in his place in the House of Commons on Monday, when, it is understood, the developments in the Far East will be debated on the motion for the Foreign Office vote.—*British Wireless*.

Mr. Arthur Jackson is to act as Monopoly Analyst and as an Assistant Superintendent of Imports and Exports during the absence of Mr. H. A. Taylor.

completed and resistance in Jehol was the only solution of the situation.—*Special*.

LEAGUE PROCEEDS

ADVISORY COMMITTEE APPOINTED

CHURCHILL THE DIE-HARD

Geneva, Feb. 24.

Following the adoption of the Report on the Manchuria dispute and the walk-out of the Japanese delegation, the League Assembly met again this afternoon to appoint an Advisory Committee.

In the meantime, Mr. Sugimura, an Under-Secretary of the League, had tendered his resignation.

The Advisory Committee is to consist of the Committee of Nineteen, while representatives of Canada, Holland, the United States and Russia will be invited to collaborate.

M. Hymans, the chairman of the Assembly, stopped Dr. Wellington Koo's attempt to reply to the speech made by Mr. Matsuo in the morning.

KOO URGES SANCTIONS.

Dr. Wellington Koo urged the Assembly to authorise the Advisory Committee to take the necessary steps without delay, pointing out that the Covenant of the League provides for sanctions for

To-day's final edition of the "Telegraph" will contain race results and sweeps, together with the closing scores in the Test.

such a situation as prevails in the Far East.

Referring to the Jehol hostilities, he said that China is determined to defend the country.—*Reuter*.

FRENCH ATTITUDE.

Paris, Feb. 24.

The gravity of the situation both at Geneva and in Jehol is keenly felt in French official quarters and the course of events is being watched with the closest interest, although it is understood that the Government is opposed to any form of sanctions against Japan.

Le Temps says that the real Sino-Japanese War is now opening and the only hope is that China and Japan will reach a settlement before the operations overflow into North China.

COMPLICATIONS FEARED.

Journal des Debats fears the gravest complications, leading possibly to outside intervention if the Japanese penetrate into China Proper.

Le Soir alone urges the League to apply economic sanctions. La Liberté believes that the League consciously or not has yielded to the influence of America in seeking to isolate Japan.—*Reuter*.

CHURCHILL SPEECH.

London, Feb. 24.

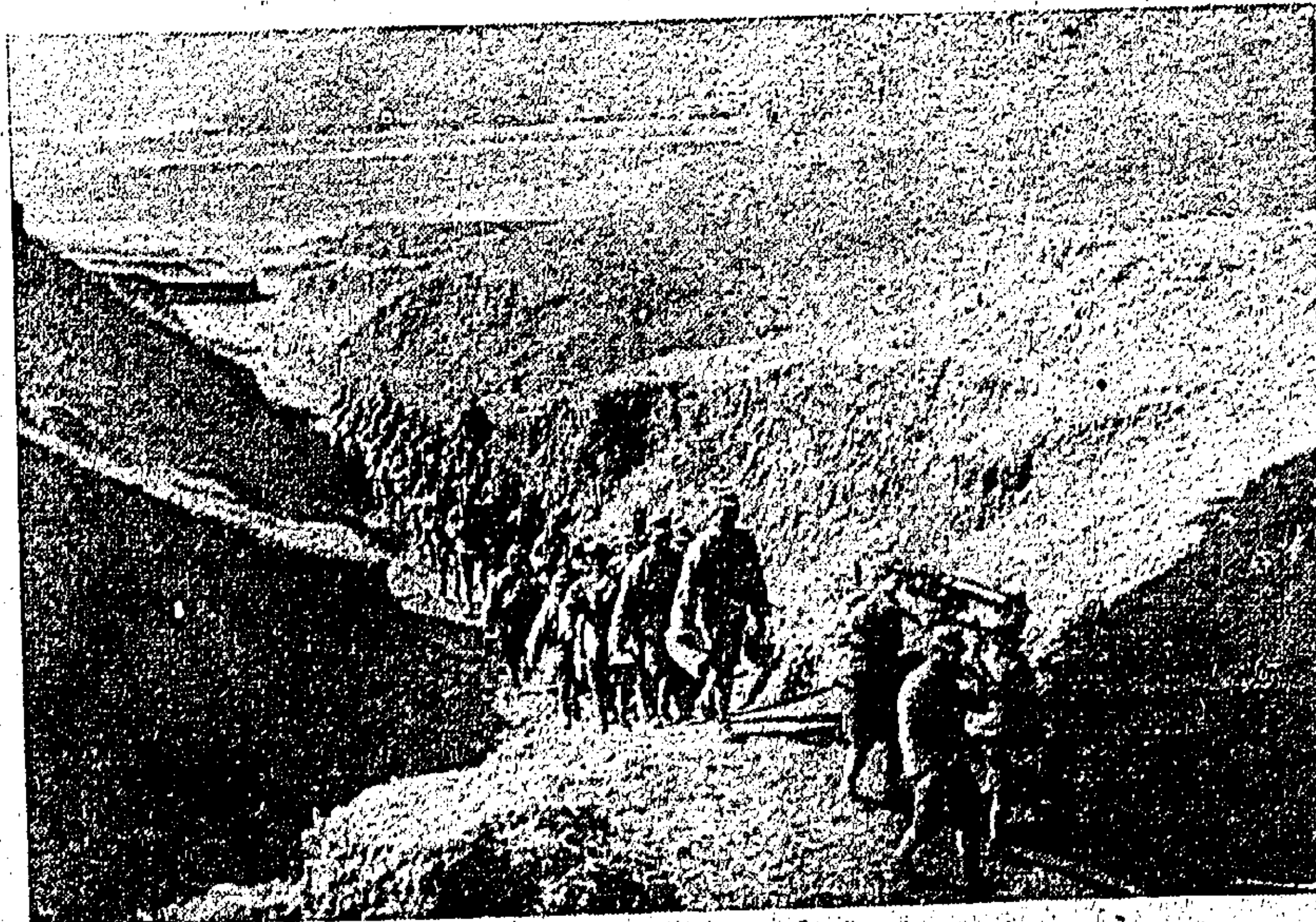
The supreme interest of Great Britain is peace in our time, declared Mr. Winston Churchill in a speech in London this evening.

British interests required us to keep out of the quarrel in the Far East and not wantonly to throw away our old and valued friendship with Japan.

THE OPEN DOOR.

It is in the interest of the whole world that law and order should be re-established in North China. Our British interest was to secure the Open Door policy and a fair chance for our trade with China. Clear-sighted policy should be able to secure this.

It is useless, he said, to drag the League of Nations into the Far East, where their influence could only be very small and where they have no means whatever of controlling events.—*Reuter*.



On the march in the battle area of Jehol. Chinese troops traversing rough country. The paucity of roads makes all military movements extremely difficult, with the result that troops make use of any defile, such as the one shown in the picture. (Photo: Serge Vargassoff).

EYES
of Terror!
 Weird—Compelling—
 Haunt and Hypnotize You
 in New Adventures of the great-
 est mystery thriller of the radio.

CHANDU
THE MAGICIAN

From the radio drama by Harry A. Escott
 and H. H. Morgan
 with
EDMUND LOWE • **Beaumont Newhall**
Irene Ware • **Henry B. Walthall**
 Directed by Marcel Vercel and William C. Sullivan

FOX
 picture

... And the Count Zaroff "stocked" it with survivors of ships he wrecked in his island man-trap... "For what is love of woman," he said, "until the blood is quickened by the kill of a fighting man?"

**POSITIVELY THE
THRILLER OF
THRILLERS!**

**JOEL McCREA, Fay Wray
Leslie Banks, Robt. Armstrong**

A COOPER-SCHOEDSACK PRODUCTION
Based on the story by Richard Connell. Directed by Ernest S. Schoedsack and Irving Pichel. David O. Selznick, Executive Producer.

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and all kinds of Chinese Novelties.

**1, Peninsula Hotel Arcade,
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KOWLOON.**

Skirts apparently will change very little—unless several designers change their minds at the last minute.

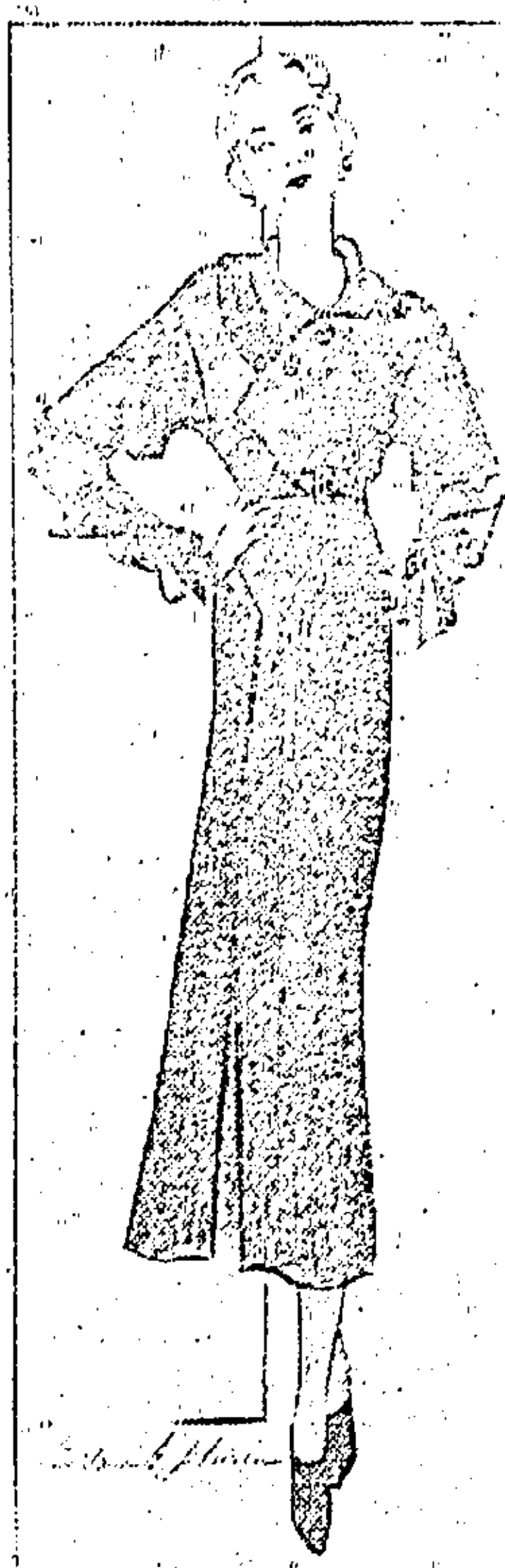
It is true that one dressmaker has announced his intention of introducing a definitely long skirt for afternoon wear, but this is likely to interest the Parisienne far more than the Englishwoman.

It is significant of the influence English women have on the fashions, and how the designers keep their needs in mind, that the most practical of the new fashions are being definitely created for the English market.

And Great Britain may be proud of the fact that some of the materials British designers have been working on during the last few months will make their appearance in more than one great collection. The new linen tweed is one of them.

And last, but not least, sleeves are again all-important. But there is a new comer—a full three quarter sleeve which will be used on semi-tailored frocks in a way to give a totally new effect and a hint of flamboyancy, which is very becoming to women with the slim figure.

Dressmakers cannot ignore the importance of the full sleeve, and they are doing some interesting things with them this spring. But the fullness is introduced nearer the wrist and the elbow than the shoulder.



This runabout dress is made of a mixed tweed, in red, white and blue, and is very smart. It has charming wide shoulders, comfortable sleeves and a very smart neck arrangement. The collar and the sleeve band and bows are made of red and blue velvet, a combination that is lively yet keeps its freshness a long time.

By Joan Savoy.

If you want something very, very new and equally smart, the new Chanel costume jewellery will make you scintillate.

New dresses seem just made for the sparkling, original touch that it gives. Particularly the high front necklines that most of the latest evening things have.

And it is increasingly smart to be a bit brilliant in the evening. Some gowns are made with beads sparkling in set designs. The majority of the new things, however, depend on added jewellery to accent the mode.

This new Chanel necklace, and

Instead of Stair Rods
The canes used in the garden to stake flowers may be used as cheap but effective substitutes for the usual expensive stair carpet rods.

A screw eye of sufficient size to take the cane is screwed on either

bracelet has a fringe of sparkling round-cut brilliants. And, following the old adage, you hitch your fringe of sparklers to a star! This star happens to be a magnificent, shining one. Moreover, it is detachable and you can wear it alone as a decoration. The bracelet has the same fringe of simulated diamonds, an innovation that intrigues smart women.

The gown is one of the pastel crepes, in lovely dusty pink, made with simple, high front neckline and wide shoulders. The belt ties in front and its long ends swing clear to the floor, making a very graceful line to the skirt.

The cut of this dress is particularly charming when jewellery is added. For the entire upper part of the bodice is unseamed and severe. There is a marked pointed effect below the bust and then the skirt is cut in the same severe lines about the hips, very cleverly done to fit superbly and yet very full at the bottom.

side of the carpet and the roll slipped through. This is an effective arrangement, and is easily removable for cleaning purposes.

The canes can be varnished, and so treated only require a rub with a duster.

[illegible]

Across	trifling point, go below the church.
1 Maxim (sounds like) to a Russian, but it's pretty lively about two week ends.	9 Sinful way to treat the King of Spain's beard.
4 Having the heart of an Arab, it's no wonder his iron steed got often scorched.	13 Frequent.
8 Nothing in a backward report would go to make a soldier.	14 Wine.
9 English company with a little French one at heart.	17 Something you expect ducness in novels to raise.
10 Set a little bed beside this lake and get a set of folks.	19 It's something quite new for an ordinary inn to be above this.
11 French ruse that contains a German one.	20 Sleepers, sins, or wonders.
12 It is a blemish.	21 Do this to defend your town, and you may stand to score, with twice the number enveloping it.
16 Corruption.	22 Make a search for liquor before a mixed game.
16 Book of the O.T.	23 Its wearer may lose it after decapitation, but after a second, it would be his own.
18 Dregs that are crushed to powder if curtailed.	24 "—among the ladies is a most dreadful thing" ("Midsummer Night's Dream").
21 What you "knead".	27 "To what base— we may return— Horatio!" ("Hamlet.")
23 This fellow may make a wreath or string of beads if you give him a permit or hindrance.	

Yesterday's Solution.

25 Nefrily all women.
26 Belief.
27 Fraction of time at once.
28 Ninety ton (anagram).
31 Never changes in the dressing-room, but usually on the stage.

Down

1 Meeting where the ring monopolises over three-quarters of the space.
2 U.S.A. State.
3 Pays when properly laid out.
4 A dog mutilated isn't the sort of thing a poor swimmer wants to contend with.
5 Many a bishop would like to be under it.
6 Associated with the name of London, but it's not as old as you that.
7 If you want to weep over a

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YACHTMAN
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YACHTMAN
TOYED
WEDDING
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—are easily fitted into the neck of any bottle by means of a tapered cork.

—give accurate measure of twenty or twenty-five tots to the bottle, as desired.

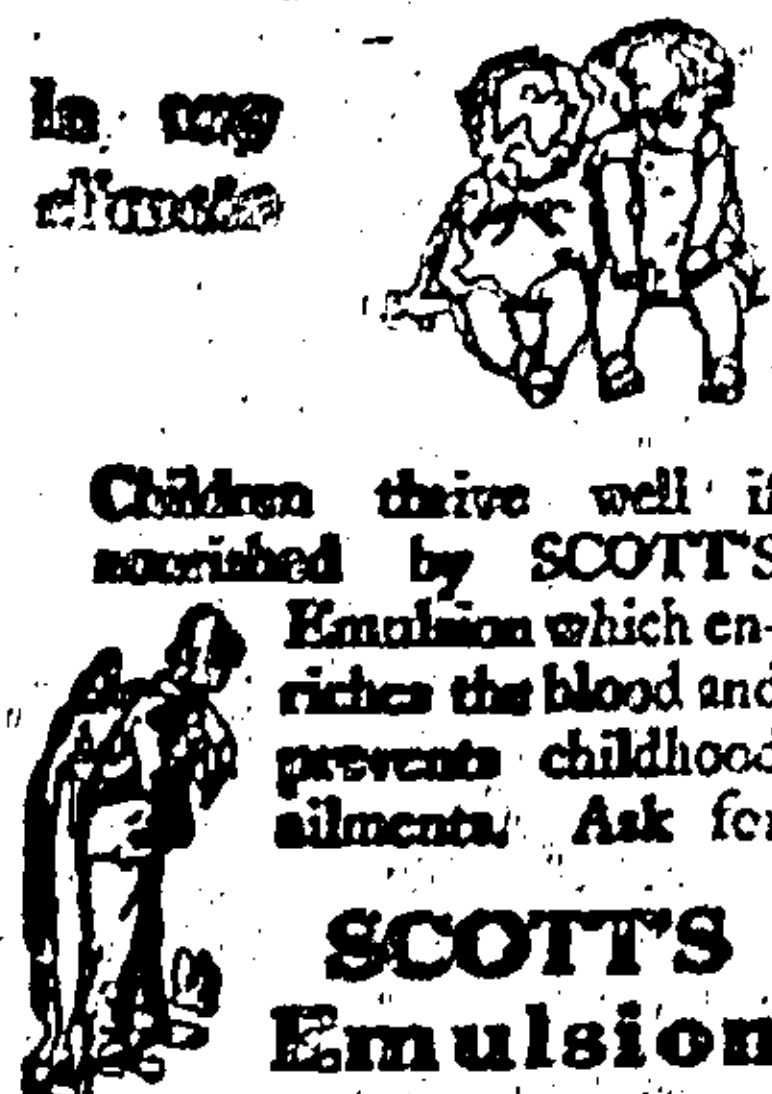
—are invaluable to Clubs and Hotels, where a careful check on consumption is necessary, and will save their initial cost within a month or two.

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STAR THEATRE

KOWLOON.

DON'T FAIL TO SEE

THE EPIC of NAVAL HEROISM

"MEN LIKE THESE"

The Picture dedicated to H.M. Submarine Service TO-DAY ONLY.

SPOTLIGHT

BEGIN HERE TO-DAY

SHEILA SHAYNE, whose parents were well-known vaudeville entertainers, is in New York looking for a job. Sheila is a dancer. After much discouragement she is hired to substitute for DAISY GLEASON, another dancer, who has sprained an ankle. While rehearsing at JOE PARIS' show shop Sheila meets TREVOR LANE and DICK STANLEY, rich and socially prominent. Dick tries to include Sheila in the programme of entertainment at a party he is giving. Sheila refuses, knowing she will be too tired after a day of rehearsing and the performance that night. However, Dick comes to the theatre later and persuades her to come.

They arrive at the party and Sheila sings. She meets several celebrities, including GORDON MANDRAKE, a well-known producer. Later Dick escorts her home. Sheila finds herself becoming interested in Dick, though she is well aware this is foolish.

CHAPTER XI

It was June. Sheila was still playing split weeks with Roscoe's act which had not been booked for a solid engagement after all. But split weeks here and there were better than nothing. Sheila solemnly agreed.

Dick Stanley approved of the arrangement because, it kept her where he could see her frequently. He would call for her and take her to a late breakfast—often at the Casino in the park among the early lunchers. Then, if Sheila did not have a matinee, they would drive through Westchester or out on Long Island where they would swim and spend leisurely hours on the beach.

Then, for days perhaps, Dick would seem to forget her. He might make a flying trip home or to his family's summer cottage, a palatial affair of which he spoke in an off-hand manner as the "shack." Sometimes Sheila knew he had engagements with girls in Trevor Lane's Long Island set.

Dick made no excuses, asked no questions about how Sheila spent the time during his absences. He would just seem to drop her after a long and ardent rush in which her heart would leap in tumult at his voice over the telephone or skip a beat when, running down the stairs to greet him in Ma Lowell's lower hall, she would see his browned face and broad smile.

But there was another side of the situation. Sheila had to add to her wardrobe considerably to appear well dressed for all these engagements with Dick. As Myrt said, it "ran into money." Of course Sheila couldn't compete with those rich girls. Dick would have told her that anything she wore was "lovely" but Sheila knew, just the same, that sooner or later he would begin to compare her unconsciously with the carefully groomed girls whom he met in his own set. The comparison could not help but be to Sheila's disadvantage.

So she bought dresses—picked up here and there in basements, some touch betraying their cheapness, removed by Sheila's own "skillful fingers, some bit of hand-work added possibly. She bought hats and was fortunate that almost any hat looked well on her. She could wear a basement hat at just the right angle and make it look—well, almost Fifth Avenue. Shoes and hose remained serious problems. Cheap ones just would not do. It was discouraging business, trying to appear in a new outfit every once in a while and at the same time to save money.

This morning, attired in a blue linen frock with finely embroidered

ed collar and cuffs of white, a small white hat pulled down over her satin hair, Dick thought Sheila had never looked so lovely.

He looked up from his coffee, smiling indolently. "You certainly made a hit with Mandrake all right," he said.

Sheila's eyes widened. "Mandrake?" she repeated, her voice filled with unconcealed amazement.

"Mandrake. Sure! You know you saw him at Trev's party."

"Of course I saw Mr. Mandrake. But did he see me?"

Dick's eyes twinkled. "He certainly did. Called Trevor on the telephone the very next morning."

"I didn't think he even looked my way," Sheila said, pouring cream into her cup.

"He didn't. That's a trick of his. When he entirely ignores a girl it means she has made an impression. They say Mona Deane, cried for an hour after a party where Mandrake devoted himself to her. She said that meant he was watching some other girl with the idea of giving her a part in a play."

"Mona is a star, though."

"Yes. Mandrake isn't the only producer with eyes."

Every day thereafter Sheila stayed near the telephone so that if Mandrake called she would not keep him waiting.

"Has he called yet?" Dick would ask. "He will, just the same. Why only last night—"

It seemed that there had been a party at Trevor's last night. A stag affair. Again Mandrake had spoken of "that clever little dancer." But he did not call, and finally Sheila gave him up entirely.

July came. Dick was away much of the time now, running in for rare evenings, calling her in for long distance from Massachusetts where his people were sunbathing. Dropping around unceremoniously in the mornings, frequently finding her already out and breakfasting at the Coffee Shop. Long evenings driving in the cool breeze, Dick skilfully weaving in and out of traffic.

It was all very pleasant but it did not keep Sheila from realizing that her situation was none too secure. Of course she had a job but that job was temporary. Sheila was making enough to pay her living expenses but she had been able to save almost nothing. And any day now Daisy would be back in the act and she would be through. Daisy had been strong enough to dance for a week or so but Roscoe had exclaimed that he wanted her to have a good rest at Atlantic City where her aunt had a boarding house.

Sheila talked it over with Phil Short. "Try to get a specialty number in one of the shows opening in September," was Phil's rather impractical advice. That would be fine, of course. Anyone could have told her the same. But how was she to get such a chance?

So Sheila made the rounds of the agents' offices. A night club job presented itself with harder work and no more money than Roscoe was paying her. The club manager hinted that she would be expected to be nice to patrons—out-of-town buyers, businessmen and salesmen in New York for a



good time.

"Being nice" officially meant dancing with these men during the waits in the show and eating with them. It saved dinner money but it was hard on the shoes. And frequently it meant accompanying them on further jaunts to out-of-town roadhouses with distressing and dizzying developments.

Sheila declined the offer and remained with Roscoe. She saw more and more of Phil, paying her own checks when they ate together or rode on bus tops through Riverside Drive, for Phil was diligently saving his money. Then came the week when Phil, flushing with embarrassment, asked Sheila to shop for him in the infants' department of a certain store of which he said Mildred had read.

Sheila shopped about, getting the best values for the money—tiny socks, adorable little gowns and sternly practical night wear. Phil's expression as they packed the things together in Ma Lowell's kitchen was so softened that Sheila was touched. Phil was going home for the great event in August, leaving the show.

"Oh, I'll get a job nearer home. In Detroit, maybe," was his confident explanation. Later he announced that he had already signed up. He was a skilful saxophonist and they were in demand.

"I am going to buy a car," he told Sheila, dropping around one afternoon. "A fellow over in Cliffside"—waving a hand in the alleged direction of the Palisades—"is going to sell me one, cheap."

Sheila went with him to view the purchase. It was an old car used until June by a facetious school boy who had painted it in white, wash with gay quips. There was no wind shield, a fact which Sheila pointed out, but Phil explained that he could eliminate that disadvantage by wearing coloured spectacles from the 10-cent store.

He ripped the rear seat off to make room for his trunk and his saxophone in its shrouded black case.

"No one will steal it, will they?" Sheila asked anxiously. For Phil's saxophone was a fine one and expensive.

"I'll take a gun. I have to go through the mountains."

Well—Sheila hated to see Phil go. Everybody did. He was a real friend as well as an experienced trouper. Anyone Roscoe might find to replace him would be sure to seem an amateur.

With Phil gone, Dick away, and Myrtle in the country the summer rolled on. Roscoe still kept Sheila in the act. He didn't want Daisy to work, he said, in such hot weather. Other members of the company raised carefully shaped eyebrows at each other when Roscoe reiterated what the heat would do to Daisy.

Frank Mason, who played the cornet, put that wink into words.



Newly discovered! a priceless safeguard to teeth

—an entirely new cleansing and polishing material has been developed that is twice as soft as polishing materials commonly used in tooth pastes. Gives teeth a higher polish, brighter lustre—FILM stains disappear completely.

THE Pepsodent Laboratories announce a revolutionary discovery—a new cleansing and polishing material for tooth paste. For six months Pepsodent Tooth Paste has contained this remarkable new material. It possesses three exclusive virtues:

1. It stands unexcelled in removing dull, destructive FILM.
2. Its texture is invisibly fine. Thus, it imparts a higher polish to enamel—a brilliant glaze or lustre.
3. It is safe because it is soft—yes, twice as soft—as polishing materials in common use.

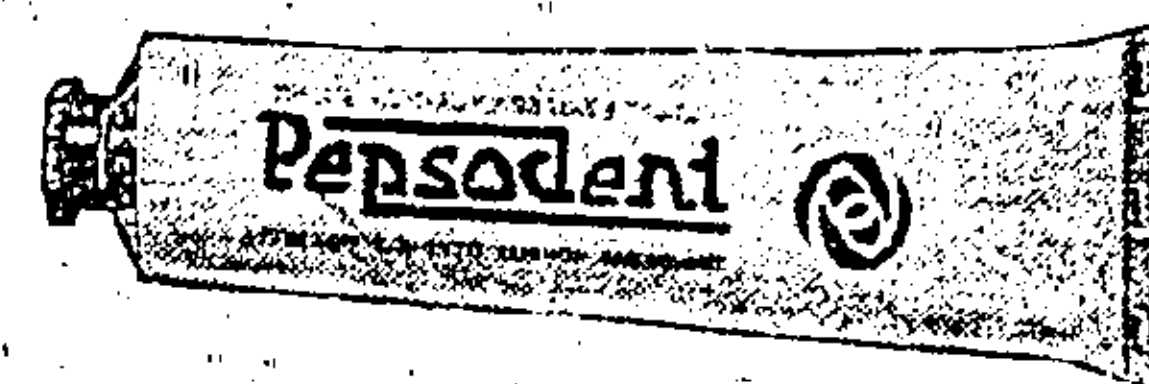
Yet in taste and appearance Pepsodent is still

the Pepsodent you have always known. In results and safety it is new—brand new.

Pepsodent—special FILM-removing tooth paste

Removing FILM is, and always will be, Pepsodent's chief duty. Today's Pepsodent performs that duty better than ever before. Its new cleansing and polishing material brings a change in teeth's appearance within a few days' time. Get a tube of Pepsodent today. See how quickly and safely it rids your teeth of decay-producing film—how it polishes them to sparkling brilliance.

Use Pepsodent Tooth Paste twice a day



See your dentist at least twice a year

"With Shayne packing 'em in Moody'd be a fool to take Daisy back."

Unfortunately these words reached Daisy's ears. By late August, Sheila was "out" and

Daisy "in" again, smiling, a trifle unsteady and extremely lacking in confidence.

"I never saw a change like that that didn't blow the other one some good," insisted Ma Lowell,

a bit mixed in her metaphors. Sheila once more began the round of the booking offices.

As it turned out Ma Lowell's words were prophetic. (To be continued.)

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SIR MALCOLM CAMPBELL

USED

WAKEFIELD

CASTROL

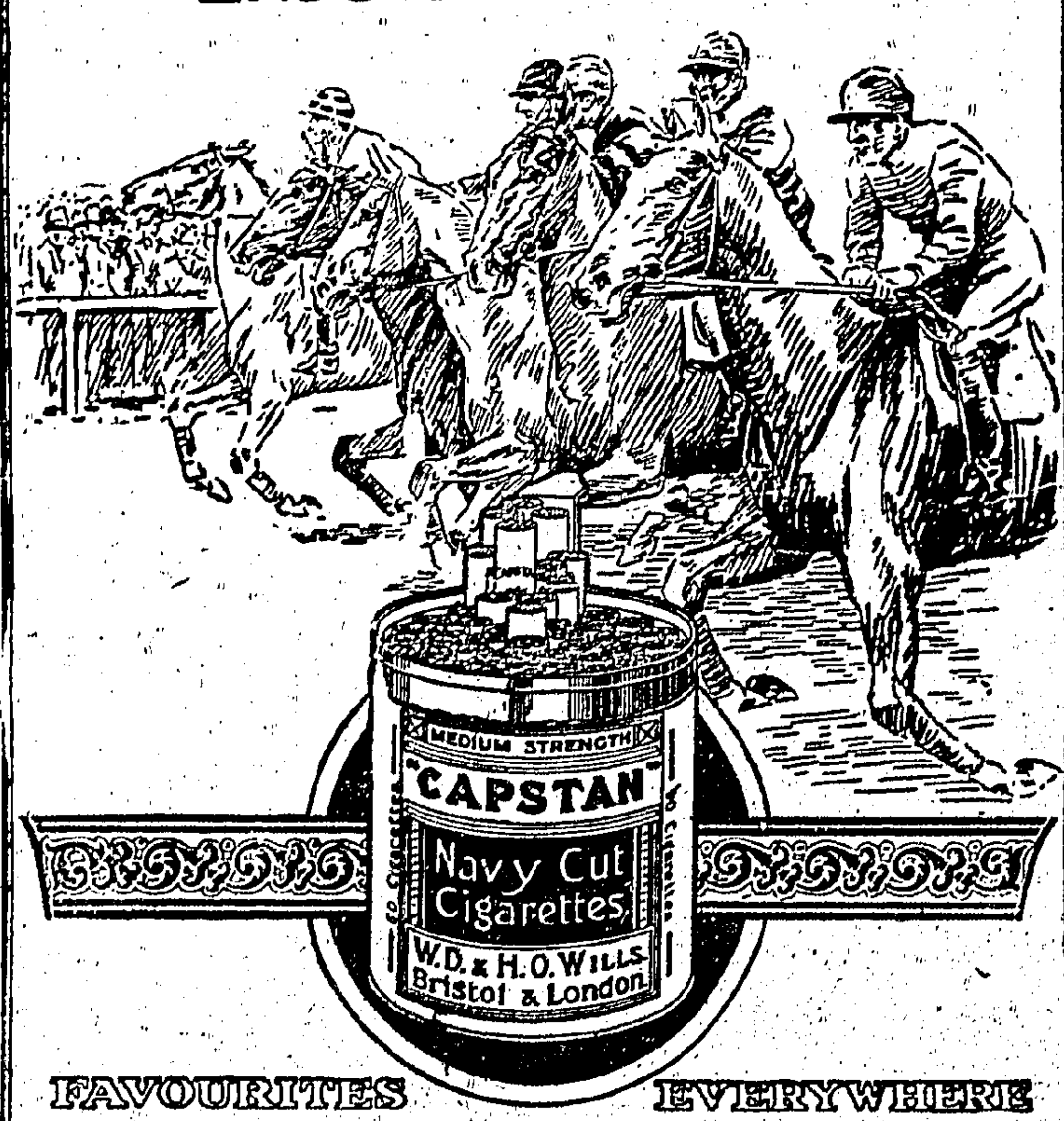
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Thrilling Drama!
Opening To-morrow
At The
QUEEN'S



LIONEL BARRYMORE

The Screen's idol in his greatest role since "A Free Soul"

KAREN MORLEY
NILS ASTHER

She bought a statesman's honour with her kisses! The spell of her beauty was the mask behind which lurked intrigue and treachery!



BRITISH EMPIRE FAIR.

THREE MONTHS HENCE,
FOR FOUR DAYS

Empire Day, Wednesday, May 24th

to

Saturday, May 27th

at the

PENINSULA HOTEL.

In order that allocation of stalls may be made, INTENDING EXHIBITORS who have not already applied for space, are requested to communicate with

THE EMPIRE FAIR COMMITTEE

M. F. KEY,

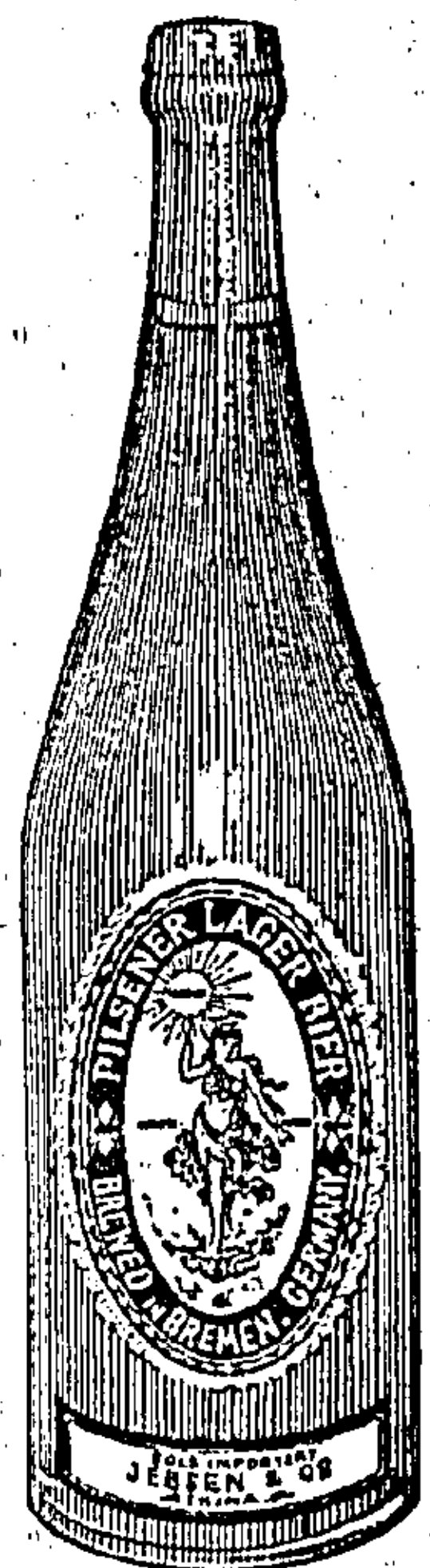
Hon. Secretary,

c/o The Chamber of Commerce, Chartered Bank Building, Hong Kong.

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The Most Suitable beer for the Tropics.



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Kwan Tye, " 20891
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1, D'Aguilar Street.

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EXPERT MASSAGE
No. 308, Nathan Road
2nd Floor.

NEW YORK STOCK EXCHANGE

YESTERDAY'S MARKET STEADY

According to Messrs. Swan, Culbertson and Fritz, the New York market was steady yesterday. Business done: 1,070,000 shares. The Wall Street Journal reports—Following a steady opening, the market was slightly irregular but rallied as the pressure gains in U. S. Bonds and New York Bank stocks. There was nothing outstanding to account for the turn in the market. Commodities with the exception of silver followed the upward trend.

Dow-Jones Averages:

Feb. 23. Feb. 24.

30 Industrials 51.94 53.84

20 Rails 24.03 25.09

20 Utilities 21.74 22.38

40 Bonds 76.13 76.78

Feb. 23. Feb. 24.

American Can 50% 52%

American Smelting 12 12 1/2

American Tel. and Tel. 98% 98%

American Tobacco 52 1/2 53 1/2

Anaconda Copper 6 3/4 7

Auburn 36 1/2 37

Bethlehem Steel 11 1/2 12

Borden Company 19 1/2 19

Canadian Pacific Railway 8 8 1/2

Chase National Bank 25 1/2 27

Chrysler 9 1/2 9 1/2

Consolidated Gas of New York 45 1/2 47 1/2

Drugs Inc. 33 34

Du Pont de Nemours	38 1/2	35 1/2
Eastman Kodak	51 1/2	53
Electric Bond and Share	11 1/2	12 1/2
General Electric	10 1/2	12 1/2
General Foods	21 1/2	22
General Motors	10 1/2	11 1/2
General Railway Signal	17	17
Gillette Safety Razor	13 1/2	14 1/2
Goodyear Tire and Rubber	10 1/2	11 1/2
International Harvester	15 1/2	15 1/2
International Nickel	7 1/2	7 1/2
International Tel. & Tel.	5 1/2	5 1/2
Liggett and Myers	50 1/2	51 1/2
Loew's Inc.	14 1/2	14 1/2
Montgomery Ward	9 1/2	10 1/2
National City Bank	29 1/2	32 1/2
Pacific Gas and Electric	25	25 1/2
Packard Motors	2	2 1/2
Pennsylvania Rail. road	14 1/2	15 1/2
Radio Corporation	3 1/2	3 1/2
Reynolds Tobacco	28	28 1/2
Sears Roebuck	14	14 1/2
Shell Union	4	4 1/2
Secony Vacuum Company	6 1/2	6 1/2
Standard Oil Co., of N. J.	23 1/2	23 1/2
Texas Corporation	11 1/2	11 1/2
Union Carbide & Carbon	20	22
Union Pacific	66 1/2	68 1/2
United Aircraft & Trans.	20 1/2	21 1/2
U. S. Rubber	3 1/2	3 1/2
U. S. Steel	25	26
Westinghouse E. & M.	22 1/2	23 1/2
Woolworth	26 1/2	28 1/2

RADIO BROADCAST

(Continued from Page 7.)

8.3-9 p.m. From the Studio. Selections by the Melodians Trio by courtesy of Lane Crawford's Restaurant.

9-10 p.m. Dance Selections, of Victor Record.

10-11 p.m. Fox Trot—Three Guesses.

Fox Trot—I Send My Love With These Roses.

Rudy Newman and His Orchestra. 24043.

Waltz—Call Me Darling.

Waltz—When The World Was New. Paul Whiteman and His Orch. 23849.

Fox Trot—When The Lights Are Soft and Low.

Fox Trot—A Moment In The Dark. Wayne and His Orchestra. 22977.

Fox Trot—Pink Elephants.

Fox Trot—Folies Mr. Hemingway. George Olsen and His Music. 24138.

Waltz—I'm Just A Dancing Sweetheart.

Waltz—The Kiss That You've Forgotten. 22798.

Fox Trot—Where.

Fox Trot—A Little Street Where Old Friends Meet.

Isham Jones and his Orch. 24161.

Fox Trot—Louisiana Hayride.

Fox Trot—A Rainy Day.

Leo Reisman and his Orch. 24167.

Fox Trot—Too Late.

Waltz—Save The Last Dance For Me.

Wayne King and His Orch. 22871.

10 p.m. Rubby Press News.

10.5 p.m. Close Down.

(All Victor records in the above European programmes are kindly supplied by Messrs. Moutrie and Co., and the Columbia Records are kindly supplied by Messrs. Anderson Music Co.).



THE MARRIAGE OF THE "WHITE HORSE"

WHITE HORSE is "Real Old Scotch." First matured and then blended, it is again matured and reblended, so that the whisky becomes properly married. This marrying of "WHITE HORSE" is a very lengthy process and the result is a right noble spirit of subtle and distinctive aroma and bouquet, soft, smooth and very pleasing to the palate, without a trace of kick or bite. As a heart tonic and digestive "WHITE HORSE" stands supreme. It is the brand most favoured by Scotsmen in their own country and they are the greatest connoisseurs of whisky. Could you make a wiser choice when choosing whisky for yourself?

WHITE HORSE WHISKY

Sole Agents:

JARDINE MATHESON & CO., LTD., Merchants, Hong-Kong

STAR

THEATRE

KOWLOON.

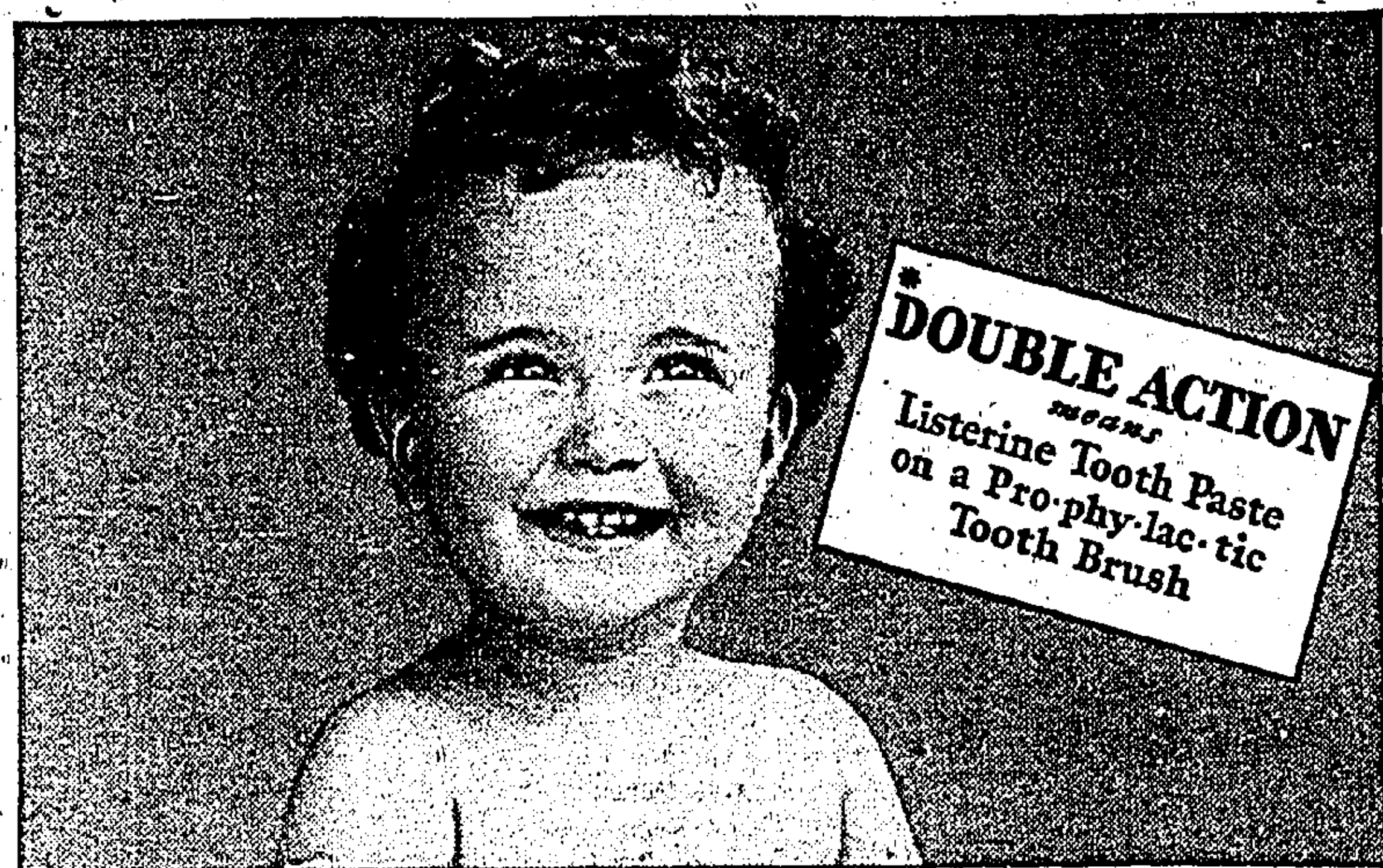
DON'T
FAIL TO SEE

THE
EPIC
of
NAVAL HEROISM

"MEN
LIKE
THESE"

The Picture dedicated to
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TO-DAY ONLY.

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DOUBLE ACTION
means
Listerine Tooth Paste
on a Pro-phy-lac-tic
Tooth Brush

Only this *DOUBLE ACTION cleansing is safe for his delicate teeth

MOTHERS know that neglect of children's first teeth often results in serious malformation of the second teeth forming beneath the gum surfaces. Beauty may be marred—health impaired!

Don't take chances. The double action cleansing of Listerine Tooth Paste on a Pro-phy-lac-tic Tooth Brush will safely clean and protect your children's teeth and gums as nothing else can.

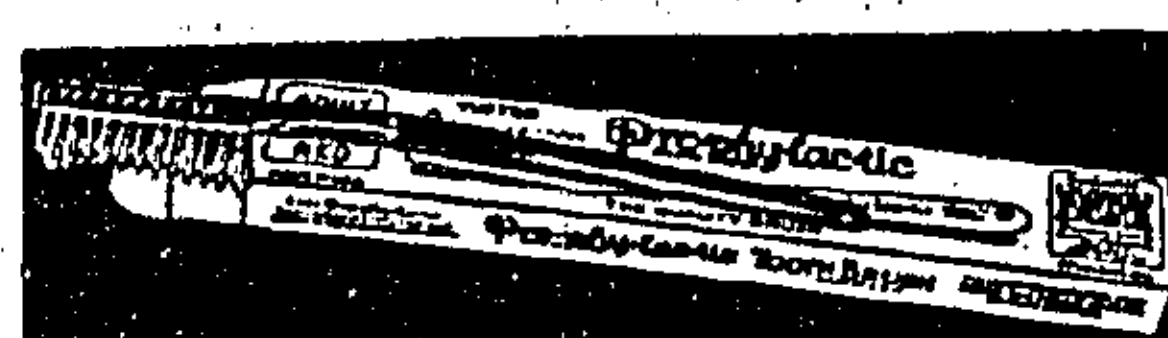
The amazing new cleansing agents used in Listerine Tooth Paste are distributed over every tooth surface—into every tooth crevice—by means of the notched bristle surface and tufted end of the Pro-phy-lac-tic Tooth Brush. There

are no harsh abrasives in Listerine Tooth Paste, nothing to scratch the delicate tooth enamel. There are no loose, lifeless bristles in the Pro-phy-lac-tic Tooth Brush to irritate the gums.

Don't risk gritty and unsafe dentifrices on your child's teeth! Don't use unsanitary, inferior tooth brushes in his mouth! Try Listerine—Pro-phy-lac-tic Double-Action Cleansing!

NOTE: You save enough on Listerine Tooth Paste, which costs less than other quality dentifrices, to pay for your Pro-phy-lac-tic Tooth Brush! Always look for the hyphenated name, Pro-phy-lac-tic, and the sanitary yellow box.

Pro-phy-lac-tic TOOTH BRUSHES



LISTERINE TOOTH PASTE

THE
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HONGKONG HOTEL; REPULSE BAY HOTEL;
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By Blosser

USEFUL and ORNAMENTAL PRESENTS

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WHIST BRIDGE OR SPORT
PRICES

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ART AND CURIO EXPERTS

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WHEN IT
LOOKED
AS IF RILEY
WOULD
HAVE TO
SURRENDER
THE
SHIPMENT
OF DIAMONDS
TO THE
BANDIT,
FRECKLES
MADE A
DISCOVERY



BEFORE YOU SAY

WHISKY

SAY—

DEWAR'S

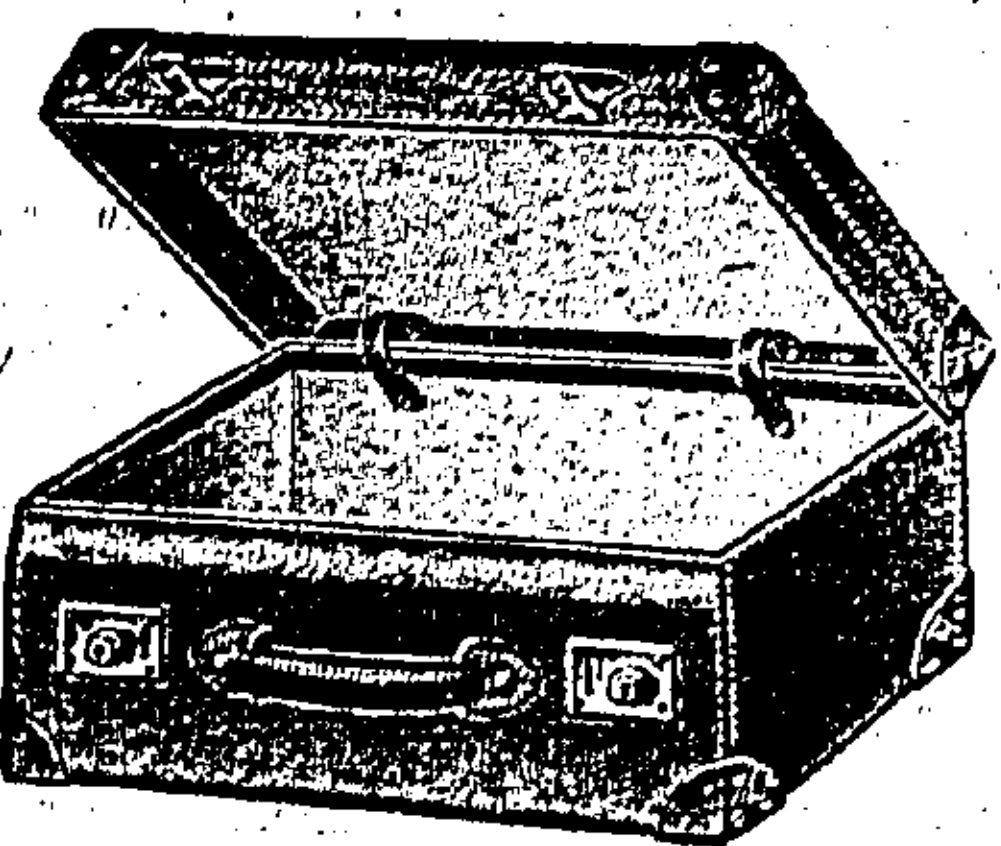
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TRAVELLING EQUIPMENT

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Suitcases

Finest English Leather

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All Sizes.

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ROCKNE SIX



4-Point, Cushioned Power

SUN VISORS

Two adjustable sun visors are standard equipment on all 1933 Rockne Six closed models.

See and drive the New Rockne Six to-day!

THE HONGKONG HOTEL GARAGE.

Stables Road

Happy Valley

The Hongkong Telegraph

SATURDAY, FEBRUARY 25, 1933.

AMERICA AND THE CRISIS

America's policy in relation to the Far Eastern crisis will take more definite shape when, in the near future, President-Elect Roosevelt takes over the reins of office from Mr. Hoover. It is not to be presumed, however, that there will be any marked change. The United States, as indicated in utterances both by Mr. Hoover and by Mr. Stimson, lays much store on the Kellogg Pact, which it has made a definite plank in its foreign policy. The American attitude can be expressed briefly. It is that the Pact once and for all puts an end to the old doctrine of neutrality, for war is now the concern of every nation, and is now no longer the subject of rights. If two nations engage in armed conflict, either one or both must be wrong. In case of violation the Pact implies positive obligations, in mobilising world opinion against the aggressor, and denying him the benefits of the Pact. In the Far East, both in 1929 and in 1932, the United States have taken up the obligation of helping to mobilise world opinion. They have gone on to project a new doctrine that "they will never recognise a title to possession of territory gained in violation of peace pacts." This summary of American policy seems to be quite incompatible with any obstruction on the part of the United States should world opinion, thus mobilised, go on to decide to adopt measures of force against the aggressor. "The American people," says Mr. Stimson, "are serious in the support and valuation of the treaty." To this extent the Pact is now a definite addition to that "security" which certain States demand before they are willing to adopt real reduction of armaments, and removes a chief objection to the acceptance by Governments of collective responsibility for international peace. If, as is to be presumed, the Roosevelt Administration takes up the same stand, there need be no uncertainty regarding America's attitude concerning Japan's activities in Manchuria and Jehol. She stands in complete alignment with all countries which are determined not to recognise territorial gains secured under circumstances which imply a violation of the dominating principles of the Paris Pact. As to whether she, or any other signatories to the Pact, are prepared to go further than this, if the situation develops to even graver lengths, remains to be seen. But if the Pact is to be nothing more than of negative value, it surely cannot accomplish much. The do-

minant query is whether any nation, having subscribed to its provisions, is to be permitted to violate them.

Poland and Germany

Signs are beginning to appear that Poland is anxious to make friends with Germany. The starting point of this encouraging development is the parity now in progress for a new trade agreement. At present, business between the two countries is either at a standstill or carried on under great difficulties. Political relations have never been good since Poland was "reborn" as a result of the war. The present trade conversations involve working out a kind of quota arrangement whereby Poland would take an agreed amount of German manufactures in return for timber and cattle. On this solid basis of renewed business relationship, it is evidently hoped to build a bridge over the flood of political issues which at present separates the two countries. An outcome of the desire for rapprochement with Germany was the recent settlement at Geneva of several outstanding disputes between Poland and Danzig. The feeling between the Republic and the Free City is now better than for a very long while. Another straw in the wind was the recent tour of various European capitals by Count Szembek, formerly Polish Minister in Bucharest and now Undersecretary for Foreign Affairs in Warsaw. It did not escape notice that instead of passing through Berlin without seeing anybody, as Polish diplomats generally do, he went to call on Baron von Neurath, the German Foreign Minister. Moreover, the pro-Pilsudski press has been hinting quite broadly that the time has come for Poland to get on a more friendly footing with its western neighbour just as has been done with Soviet Russia through the pact of non-aggression which was ratified in November.

Caricatures and Cervantes

There has recently been organised in Paris a "retrospective" exhibition of caricatures. Frenchmen of to-day are deeply interested in the foibles of their compatriots of the nineteenth century, and the display of sketches, mostly made for long-defunct journals, has attracted more attention than is devoted to the great picture exhibitions. It would perhaps not be altogether easy to define caricature, for among the master caricaturists of France can be found those who attained a high level of art. The dictionary would tell us that caricature is pictorial parody. It would tell us that it consists in exaggeration of defects or peculiarities to produce a ludicrous effect. Yet though this may be generally true, it could be shown that caricature can also be used to produce a pathetic effect. The true caricaturist does not distort. He reveals. He has an observant and a discriminating eye. He seizes on the significant detail that may have escaped others, but which, when thrown into relief, is instantly accepted as characteristic. Thus these Paris caricatures are by no means ephemeral or merely entertaining. They are a vivid record of the manners of an earlier age; and they have a far greater permanent value than their hasty execution and their periodic appearance in the journals of the time might lead us to suppose. Yet when we think of caricature in its more permanent aspect, we should be careful not to attribute to the draftsman the intentions which we can, at later date, ingeniously construct. The world's greatest caricaturist, though he worked in the medium of prose, was Cervantes. His Don Quixote can be regarded, according to the dictionary definition, as a figure of fun; but if that were all, he would not be a good caricaturist. It is because there is something more than fun in Don Quixote; because there is essential nobility and high moral purpose; because there is a vivid contrast of aspiration and performance, that Cervantes is the supreme caricaturist. Moreover, he is, despite all that seems grotesque, true, as the saying is, to life. And it is precisely these qualities which marked the best of the French caricaturists in the nineteenth century.

FOR SINNERS ONLY

THE OXFORD GROUP MOVEMENT

By E. L. ALLEN

It is not often nowadays that religion assumes a position of front-page importance as news. When it does so, as often as not that is because one of its less attractive aspects is in the public eye, as in the case of the Prayer Book controversy or some ritualising scandal.

It was not to be wondered at, of course, that we sat up and took notice when first Harold Begbie and now more recently Hugh Redwood retold the story of self-sacrifice and redemption as they had met these in the Salvation Army's work in the slums. But to-day it is something of a different kind which claims our attention, something much quieter in its methods and less startling in its results.

I refer to what is known as the Oxford Group Movement. The extent to which public attention has been won for this is shown by the phenomenal sales which are recorded of the book 'For Sinners Only', which is spoken of as 'the book of the Oxford Groups'. Why, even to see this book on a business man's table at a public restaurant, as I saw it the other day, does not excite surprise. It merely means that he is interested in something which is very much alive and moving in the English-speaking world at the moment.

COURAGE NEEDED

I must confess that I have not yet read the book in question. Some day, perhaps, I shall pluck up courage to do so. Meanwhile, I have read the first two chapters, and those distressed me to such an extent that I could not for the time go on. The suggestion that the Holy Spirit is so interested in the circulation of a London newspaper that He would seek to increase it by prompting a man to exploit the sacred theme of personal religion in a series of "stunt" articles is one which some may have no difficulty in accepting. For myself, it raises far more problems than it solves.

Yet one has no right to condemn a movement of this kind because it has certain obvious defects. Is there a single form of Christianity in the world to-day which is not riddled through and through with faults? Some of us might be inclined to make an exception in favour of the Society of Friends, but no true Friend would make such a claim for his own community.

I have never come into personal contact with these Groups. At

the very beginning of the movement, however, and before it had attained any degree of publicity, I was brought into fairly close contact for something like six months with the really remarkable man who figures in the literature of the Groups as "Frank".

FRANK BUCHMANN

As one looks back upon that time, what is uppermost in one's mind is that there was something unaccountable about the man and his work. Very American in his speech and manner, not by any means what one would call a "he-man", he made no secret of the fact that his concern was with men's souls. One could not but feel that his was the last kind of message which could be expected to appeal to the Cambridge undergraduate in the post-war years. Yet, in the college which I knew best, it was just the two men who were our most vigorous specimens of athletic young manhood who were most drawn to him. Why was it? It certainly did not seem one of those cases which you could explain by a man's personality, there was something more at work in it all than Frank Buchmann.

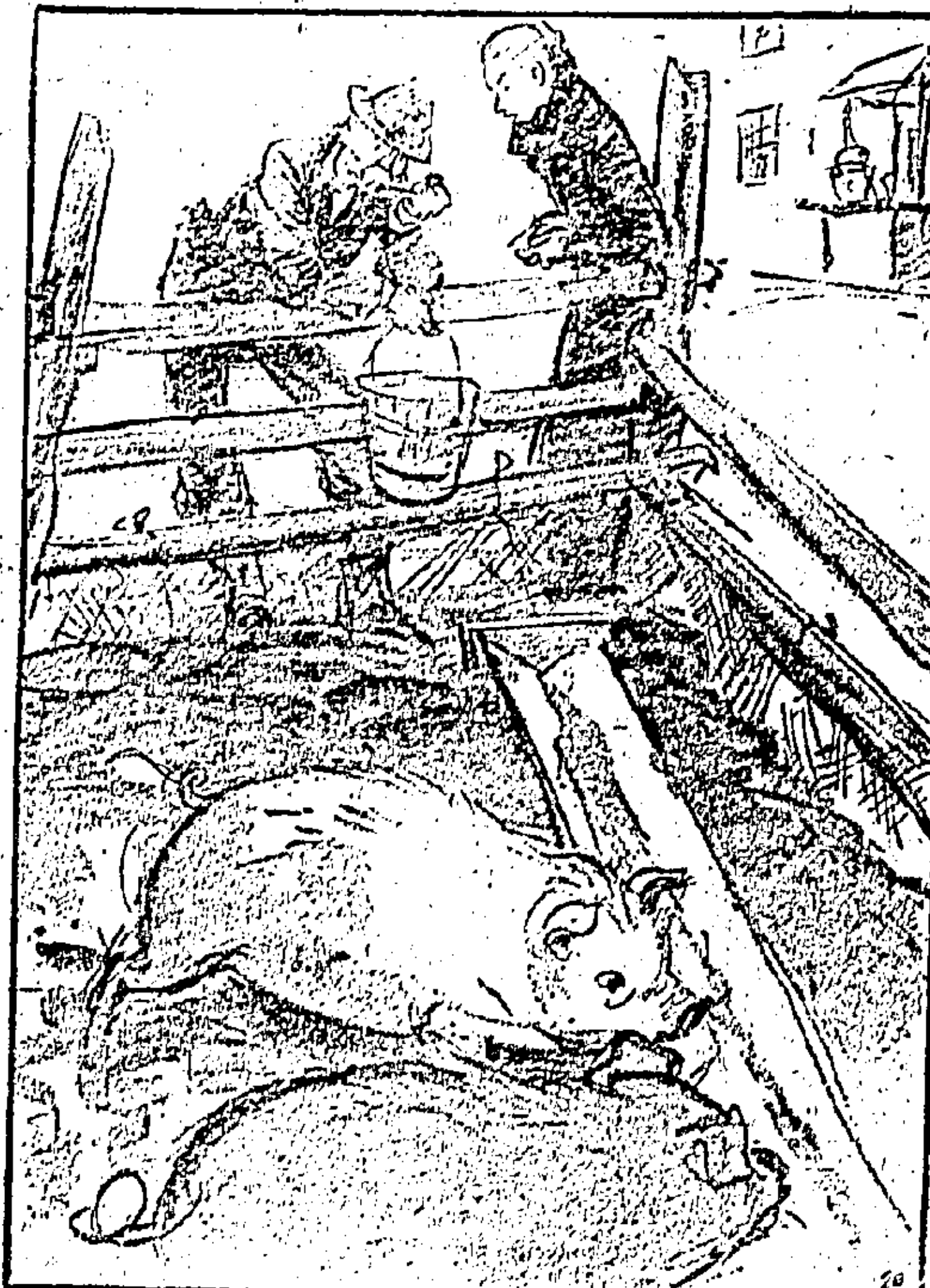
That is what I feel about the Group movement as a whole. There is a great deal in it which I should like to see otherwise, I feel that it deliberately shelves some of the problems which the sincere Christian ought to be facing to-day, the problems, I mean, of our social order. But nevertheless I cannot but feel that it is, of God. The fresh, cool breezes of the Spirit are blowing once more upon our tired, jaded world.

BEGINNING ANEW

Men who for years have thought themselves to be serving Christ now discover they have only been serving themselves and go back to the beginning again in humility, and a brave attempt at utter sincerity. Some whose religion has been for long like stagnant water now find it at once disturbed and cleansed by a spring which wells up from within. Others who have always regarded religion as a queer, unintelligible interest that certain odd folks have somehow got, now find themselves claimed in personal fashion and enlisted in a life-long service. "The wind bloweth where it listeth, and thou hearest the sound thereof, but canst not tell whence it cometh, nor whither it goeth: so is every one that is born of the Spirit." The finger of God touches one man in this way and another in that. For myself, the only question that matters is: how can He touch me?

A THOUGHT FOR TO-DAY

NAPOLEON SAID THAT HE WOULD HESITATE TO CONFESS HIMSELF TO A MARRIED PRIEST, WHO WOULD REPEAT EVERYTHING TO HIS WIFE.—Rosebery.



"Are we going hungry all winter just because you're in love with them hogs?"

BULLS AND INNERS

Local policemen have been extremely lucky in Race Sweeps. Dollars for coppers!

There is no truth in the rumour that Robert MacWhirter and Edward Kelly have composed a series of duets entitled "The Last Chants."

We hear of a lady who changed some sovereigns in order to have a little gamble at the Races. She should have bought a draft for the horse instead.

Local "mat" artists are to be seen in action to-morrow. Doubtless they will show their fibre.

Of course, bowlers may object to any other sport claiming the mat, because, after all, a bowls expert has some claim to the title, especially when his wood happens to be a gutter percher!

And so they are going to make a new parking place on the Peak? Some of the younger sports models may still show a preference for seats.

MacWhirter, who placed a bet or two over the teleprinter, did so badly that he even lost his voice.

We understand that there was bitter fighting in a local canteen the other night. Somebody knocked the barrel over.

To-day's Great Thought:—Gee! Gee!

It's not always lucky when your number's up, as the policeman said when arresting the unlicensed hawk.

One thing about a vaccinator, he always makes his mark!

A reader wants to know what a "Tic-Tac" man is. That's easy! One who ticks the tax-collector off.

To-day's Best Tip:—Asparagus!

If ever there was a time for goodwill and friendly gesture parties to visit the Orient, it is right now.

We note the wedding of an Oxford athlete and Olympic half-mile champion. Beaten on the tape.

A lecturer in Hongkong makes reference to the Rotary kiln in the manufacture of artificial cement. This, however, is only second in importance to the killing competition of the imported article.

It's all very well for the House of Commons to talk about *mutatis*, but what about this buying and selling of Kaffirs which goes on on the London Stock Exchange?

Although we've now got the automatic telephone, lots of people found extreme difficulty in getting the right number at Happy Valley this week.

The Australians are wishing now that Larwoodn't.

Edward Kelly says it's only a coincidence that the Hongkong and Shanghai Bank is holding its annual meeting in the same week that he picked the winners at Happy Valley.

"Old Lady" Buys Gold.—Our old lady just takes ours.

Kelly on Law.

Compos mentis:—Glue

Corpus delicti:—Cooked lobster

De Bonus non:—No rise in salary

Et offeto:—The Sack

In Forma pauperis:—Edward Kelly

In trumque paralus:—Father trumped the ace.

"Snow Falls at Jehol":—The zero hour has arrived.

Mr. Dunbar should make a good poker player. He had a few r-aces up his sleeve at Happy Valley.

The
NEW
SUPER-MODERN
SPARTONS

Authorized Dealers:—
Distributors:—HONGKONG HOTEL GARAGE

Hongkong Telegraph.

PICTORIAL SUPPLEMENT

SATURDAY, February 25th, 1933.

BEAUTIFUL SILKS FOR SPRING

THE BOMBAY SILK STORE
2—D'AGUILAR ST.—2

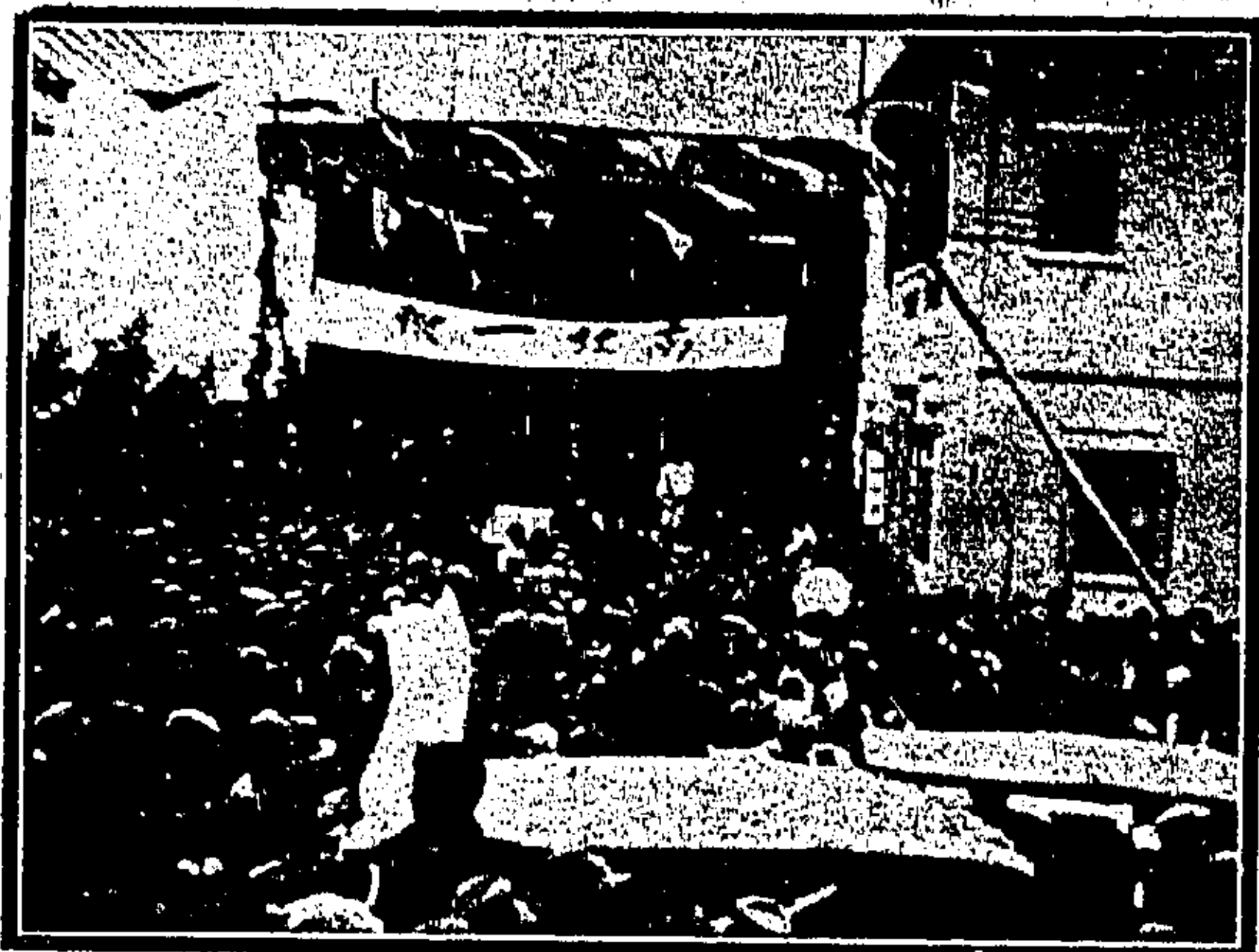


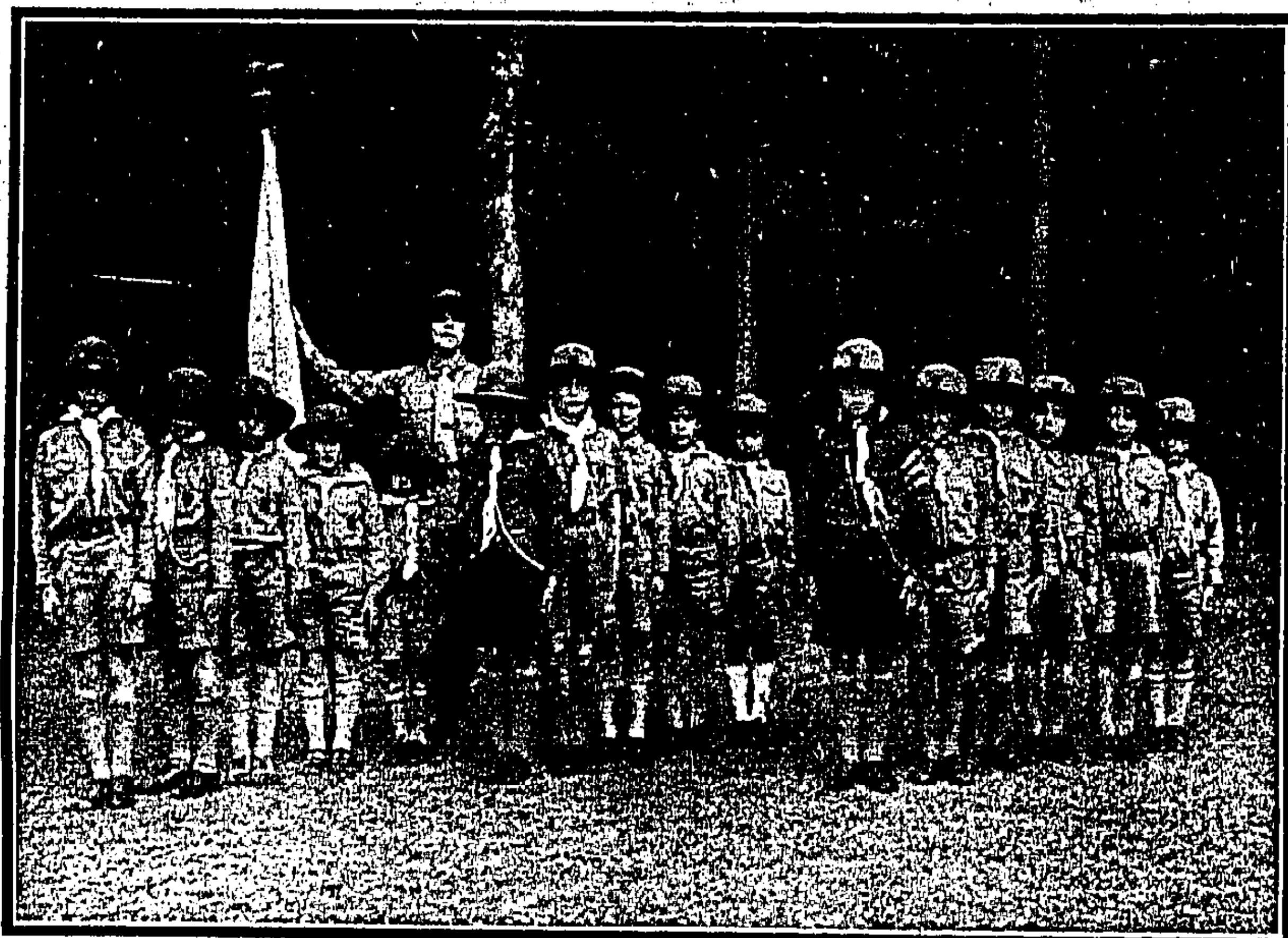
Photo shows the scene at the ceremonial opening of the new bridge which spans the Pearl River at Canton. (Photo: Y. K. Wong).



Four centenarians who figured in the official opening of the new Canton bridge. Mr. Wong Nai, second from left, is the oldest, being 102 years of age. (Photo: Yim Fong).



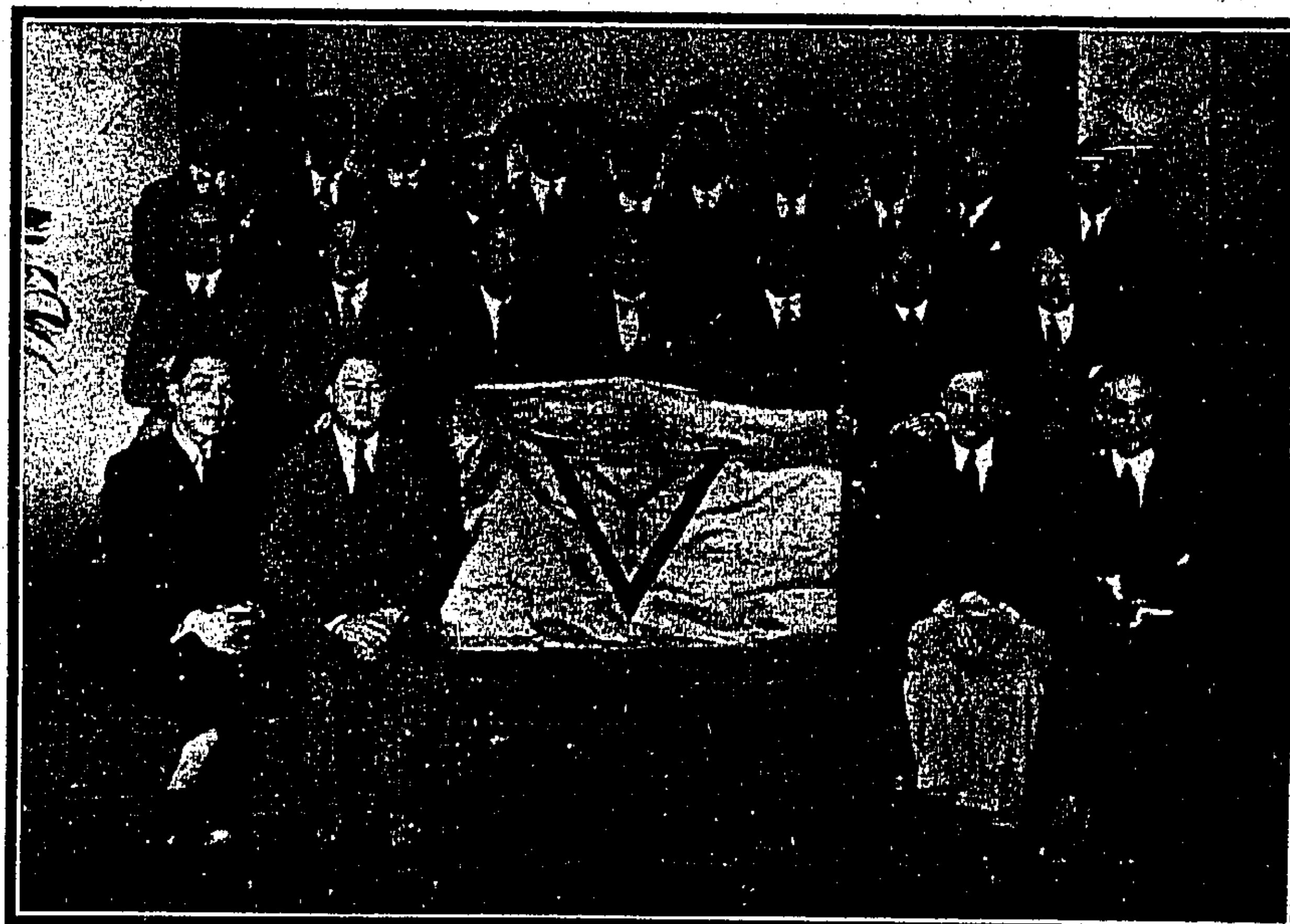
Mr. Wong Tak-woon, one of the centenarians who took part in the Canton bridge opening ceremony is here seen with two of his grandsons. (Photo: Y. K. Wong).



The Peak Wolf Cub Pack (11th Hongkong Pack), photographed with Mrs. Womack, the Cubmistress.



Sitting Bull (Mr. Frost up) being led in after winning the Foochow Cup at the annual Races. (Photo: Mee Cheung).



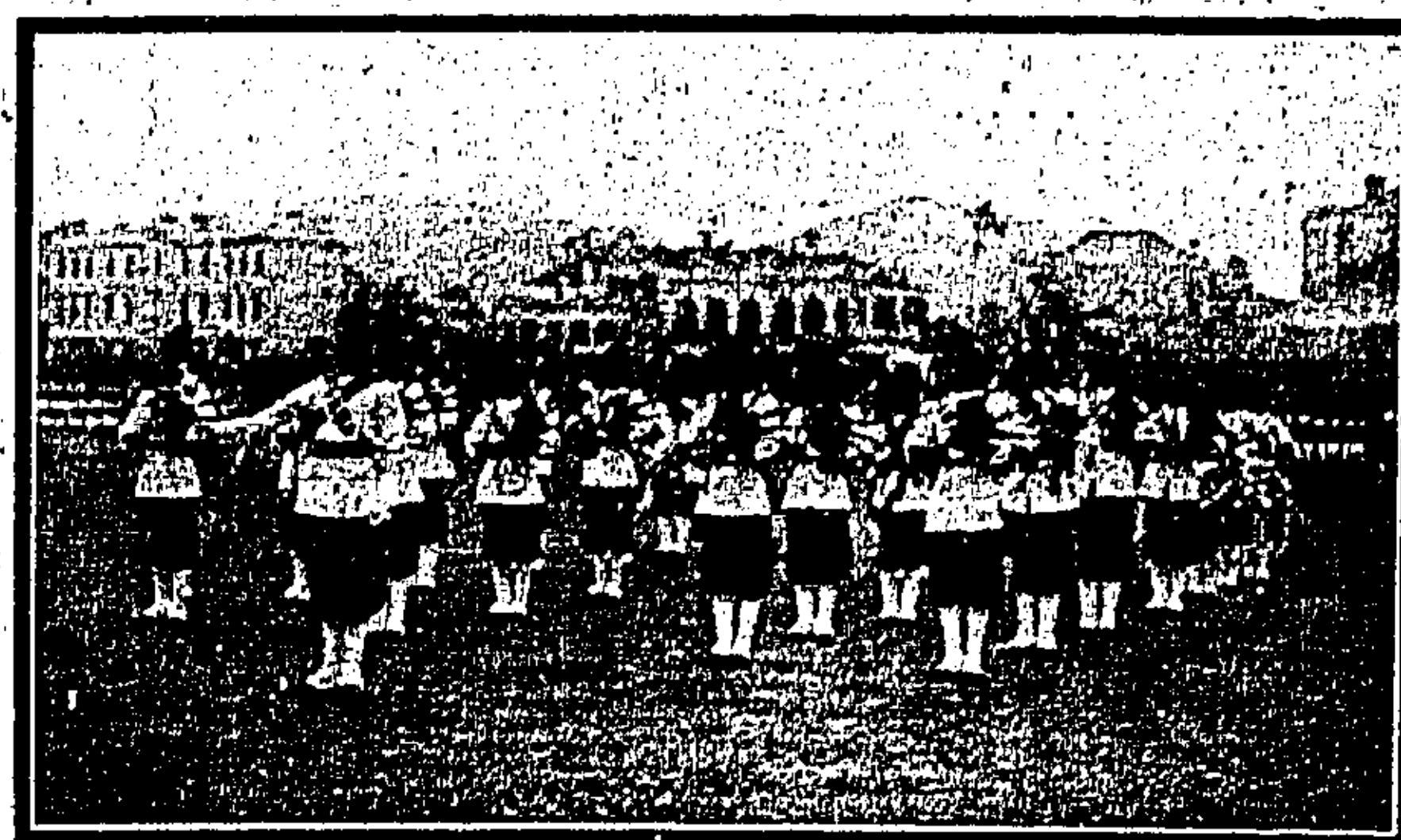
Photograph shows some of the officers and members of the Y's Men's Club of Hongkong.



Officers snapped at the annual sports, in Kowloon, of the Jat Regiment. (Photo: Ming Yuen).



The newly-formed Nursing Division of the St. John Ambulance Brigade, comprising students of the Mau Suen Girls' School. Mr. A. Morris, Colony Commissioner, is seated fourth from left. (Photo: Yim Fong).



The Jat Regiment pipe band playing at the annual regimental sports last week. (Photo: Ming Yuen).

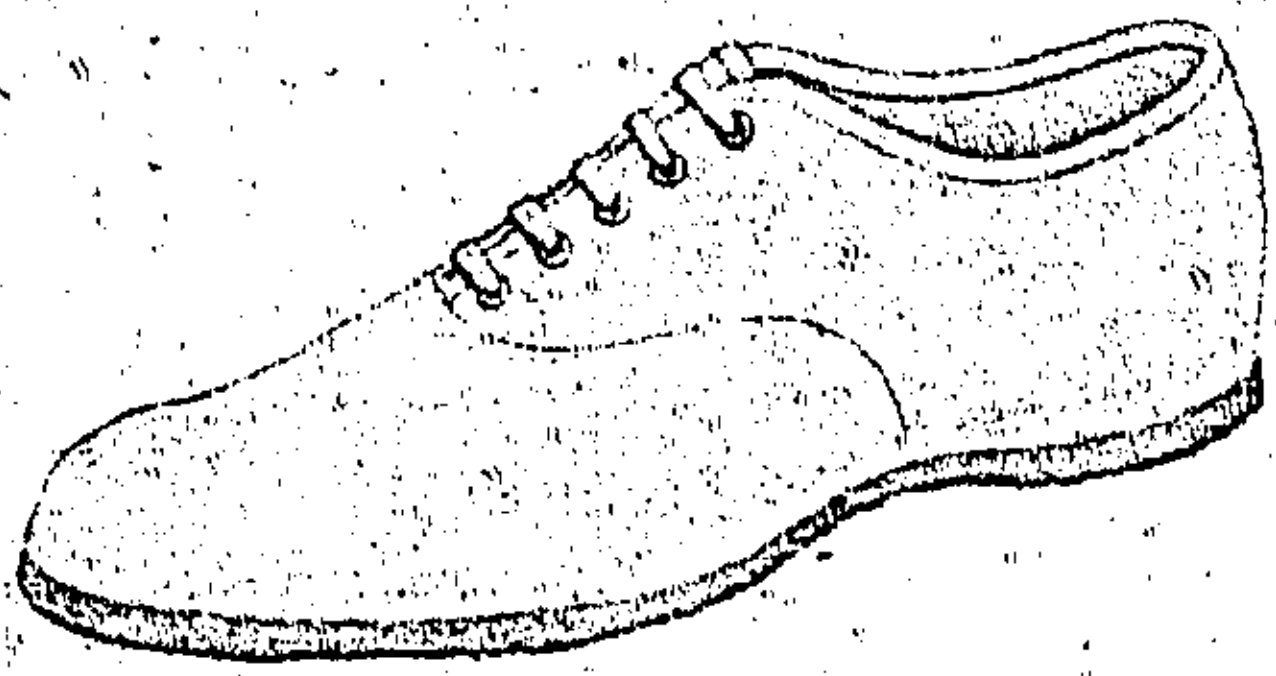


Group taken in celebration of the 72nd birthdays of Mr. and Mrs. Chan Yuen-kwok, who are seen seated in centre. Standing fifth from right is Mr. Chan Fu-cheung, Director of the Canton Bank, manager of the Shanghai Assurance Company, and of Luk Hoi Tung Hotel. He is the elder son of Mr. Chan Yuen-kwok. (Photo: Yim Fong).



A group of some of the Service competitors who took part in the Jat Regiment sports. (Photo: Ming Yuen).

TENNIS SHOES



A high class sports Shoe built for foot comfort, speed and long hard wear. Popular with leading tennis and badminton players throughout the world. White duck, heavy crepe sole, cushion heel seat. Also in Brown.

All sizes and half sizes from 4 to 10½.

\$8.50 per pair.

Less 10% Cash discount.

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The advantages of "Ovaltine" are definite and many. The supreme nourishment it yields renders it by far the best and most economical food beverage you can buy. There is only one "Ovaltine."

The world-wide success of 'Ovaltine' has been obtained by sheer merit... 'Ovaltine' is made from milk, malt and eggs—with a cocoa flavouring... Nothing more... They are combined in scientific proportions to produce a perfect food... The milk is fresh and creamy from English farms... The malt extract is prepared from the best English barley... The eggs come from our own farms and specially selected sources... Only the best is good enough for 'Ovaltine'... It stands supreme... There is nothing like it or just as good.

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BABY CARRIAGES & PUSH CARS

B. V. R. 2X.

A Pedigree Baby Carriage.

All-Metal body, well sprung and up-holstered in Leather Cloth, fitted with quick-release wheels and drop handles. Colours: Navy, Suede, Smoke Blue and Maroon. Size on body: 13 by 14 by 10 inches.

BASIC VALUE PRICE:

\$49.50.

B. V. R. 1X.

THE "RUNWELL" PUSH CAR.

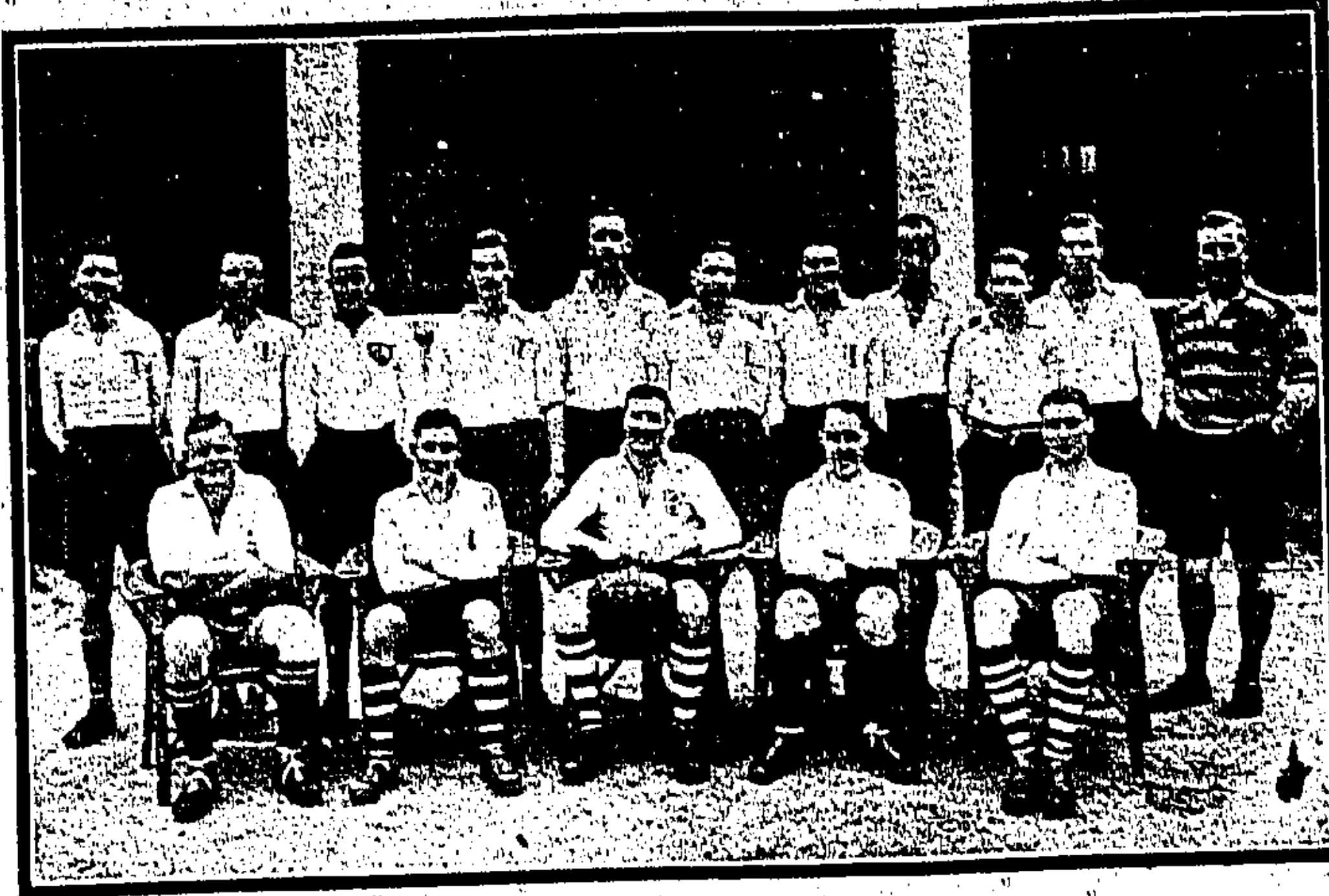
An inexpensive folding push chair, strongly built, smartly finished in colours of Maroon, Suede, Navy and Grey, exact to illustration. This is not a toy but a really good knock about folding pram. Extremely useful for travelling.

BASIC VALUE PRICE:

\$9.50.

FIRST FLOOR SHOWROOMS.

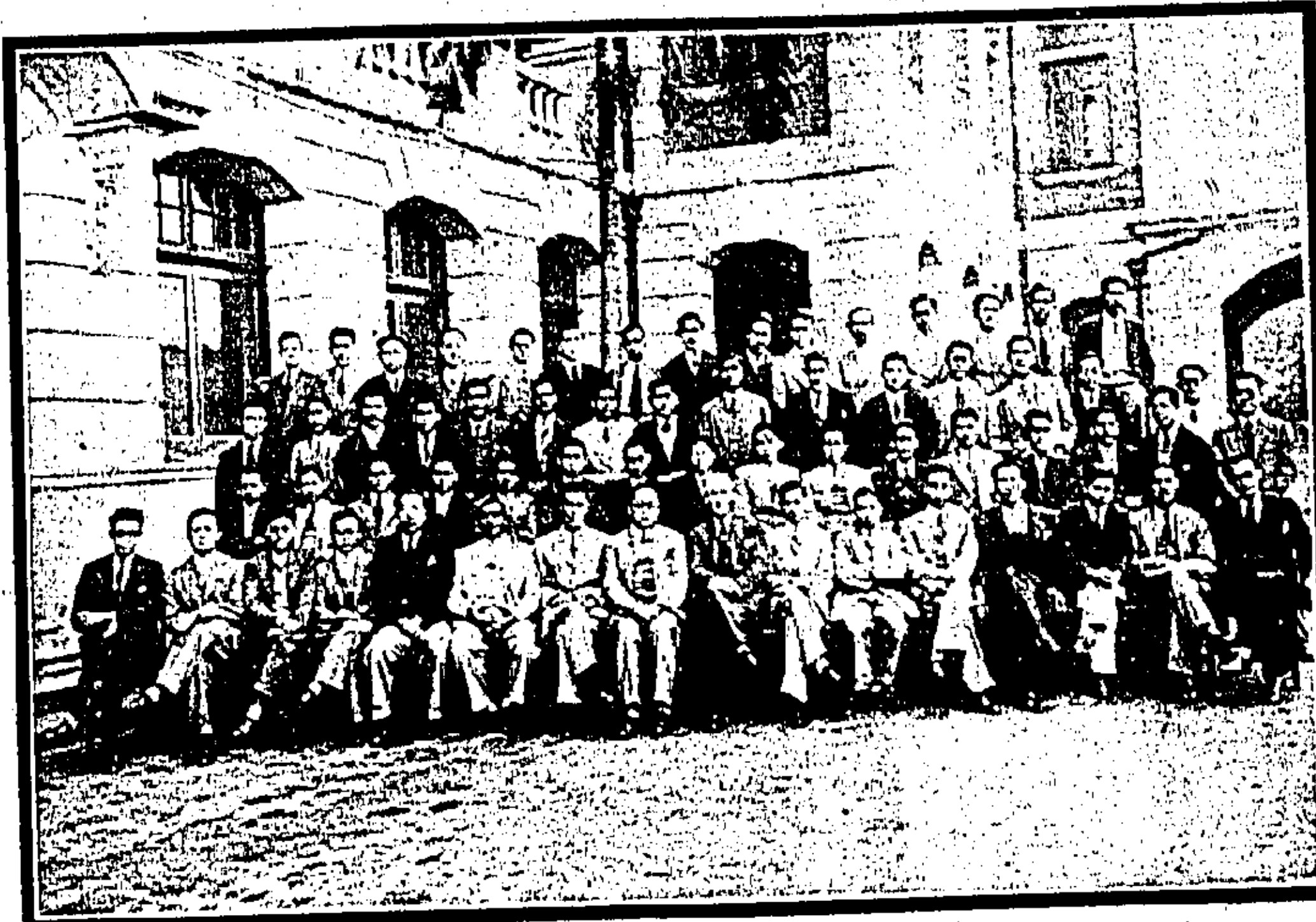
WHITEAWAY, LAIDLAW & CO., LTD.



The Hongkong and Shanghai Bank Rugby XV, which lost to the Club by nine points to nil last Saturday. (Photo: Ming Yuen).



Young cricketers of St. Joseph's College, photographed with the Rev. Bro. Matthias, Director of the College. (Photo: Ming Yuen).



The above group was taken on the occasion of a farewell tea party given to Dr. T. Y. Li, M.D., B.S., by the Hongkong University Medical Society. (Photo: A. Fong).



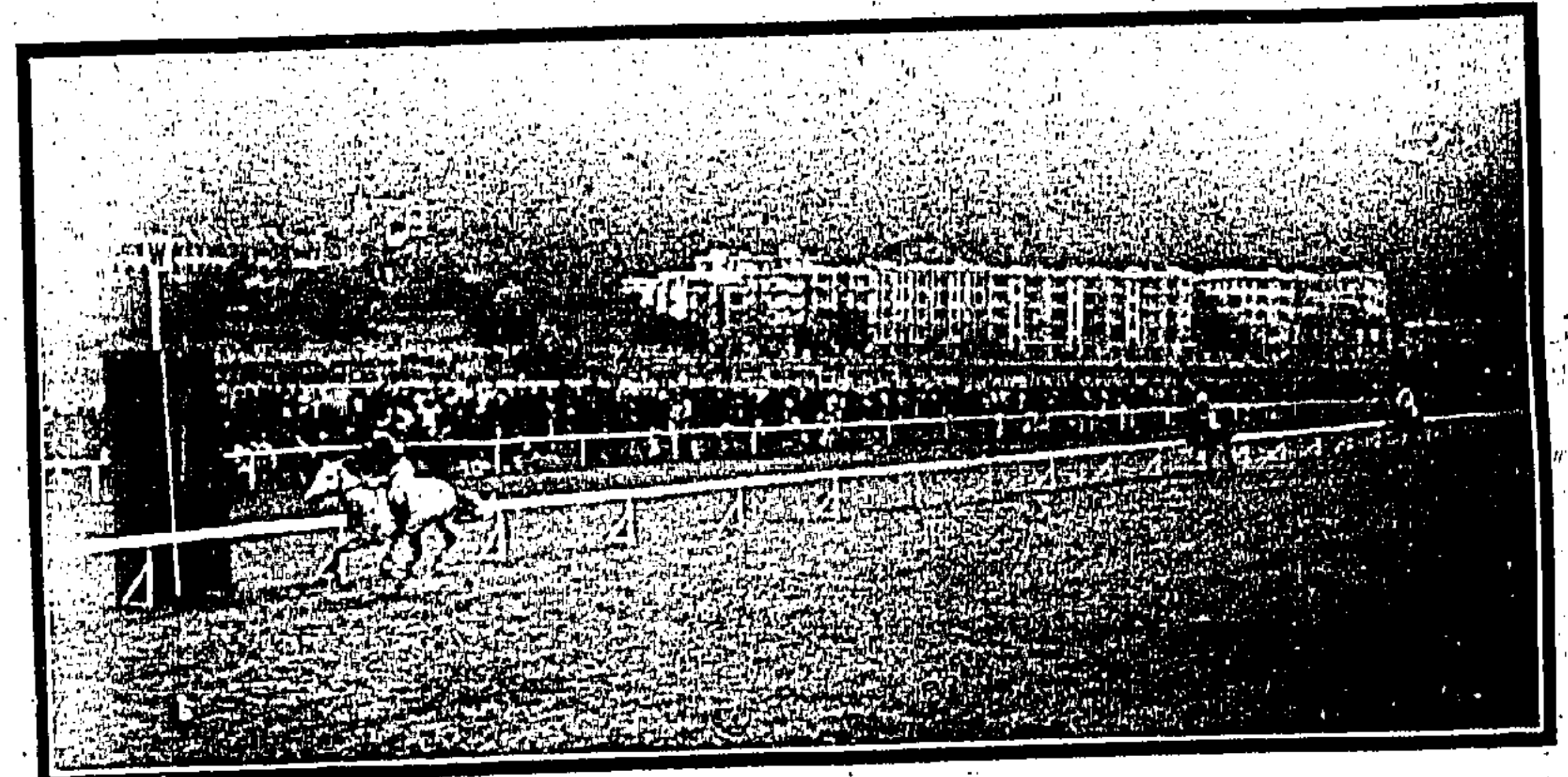
Group taken at welcome party to Dr. and Mrs. Herklots by May Hall students of the University. Dr. Herklots is the new Warden of May Hall, succeeding Mr. Braine Hartnell. (Photo: A. Fong).



Cossack's Beauty (Mr. Heard up), winner of the Maiden Stakes. (Photo: Mee Cheung).



Mr. Hill on Champagne Bay, winner of the Chater Cup. (Photo: Mee Cheung).



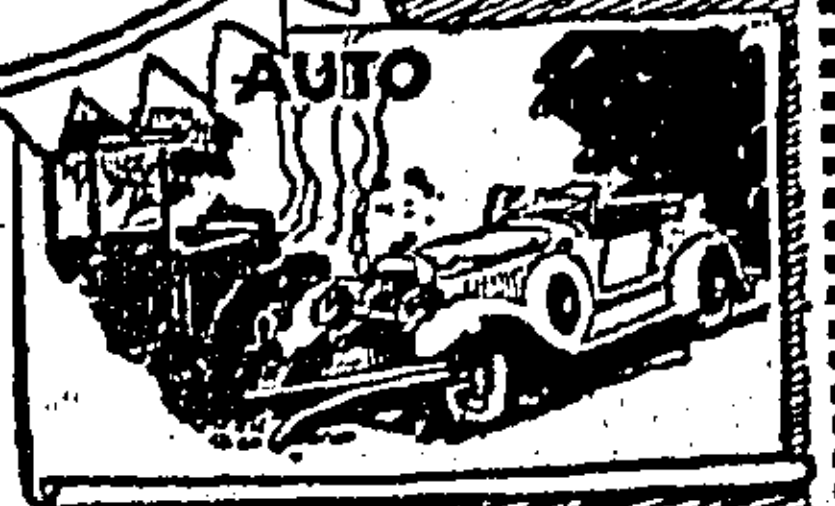
This picture illustrates how Cossack's Beauty easily beat Coo Coo Bay in the Maiden Stakes. (Photo: Mee Cheung).



At the Races. Top, Swale (Mr. Clark up), winner of the Valley Stakes. Left, Woodland Stag, ridden by Mr. Frost, winner of the Melbourne Cup; right Jingo (Mr. Heard), winner of the Kalgan Plate. (Photos: Mee Cheung).



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SHAW SPEECHLESS

FASCINATED BY GRANDEUR OF GREAT WALL

Peking, Feb. 24.

China has again achieved the impossible—she has reduced Bernard Shaw to speechlessness.

To-day Shaw achieved the ambition which he has so often denied, but with which he set out from England on his world tour—he flew over the Great Wall of China.

A blustery day made flying conditions bad when Shaw and his wife and a few friends climbed in the magnificent private plane of Chang Hsueh-liang and flew over the snow-capped mountains along which runs the snake-like twisting Great Wall.

Then they swerved to see the full beauty of the famous summer palace and the Ming tombs where lie buried 13 Ming emperors.

Shaw watched the magnificent panorama unfold fascinated and apparently thrilled. During the whole flight he did not speak a word, nor even when he came down.

Despite the fact that the flight was very rough, air pockets causing bumps sufficient to shake up even the vegetarian liver, when Shaw landed he despised the steps placed for the convenience of passengers, but jumped to the earth like a sprightly schoolboy.

Shaw was apparently unaffected by the bitter conditions, the thermometer registering 35 below zero at 8,000 feet.—*Reuter's Special.*

YELLOW PERIL

DANGER OF SPREAD OF AFRICAN FEVER

London, Feb. 24.

"If yellow fever is allowed to cross Africa and then enter Asia, civilisation will come to a standstill," declared Sir Malcolm Watson at a meeting of the Ross Institute Advisory Committee to-day. It was pointed out that yellow fever had long existed in West Africa where the natives were almost immune, but it would be fatal if introduced elsewhere. With the speeding up of communications by air there was little doubt that mosquitoes could be transported from West to East Africa during the infective period of nine days.

Stressing the disastrous effects if that happened, Sir Malcolm Watson urged the appointment of a permanent committee composed not only of members of the British Government, but of representatives of the Indian, South African and Australian Governments, shipping, mining, and industrial interests and the medical profession with a view to taking steps to prevent the threatened catastrophe.—*Reuter's Special.*

ANGLO-DANISH TRADE

DISCUSSIONS IN LONDON

London, Feb. 24.

Colonel Colville, Secretary for Overseas Trade, to-day received members of the Danish delegation who have arrived for a resumption of the trade negotiations commenced in December last.

Statements were exchanged with regard to the subjects under consideration, and arrangements were made for further discussions.—*British Wireless.*

RUGGER MATCH POSTPONED

SNOWFALL PUTS OFF INTERNATIONAL

Dublin, Feb. 24.

The international rugby match between Ireland and Scotland which was to have been played here to-morrow has been postponed owing to a very heavy fall of snow.—*Reuter.*

Suspected to be the victim of a traffic accident a man named Hui Luk-mau, aged 62, a shop folk, was found lying in Queen's Road Central near the Hongkong and Shanghai Bank building, suffering from injuries to his head and face. He was sent to the Government Civil Hospital. No report of an accident, though, has been lodged with the police.

While proceeding along Queen's Road Central, a Hongkong Hotel motor bus knocked down a Chinese woman, who suddenly ran across the road near Graham Street. She received an injury to her leg.

Mr. S. F. Balfour has been appointed Assistant Head of the Sanitary

KOWLOON BOWLS CLUB

SOUND FINANCIAL POSITION

The finances of the Kowloon Bowling Green are in a most satisfactory condition. This was disclosed in the President's speech and in the annual report which was presented to members of the club at the annual meeting yesterday.

Mr. E. W. L. Hogbin presided over a large attendance of members. In his presidential address, Mr. Hogbin said that the year's profit on the working account was \$723.87—the best since 1925.

The chairman, before proposing the adoption of the report and balance sheet drew attention to a mistake in the list of donors of prizes, contained in the annual report. The name of Mr. L. Guy should have appeared as the donor of a third prize for bowls, instead of the Club.

The report was seconded and carried unanimously.

It was decided to grant honorariums of \$200 each to the bar convenor, the Hon. Secretary and the Hon. Treasurer.

Election of Officers.

The Chairman said: I have great pleasure in nominating Mr. Rapley for the position of President of this club. During the past four years he has done yeoman service—for three years as Hon. Treasurer and one year as Vice-President. I am sure he will make an excellent President (applause).

Mr. J. S. McIntosh seconded the nomination, which was carried unanimously.

Other Officers.

Mr. D. Gow moved that Mr. B. Wylie be elected Vice-President of the Club. "There is no need for me to speak of Mr. Wylie's qualifications for this position," said Mr. Gow. "He has already filled the higher posts in this club with great efficiency and is quite capable of doing so again. I therefore have much pleasure in putting his name forward as your Vice-President for the ensuing year."

Mr. J. S. McIntosh seconded, and Mr. Wylie was unanimously elected.

"Thank you very much for electing me your Vice-President for the forthcoming year," said Mr. Wylie. "There is no need for me to say that this is a position I am not anxious to fill, but if members want me, I will fill the position to the best of my ability."

On the motion of the Chairman, Mr. J. L. Tetley was elected Hon. Treasurer.

The Chairman announced that as Mr. J. G. Meyer was shortly going on leave, it would be necessary to elect a secretary in his place.

Mr. Meyer proposed that Mr. J. S. Logan be appointed and this was agreed to. Returning thanks, Mr. Logan said a tribute to the work of Mr. Meyer, and said he would do his utmost to carry out the work efficiently.

The following committee was elected: Messrs. G. E. F. Thompson, R. Hall, W. S. Drake, L. Guy, D. Gow, T. F. Bradford, and C. E. M. Terry.

The following were elected the Ballotting Committee: Messrs. J. Gibson, D. W. Waterton, G. R. Leib, B. S. Sargent, Capt. F. Hard, and Capt. C. E. Elliot-Heywood.

Donors of Prizes.

The Chairman appealed for prizes from members and the following generously offered trophies: Messrs. A. S. Watson and Co., J. Gibson, W. S. Drake, J. G. Meyer, H. Nish, D. Gow, G. E. F. Thompson, J. S. McIntosh and B. Wylie (Auld Reekie Cup), A. Macintyre, L. Guy, J. L. Tetley, R. Hall, J. S. Logan, G. R. Leib, Capt. B. R. Branch, and military members, Messrs. H. Nish, W. Russell, and T. F. Bradford offered the Galloway Prize.

On behalf of the Club, the Chairman thanked the members for their generosity.

Referring to the enclosing of the club house verandah, Mr. Bradford praised the work of Mr. Wilson Brown who, he said, had been the brains and spirit behind the whole work. He moved that a letter of

thanks be sent to Mr. Brown. This was seconded and carried.

Mr. H. Nish proposed a vote of thanks to the outgoing committee for their work during the year and wished the incoming officers success in their season's tenure.

Announcement has been made of the engagement of Miss Mabel Lorraine Johnston to Mr. Alfred Marcus Albert Hansen.

The management of the Hongkong Hotel advises that owing to the engagement of the roof garden for a wedding reception this afternoon, the usual tea dance will take place in the grill room.

Five cases of small-pox, one of diphtheria and one of meningitis were reported to the local health authorities on Thursday. Of the small-pox cases three were from Victoria and two from Kowloon.

The wedding will shortly take place between Mr. Sidney Morris, a clerk attached to the R.A.S.C. of the Garrison Sergeants' Mess, and Miss Leila David, Bratislavsky, hairdresser, of the Helena May Institute.

Sub-Inspector P. T. James, who recently was officer-in-charge of Cheung Chau Police Station, has been appointed Inspector of Weights and Measures in succession to Inspector R. B. Marley, who is shortly taking over the duties of Chief Inspector in place of Mr. Peter Grant. A.S.P.

PRESSMEN IN CANTON

GOVERNMENT ENTERTAINS H.K. JOURNALISTS

Canton, Feb. 24.

Newspapermen from Hongkong were given a hearty welcome to Canton when they arrived here yesterday by train as guests of Mayor Liu Chi-wen.

Motorcars carried the journalists from the Canton-Kowloon Railway station direct to the City Government where they were greeted by the mayor. The visitors from Hongkong were entertained at lunch in a Chinese restaurant, and later they were taken round the city for sightseeing.

The journalists were then conveyed to the municipal fair on Yueh Hsiu Hill, the various exhibits making a favourable impression in the minds of the Hongkong visitors, who were delighted to see the strides of progress in this city.

Chinese newspapers in Hongkong publish many columns of Canton news every day, but the men at the copy desk and reporters seldom have a chance to visit Canton, being tied down by pressure of work. Many of the visiting journalists came here for the first time in many years.—*Central Press.*

OBSCENE BOOKS.

CANTON'S CAMPAIGN AGAINST IMMORALITY

Canton, Feb. 23.

Seditious and obscene newspapers as well as periodicals were again seized by members of the Bureau of Censorship of Publications who visited the various book stores and news stands this morning. They will be examined by officials of the Bureau in order to determine their nature.

Another big pile of such publications were burned yesterday in the empty ground opposite the Kuomintang South-west Executive Committee office. Over 1,500 books, magazines and newspapers went up in the smoke, the burning being supervised by Mr. Wang Shu-tu, director of the Bureau.—*Central Press.*

EXCHANGE RATES

	Feb. 23.	Feb. 24.
Paris	86 1/2	86 7/16
Geneva	17.50 1/2	17.47 1/2
Berlin	14.25 1/2	14.25 1/2
Helsingfors	22 1/2	22 1/2
Oslo	19.50	19.50
Athens	605	595
Milan	66 1/2	66 1/2
Buenos Aires	41 1/2	41 1/2
Shanghai	1.8 1/2	1.8 1/2
New York	3.41 1/2	3.41
Amsterdam	8.43 1/2	8.43
Vienna	30	30
Prague	114 1/2	114 1/2
Madrid	41 1/2	41 1/2
Bucharest	370	370
Hongkong	1.7 1/2	1.7 1/2
Brussels	24.25 1/2	24.25 1/2
Stockholm	18.85	18.85
Copenhagen	22.7 1/2	22.40
Lisbon	110	110
Rio	5 1/2	5 1/2
Yokohama	1.65 1/2	1.65 1/2
Montevideo	3.3 1/2	3.3 1/2
Manila	4.09 1/2	4.11
War Loan	99.3 1/2	99.3 1/2
Belgrade	250	250
Silver (spot)	17.5 1/2	17.5 1/2
Silver (forward)	17 1/2	17 1/2

—*British Wireless.*

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SHARE PRICES

TO-DAY'S QUOTATIONS

The following is the list of local share quotations issued to-day:

Banks.

Hongkong Bank, \$1,785 s.
H.K. Bank, \$1,115 s.
Chartered Bank, \$13 1/2 n.
Mercantile Bank, A. & B. \$24 1/2 n.
Mercantile Bank C. \$29 1/2 n.
East Asia, \$108 n.
Am. O. Finance Corp., \$28 n.
China O. Fin. Ord., \$16 n.
China A. Fin. Pref., \$16 n.

Insurances.

Canion Ins., \$1,375 s.
Union Ins., \$565 s.
China Underwriters, \$235 n.
China Fire, \$620 n.
H.K. Fire Ins., \$1,350 n.
International Asso., \$14 n.

Shipping.

Douglas, \$31 b.
H.K. Steamships, \$22 b.
Indo-China, (Prof.), \$45 n.
Indo-China (Def.), \$32 n.
Shell (Bearer), \$43 1/2 n.
Union Waterboats, \$20 1/2 n.

Mining.

Benguet, \$17 1/2 n.
Kallans, \$18 1/2 n.
Langkats (Single), \$14 n.
Shai Explorations, \$12.10 n.
Shai Loans, \$12.20 n.
Venz, \$42.20 n.
Benguet Exp., 23 cts. n.

Docks, etc.

H.K. Wharves, \$144 n.
H.K. Docks, \$20 n.
S. China Motors A., \$10 n.
S. China Motor B., \$8 n.
Providents (old), \$4.15 n. X. div.
Providents (new), \$1.75 n.
Hongkows, \$1.21 1/2 n.
N.W. Engineering, \$16.20 n.
Shanghai Docks, \$1.92 1/2 n.

Lands, Hotels, etc.

Hotels (old), \$7.50 b.
Hotels (new), \$7.50 n.
H.K. Lands, \$7 1/2 sa.
Shai, Lands, \$1.25 1/2 n.
Metropolitan Lands, \$1.10 n.
Humphreys, \$14.10 n.
Asia Realities "A", \$140 n.
Asia Realities "B", \$28 n.
Chinese Estates, \$95 b.
China Realities, \$11.40 n.
China Debentures, \$1.99 1/2 n.

Cotton Mills.

Ewo Cottons, \$13.20 sa.
Shai Cottons, \$1.70 sa.
Zong Sings, \$1.175 n.
Wing On Textiles (S.), \$1.15 n.

Public Utilities.

Tramways, \$20.65 n.
Peak Trams (old), \$16.20 n.
Star Ferries, \$90 1/2 n.
Yau-mat Ferries (old), \$34 1/2 n.
Yau-mat Ferries (new), \$33 1/2 n.
H.K. Light, (old), \$9.15 b.
H.K. Electric, \$7 1/2 sa.
Macao Electric, \$24.30 b.
Sandakan Lights, \$12 n.
Telephones (old), \$30 n.
Telephones (new), \$20 1/2 sa.
China Buses, \$15.10 n.
Singapore Tractions, 2/- n.
Singapore Pref., 12/- n.

Industries.

Malabon Sugars, \$27 1/2 n.
Cald: Macg. Ord., \$14 n.
Cald: Macg. Pref., \$10 1/2 n.
Canton Ices, \$6 n.
Cements (Com.), \$7.60 b.
Cements (old), \$6 n.
Cements (new), \$2 n.
H.K. Ropes, \$11.30 n.
Agricultural, \$7 n.

Stores, etc.

Dairy Farms, \$29.40 n.
Watsons (old), \$12.76 n.
Watsons (new), \$11.40 n.
Der. A. Wings, \$1 n.
Sinceres, \$15.50 b.
Lane Crawford, \$5.40 n.
Mackintosh, \$21 n.
Wm. Powells, \$8.85 n.
Wing On (H.K.), \$225 n.

Miscellaneous.

Amusements, \$12 1/2 n.
Entertainments, \$13.40 n.
S.C. Enterprises, \$3 1/2 n.
United Theatres, \$15 n.
Macao "Greyhounds", \$10 n.
Construction (old), \$5 s.
Construction (new), 90 cts. b.
Wallace Harpers, \$9 n.
B. Ind. G.S. Bonds, \$60 n.

(Continued on Page 5.)



When an artist finds her account in the red, she just brushes it away.

RADIO BROADCAST

PROGRAMME FOR THE WEEK-END

From Z. B. W. on wave length of 355 metres (845 k/c.).

4-7 p.m. Chinese recorded programme.

7-11.30 p.m. European programme.

7-7.18 p.m. Orchestral.

Four Indian Love Lyrics (Woodford-Gladstone).

Union Symphony Orchestra. 507R.

Love in Idleness (Macbeth).

Court Symphony Orchestra. 506R.

The Damsak Ruse—Selection (Chopin, arr. Clutsum).

Court Symphony Orchestra. DX24.

7.18 p.m.

Selected London and New York Stock Quotations, etc.

7.30-8.40 p.m. Variety.

(Local Time and Weather Report).

Song—Snuggled on Your Shoulder.

Song—Love, You Funny Thing.

Kate Smith (Comedienne). DB871.

Orchestra—Moonlight on the River.

Orchestra—On a Dreamy Afternoon.

Carroll Gibbons and the Savoy Hotel Orpheans. CB517.

Vocal Duet—Little White Lies.

Vocal Duet—Horatio Nicholls' Gipsy Melody.

Layton and Johnstone. DB437.

Accordeon Duet—La Tourterelle.

Jean Deyerd and Louis Logie.

Accordeon Trio—Hilda.

The Deyerd Brothers. DB363.

Vocal Trio—Hit-Bits—Medley.

Carlyle Cousins. DB944.

Organ Solo—Titanic.

Organ Solo—Sweetheart.

Terence Casey. DB790.

Humorous Monologue—Mr. Potter Wanders On.

Gillie Potter. DB469.

Piano Solo—Have You Forgotten? Piano Solo—Helen—Selection.

Billy Mayer. DB777.

Song—Rollin' Down the River.

Song—In Great-Grandma's Days.

Florence Oldham (Comedienne). DB410.

Fox Trot—The Baked Potato Man.

Fox Trot—A Bed-time Story.

The Masqueraders. CB519.

Song—Bow Bells—You're Blase.

Binnie Hale (Comedienne).

Vocal Duet—Bow Bells—Mona Lisa.

Binnie Hale and Andre Randall. DB743.

8.40-9 p.m.

Wembley Military Tattoo.

The Band of H. M. Grenadier Guards conducted by Captain George Miller. 9073/9074.

9-9.30 p.m. Scottish Selections.

Song—Callie Harris' (Name and Gey).

Muriel Brunskill (Contralto). 917R.

Band—The Thistle (Myddleton, arr. Winterbottom).

Reg. Band of H. M. Grenadier Guards. 9102.

Song—The Bonnie Wells O' Wearie (MacLennan-Gilroy).

Song—My Nannie's Away.

Sandy MacFarlane (Comedian). DB722.

Octet—Scottish Fantasia (Mulder).

Octet—Praeludium (Jarnfield).

The J. H. Squire Octet. 9096.

Song—Is Yer Mammie Always With Ye?

Kit Keen and Male Quartette. DB418.

9.30-11.30 p.m.

A relay of the Hongkong Hotel Dance Orchestra from the Hongkong Hotel Roof Garden by courtesy of the Management. (During the intervals recorded music will be broadcast from the Studio).

10.30 p.m. Rugby Mid-day Press News.

11.30 p.m. Close Down.

All records in the above European programmes are kindly supplied by Messrs. Anderson Music Co.

The Studio programme between 5.30 and 7.15 p.m. may on any day, be replaced by a relay from England, if reception of the latter happens to be good.

SUNDAY'S PROGRAMME.

10-11 a.m.

A relay of St. Joseph's Church Service.

Kyrie by Scarzanella.

Offertory by Cappocci.

Sanctus by L. Perotti.

Agnus Dei by Vittadini.

O Salutaris by Antonelli.

Tantum Ergo by E. Gualdi.

Laudate Dominum by Pozzoli.

Sermon: "Obligation: Responsibility" by Rev. G. Byrne, S.J.

11-12.15 p.m.

A relay of St. Paul's Church Service (Chinese).

12.15-2.30 p.m. European programme of recorded music.

1 p.m. Local Time and Weather Report.

2.30 p.m. Close Down.

4.30-7 p.m. Chinese recorded programme.

7-10 p.m. European programme.

7-8 p.m.

Orchestra—Orpheus in the Under-world—(Offenbach).

State Opera Orchestra, Berlin.

Song—The Rhinegold—Yield It Wotan (Wagner).

Ernestine Schumann-Heink (Contralto) Vic. 7107.

Piano Solo—Moonlight Sonata (Beethoven).

Evelyn Howard-Jones Co. 19084/5.

Song—Gedammung-Hearken With Need To What I Tell Thee (Wagner).

Ernestine Schumann-Heink (Cont.) Vic. 7107.

Suite from the Music to "Le Burgois Gentilhomme" (Richard Strauss).

Vienna Philharmonic Orchestra conducted by Clemens Krauss. Vic. 8101.

8 p.m. Local Time and Weather Report.

(Continued on Page 5.)

EAT at Jimmy's

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WHITE SHIRTS from \$4.95

COLOURED SHIRTS (with two collars) 6.75

EVENING SHIRTS 9.75

SPORTS SHIRTS 4.95

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So cool & refreshing

CHIVERS' CAMBRIDGE LEMONADE CRYSTALS

as good as

Chivers' Jellies

A TIP for the RACES.

Before spending your winnings
come and see the 1933

M.G. MIDGET MAGNA

Just Arrived in the Colony.

DODWELL & Co., Ltd.

Show Room. Ice House Street.

KING'S THEATRE COMING SHORTLY.

YOU Can't Believe Your Eyes!

SEE Magic rites in the Yogi Temple! Chandu buried alive in the Nile! Death Ray Machine! Escape from Rock Temple of Ancient Kings!

CHANDU THE MAGICIAN

EDMUND LOWE
Bela Lugosi
Irene Ware
Henry B. Walthall

From the radio: Edmund Lowe, Bela Lugosi, Irene Ware, Henry B. Walthall, and R. H. Morgan.

Directed by Manuel Varney and William C. Menzies.

FOX PICTURE

3

SPECIALITIES

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DRAMATIC DEFEAT OF INTERPORT COUPLE

HO AND YEW OUSTED

BY HACHIUMA AND LEONARD

BRILLIANT PLAY BY JAPANESE

NG SZE KWONG AT HIS BEST

(By "VERITAS").

HO Ka-lau and Yew Man-kit, holders of Interport honours, and who were, on paper, almost assured of a place in the semi-finals of the open doubles, were yesterday sensationally beaten in the first round of the tournament by Y. Hachiuma and J. W. Leonard.

No other result in the championship has been so entirely unexpected. Ho and Yew had virtually won the match before entering the court, yet when it came to the realities of the tie, they were fairly and squarely outplayed.

Hachiuma and Leonard, and in particular the former, set about their task with refreshing vigour and the utmost confidence, and the fact that it took them only two sets in which to polish off their opponents, speaks for the concentrated effort which they made.

HACHIUMA SLENDID.
Hachiuma reproduced something of the form displayed in company with his countrymen, Fujikura, when he gave exhibitions at the I.R.C., earlier in the week. His forehand driving was not only spectacular, but unerring in consistency and placement. He controlled the services of Yew and Ho with delightful facility, often returning them to the feet of the incoming Chinese, with disconcerting results to the Interporters.

Leonard began very shakily, but gradually settled down, gaining his confidence from the splendid all-court work of his partner. He is still lacking the polish which illuminated his game last year, but this is probably due to the fact that he has so far only played three matches in the present tournament, and has not yet accustomed himself to the requirements of competitive tennis.

YEW MAN KIT'S LAPSE.
Yew Man-kit suffered a bad lapse yesterday and was never in the position to give Ho Ka-lau the support necessary to overcome their rivals. Ho put in a tremendous amount of work, particularly from the baseline, but the whirlwind first set, which Hachiuma and Leonard took at 6-1, left the Chinese pair too staggered to stage an effective recovery.

E. C. Fincher and L. Goldman were offered no sort of opposition from Monaghan and Holmes, the

THE RESULTS

OPEN SINGLES (2ND ROUND).

M. W. Lo beat Wong Fuk-nam 6-1, 6-0.

OPEN DOUBLES.

J. W. Leonard & Hachiuma beat Ho Ka-lau and Yew Man-kit 6-1, 6-4.

Ng Sze-kwong & Tsui Wai-pui beat Chiu Chun-chiu and W. C. Hung 6-3, 6-4.

C. A. Wright & G. Gamble beat F. H. Kwok and S. W. Liang 6-4, 6-4.

L. Goldman and E. C. Fincher beat C. E. Holmes and T. C. Monaghan 6-0, 6-2.

last year's finalists enjoying a cakewalk. I fail to see how they can be stopped before the final round.

Some of the best tennis yesterday was seen on the No. 1 court, when Ng Sze-kwong and Tsui Wai-pui advanced to the third round at the expense of W. C. Hung and Chiu Chun-chiu, winning in straight sets.

ATTRACTIVE NG.

This was undoubtedly Ng Sze-kwong's match. He produced form approaching the standard when he was in the heyday of his tennis career. Wizardly placements from overhead, were backed up by defensive ground shots which were so cleverly effected that they more than once proved winners. Tsui Wai-pui was quite over-



AFTER VICTORY—Mr. Leo Frost, Hongkong's champion jockey, is seen receiving the bouquet and purse from Miss Yvonne Shenton after winning the Ladies Purse on Gleneagles on Wednesday. Afterwards the time honoured custom was observed, and on the left he is seen taking Miss Shenton to tiffin. (Photo: Mee Cheung).

UNDAUNTED BATTING BY ENGLAND

SOCCER GAMES OFF

FOUR LEAGUE MATCHES POSTPONED.

Four of to-day's football league matches have been postponed. They are:

DIVISION 1.

R. Navy v Chinese Athletic St. Joseph's v Lincolns

DIVISION 2.

Tsung Tsai v Ewo St. Joseph's v R. Artillery

Hongkong Footballers Up North

PULL SHANGHAI TEAM OUT OF MIRE

Three Cultures pulled themselves out of the collar position last week when they defeated the newly arrived soccerites of the East Lanes at Pioneer Field in a Shanghai first league match by four goals to two.

The Cultures were strengthened by the inclusion of three Chinese stars from Hongkong. Z. H. Wong and Suen Kam-shun who made their appearance in local soccer a couple of weeks ago, and the latest addition was K. Y. Chen, the outside left.

In the first period the Chinese were on the long end of a three goals to one score and in the second frame, each side netted a goal. Owing to the bigger attraction at the Canidrome only a small crowd witnessed the debut of the army aggregation.

SOLDIERS SCORE.

The East Lanes drew first blood in the early stage when Smith slammed through. Then the Chinese levelled the count through S. B. Toong. The Cultures forged ahead when Suen tapped in a sitter from the hands of the goalie. In a fine piece of combination, Yee passed to Woon who headed through the posts for the third point.

After the change-over the Chinese went further ahead when Suen netted his second goal. About six minutes from termination Woods broke through and netted the second point for the soldiers.

shadowed, although he found occasions to score points from a sizzling forehand drive. He was, not, however, so reliable as Ng, who, appreciating the position, took the initiative and more or less governed the exchanges.

DEXTEROUS RECOVERIES.

Hung rallied in splendid style in the second set, and continually saved the match point by dexterous recoveries and well judged attacks. Chiu was the steadier of the two, except in the closing stages.

They are a youthful pair promising great possibilities. Theirs is a tennis partnership worth developing.

M. W. Lo gave a performance yesterday calculated to demand a revision of opinion regarding his prospects in the singles championship. In his earlier matches he had lost a great deal of his old form, but so completely did he wipe the floor with Wong Fuk-nam (the conqueror of Sammy Green), that not a few who watched the match felt that he will offer Tam Yoc-fong tremendous resistance.

FACE BIG TOTAL CONFIDENTLY

HAMMOND AT HIS HAPPIEST

PARTNERSHIP WITH SUTCLIFFE

England yesterday afternoon entered upon their task of facing the huge Australian score of 435 in a confident manner and fully held their own against a well directed attack, the close of playing leaving them 276 in arrears with eight wickets outstanding.

Hammond and Sutcliffe fairly collared the bowling, adding 122 for the second wicket before Sutcliffe was caught, but Hammond was in his happiest mood and continued to slog the trundlers sending his score up to 72 before stumps were drawn.

Sydney, Feb. 24.

Alexander and O'Reilly resumed after tea when the attendance had grown to 25,000. The Hammond-Sutcliffe partnership reached 50 at the same time as the team's 100 was brought up. It had been fast scoring, as the partnership had been in progress only 33 minutes and 95 minutes had brought up the century.

Hammond reached his 50 after 74 minutes, by driving Ironmonger



W. R. HAMMOND.

through the covers to the fence. He had hit eight fours.

The pair continued the fast rate of scoring and brought up their 100 in 96 minutes. Soon after Sutcliffe reached 50 in 140 minutes.

At 155, O'Reilly and Alexander, who had been relieved, came on again, and the first ball from O'Reilly, Sutcliffe tossed up to square leg where Richardson took the catch. Sutcliffe had been at the wickets for 155 minutes for his 56 which included four boundaries. His had been a chanceless innings marked by perfect cutting and glancing.

Hammond was giving a delightful innings, scoring all round the wicket. He was joined by Larwood and the pair was undefeated when stumps were drawn with the score at two for 160. Hammond had scored 72 and Larwood, five.

DIOCESAN SCHOOL WIN.

Defeat Queen's College in Match Played Yesterday.

In a fast and interesting soccer game yesterday, the Diocesan Boys' School did well in beating Queen's College by two goals to nil.

In the first half the game was even, each side attacking in turn, but the defences held out, and there was no scoring before the interval. After the change over, the Diocesan boys played with better understanding and took the lead through T. Chan. The Queen's College team tried hard to equalise, and were pressing for most of the time. The Diocesan boys put the issue beyond doubt when Simoes netted their second goal with a well-judged shot.

SCOTLAND WIN

INTERNATIONAL CUP SEMI-FINAL

China Beaten by A Penalty Goal

A penalty goal scored by Angus Turner in the last 10 minutes decided the issue in the Scotland v. China semi-final of the International Cup last Sunday afternoon at the Canidrome, Shanghai, the Highlanders winning by the odd point in five.

A huge crowd, estimated in the neighbourhood of 16,000 spectators, witnessed a rather one-sided affair in the first half and a thrilling struggle for leadership in the second session.

By vanquishing the Chinese footballers, holders of the coveted trophy, the right to meet England in the final rounds goes to the Scots. The Chinese were favoured to emerge victorious over their opponents, as they had in addition to the local stars, three luminaries from Hongkong who had at one time or another represented the Crown Colony either in the Interport matches conducted by the S. F. A. or in the inter-sectional games run by the C. N. A. A. F.

SCOTS ON TOP.

The Chinese gave a disappointing exhibition in the first session in which the Scots ran 'all' over them. The Scots led by two clear goals netted by Craig, the centre-forward, until in the 41st minute when China, replied through N. Z. Lee, the centre-forward, who drove in a first-timer after a fine piece of combination. However, the intermission saw the Scots on the long end of two to one.

In the second period, the Chinese succeeded in levelling the count at two-all through the same player, Lee, who scored with a lovely header. The deadlock came only a few minutes after a cross-over. From then on both sides fought desperately in their attempts to break the tie and to obtain the lead.

The deciding goal did not come until in the latter part of the contest, with only about 10 minutes to go. One of the Scots carried the ball up mid-field to the Chinese back area and N. Lee rushed out to tackle.



HAY, the Shanghai Interporter, who helped Scotland to beat China in the International Cup.

They collided and the Scot fell over the Chinese. The referee ruled it was tripping and awarded the 12-yard-kick to the Scots, to the great dissatisfaction of the majority of the Chinese supporters.

MAKE NO MISTAKE.

Angus Turner was deputized to take the kick and he drove straight into the corner of the net for winning point. It was a lovely shot and Y. Y. Chow, the Chinese custodian, had no earthly chance to prevent it from entering the net.

SPORT ADVTs.

THE HONG KONG JOCKEY CLUB.

Draft Programmes and Entry Forms for the First Extra Race Meeting, to be held on Saturday, 4th March, 1933, (weather permitting) may be obtained at the Secretary's Office, the Club House, Happy Valley, the Hong Kong Club, the Sports Club, and the Stables, Village Road.

Entries close at 12 o'clock Noon on Monday, 27th February, 1933.

By Order,

C. B. BROWN, Secretary.

SHIELD REPLAY

BORDERERS AND CLUB MEET NEXT SATURDAY

The replay in the Senior Shield between the Club and South Wales Borderers, has now been definitely fixed.

It will take place at Soekunpoo on Saturday next. Second round ties in the two shield competitions are also scheduled for next week.

OFFICIAL MAMAK HOCKEY LEAGUE TABLE

Revised Positions in Caer Clark Cup

Below is the Mamak League Table to date.

Two points have been deducted from the Tamar and Parthian and one point from the R.A.M.C. in their games with the 8th Destroyer Flotilla, as the Destroyers have withdrawn from the Tournament.

The Incognitos' 1st HKS Battery, and the Police are requested to play off as many matches as possible, as they are in the running for the Championship and have only another month, in which to complete their fixtures.

LEAGUE TABLE.

	P.	W.	D.	L.	F.	A.	Pts.
Radio S.C.	16	14	1	1	60	11	27
Royal Signals	19	12	3	4	55	22	27
R.A.S.C.	20	11	3	6	34	25	25
1st. H.K.S.B.	12	11	1	0	65	10	23
Incognitos	11	10	1	0	31	3	21
Wishart	13	10	0	3	31	22	20
St. Andrews	14	9	2	3	42	14	20
Midway	19	6	7	6	31	27	19
R.A.M.C.	20	7	5	8	25	31	19
Police	10	7	2	1	21	10	16
University	12	7	0	5	23	14	14
R.E.	17	6	1	10	18	37	13
Parthian	13	5	2	0	25	26	12
Phoenix	12	4	3	5	20	21	11
12th. Bty.	14	5	1	8	22	25	11
Veteran	12	5	1	6	22	20	11
Tamar	15	3	2	10	14	31	8
K.I.T.C.	18	3	2	13	15	55	8
R.A.O.C.	18	2	2	15	16	55	8
German Club	15	2	1	12	16	54	6
24th. Bty.	13	1	2	10	10	34	4
20th. Bty.	12	1	1	10	3	26	3

CAER CLARK CUP.

Playing in the Caer Clark Cup competition earlier in the week, the Hongkong Ladies defeated the Club de Reccelo at Soekunpoo by six goals to nil. Scores for the Hongkong Ladies were Miss Churchill (2), Mrs. Harrop (2), Miss P. M. Pope and Miss Hill.

LEAGUE TABLE.

	P.	W.	L.	D.	F.	A.	Pts.
Hongkong Club	6	5	0	1	31	1	11
St. Andrews	0	2	1	3	16	5	7
Reccelo	5	2	2	1	5	12	5
Y.M.C.A.	5	1	2	2	7	6	4
G.E.A.	6	0	5	1	0	37	1

TO-DAY'S MARATHON.

Canton Officials Offer Prize Awards.

Canton, Feb. 23.

The fourth Marathon race will be held on Saturday at 11 a.m. There are 178 runners, nine being girls. The start will begin at the East Parade Ground and go westward around the city.

Prizes are offered by Generals Li Chung-yen, Pei Chung-hui and local officials.—Central Press.

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MOTOR NOTES BY "VELOC"

PEAK PARKING.

Within a few months the parking problem at the Peak, in the vicinity of the top tram station, will be remedied, and motorists who now experience trouble in finding space will be well provided for. It is intended to fill in an area below the existing car park, and when completed an entrance and exit will be placed on the Stubbs and Harlech Roads respectively. A considerable amount of filling material will be required, and this will be taken from the hillside along the Harlech Road, which, incidentally, will be developed at a future date as a motor road. With the great increase in the number of motor vehicles in the Colony, the terminus of the Stubbs Road, outside the Peak Hotel is quite inadequate to cope with the daily traffic to the Peak, and this is particularly noticeable during the stay in port of ships carrying tourists. The work in connection with the parking space has already commenced, and is being carried out by Messrs. Blackmore & Blackburn, Ltd. of Alexandra Building.

SPEED.
The motoring news of the week concerned the amazing performance of Sir Malcolm Campbell in attaining the speed of 272 miles per hour with his famous "Bluebird" at Daytona Beach. It is yet another tribute to the precision and excellence of British automotive engineering, and will provide further data so invaluable to motor vehicle manufacturers. The risk taken by Sir Malcolm was, of course, tremendous, but it has been pointed out time and time again that only by the lessons derived from such outstanding feats, has the present day perfection of the automobile been achieved.

IN INDIA.
"Lahore Week", India's great event of the year, attracted to the city for this year's ceremonies many many thousands of visitors, including an unusually large section of the motoring public from the surrounding districts. An item of special interest to these visitors was the opening, on

the Mall, of the new premises of Messrs. Maddens Ltd., who, by the way, handle the local distribution for the Humber-Hillman-Commer Group, and in whose products, motorists throughout India are taking an ever increasing interest. This fact, moreover, is most clearly reflected in the large number of sales made during the Week, and in the very cheerful prospects of big future business.

One order of outstanding interest concerns the purchase, by H.H. The Maharajah of Kashmir, of seven of the new Humber 16/60 Saloons for the use of Officials in his State, and of eight Commer "Raiders" and one Commer "Corinthian". The latter is to be fitted with a special body (carrying saloon, kitchen and bathroom compartments) for H.H.'s personal use during the many long trips that he makes, there being, of course, no railways in Kashmir.

THAT ROAD-RAIL PROBLEM.

At the time of writing, an important step has just been taken towards the ultimate solution of the problem of road and rail transport in Britain. As a result of agreements between associations and societies representative of road hauliers, commercial motor users, omnibus and coach proprietors, motor manufacturers and traders and petroleum distributors, the British Road Federation will now be able to speak with one voice, in this respect for the first time achieving equality with the railways and rendering it possible for the negotiations between the two interests to take place through the medium of fully accredited representatives of the two parties. Under such conditions any agreements reached will truly represent a definite movement towards the co-ordination in the public interest that is so necessary to the trade and industry of the country. A highly satisfactory feature is that the policy of the new Federation is not confined to putting forward the views of road transports as opposed to other systems, but aims ultimately at the development in a constructive form of a progressive transport policy in the interest of the whole community.

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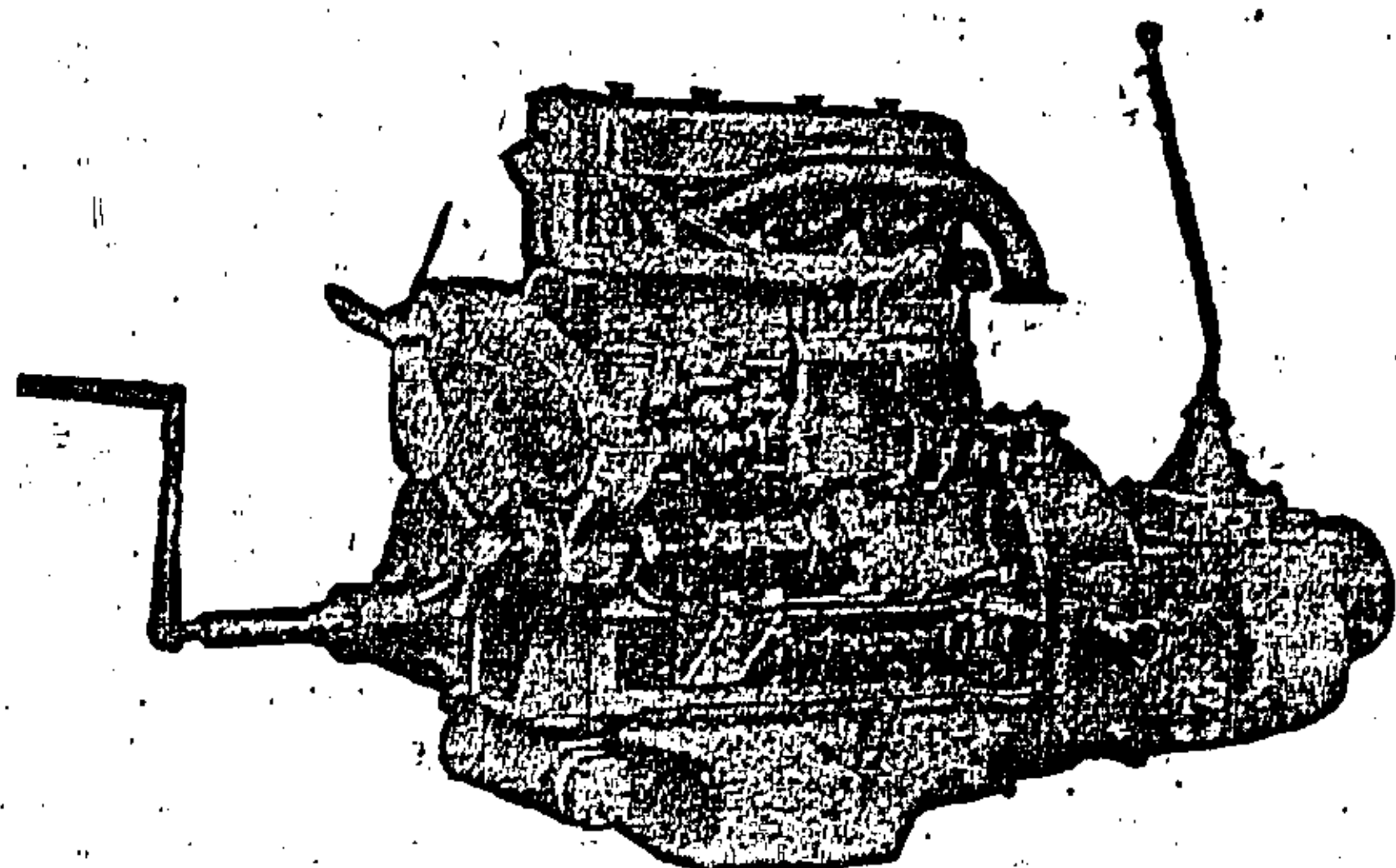
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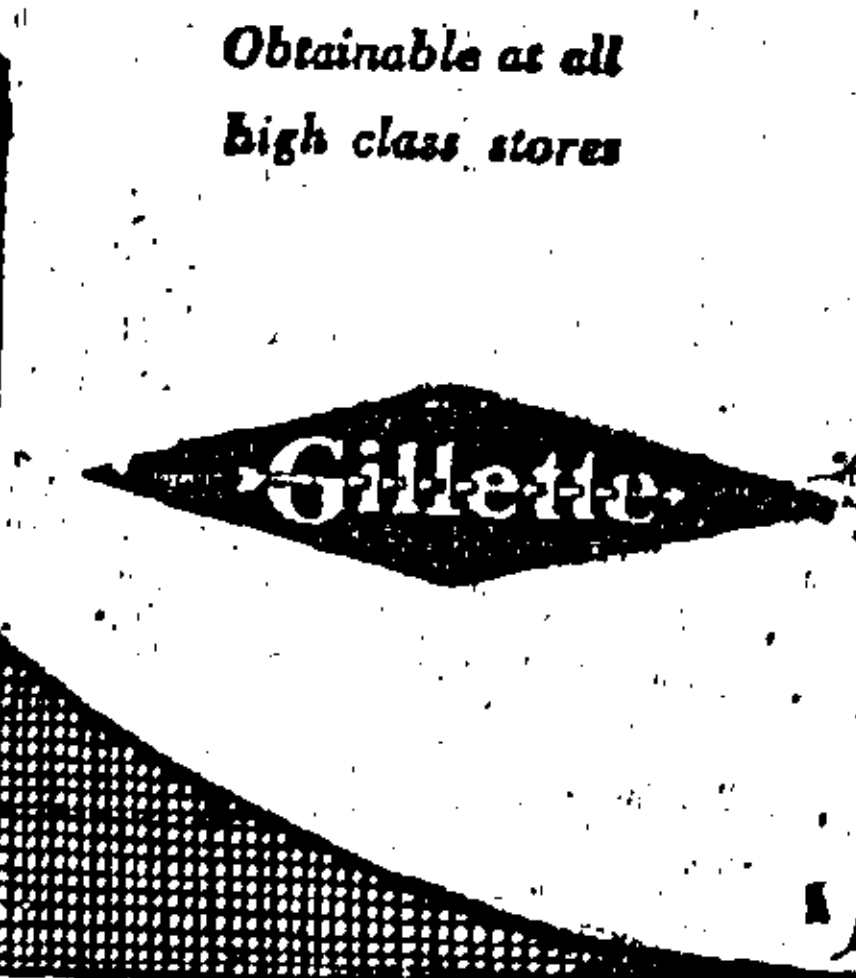
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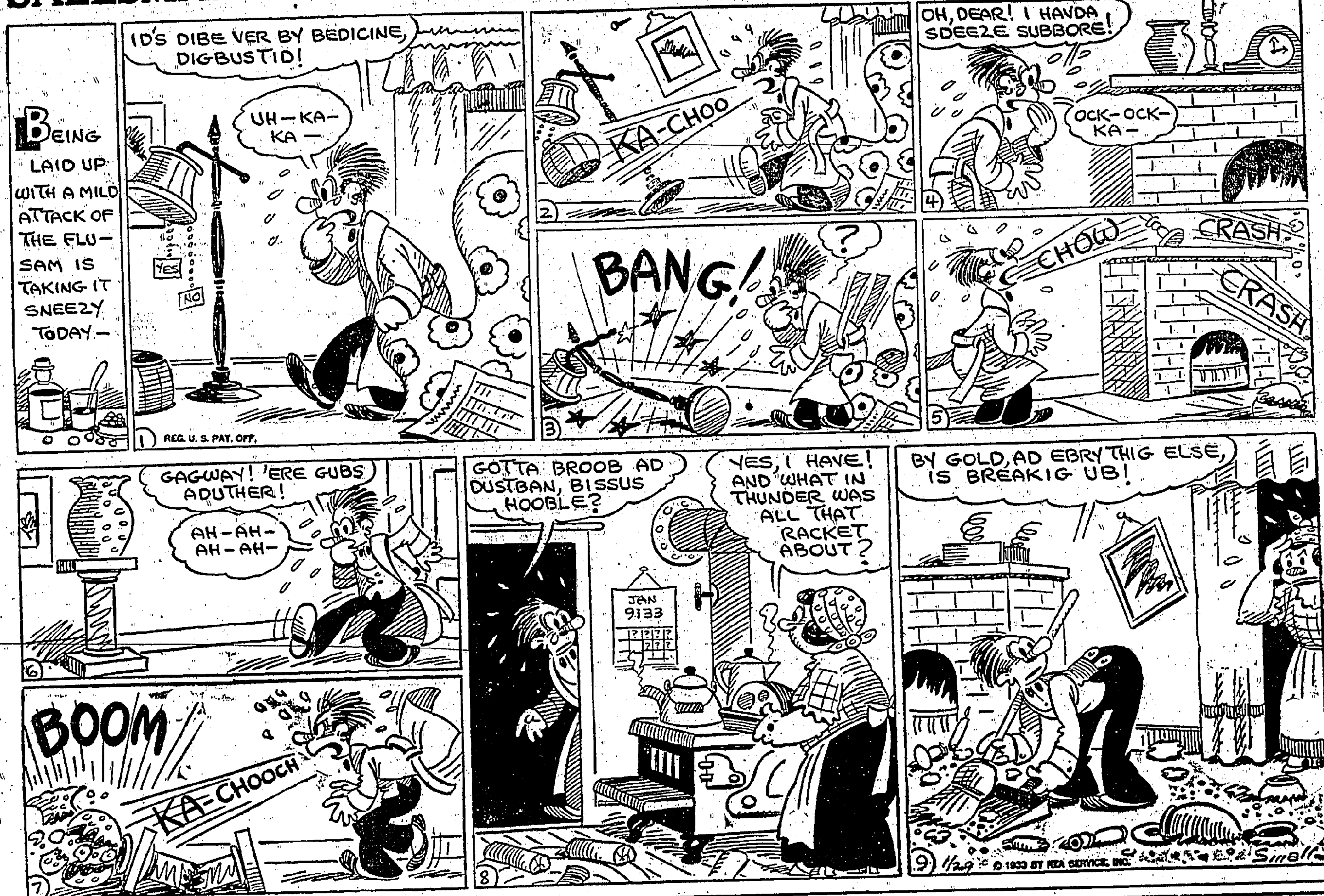
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OF COURSE!

HUNGARY REBUKED

"KEEPING IN TOUCH WITH CREDITORS"

Geneva, Jan. 27.

A severe rebuke has been administered to the Hungarian Government in a report just presented to the League Council by the committee appointed to study the financial position of Austria, Hungary, Bulgaria, Estonia and Greece.

"The financial committee," states the report, "thinks that a country in a situation such as Hungary which does not pay its foreign debts should keep in touch with its creditors; it is the only way in which the problems which existing circumstances frequently

force upon debtor countries can be amicably considered and settled.

"The Committee would have been glad if the Hungarian Government had not decided by a unilateral measure to stop the payment of national currency into the service fund of its foreign public debt. The Committee does not feel that the Hungarian Government is entitled to plead the inability of the Treasury to continue payments to this fund."

A statement made last year by the same committee is repeated in this year's report. "Whatever may be the errors in budget or loan policy which have been committed," it declares, "the strain to which these countries are subjected is mainly due to world causes over which they have had but little control."

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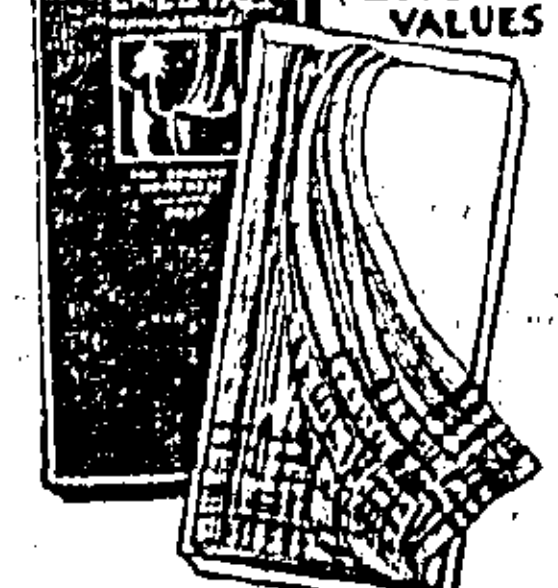
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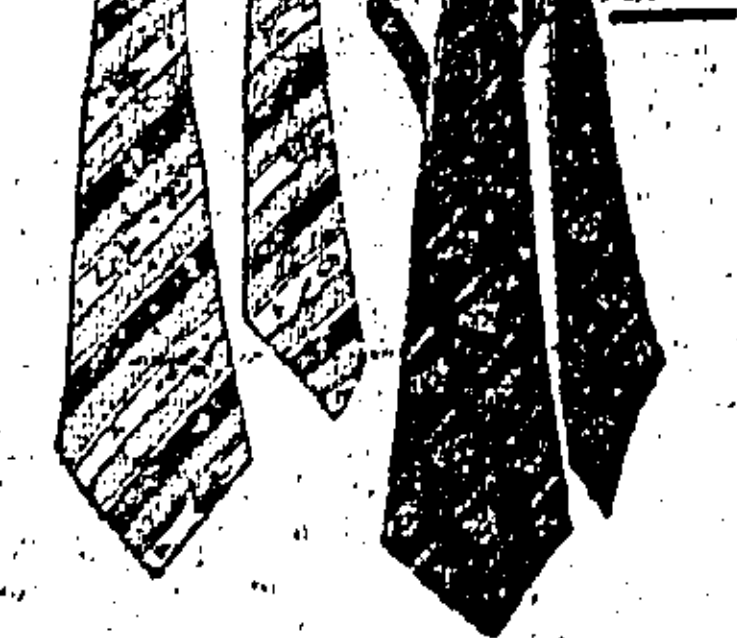
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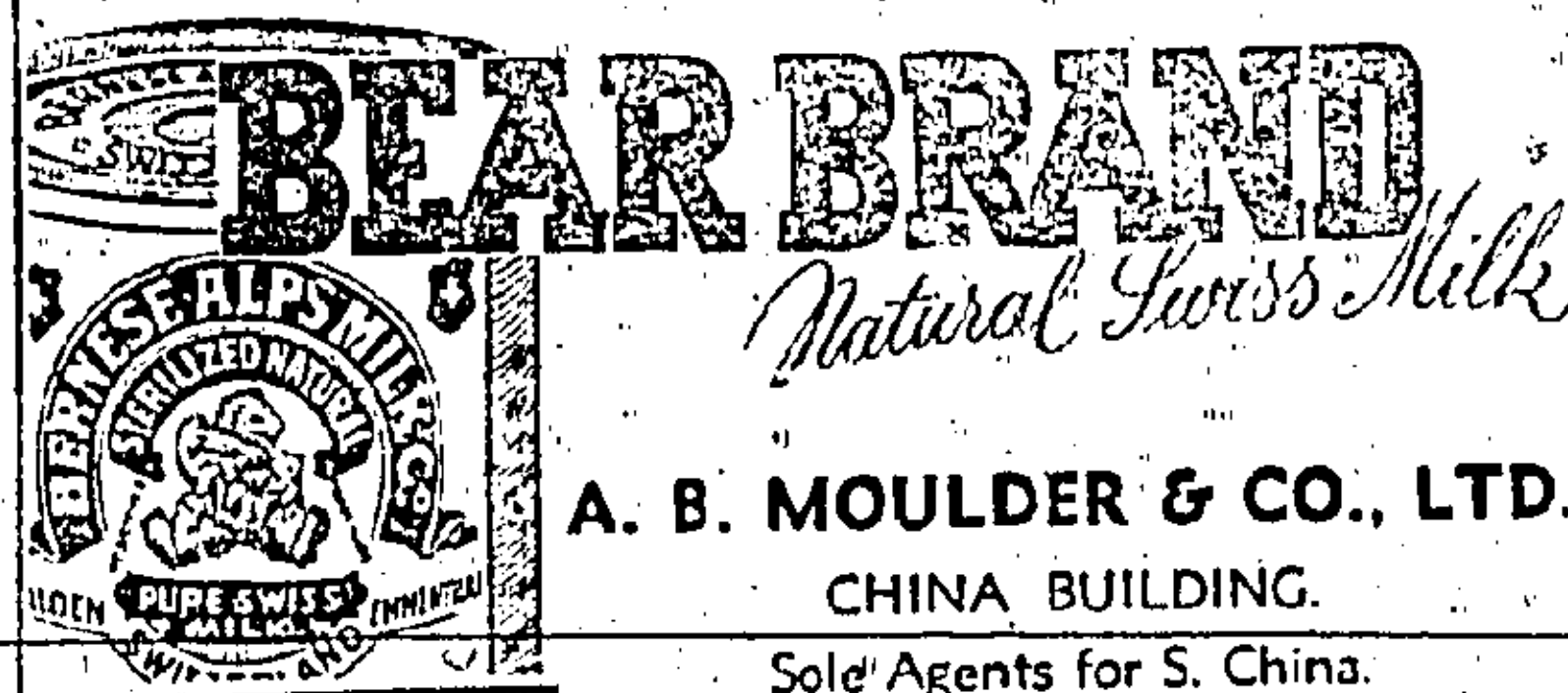


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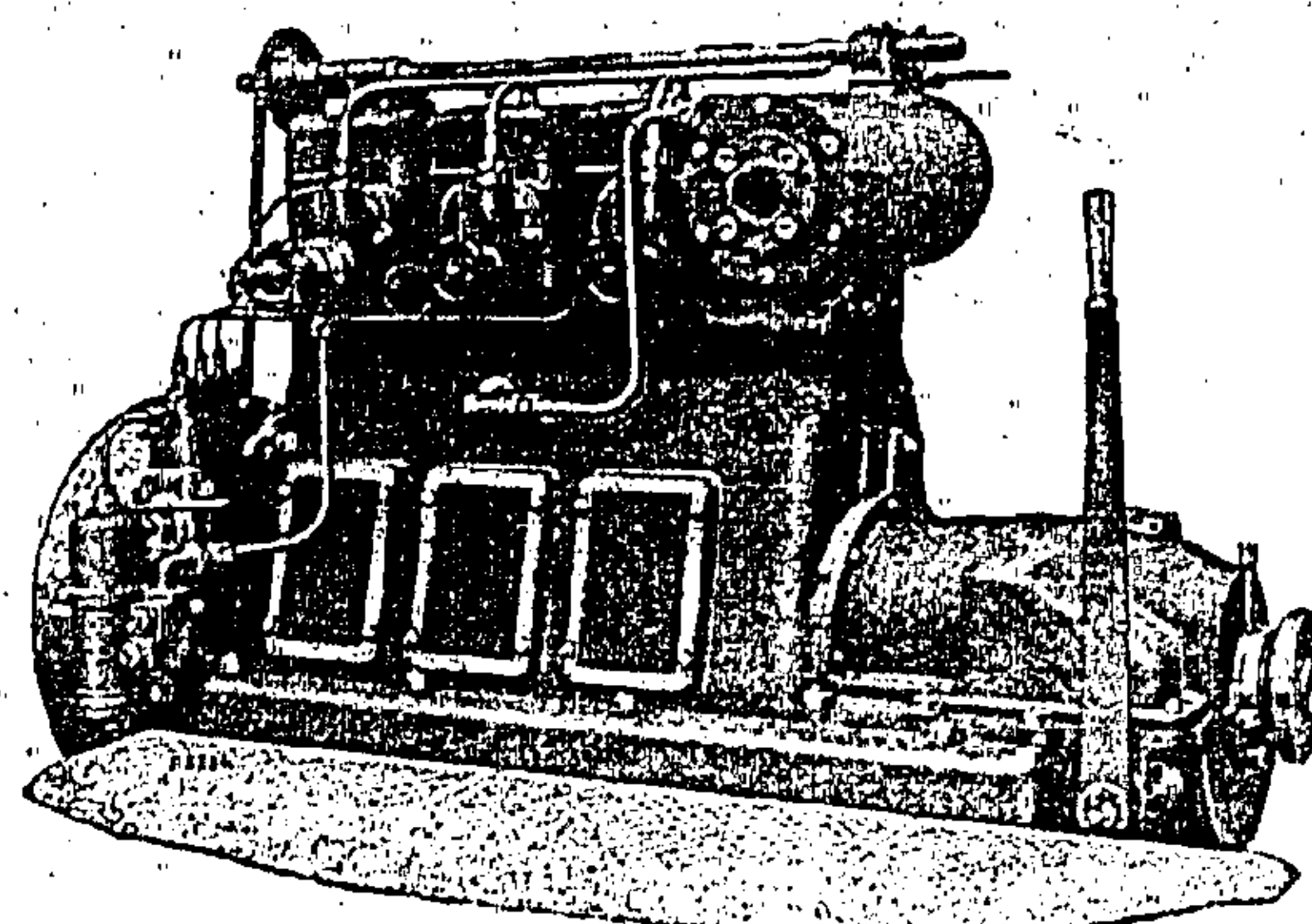
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Who takes precedence, the daughter of a former President or the sister of an existing Vice-President. How does the wife of a Speaker of the House fit into the social scheme of things at a big Washington "grade" affair? How do they "grade" foreign potentates in order of their rank, and what are the rules? These are just a few of the perplexing questions research experts struggled with in filming social sequences of "The Washington Masquerade," Metro-Goldwyn-Mayer's sensational drama of Washington politics, which comes tomorrow to the Queen's Theatre with Lionel Barrymore heading an outstanding cast. The film is based on Henry Bernstein's play "The Clay" in which Lionel Barrymore scored one of his greatest stage successes. Barrymore repeats his original role in the screen version of the drama which was adapted by John Meehan in collaboration with the noted political writer Samuel G. Blythe, and was directed by Charles Brabin. Karen Morley plays opposite Barrymore and the cast also includes the new screen

"And" Diane Sinclair, Nils Asther, Reginald Barlow, William Collier, Sr., William Morris, Rafaela Ottiano, C. Henry Burton Churchill and Henry Kolker.

"He Learned About Women"

"He Learned About Women," an amusing comedy dealing with the adventures of a young man who has \$50,000, but who has never been kissed, has been booked for the King's Theatre where it will open tomorrow. Stuart Erwin, Alison Skipworth, Susan Fleming, Grant Mitchell and Gordon Westcott head the cast. Erwin, again wearing his famous bewildered expression, plays the role of the wealthy, but unloved youngster, who decides it's time he learned a few things about life. On his first excursion into the world he stumbles on to Miss Skipworth, an old actress who has seen better days and Miss Fleming, a stenographer, whose services are being offered at an auction conducted for the benefit of the jobless. He hires them both. Then the fun begins. Miss Skipworth craftily grooms the younger woman for the job of wife, not secretary. Meanwhile her own husband and an unscrupulous companion try to chisel their way in. The complications that result are swift and comic. They bring a startling conclusion.

"The Lodger" is a picture which opens up with a thrill and finishes with a bang. The mysterious personality of the lodger is built up extremely well, and the direction, switching swiftly from scene to scene, maintains the continuity of story and action. "The Lodger" is a distinctly thrilling mystery drama. Elizabeth Allan has never done anything more sincere and true to life than the characterization of an inconspicuous little Londoner in this film. Ivor Novello plays the part of the mysterious lodger with strange and mystical touch. He cleverly maintains the suspense of the action by his deliberation and the dialogue is at all times as mystifying as his

(Continued on Page 13.)

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(NDL) S.S. "Neckar"	23rd Mar. M'iles, Oran, A'dam, R'dam, H'burg, B'men.	
(HAL) M.S. "Friesland"	18th Mar. Genoa, Rotterdam, Hamburg.	
(HAL) M.S. "Kulmerland"	4th Apr. Genoa, Barcelona, R'dam, Hamburg.	
6th Mar. (NDL) S.S. "Lahn"	7th Apr. Genoa, M'iles, Oran, A'dam, R'dam, H'burg, Bremen.	
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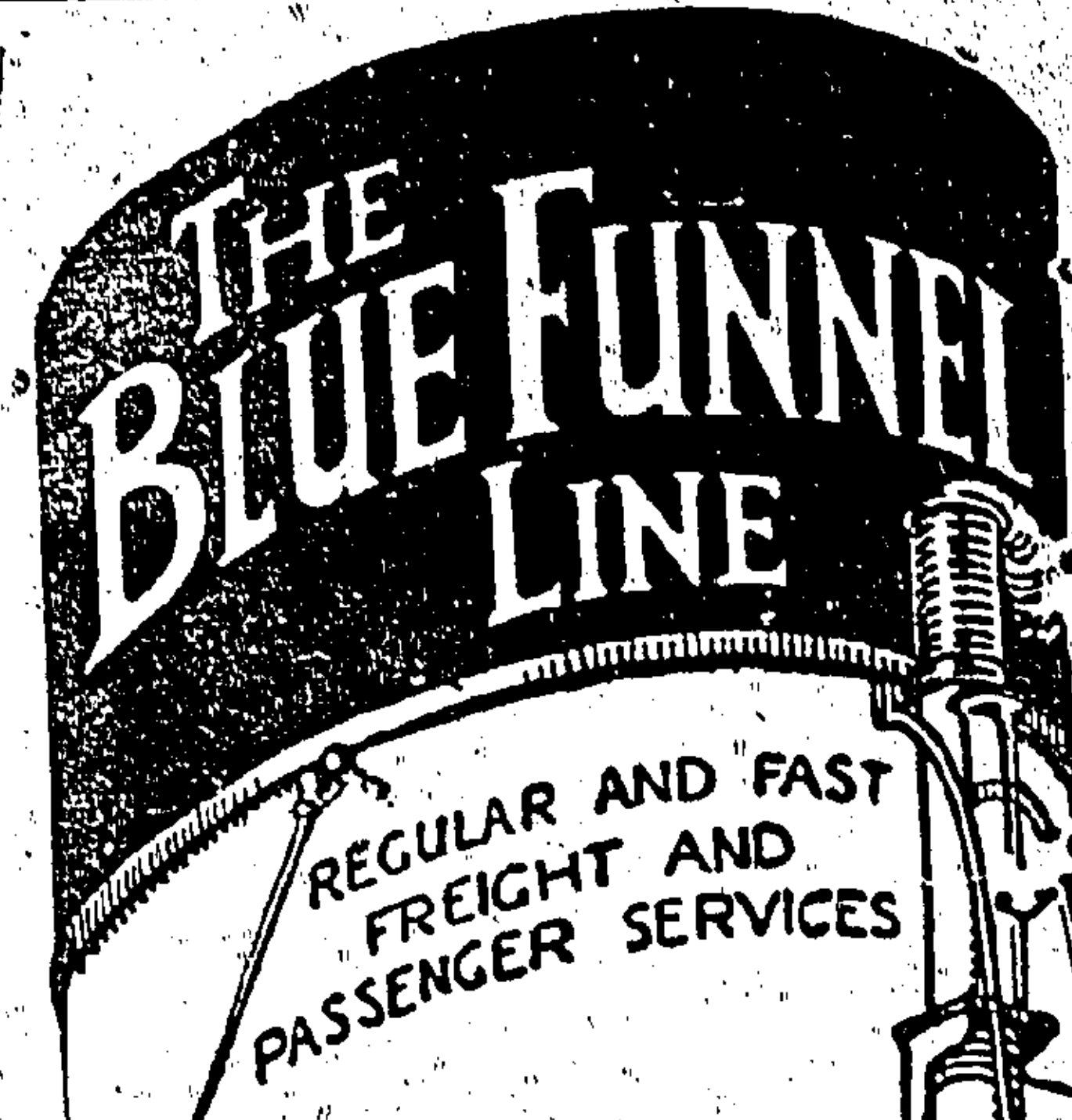
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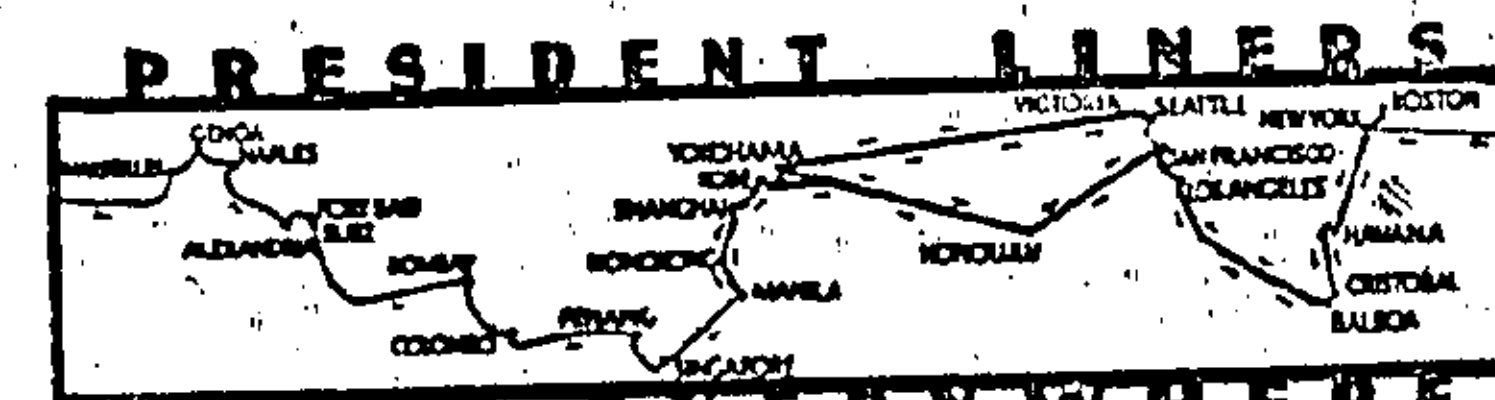
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CONTRACT BRIDGE

By W. E. McKenney

The choice between suit and no trump bids is one of the oldest points of argument in bridge. Experts have held violently different opinions since the first days of auction, and these differences were by no means lessened with the advent of contract.

Certain systems insist on opening with a suit bid if the hand contains a biddable suit, but the one over one system recognizes the advantage of opening hands of a certain type with a bid of one no trump.

The strength of a suit declaration lies in the ability to ruff the opponents' winning cards with small trump. The ability to ruff depends not only on long trump but on uneven distribution in the other three suits.

A deal having even distribution in both declarer's and dummy's hands will generally produce just as many tricks at no trump, and should normally be played at that declaration.

▲A-Q-7-5	▲9-4
♥K-J-7	♥A-9
♦A-Q-4	♦K-J-8-6
♣A-10-5	♣J-9-6

The Bidding

To-day's hand was played in duplicate.

South and West passed in all cases, but North's first bid depended upon the system he followed. Players who invariably use approach bidding opened the North hand with one spade, since their system requires naming a biddable suit if possible.

However, the one over one players recognize in the North hand an ideal one no trump bid. Besides having distributed strength and even distribution, it had the great advantage of holding tenaces in three suits and a remote tenace in the fourth, so that any lead East might select would be likely to cost him a trick.

Nearly all of the approach bidders played the hand at a spade declaration because of the excellent spade support held by South. The one over one bidding was North one no trump, South two no trump, North three no trump.

The Play

East's natural opening against a no trump contract was the deuce of spades, since that suit had not been mentioned in the bidding, and he was naturally averse to leading away from his diamond tenace.

The declarer immediately took four rounds of spades, winning the last trick in the dummy. He now led a small club and finessed the ten spot which, of course, East won with the jack. Still wisely refusing to play diamonds, East returned another club, which was won with the king in dummy and a small heart returned to North's king.

East realized that if he refused to play the ace of hearts, he would be thrown in with it later, and the diamond lead would be unavoidable, therefore he took the

CINEMA SCREENINGS

(Continued from page 12.)

movements and general attitude. A strong cast supports Mr. Novello, Elizabeth Allan as "Daisy Bunting," A. W. Backcomb "Mr. Bunting," Barbara Everest "Mrs. Bunting" and Jack Hawkins "Joe Martin."

"Forgotten Commandments"

Life in America is a paradox, according to Sari Maritza, young European star now playing in her first American motion picture.

Food drinking water and overheated rooms are among the inequities pointed out by the young player who is seen in Paramount's drama of big city life, "Forgotten Commandments," in which she is featured with Gene Raymond, Marguerite Churchill and Irving Pichel, at the King's Theatre.

"The Most Dangerous Game"

Wanderers in the earth's forgotten places, Merian C. Cooper and Ernest B. Schoedsack have pooled their knowledge of jungle strangeness to bring to the screen RKO Radio's production of "The Most Dangerous Game," now playing at the Central Theatre. Cooper and Schoedsack, makers of the screen classics, "Grass" and "Four Feathers," have injected into this, their first studio-made film, the same daring and primitive realism that has made their names synonymous with colourful adventures. In an eerie setting—a jungle island off the Caribbean—the film-makers have woven into celluloid the startling theme that dominated Richard Connell's prize-winning story, "The Most Dangerous Game."

first heart trick and exited with the nine spot of that suit.

North was careful to let this trick ride to the jack in his own hand, after which he led the ace of clubs and then his last heart, putting dummy in the lead. The ten of diamonds was led and finessed, but when East won with the jack, he was obliged to concede the declarer the last two tricks. Thus North made his three no trump contract with one overtrick.

To execute this strip and end play it was necessary to concede the first club trick to East, for if West should ever be in the lead he would almost certainly play a diamond.

One North player made four spades by exactly the same play, but most of the spade leaders failed to make game. The three no trump contract was perfectly safe and could be made by normal play against any defence. The four spade contract required a fortunate distribution of cards and expert play, and even then did not equal the score possible at no trump.



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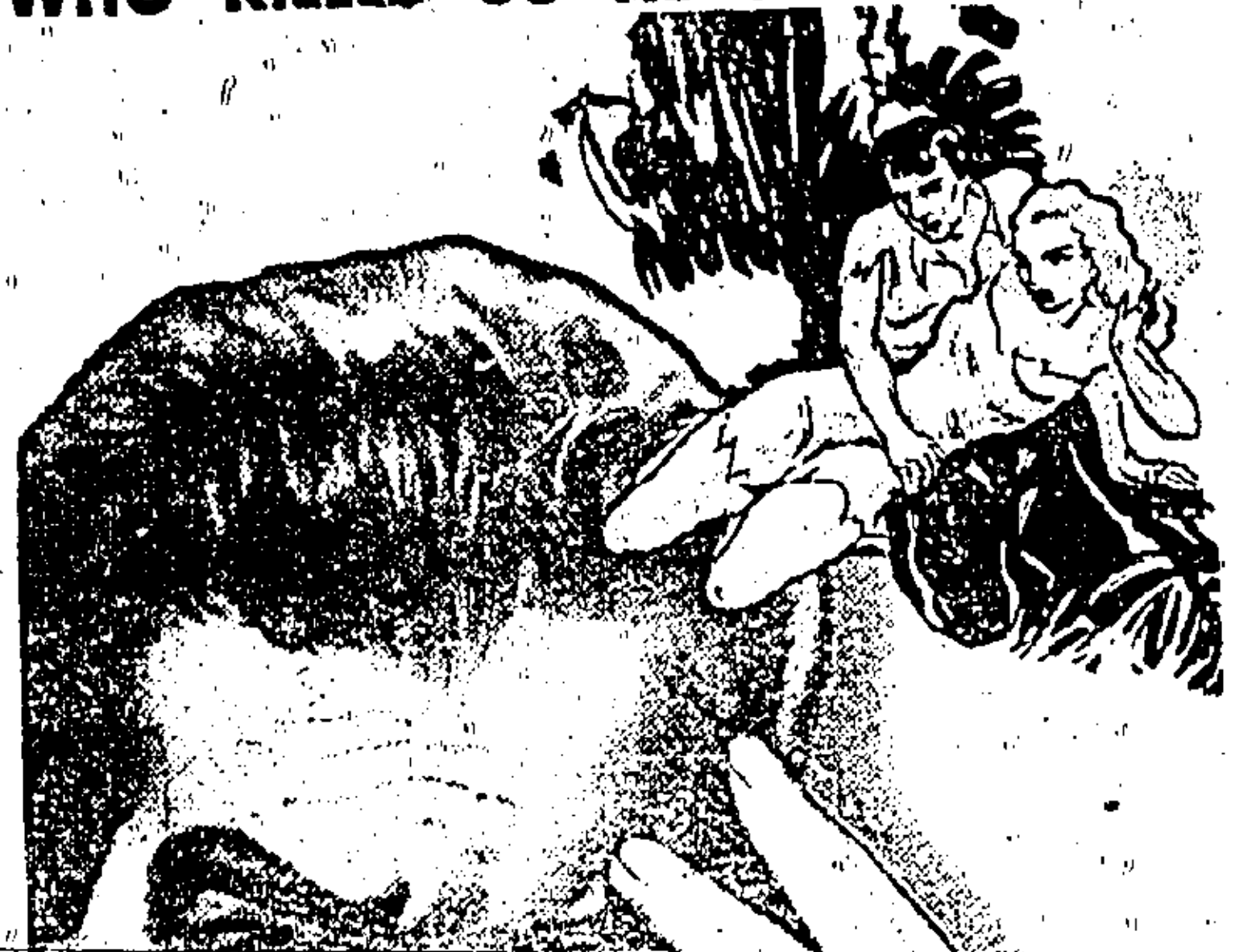
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HONGKONG MAN WEDS AT HOME

MR. WILLIAM ROBERTSON MARRIED

What the Scottish newspapers described as "the prettiest and most successful wedding yet witnessed in Greenock" was the marriage celebrated on the 6th, of January, between Miss Marion Thomson, daughter of Mrs. Thomson, "Holm-croft", Greenock, and Mr. William Robertson, son of the late Mr. and Mrs. Adam Robertson, also a Greenockian, and now Chief Accountant of the Hongkong branch of the American Express Company.

Mr. Robertson proceeded Home on furlough in October last, and an interesting feature of his marriage in Scotland is the fact that Mr. Peter Morrison, of Jardine Matheson & Co., performed the duties of best man, whilst a number of Hongkong people attended the ceremony and reception. Among these guests were Mr. W. G. Lorimer, of the P. & O. Banking Corporation, and Mr. Charles Mathews, of Butterfield and Swire.

The marriage ceremony, and reception which followed, were held at the Tontine Hotel, the Rev. James Esslemont being the officiating clergyman at the former.

The bride, who was given away by her brother-in-law, Mr. A. McElvay, was mentioned as "looking charming in a gown of parchment coloured charmeuse, with a veil of cream tulle edged with honiton lace and caught up at the sides with brides blossom and white heather". The attendant bridesmaids were the sister and niece of the bride and were attired in sembles of midnight blue chiffon

velvet with hats and shoes to match. The bride's mother was dressed in black trimmed with black Persian lamb, with black velvet hat and diamante pin.

The honeymoon was spent in Edinburgh, after which the bride and groom left for a tour of the Continent. The happy couple were the recipients of presents numerous and costly, but probably more appreciated were the very great number of congratulatory telegrams—sixteen were forwarded from Hongkong alone—which were received during the ceremony and read by the best man, Mr. Peter Morrison, at the reception.

Whilst Mrs. Robertson is unknown in Hongkong, the bridegroom during his residence here, which covers more than a decade of years, has made a host of friends and is extremely popular. For many years he was a keen member of the Scottish Company, H.K.V.D.C., and a committee member of the Red Club. A keen supporter of St. Andrew's Society he has for years been a prominent figure at the annual ball. Mr. Robertson also made a name locally owing to his interest in amateur theatricals, and was responsible one year for the Hongkong Philharmonic Society's production.

With this record of her husband's local popularity, Mrs. Robertson can be assured of a generous welcome when the newly-married couple arrive in Hongkong, where they are to make their home, early in April.

Bitten by an Alsatian dog owned by Mr. Kwan Yi-suen, 252 Hennessy Road, a Chinese girl, three years of age, was sent to the Government Civil Hospital yesterday for treatment. The dog was sent to Kennedy Town for observation.

TO-DAY'S RACE TIPS

WHAT "RINGTAIL" FANCIES

"Ringtail's" selections for the last day of the annual Race Meeting are as follows:

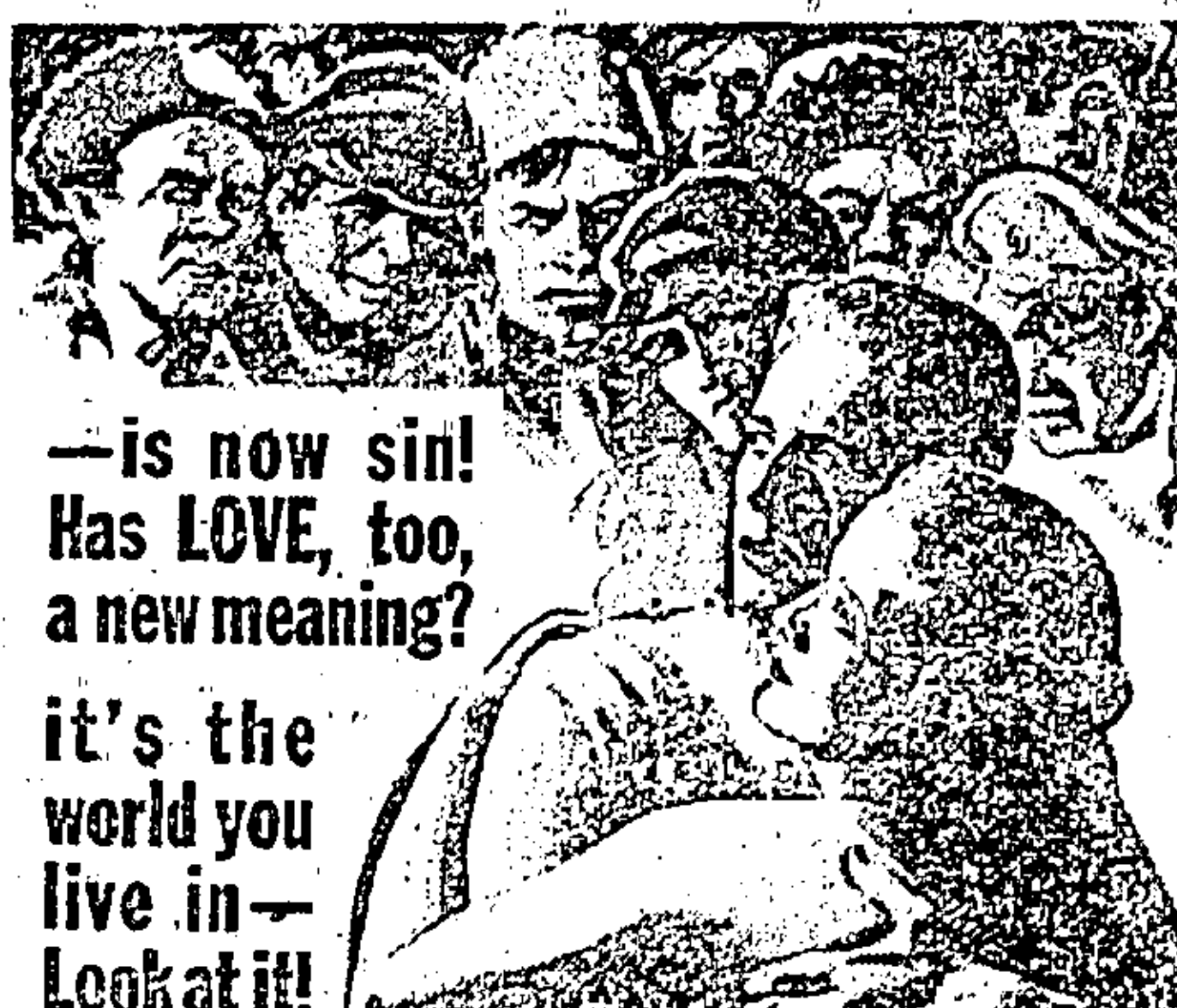
- Race 1
Flying Boy.
Burgomaster.
Hey Tor.
- Race 2
Ration (if started).
Northern Star.
Canny.
- Race 3
King's Justice.
King's Bounty.
The Tiger.
- Race 4
Mayflower.
Street Singer.
Tenorio.
- Race 5
Warrington.
Jingle.
King Salmon.
- Race 6
King's Company.
Widnes.
Esk.
- Race 7
Night Star.
Woodland Stag.
Polar Star.
- Race 8
Mon Talisman.
Alexandra Hall.
Helter Skelter.

TO-DAY
ONLY
At 2.30, 5.10,
7.15 & 9.30 p.m.

KING'S THEATRE

BOOKING AT
THE THEATRE
TEL. 25313,
25332.

ALL THAT WAS HOLY



—is now sin!
Has LOVE, too,
a new meaning?

it's the
world you
live in—
Look at it!

FORGOTTEN COMMANDMENTS

Clarified by spectacular episodes
from the CECIL B. DE MILLE epic
"THE TEN COMMANDMENTS"

with SARI MARITZA
GENE RAYMOND
MARGUERITE CHURCHILL
IRVING PICHEL
A Paramount Picture

TO-MORROW
MEET THE RICHEST
SAP IN THE WORLD!



Laugh with
the sap who
thought love
was a noun!

STUART
ERWIN
ALLISON
KIMPEORTH
LUCAN
FLEMING

HE
LEARNED
ABOUT
WOMEN

HE KNEW THE FACTS
OF LIFE...
but only from a book!

4 SHOWS
DAILY
2.30-5.15
7.15-9.30

ORIENTAL THEATRE

TAKE ANY TRAM OR HAPPY VALLEY BUS

FLEMING
ROAD
WANCHAI
TEL. 28473

LAST 4 TIMES TO-DAY



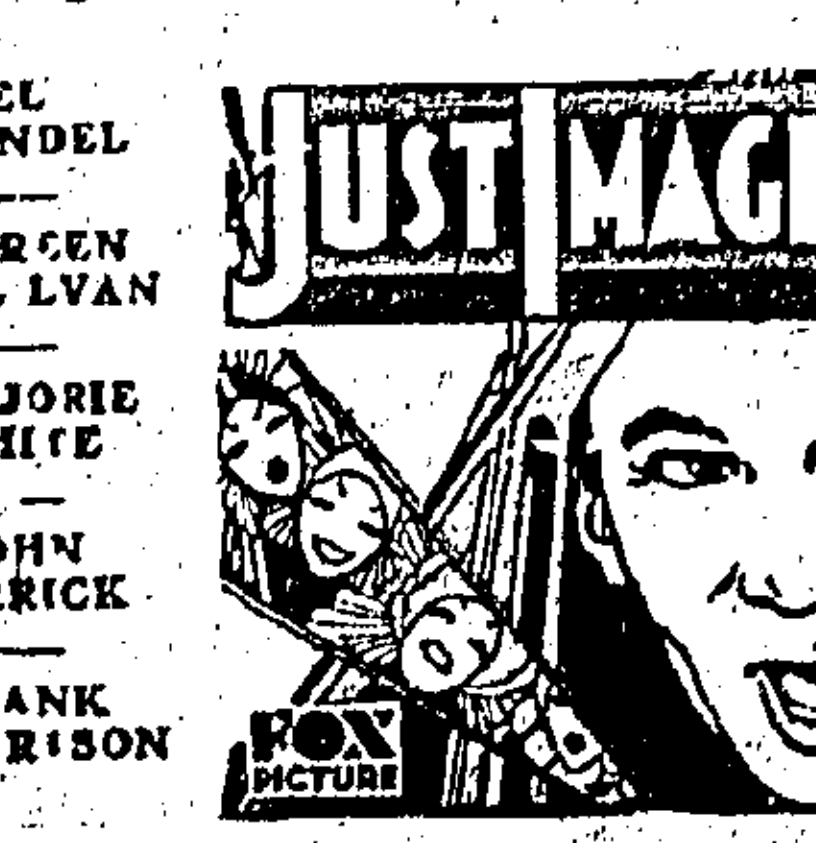
MOTHER AND SON

A STORY OF
KINO AND GAMBLING

In a
Startling
Melo-Drama
of Gay Life
at Reno.

STARTING TO-MORROW

Take a trip
to the greatest planet of Mars!
A big novel musical extravaganza.



JUST IMAGINE

EL
BRENDEN
MAUREEN
O'SUL LVAN
MARJORIE
WHITE
JOHN
GARRICK
FRANK
ALBERTSON
FOX
PICTURE

QUEEN'S THEATRE

Final Showings To-day at 2.30, 5.10, 7.15 & 9.20

BRITAIN'S BEST THRILLER



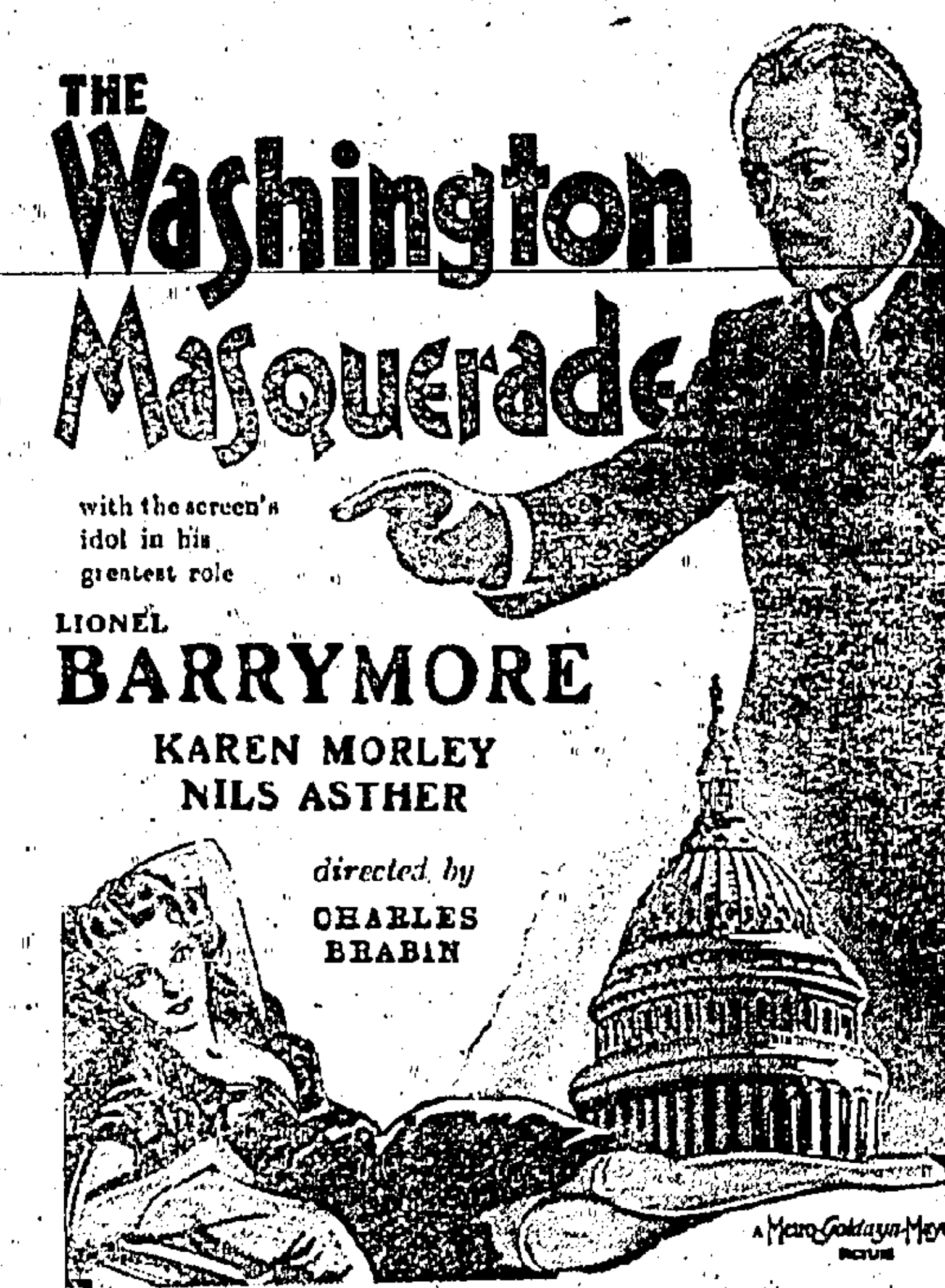
IVOR NOVELLO

with ELIZABETH ALLAN & A.W. BASKCOMB in

THE LODGER

A Hair-Raising Mystery Story with a Startling Climax

TO-MORROW



THE Washington Masquerade

with the screen's
idol in his
greatest role

LIONEL BARRYMORE

KAREN MORLEY
NILS ASTHER

directed by
CHARLES
BRABIN

AT THE
STAR TO-DAY ONLY
at 2.30, 5.20, 7.20 & 9.20

"MEN LIKE THESE"

THE EPIC OF SUBMARINE HEROISM
DEDICATED TO H. M. SUBMARINE SERVICE

AT THE
WORLD TO-DAY ONLY
at 2.30, 5.15, 7.15 & 9.20

BERT LAHR

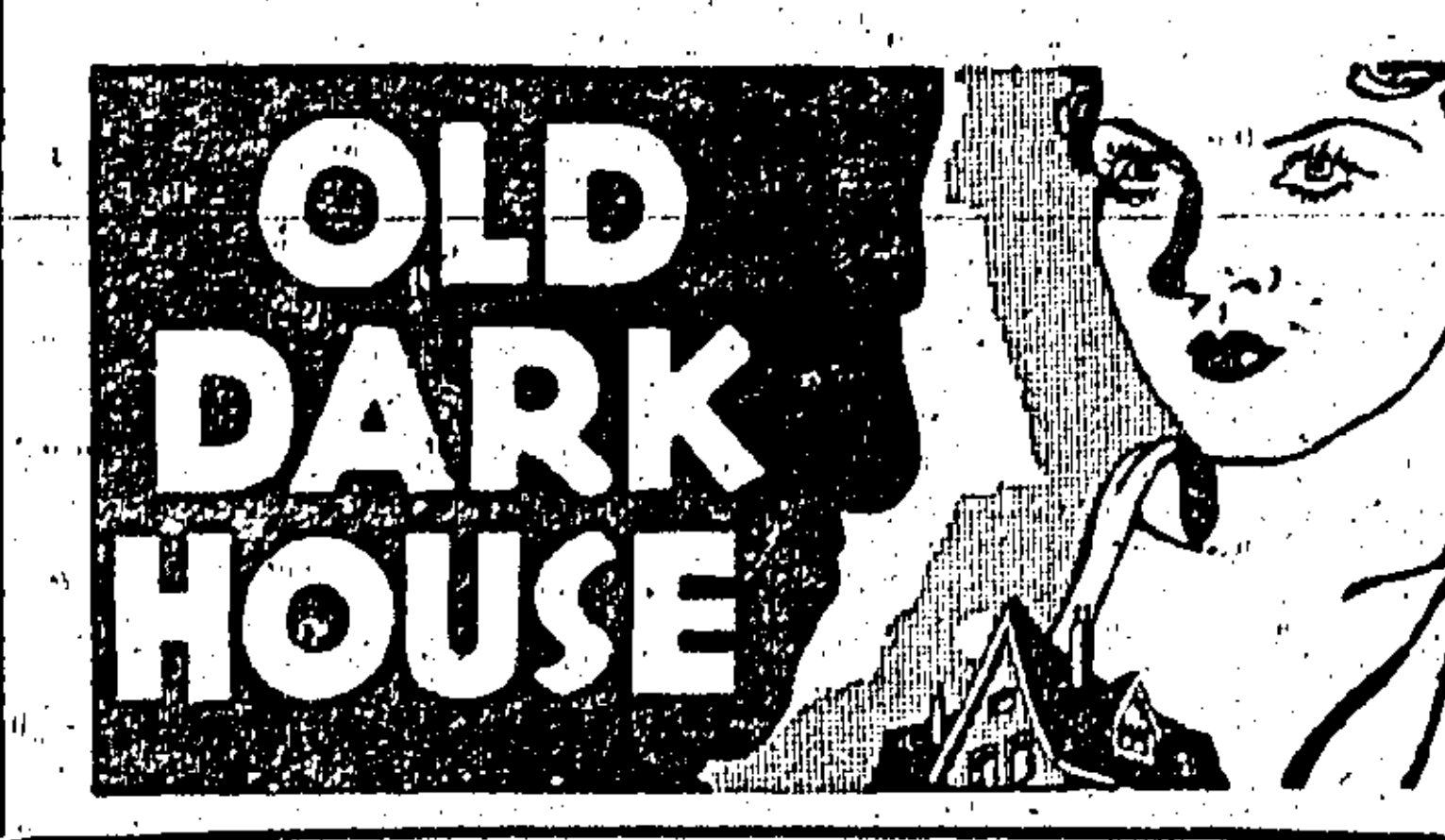
in "Flying High"
A Metro-Goldwyn-Mayer Comedy

MAJESTIC

TO-DAY ONLY at 2.30, 5.20, 7.20 & 9.20 p.m.

O-o-o-o! What Mystery! What
Eerie Suspense!

BORIS KARLOFF MELVYN DOUGLAS in



OLD DARK HOUSE

MAN HING
TAILOR
PERFECT FIT GUARANTEED.
No. 6, D'Aguilar Street. Tel. 20780.